

K c W Y 'X Y f '9 b hg W Y] X i b [Y b . '9 I ! DUf`Ua Y b h 'X] g_ i h] Y f h 'I _ f U] b Y ! <]`Zgd U_Y h i b X 'A Y X] Y b Z f Y] \ Y] h

9f`YVYb`G]Y`X]Y`K cWXY`j ca '%("'V]g`&\$"'C_hcVYf`]a
9i fcdÀ]gWXYb`DUf`Ua Ybh`gdUbbYbXY`5i ggWXi ggg]hni b[Ybž
5Vgh]a a i b[Yb'ØVYf':]bUbn\]`ZYb`ZØf`X]Y`I_fU]bY`i bX`X]Y
6Y_Ubbh[UVY`XYf':]bU`]ghYb`ZØf`XYb`GUWXUfck!DfY]g"

♣DZcfa]YfYb`G]Y`g]WX`ØVYf`X]Y`Df]cf]hÀhYb`XYf`i b[Uf]gWXYb
FUhgdfÀg]XYbhgWXUZh`i bX`j YfdUggYb`G]Y`b]WXh`XUg
DfYggYgYa]bUf'/ei ch/GWXi hn`XYf`A YX]YbZfY]\Y]h/ei ch/
gck]Y`X]Y`DfY]gj Yf`Y]\i b[`Ua`&' "`C_hcVYf"'6`Y]VYb`G]Y`Ui Z
XYa`@Ui ZYbXYb°



8]YgY'K cW\Y'k]fX'6fØggY`ni a '6fYbbdi b_h'ZØf'dc`]h]gW\Y; fc»YfY][b]ggY''Jca''%("'V]g'&\$"'C_hcVYf'ghY\Yb'Ui Z'XYf'5[YbXUXYg'9ifcdA]gW\Yb'DUf`Ua Ybhg'Vf]gUbhY'H\Ya Ybž'X]Y'X]Y'Ni_i bZh 9ifcdUg'YbhgW\Y]XYbX'VYY]bZi ggYb'_ObbYb"'K A\fYbX'X]Y 5V[YcfXbYhYb'g]W\'j cfVYfY]hYbž'_ObbhY'X]YgY'K cW\Y'Y]bY

A]h'Y]bYa 'VYY]bXfi W_YbXYb':]bUbn\]`ZYdU_Yh'ZØf'X]Y'j cb'?f]Y[
[YnY]W\bYhY'l _fU]bY']a '; YdÀW_'_\ObbhY'X]Y'Ni gh]a a i b['XYf
5V[YcfXbYhYb'Y]b'NY]W\Yb'XYf'Gc`]XUf]h\Ah'gYhnYb\Z'XUg'k Y]h'\ØVYf
X]Y'; fYbnYb'9i fcdUg'\]bUi gghfU\`h"

$:]bUbn \] `ZYb `i b X `GhÀf_i b [`XYf `I _fU]b Y$

$K \]WX h][\ Y \ 9b \ hgWX \ Y \]Xi \ b[\ Yb \]a \ D Yb i \ a$

5VYf'Ui W\`]bhYfbUh]cbU``k]fX`Yg`gdUbbYbXž'XYbb`Ua '%+"#%, "

 $C _hc VYf k]fX `9D! Df Ag]XYbh]b `FcVYfhU `A Yhgc`U `Ui Z`XYa 9i fcd A]gW Yb `F Uh `gd fY W Yb ``=\ fY `H\Ya Yb`]ghY `]gh``Ub[. `8]Y G]hi Uh]cb `]b `XYf I _fU]bY \(\tilde{z} \tilde{X} \)]Y `Ub[Ygd Ubb hYb `J Yf\ A`hb]ggY `]a B U\Yb `C ghYb `i bX `X]Y : fU[Y `XYf `A][fUh]cb ` `Yg `k]fX `_Y]bY GY_i bXY ``Ub[k Y]`][`$

8 Yg'K Y]hYfYb'k]fX'Ua '&' "'C_hcVYf'X]Y'5i gnY]W\bi b['XYg' 8 Ud\bY!7 Ufi UbU!; U`]n]U!DfY]gYg'ZØf'&i fbU`]ga i g'ghUhhZ]bXYb 'Y]b'9fY][b]gž'XUg'&i fbU`]ghYb'i bX'A YX]YbZfYi bXY
[`Y]W\Yfa U» Yb'Y`Y_hf]g]YfYb'k]fX"'<]Yf'k]fX'XUg'9fVY'i bX'X]Y
6YXYi hi b['ZfY]Yf'DfYggY'[Yk ØfX][h''6Ygi W\Yf'g]bX'\Yfn`]W\Y]b[Y`UXYbž'Ua 'DfYggYgYa]bUf' GW\i hn'XYf'A YX]YbZfY]\Y]h
hY]`ni bY\a Yb'i bX'gca]h'HY]`'X]YgYf'k]W\h][Yb'8]g_i gg]cb'ni k YfXYb"

GWXU`hYh'Y]b'i bX'j YfZc`[h'X]Y'9fY][b]ggY']a '9D!Ai`h]a YX]U 7YbhfYž'i a 'U``Y'\cWX_UfÀh][Yb'8]g_i gg]cbYb'i bX 9bhgWXY]Xi b[Yb'`]j Y'a]hni Yf`YVYb°

±b`X]YgYf`K cW\Y`XUfZ`a Ub`g]W\`Ui Z'Y]bY`Ui ZfY[YbXY`dc`]h]gW\Y K cW\Y`]b`6fØggY``ZfYi Yb` 'Yg`[]Vh'_Y]bY`9bhgW\i `X][i b[ži a b]W\h`XUVY]`ni 'gY]b°

.

8 Y hU]`g

6 Y gi W Y b 'G | Y 'i b g 'U i Z 'a Y | b ! V Y f ` | b "b Y h