

Nc``U\_h]cb`]b`6Yf`]b.`? Ua dZ'[ Y[ Yb  
GWk UfnUfVY]h'i bX`A ]bXYgh`c`b!  
J YfghO» Y°

8]Y': ]bUbn\_cbhfc``Y`GWk UfnUfVY]h'idfØZh`XYi hgW`UbXk Y]h  
A ]bXYgh`c`b!J YfghO» Y`ja`FU`a Yb`Y]bYf`9I`!k Y]hYb  
?cbhfc``U\_h]cb`a`]h`&%'GhUUhYb"

6Yf`]bž`8Yi hgW`UbX`!`8]Y': ]bUbn\_cbhfc``Y`GWk UfnUfVY]h'fI`?Gk  
6Yf`]b`ZØ`fhY`Y`hnhY`K`cW`Y`i`a`ZUggYbXY`A`]bXYgh`c`b`dfØZ`b[`Yb  
Xi`fW`ž`X]Y`HY]`Y]bYf`[`][`Ubh]gW`Yb`[`fYbnØVYfgW`fY]hYbXYb`5\_h]cb  
]b`XYf`9I`!k`UfYb`",`VYf`"``\$`\$`NØ`bYf`Ui`g`&%'A`]h[`]YXghUUhYbž  
XUfi`bhYf`9I`dYfhYb`Ui`g`;`f]YW`Yb`UbXž`UfVY]hYhYb`ni`gUa`a`Ybž`i`a  
GWk UfnUfVY]h'i bX`]`Y[`U`Y`6YgW`ÄZh][`i`b[`ni`VY`Äa`dZYb`"`⊕  
6Yf`]b`k`i`fXYb`]bg[`YgUa`h`(\$`!`bhYfbY`a`Yb`\_cbhfc``]Yfhž`i`bX`%&\$  
A`]hUfVY]hYf`k`i`fXYb`ni`]`fYb`5fVY]hgj`Yf`Ä`hb]ggYb`VYZfU[`h"  
6YgcbXYfY`5i`Za`Yf\_gUa`\_Y]hYf`Y]hYb`nk`Y`V]g`XU`]b`i`b[`Y`\_`ÄfhY  
GUW`j`Yf`U`hY"

J`c`f`C`fh`k`i`fXYb`VYfY]hg`%(`GhfUz`YfZU`fYb`Y]b[`Y`Y]hYhž`XUfi`bhYf  
nY`b`k`Y[`Yb`]`Y[`U`Ya`5i`ZYbh`U`hž`gck`]Y`Y`Z  
C`f`X`b`i`b[`gk`]Xf][`\_Y]hYb`"8]f`\_6]Ya`Ubbž`XYf`@Y]hYf`XYg  
<`Ui`dhnc``Ua`hYg`6Yf`]bž`VYhc`bhYž`XUgg`gc`W`Y`DfØZ`b[`Yb  
Yb`hgW`Y]XYbX`ja`?`Ua`dZ'[`Y[`Yb`X]Y`I`a`[`Y`i`b[`XYg`A`]bXYgh`c`b`g  
g]bX`"8Yf`[`YgYm`]W`Y`A`]bXYgh`c`b`]b`8Yi`hgW`UbX`k`i`fXY`gY]h  
gY]bYf`9]bZØ`fi`b[`'&\$%)`\_cbh]bi`]Yf`]W`Yf`Ä`h`i`bX`]Y[`h`UV`XYa`%"  
⊕`bi`Uf`&\$&(`VY]`%&ž(`%`9i`fc`dfc`Ghi`bXY`"8]Y[`fi`bX`Y[`YbXYb  
9fa`]hhi`b[`Yb`gYhYb`g]W`Y`Y`h`h`a`]h`Y]bYf`XYhU`]`YfhYb`5b`U`mgY`j`c`b  
@c`b`i`bhYf`U[`Yb`Zc`fhž`k`Ug`bc`W`h]YZYfY`9]bV`]W`\_Y`]b`a`Ø[`]W`Y  
J`YfghO»`Y`]YZYfb`k`]fX`"K`Y]hYfY`⊕`Zc`fa`Uh]cbYb`ØVYf`X]Y`Ui`ZYbXYb  
9fa`]hhi`b[`Yb`g]bX`**VY]**`k`k`k`**"dfYggYdcfhU`"XY`ni`Z]bXYb"**

8YhU]`g

Cfh

6Yf`]bž'8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh