

K Y`W\ Yf`GW\ `ØggY` `ÒZZbYh`X]Y`HØf`ni f  
Z]bUbn]Y``Yb`6]`Xi b[ 3

9bhXYW\_Yb`G]Y`X]Y`U\_hi Y``Y`?Ua dU[ bY`XYg  
6i bXYgV]`Xi b[ ga ]b]ghYf]i a g`ni a  
K Y`hU`d\ UVYh]g]Yfi b[ ghU[ `Ua ` , "GYdhYa VYf"8Yf` : c\_i g  
`]Y[ h`Ui ZXYf`GYbg]V`]g]Yfi b[ `ZØf`@YgY!`i bX  
GW\ fY]VgW\k ]Yf][ \_Y]hYb`]b`8Yi hgW\`UbX`i bX`XYf`J c fghY``i b[  
XYg` ; Y`Xd`UbYfgž`XYf`9fk UW\gYbYb`\`]Zhž`\fY` : ]bUbnYb`]a  
6`]W`ni `VY`U`hYb``9fZU`\fYb`G]Y`a Y`f`ØVYf`5b[ YVchY`ni f  
J YfVYggYfi b[ `XYf`@YgY!`i bX`GW\ fY]V\_ca dYhYbnYb`]a  
F U\ a Yb`XYf`5`d\U8Y\_UXY"



K Y`hU`d\ UVYh]g]Yfi b[ ghU[ ` , "GYdhYa VYf.  
6YXYi hi b[ `XYf`@YgY!`i bX  
GW\ fY]V\_ca dYhYbnYb`ZØf`X]Y`Z]bUbn]Y``Y  
GY`Vghgh`bX][ \_Y]h

8Yf'K Y`hU`d\UVYh]g]Yfi b[ ghU[ žXYf`Ä\`f]W`Ua` ; "GYdhYa VYf  
VY[ Ub[ Yb`k ]fXž`ghY`h]b`X]YgYa` ǂ\`f`YfbYi`h]a`NY]W`Yb`XYf  
k ]W`h][ Yb`H\Ya Uh]\_`XYf`@YgY!`i bX`GW`fY]V`ca`dYhYbnYb`"8]YgY  
: Ä\][ \_Y]hYb`g]bX`b]W`h`bi`f` ; fi bX`U[ Yb`XYf`6]`Xi b[ ž`gcbXYfb  
gd]Y`Yb`Ui W`Y]bY`YbhgW`Y]XYbXY`F`c`Y`]a`5`hU[ ž]bgVYgcbXYfY  
k Ybb`Yg`i a`X]Y`dYfgÖb`]W`Y` : ]bUbnj Yfk U`hi b[ `[ Y`h`

9]bY`VYi bfi` \][ YbXY`Ghi`X]Y`j`cb`XYf`i`b]j`Yfg]h`Ä`h`<`Ua`Vi`f[ `nY][ hž  
XUgg]b`8Yi`hgW`U`bX`Y`hk`U`\*`ž&`A`j`]cbYb`9fk`UW`gYbY  
GW`k`]Yf][ \_Y]hYb`VY]a`@YgYb`i`bX`GW`fY]VYb`UVYb`"8]YgY  
<YfUi`gZc`fXYfi`b[ `U`h`k`Y]hfY]W`YbXY` : `c`[ Yb.`j`]Y`Y`A`YbgW`Yb`g]bX  
Ui`Z[ fi`bX`]`fYf`i`bni`fY]W`YbXYb`]hYfUf]gW`Yb` : Ä\][ \_Y]hYb`b]W`h]b  
XYf`@U[ Yž`Z]bUbn]Y`Y`8`c`\_i`a`YbhY`k`]Y`F`YW`bi`b[ Yb`cXYf`J`YfhfÄ[ Y  
\_c`ffY`\_h`ni`j`YfghY`Yb`cXYf`ni`VYUfVY]hYb`"8]Yg`\_Ubb`ni  
Yf\YV`]W`Yb`DfcV`Ya`Yb`ZÖ`fYbž`Y`hk`U`k`Ybb`C`b`]bY!6Ub\_]b[ `b]W`h  
[ Ybi`h`h`k`YfXYb`\_Ubb`cXYf`k`Ybb`F`UhYb`\_Äi`ZY`i`bX`UbXYfY  
Z]bUbn]Y`Y`J`YfdZ]W`hi`b[ Yb`ØVYfgY`Yb`k`YfXYb`"

ǂ`X]YgYa`?`cbhYi`h`\`Uh`XUg`6i`bXYga`]b]ghYf]i`a`ZÖf`6]`Xi`b[ `i`bX  
: cfgW`i`b[ `f`b`A`6: `Ł`Y]bY`?`Ua`dU[ bY`]bg`@YVYb`[ Yfi`ZYbž`X]Y  
gdYn]Y`X]Y`J`YfV]bXi`b[ `nk`]gW`Yb`Z]bUbn]Y`Y`f`GY`VghghÄ`bX][ \_Y]h  
i`bX`@YgY!`gck`]Y`GW`fY]V`ca`dYhYbnYb`h\Ya`Uh]g]Yfh`l`bhYf`XYa  
A`chc`6YggYf`YgYb`i`bX`gW`fY]VYb`nU`\`h`g]W`U`i`g`k`]fX`XUg  
5i`[ Yba`Yf`\_`Ui`Z`XUg`H\Ya`U` ; Y`X`[ Y`Y`[ h`9]b`nYbhfU`Yg`9`Ya`Ybh  
XYf`?`Ua`dU[ bY`]gh`XYf`bYi`Y`bhk`]W`\_`Y`hY` ; Y`Xd`UbYf`ž`Y]b  
<Ui`g\U`hgVi`W`ž`XUg]b`Y]bZUW`Yf`GdfUW`Y`[ YghU`hY`h`k`i`fXY`i`bX  
9fk`UW`gYbYb`\Y`ZYb`gc`ž`\fY` : ]bUbnYb`VYggYf`ni`j`Yfk`U`hYb`"

8Yf` ; Y`Xd`UbYf`]gh`b]W`h`bi`f`Y]b`dfU`\_h]gW`Yg`K`Yf`\_nYi`[ ž  
gcbXYfb`Ui`W`Y]b`A`]hY`ž`i`a`[ `Y]W`nY]h][ `X]Y`@YgY!`i`bX  
GW`fY]VZÄ\][ \_Y]hYb`ni`ØVYb`"8]Y`9bhk`]W`\_i`b[ `X]YgYg`6i`W`g  
YfZc`[ hY`]b`Yb[ Yf`Ni`gUa`a`YbUfVY]h`a`]h`DYfgcbYbž`X]Y`gY`Vghj`cb  
@YgY!`i`bX`GW`fY]VgW`k`]Yf][ \_Y]hYb`VYhfc`ZYb`g]bX`"8]Yg`ghY`h  
g]W`Yfž`XUgg`XUg`DfcXi`\_h`Ui`Z`X]Y`hUhgÄ`W`]W`Yb`6YXØfZb]ggY`XYf  
6Yhfc`ZYbYb`ni`[ YgW`b]hYb`]gh`"

Ni`f`k`Y]hYfYb`J`YfVfY]hi`b[ `XYf`?`Ua`dU[ bY`k`YfXYb`ǂZcdU`\_YhY`ØVYf  
j`YfgW`]YXYbY`A`i`h]d`]Uhc`fYb`k`]Y`?`i`fg`Y]hYfž`6YfUhi`b[ gghY`Yb

gck ]Y`a` YX]n]b]gW`Yg: UW`dYfgcbU`j`YfhY`h"8]YgY`A`i`h]d`\_Uhc`fYb`gd]Y`Yb`Y]bY`k` ]W`h][`Y`F`c`Y`VY]`XYf`GYbg[V]`g]Yfi`b[`XYf`  
2`ZYbh]W`\_Y]h`Z0f`X]Y`<`YfUi`gZc`fXYfi`b[`Yb`z`X]Y`j` ]Y`Y`9fk`UW`gYbY`VY]a` `@YgYb`i`bX`GW`fY]VYb`UVYb"

9]b`HY]`XYf`bUh]cbU`Yb`6Ya` 0\i`b[`Yb`ni`f`J`YfVYggYfi`b[`X]YgYf`  
?ca`dYhYbnYb`]gh`X]Y`5`d`U8Y`\_UXY`z`X]Y`j`cb`&`\$`%`\*`V]g`&`\$`\*`A`i`Zh`  
i`bX`XUfUi`Z`UVn]Y`h`z`XUg;`fi`bXV]`Xi`b[`gb]`YUi`]b`8Yi`hgW`UbX`  
bUW`U`h][`ni`Y`VYb" < ]YfVY]`UfVY]hYb`6i`bX`z`@AbXYf`i`bX`j` ]Y`Y`  
DUf`hbYf`<`UbX`]b`<`UbX`zi`a`gck`c`X`Ug`6Yk`i`gghgY]b`Z0f`X]YgY`  
Dfc`V`Ya`Uh]`ni`gW`A`fZYb`U`g`Ui`W`\_cb`\_fYhY`@Yfb!`i`bX`  
6YfUhi`b[`gUb[`YVchY`VYfY]hni`ghY`Yb"

: 0f`9fk`UW`gYbY`z`X]Y`j`fY`@YgY!`i`bX`GW`fY]V`\_Yb`hb]ggY`  
j`YfVYggYfb`a` 0W`hYb`z`ghY`Yb`nU`fY]W`Y`@YfbUb[`YVchY`ni`f`  
J`YfZ0[`i`b[`z`X]Y`0VYf`X]Y`D`Uhh`Zc`fa`U`d`U!`hY`Y`Zc`b!`gi`W`Y`"XY`  
UVfi`Z`Uf`g]bX"8]YgYg`5b[`YVch`gd]Y[`Y`h`XUg`9b[`U[`Ya`Yb`h`k`]XYf`z`  
X]Y`;`YgY`gW`UZh]bg[`YgUa`h`ni`gh`A`f`\_Yb`i`bX`Z]b`Ubn]Y`Y`  
I`bUV`A`b[ ][\_Y]h`Z0f`U`Y`A`YbgW`Yb`ni`Z0f`XYfb"

8Yf`K`Y`h`U`d`UVYh]g]Yfi`b[`ghU[`i`bX`X]Y`VY[`Y]hYbXYb`b]h]Uh]j`Yb`  
j`YfXYi`h]W`Yb`z`k` ]Y`k` ]W`h][`X]Y`J`YfV]bXi`b[`nk`]gW`Yb`6]`Xi`b[`z`  
@YgY!`i`bX`GW`fY]V`\_ca`dYhYbnYb`i`bX`Z]b`Ubn]Y`Y`f`  
GY`V`ghg`h`AbX][`\_Y]h]b`i`bgYfYf`a`cXYfbYb`K`Y`h]gh"8Yf`Ni`[`Ub[`ni`  
K`]ggYb`i`bX`b`Zc`fa`Uh]cbYb`]gh`Yb`hgW`Y]XYbX`Z0f`Y]b`  
gY`V`ghVYgh]a`a`hYg`@YVYb`i`bX`g]W`Yf`h`X]Y`HY]`UVY`Ub`i`bgYfYf`  
;`YgY`gW`UZh"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh