

K Y`h[ Ygi bX\Y]hg[ ]dZY``&\$&( ' ]b`6Yf`]b.  
J YfhfUi Yb`Z0f`Y]bY`[ Yg0bXYfY`Ni \_i bZh

9f`YVYb`G]Y`XYb`K cf`X`<YU`h\`Gi a a ]h`&\$&( ' ]b`6Yf`]b`j ca  
% " `V]g`%) " 'C\_hcVYf`l bhYf`XYa `A chhc`/ ei ch`/6i ]`X]b[ `Hfi gh  
Zcf`U`<YU`h\]Yf`K cf`X`/ ei ch`/\_ca a Yb`0VYf`" ") \$\$  
J YfhfYhYf.]bbYb`Ui g`Dc`]h]\_žK ]ggYbgWUZh`i bX  
N]j ]`[ YgY`gWUZh`ini gUa a Ybž`i a `@0gi b[ Yb`Z0f`[ `cVU`Y  
; Ygi bX\Y]hg\YfUi gZcfXYfi b[ Yb`ni `X]g\_i h]YfYb`"GY]Yb`G]Y  
HY]`VYXYi hYbXYf`8]g\_i gg]cbYbž`]b`\_i g]j Y`XYf`K <C  
: ]bUbn]Yfi b[ gfi bXY`a ]h`]bhYfbUh]cbU`Yb  
: 0\fi b[ gdYfg0b`]W`\_Y]hYb`"J YfZc`[ Yb`G]Y`X]Y`J YfUbghU`hi b[  
`]j Y`cb`]bY`i bX`[ YghU`hYb`G]Y`a ]h`i bg`X]Y`Ni \_i bZh`XYf  
[ `cVU`Yb` ; Ygi bX\Y]h`



0`6Yf`]b`VfYbbh`XUg`@]W`h`Z0f`XYb`%\* " `K cf`X`<YU`h\`Gi a a ]h`  
l bhYf`XYa `Ui ZFY[ YbXYb`A chhc` `6i ]`X]b[ `Hfi gh`Zcf`U`<YU`h\]Yf`  
K cf`X` `X]g\_i h]YfYb` ; Ygi bX\Y]hg!9bh`i g]UghYb`i bX  
9bhgW`Y]Xi b[ ghf`A[ Yf`Ui g`XYf`[ UbnYb`K Y`h`XfY]`HU[ Y`Ub[ `X]Y  
Ni \_i bZh`XYf`[ `cVU`Yb` ; Ygi bX\Y]h`" , VYf`" ") \$\$`HY]`bY`a Yf`i bX  
' ) \$`FYXbYf`k YfXYb`Yfk UfhYhž`XUfi bhYf`k ]W`h][ Y`A ]b]ghYf.]bbYb

i bX'9I dYfh.]bbYb'Ui g'K ]ggYbgWUZh'i bX'K ]fhgWUZh"< ]Yf'k ]fX  
b]W'h'bi f' [ YfYXYh' \]Yf'k ]fX'Ni \_i bZh' [ YghU'hYh'

8Yf' [ fc»Y'5i ZhU\_h'VY [ Ubb'Ua 'GcbbhU [ a cf [ Ybž'i bX'X]Y  
GdUbbi b [ 'ghY] [ h'5a '5VYbX'\_ca a h'X]Y'7fÄa Y'XY''U'7fÄa Y'XYf  
; Ygi bX\Y]hgk Y'h'ni f'cZZ[n]Y''Yb'9fÖZZbi b [ gZY]Yf'ni gUa a Yb.'8Yf  
; YbYfU'X]fY\_hcf'XYf'K Y'h [ Ygi bX\Y]hgcf [ Ub]gUh]cb'fK < C Łž'HYXfcg  
5X\Ubca ' ; \YVfYmYgi gž'i bX'UbXYfY'; fÖ»Yb'k ]Y'<Ymc'?"  
?fcYa Yf'j cb'XYf'7\Uf]hÅ'k YfXYb'gdfYWYb" '9]b'9fY] [ b]gž'XUg'X]Y  
; Ygi bX\Y]hgVfUbWY'Y'Y\_hf]g]YfYb'k ]fX'

## 8Yf' < Ö\Ydi b\_h'Ua 'A cbhU [

GY]Yb'G]Y'VYfY]h'ZÖf'XYb' < Ö\Ydi b\_h'XYg'; ]dZY'g'Ua 'A cbhU [ ž'XYb  
% ("C\_hcVYf'i a '%, .\$\$'I \f''8]Y'K < C 'dfÄgYbh]Yfh'X]Y'a ]h  
GdUbbi b [ 'Yfk UfhYhY'; ]bUbn]Yfi b [ gfi bXY' 5''Zcf'<YU'h\ž'<YU'h  
Zcf'5'' "Dfca ]bYbhY'I bhYfghØhnYf'k ]Y'6i bXYg\_Ubn'Yf'C'UZ'GWc'nž  
6]''; UhYg'i bX'nU\ 'fY]WY'; Ygi bX\Y]hga ]b]ghYf.]bbYb'Ui g  
@ÄbXYfb'k ]Y'8Yi hgW'UbXž'Bcfk Y [ Yb'i bX': fUb\_fY]W' \UVYb' ]\f  
?ca a Yb'ni [ YgU [ h''< ]Yf'k ]fX' [ fc»Y'Dc'h]\_ [ Ya UW'h' 'Yg' [ Y\h'i a  
A ]''UfXYb'ZÖf'X]Y'; Ygi bX\Y]h'XYf'K Y'h'

8cW'XYf'YfghY'HU [ '\Uh'VYfY]hg'Y]b'\_fUZhj c''Yg'NY]WYb' [ YgYhnh'  
6i bXYg [ Ygi bX\Y]hga ]b]ghYf'?Uf'@Ui hYfVUW'i bhYfghf]W'X]Y  
Xf]b [ YbXY'Bchk YbX] [ \_Y]hž'a ]h'Y]bYf'Y]b\Y]h' ]WYb'Gh]a a Y'ni  
gdfYWYb.' K ]fž'X]Y'K ]ggYbgWUZhjg Yfa ]h'Yfž'a ØggYb'X]Y' [ 'Y]WY  
GdfUWY'gdfYWYb" ' < ]Yf'hfYZZYb'A Y]bi b [ Yb'i bX'GhfUhY [ ]Yb  
Ui Z]bUbXYfž'i a 'XUg' [ 'cVU'Y'; Ygi bX\Y]hgk YgYb'ni  
fYj c'i h]cb]YfYb'

## GW'ØggY'h\Ya Yb'i bX' < YfUi gZcfXYfi b [ Yb

K Ä\fybX'XYg'; ]dZY'g'ghY\Yb'; Ygi bX\Y]hg\_f]gYb'ja ' : c\_i g''>fYa m  
: UffUfž'7\]YZ'GW]Ybh]gh'XYf'K < C ž'k UfbhY'Y]bXf]b [ ' ]W'. ' J YfhfUi Yb  
k ]fX'ØVYf'>Ä\fy'\]bk Y [ 'Ui Z [ YVUi h' 'i bX'\_Ubb' ]b'bi f'Y]bYa  
5i [ YbV' ]W\_ j Yf'cfYb' [ Y\Yb" 'GY]bY'K cfhY'g]bX'k ]Y'Y]b'K YW\_fi Z  
J YfhfUi Yb' ]gh'YbhgWY]XYbXž'XcW'Yg'nYfVf]W'h'Y]W'h''8Yf'K Y [ 'ni  
Y]bYa ' [ Ygi bXYfYb'; 'cVi g'ZÖ\fh'ØVYf'ghÄbX] [ Y'6Ya Ø\i b [ Yb'i bX

\_`UfY`?ca a i b]\_Uh]cb` i bX`XUg`HU[ `ZØf`HU[ °

8 Uni` i[ ]Vh`Yg`Y]bY` : Ø`Y`Ub` ðZcfa Uh]cbYb`ZØf`U`Y`ž`X]Y`b]W`h]j cf  
C fh`gY]b`\_ØbbYb`°, VYf`X]Y`K YVgY]hY`XYg`K cf`X`<YU`h`Gi a a ]h  
\_ØbbYb` ðhYfYgg]YfhY`cb`]bY`hY`]bY`a Ybž[ Ubnc`bY`5ba Y`Xi b[ "  
9]b`k Y]hYfYg`NY]W`Yb`ZØf`HfUbgdUfYbni bX`[ `cVU`Y  
Ni gUa a YbUfVY]hž`X]Y`XYb` ; ]dZY`dfÀ[ h°

8 Yf`K cf`X`<YU`h`Gi a a ]h]gh`a Y`f`U`g`bi f`Y]bY`?cbZYfYbni`Yf`]gh  
Y]bY`6Ø`bY`ZØf`]bbcj Uh]j Y`@Øgi b[ Ybž`Y]b` : cfi a`ZØf`8YVUhhYbž  
i bX`Y]b`HfYZZdi b`h`ZØf`J ]g]cb`ÅfYž`X]Y`Ub`Y]bYf`[ YgØbXYfYb  
Ni \_i bZ`h`UfVY]hYb`"8]YgY`]bhYfbUh]cbU`Y`D`UhhZcfa`n]Y`h  
5`hYi f.]bbYb`Ui`g`Dc`]h]\_ž`K ]ggYbgW`UZh`i bX`N]j ]`[ YgY`g`W`UZh`Ubž  
i a`X]Y`5[ YbXU`ZØf`X]Y` ; Ygi bX`Y]h`U`Yf`A YbgW`Yb  
j cfUbni hfY]VYb`"6Yf`]b`k ]fX`]b`X]YgYb`HU[ Yb`ni a`<YfnYb`XYf  
[ `cVU`Yb` ; Ygi bX`Y]hgVYk Y[ i b[ °

K c`b]b`ZØ`f`hi bg`XYf`K Y[ 3`8Ug`k ]fX`Ui ZXYa`K cf`X`<YU`h`  
Gi a a ]h`Yb`hgW`]YXYb` i bX`k ]f`g]bX`j Y`XUVY]ž`k Ybb` ; YgW`]W`hY  
[ YgW`f]YVYb`k ]fX`°

8YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh