

K YbXY`ja`GUWgYb.`7\fi dU`U`VYhcbh`X]Y
A UW h`XYf`C ddcg]h]cb`ZØf`&\$&-

/ ei ch/9fZU\fyb`G]Y`b`i bgYfYa`5fh]_Y`ž`k]Y`H]bc`7\fi dU`Už
5Z8!6i bXYggdfYWX Yfž`X]Y`_cbghfi`_h]j`Y`C ddcg]h]cbgUfVY]h`ja
GÅWg]gWYb`@UbXhU[`VYk`YfhYhi`bX`k`Y`W`Y`F`c`Y`X]YgY`ZØf
Y]bYb`a`Ö[`]WYb`FY[`]Yfi`b[`gk`YWX`gY`&\$&-`gd]Y`h`@YgYb`G]Y
a`Y\`f`ØVYf`X]Y`K`]YXYfk`U`j`cb`5bXfÅ`K`YbXh`U`g`Nk`Y]hYb
J`]nYdfÅg]XYbhYb`i`bX`X]Y`<`YfUi`gZcfXYfi`b[`Yb`XYf
_ca`a`YbXYb`@Y[`]g`Uhi`fdYf]cXY"/ ei ch/



8fUa`U`]b`GUWgYb`8Yf`GÅWg]gWY`@UbXhU[`\Uh`Yi`hY`a`]h
ZY]Yf`]WYf`NYfYa`cb]Y[`YhU[`hi`bX`A`]b]ghYf`5bXfÅ`K`YbXh`k`]YXYf

]b`gY]bYf`k]W\h[Yb`F c`Y`U`g`Nk Y]hYf`J]nYdfÅg]XYbh`YfbUbbh" `9]b
hi fVi `YbhYf`HU[3; Ubni`ja `; Y[YbhY]"`5`Yg`]YZfi `\[`i bX
[YcfXbYh`UV` `Y]b`YW\hYf`9fZc`[`Z0f`X]Y`dc`]h]gW\Yb`K c[Yb`XYg
: fY]ghUUhg`

H]bc`7\fi dU`Už`XYf`W\Uf]ga Uh]gW\Y`6i bXYggdfYW\Yf`XYf`5Z8 ž
ghfU\`hj cf`C dh]a]ga i g" `W\`ZfYi Y`a]W\`gY\`f`0VYf`X]Y
fY]Vi b[g`cgY`?cbgh]hi]Yfi b[`<Yfn`]W\Yb`; `0W_k i bgW\`Ub`5bXfÅ
K YbXh`ni f`K]YXYfk U\` žfi Zh`Yf`Ui g" `8cW\`XUg`]gh`b]W\h`U`Yg`
gY]bY`6chgW\UZh`k]fX`_`Uf.` `?cbghfi _h]j Y`i bX
j YfUbhk cfhi b[gj c`Y`C ddcg]h]cbgUfVY]h`]gh`XYf`GW\`0ggY`ž i a
&\$&- `Y]bYb`FY[]Yfi b[gk YW\gY`ni `j c`n]Y\Yb" `9]b`GUh`j c`Yf
GdfYb[ghcZž`XYf`X]Y`9fk Ufhi b[Yb`Z0f`X]Y`_ca a YbXY
@Y[]g`Uhi fdYf]cXY`Ui ZXUg`\0W\ghY`B]j YUi `YVh`

9]b`6`]W_`Ui Z`X]Y`Ni _i bZh

&\$&- `XUg`ž\`fž`bUW\`XYa`g]W\`X]Y`GdUbbi b[Yb`]b`XYf
gÅW\g]gW\Yb`Dc`]h]_`_b]ghYfb`k YfXYb" `7\fi dU`U`U\`Uhž`k]Y`]a a Yfž
XUg`[fc»Y`; Ubni`ja `6`]W_.` K]f`k YfXYb`U`Yg`XUfUb`gYhnYbž
@0gi b[Yb`Z0f`X]Y`A YbgW\Yb`]b`GUW\gYb`ni `Z]bXYb`i bX`X]Y
FY[]Yfi b[`ni f`J YfUbhk cfhi b[`ni `n]Y\Yb" `6YfY]hg`Yhnh`Zcfa]Yfh
g]W\`X]Y`5Z8`Z0f`X]Y`_ca a YbXYb`<YfUi gZcfXYfi b[Yb"

5bXfÅ`K YbXh`k]YXYfi a `VYk Y]gh`a]h`gY]bYf`K]YXYfk U\`GhUV`]hÅh
i bX`?cbh]bi]hÅh]b`Y]bYf`g]W\`ghÅbX][`k UbXY`bXYb`dc`]h]gW\Yb
@UbXgW\UZh" `i bhYfgh0hnhj cb`Y]bYf`Yb[U[]YfhYb`@UbXhU[gZfU_h]cb
i a `0f[`i fVUbž`g]bX`U`Y`5i [Yb`Ui ZXyb` : cfhgW\f]hh`X]YgYf`bYi Yb
@Y[]g`Uhi fdYf]cXY`[Yf]W\hYh"

8Yf`GÅW\g]gW\Y`@UbXhU[`U\`Uh`\Yi hY`XYb`?i fg`Z0f`Y]bY
YbYf[]Y[Y`UXYbY`NY]h[YgYhnhž`X]Y`X]Y`K Å\`Yf`]b`XYb`_ca a YbXYb
ž\`fYb`VY[Y]ghYfb`gc`hY" `CV`XYf`Ub[YghfYVhY`K YW\gY`hUhgÅW\`]W\
fYU`]g]Yfh`k YfXYb`_Ubbž`V`Y]Vh`UVni k UfhYb" : YghighY`h`8]Y
dc`]h]gW\Y`60\`bY`]b`GUW\gYb`k]fX`U`Yg`UbXYfY`U`g`Ub[k Y][`

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh