

Ni _i bZh'XYf'5dch\Y_Yb']a ': c_i g. 9]b`UXi b['ni f'DfYggY_cbZYfYbn']b A ØbWXYb

/`h/d/ [h//`h/ghfcb[/ [h/A YhU!6YgWXfY]Vib[./`h/#ghfcb[/ [h/9fZU\fYb'G]Y'U``Yg'ØVYf'X]Y'<mVf]X!DfYggY_cbZYfYbn / Ua d/eich/8]Y'5dch\Y_Yb']b'XYf'?f]gY'!'9]bY DfcV`Ya UbU`mgY'Y]b'*J\f'jcf'XYf 6ibXYghU[gkU\'/ Ua d/eich/ž'X]Y'Ua ', "'C_hcVYf'&\$&(`]b A ØbWXYb'ghUhhZ]bXYh"'8]g_ih]YfYb'G]Y'a]h'9IdYfhYb'XYf 5685'ØVYf'U_hiY``Y'<YfUigZcfXYfib[Yb'ibX'X]Y'Ni_ibZh XYf'5fnbY]a]hhY`jYfgcf[ib["'AY`XYb'G]Y'g]WX'Yhnh'Ub'ibX jYfZc`[Yb'G]Y'X]Y'JYfUbghU`hib['jcf'Cfh'cXYf']a @jYghfYUa'/h#d/[h/



8]Y 6YXYi hi b[XYg 8Yi hgWXYb 5dch\Y_YfhU[g &\$&(ZØf X]Y 5fnbY]a]hhY`j Yfgcf[i b[]b 8Yi hgWX`UbX

Jca '- "'V]g'%%"'C_hcVYf'&\$&('k]fX'X]Y'VUmYf]gW\Y
@UbXYg\Ui dhghUXh'A ØbW\Yb'ni a 'GW\Ui d`Uhn'XYg'8Yi hgW\Yb
5dch\Y_YfhU[g"'\D'X]YgYf'VYXYi hYbXYb'JYfUbghU'hi b['hfYZZYb'g]W\
a Y\f'U'g''\\$\8Y`Y[]YfhYž'i a 'ØVYf'k]W\h][Y'H\Ya Yb'XYf

5fnbY]a]hhY`j Yfgcf[ib['ni'X]g_ih]YfYb'ibX`DYfgdY_h]j Yb'ZØf'X]Y Ni_ibZh'UignihUigWXYb"'8Yf'8YihgWXY'5dch\Y_YfhU[']gh'b]WXh'bif Y]bY'D`UhhZcfa 'ZØf':UWX`YihYž'gcbXYfb'gd]Y[Y`h'UiWX'X]Y'U_hiY``Y Gh]a a ib[']b'XYf'6fUbWXY'k]XYfž']bgVYgcbXYfY']a '<]bV`]W_'UiZ VYj cfqhY\YbXY'dc`]h]gWXY'JYfAbXYfib[Yb"

9]b 'nYbhfu`Yg '5b`]Y[Yb 'XYf'J YfUbghU`hi b[']gh'X]Y 'FYZcfa 'XYf
5dch\Y_Yb`UbXgW\UZh']b '8 Yi hgW\`UbXž'X]Y ']b 'XYb '`YhnhYb 'A cbUhYb
j YfghÀf_h']b 'XYb ': c_i g '[YfØW_h']gh'' 8 Yf
6i bXYg[Ygi bX\Y]hga]b]ghYf'? Uf`'@Ui hYfVUW\'\UhhY 'VYfY]hg']a
J cfZY`X 'gY]bY '=XYYb 'ZØf'Y]b '5dch\Y_YbfYZcfa [YgYhn'dfÀgYbh]Yfh''
5b[Yg]W\hg'XYf'VYj cfghY\YbXYb '6i bXYghU[gk U\`']a '\\\f'&\\$\) ']gh
X]Y '8]g_i gg]cb 'ØVYf'X]Y 'Ni _i bZh'XYf'5dch\Y_Yb 'VYgcbXYfg
XfÀb[YbX''8 Ug'N]Y`'X]YgYf'FYZcfa Yb ']gh'Ygž'X]Y
5fnbY]a]hhY`j Yfgcf[i b['i bhYf'XYb'g]W\'ghÀbX]['j YfÀbXYfbXYb
[Ygi bX\Y]hqdc`]h]qW\Yb'FU\a YbVYX]b[i b[Yb'ni 'g]W\Yfb''

Ni f'J cfVYfY]hi b['XYg'8Yi hgWXYb'5dch\Y_YfhU[g'k]fX'Y]bY i a ZUggYbXY'Ghi X]Yž'XYf' 5dch\Y_Yb_`]a U! \Rightarrow XYI '&\$&(ž Xi fWX[YZØ\fh" \Rightarrow 'X]YgYf'fYdfÀgYbhUh]j Yb'I a ZfU[Y'k YfXYb 5dch\Y_Yb]b\UVYf]bbYb'i bX'!]b\UVYf'VYZfU[hž'i a 'Y]b fYU`]gh]gWXYg'6]`X'XYf'U_hi Y``Yb'G]hi Uh]cb']b'XYf'6fUbWXY'ni Yf\U`hYb"'8]Y'9f[YVb]ggY'X]YgYf'Ghi X]Y'gc``Yb'U`g'; fi bX`U[Y'ZØf X]Y'8]g_i gg]cbYb'k À\fYbX'XYg'5dch\Y_YfhU[Yg'X]YbYb'i bX j YfXYi h`]WXYbž'k]Y'k]WXh]['X]Y'A Y]bi b[Yb'i bX'9fZU\fi b[Yb'XYf DfU_h]_Yf'g]bX"

9]b'k]Wkh][Yf'HY]`XYg'9jYbhg'k]fX'Y]bY'<mVf]X!DfYggY_cbZYfYbnUa'8]YbghU[žXYb', "'C_hcVYf'&\$&(žgY]bžVY]'XYf'X]Y'H\YaYb8]Y'5dch\Y_Yb']b'XYf'?f]gY''9]bY'DfcV`YaUbU`mgY'Y]b'\J\f'jcfXYf'6ibXYghU[gkU\`']a'A]hhY`dib_h'ghY\Yb'kYfXYb'';UVf]Y`YFY[]bU'CjYfk]Yb]b[ž'DfÀg]XYbh]b'XYf'5685ž'gck]Y'8f''GYVUgh]UbGWa]hnž'<Uidh[YgWkÀZhgZØ\fYf'XYf'5685ž'kYfXYb'X]YDfYggYjYfhfYhYf'ØVYf'X]Y'<YfUigZcfXYfib[Yb'ibX'VYbÒh][hYb@Ògib[Yb']bZcfa]YfYb''8]YgY'JYfUbghU`hib[']gh'b]Wkh'bif'ZØfxifbU`]ghYb'jcb'6YXYihib[ž'gcbXYfb'UiWk'ZØf'U``Yž'X]Y'g]Wk'ZØfX]Y'9bhk]W_`ib['XYf';YgibX\Y]hgdc`]h]_']b'8YihgW\`UbX]bhYfYgq]YfYb''

: Øf'U``Y' ♣bhYfYgg]YfhYb'VYghY\h'X]Y'A Ò[`]W_Y]hž'X]Y

J YfUbghU`hi b[Yb'Ybhk YXYf'j cf'Cfh']a 'DfYggYWi V'A ØbW\Yb'cXYf
cb`]bY'j]U'@jj YghfYUa 'ni 'j YfZc`[Yb"'8]YgY': `YI]V]`]hÀh']gh'Y]b

k]W\h][Yf'GW\f]hhž'i a 'Y]b'VfY]hYfYg'Di V`]_i a 'ni 'YffY]W\Yb'i bX'X]Y
8]g_i gg]cb'ØVYf'X]Y'ni _ØbZh][Y'; YghU`hi b['XYf
5dch\Y_Ybj Yfgcf[i b[']b'8Yi hgW\`UbX'ni ']bhYbg]j]YfYb"

8]Y'5__fYX]h]Yfi b['ZØf'DfYggYj YfhfYhYf']gh'ØVYf'X]Y'K YVgY]hY k k k "XYi hgWXYf!Udch\Y_YfhU["XY'YfZcfXYf`]WX"'8Yf'8Yi hgWXY 5dch\Y_YfhU['ghY``h'b]WXh'bi f'Y]bYb'nYbhfU`Yb'6Y]hfU['ni f G]WXYfi b['XYf'5fnbY]a]hhY`j Yfgcf[i b['XUfž'gcbXYfb']gh'Ui WX'Y]b GWXUi ZYbghYf'ZØf'XYb'8]U`c['nk]gWXYb'Dc`]h]_ž'5dch\Y_YfgWXUZh i bX'XYf'2 ZZYbh`]WX_Y]h"

8 <u>YhU]`q</u>

6 Y gi W Y b 'G | Y 'i b g 'U i Z 'a Y | b ! V Y f ` | b "b Y h