

K Ufbi b [' j c f ' k] `XYf '@Ok]b]b '6Yf`]b .
5bk c \bYf'gc ``Yb]b]\fYb '< Ài gYfb
V`Y]VYb

A Ò [`]WXYfk Y]gY`Y]bY '@Ok]b]b `XYf`BÀ\Y`j cb`6Yf`]b` [Yg]WXYh
/ Ua d / , &%%/6Øf [Yfa Y]ghYf`fi Zhini f`J c fg]WXYh`Ui Z`a
gØX`]WXYb`HY`]`j cb`6Yf`]b`ghfY]Zh`XYfnY]h`Y]b`F`Ui`Vh]Yf`i`a` \Yfž
VY`]XYa`Yg`g]WXY`a`Ò [`]WXYfk Y]gY`i`a`Y]bY`@Ok]b` \UbXY`h`
DUggUbhYb` \UVYb`XUg`H]Yf`]b`XYb`J`cfcf`hYb`?`Y]ba`UW`bck
i`bX`HY`hc`k` [Yg]WXYh`h`"8]Y`Dc`nY]`fYU []YfhY`i`a` [Y\YbX`i`bX
ZcfXYfhY`X]Y`5bk`c\bYf`XUni`Ui`Zž`]b`]\fYb`<Ài`gYfb`ni
V`Y]VYb`";`Y]WXYnY]h] [`k`i`fXYb`i`a`ZUb [fY]WXY
Gi`W`a`U`»`b`U`a`Yb`Y]b [Y`Y]hYh`"BUW`5b [UVYb`XYf`Dc`nY]
\UbXY`h`Yg`g]WXY`VY`]XYa`Yb`h`Ui`ZYbYb`K`J`Xh]Yf`i`a`Y]bY
a`Ò [`]WXY`@Ok]b`"8]Y`6YUa`hYb`k`i`fXYb`]b`XYf`BUW`h`j`cb
NYi [Yb`]bZcfa`]Yfh`i`bX`VYgh`Àh] [hYb`Ui`W`gY`Vgh`X]Y`G]WXY`h`b [X
XYg`H]YfYg`"i`a`X]Y`Gi`WXY`/`Ua`d`^Y`"d`/



A Ò [`]WXYfk Y]gY`Y]bY '@Ok]b]b `XYf`BÀ\Y`j cb`6Yf`]b` [Yg]WXYhYh`
6Øf [Yfa Y]ghYf`fi Zhini f`J c fg]WXYh`Ui`Z`

æa`gØX`jWkYb`HY`j`cb`6Yf`j]b`ghfY]Zh`XYfnY]h`Y]b`F`Ui`Vh]Yf`i`a`Yfz`
VY]`XYa`Yg`g]Wk`a`Ø[`]WkYfk`Y]gY`i`a`Y]bY`@Øk`]b`U`bXY`h`
DUggUbhYb`U`VYb`XUg`H]Yf`]b`XYb`J`cfcfhYb`?`Y]ba`UWk`bck`i`bX`
HY`hck`[`Yg]Wk`hYh`"8]Y`Dc`]nY]`fYU[`]YfhY`i`a`[`Y`YbX`i`bX`Zc`fXYfhY`
X]Y`5bk`c`bYf`XUni`Ui`Zz`]b`]`fYb`<`Ai`gYfb`ni`V`Y]VYb`";`Y]Wk`nY]h][`
k`i`fXYb`i`a`ZUb[`fY]WkY`Gi`Wk`a`U`bU`a`Yb`Y]b[`Y`Y]hYh`"

B`UWk`5b[`UVYb`XYf`Dc`]nY]`U`bXY`h`Yg`g]Wk`VY]`XYa`Yb`h`Ui`Z`bYb`
K`]Xh]Yf`i`a`Y]bY`a`Ø[`]WkY`@Øk`]b`"8]Y`6YUa`hYb`k`i`fXYb`]b`XYf`
B`UWk`h]`cb`NYi`[`Yb`]bZc`fa`]Yfh`i`bX`VYgh`Åh][`hYb`Ui`Wk`gY`Vgh`X]Y`
G]Wk`hi`b[`]XYg`H]YfYg`"i`a`X]Y`Gi`WkY`YZZY`_h]j`Xi`fWk`ZØ`fYb`ni`
_Øb`bYb`ž`k`i`fXYb`gc[`]Uf`nk`Y`<`i`Vg`Wk`fUi`VYf`a`]h`K`Å`fa`YV`]X!`
?`Ua`YfUg`Y]b[`]YgY`h`h`"8`Yf`G`Wk`i`h`n`XYf`9]b`gU`h`_f`Å`ZhY`U`h`X`UVY]`
c`VYf`ghY`Df]c`f]h`Å`h`ž`k`Yg`U`V`g]Y`b]Wk`h`]b`F`Y]`Y`Xi`fWk`XYb`K`U`X`
[`Y`Yb`ž`gc`b`XYfb`G]Wk`hi`b[`]Yb`df`Ø`ZYb`i`bX`6`YfY]WkY`_i`fnnY]h][`
UV`gd`Y`ff`hYb`"

8`YfnY]h`k`]fX`j`Yfa`i`hY`h`ž`XUgg`g]Wk`XUg`H]Yf`]a`6`YfY]Wk`
?`Y]ba`UWk`bck`i`bX`HY`hck`Ui`Z`Å`h`"8]Y`Dc`]nY]`U`h`VYfY]hg`N`cc`gž`
H]Yfd`Uf`_gž`N]f`_i`ggY`i`bX`H]Yfg`Wk`i`h`nY]b`f]Wk`hi`b[`]Yb`Ø`VYfd`f`Ø`Zhž`
Y`Xc`Wk`k`i`fXY`V]g`Yf`_Y]b`Y`j`Yfa`]gg`hY`@Øk`]b[`]Ya`Y`XYh`"æ`
Ni`gUa`a`Yb`Uf`VY]h`a`]h`XYa`J`Y`hYf]b`Å`f`Ua`hi`bX`XYb`æ][`Xd`Å`Wk`hYfb`
k`]fX`Ø`VYf`XUg`k`Y]hYfY`J`cf[`]Y`Yb`VYf`U`hYb`"

J]XYcg`j`cb`NYi`[`Yb`nY][`Yb`ž`k`]Y`XUg`F`Ui`Vh]Yf`Y]b`K`]Xg`Wk`k`Y]b`
[`Y`U[`]hi`bX`[`Y`h`Ø`hYh`U`h`C`V`k`c`l`g]Wk`X]Y`@U[`]Y`Yfb`gh`U`b`U`f`h`ž`f`Å`h`
XYf`6`Øf[`]Yfa`Y]gh`Yf`XYf`;`Ya`Y]bXY`?`Y]ba`UWk`bck`ž`A`]Wk`UY`
;`fi`VYfh`ž`ni`f`J`c`fg]Wk`hi`bX`VY`h`c`b`h`ž`XUgg`_Y]bY`DUb]_`Ui`Z`_ca`a`Yb`
gc`Y`"8]Y`6`Øf[`]Yf]b`b`Yb`i`bX`6`Øf[`]Yf`gc`h`Yb`5`_h]j`]h`Å`hYb`Ui`»`Yf`U`V`
XYg`<`Ui`gYg`Y]b`g`Wk`f`Å`b`_Yb`ž`k`]Y`VY]gd]Y`gk`Y]gY`æ[`]Yb`c`XYf`
F`UX`ZU`fYb`";`fi`VYfh`]gh`Y`Xc`Wk`ni`j`Y`fg]Wk`h`]Wk`ž`XUgg`_Y]bY`X]fY`_hY`
;`YZU`f`ZØf`X]Y`6`Yk`c`b`Yf`XYf`;`Ya`Y]bXY`VYgh`Y`h`i`bX`X]Y`Dc`]nY]`
X]Y`G]h`i`U]cb`i`b`hYf`?`c`b`h`f`c`Y`U`h`"9`g`k`]fX`U`Y`g`i`b`hYfb`c`a`a`Yb`ž`i`a`
X]Y`@Øk`]b`ni`VY`h`Å`i`VYb`i`bX`b]Wk`h`ni`h`Ø`hYb`ž`gc`XYf`6`Øf[`]Yfa`Y]gh`Yf`"

9`g`V`Y]Vh`UV`ni`k`Uf`hYb`ž`c`V`Yg`[`]Y`]b[`]h`ž`XUg`K`]Xh]Yf`Y]b`ni`ZUb[`]Yb`
i`bX`k`]Y`XYf`]b`gY]bY`b`U`h`Ø`f`]WkY`i`a`[`Y`Vi`b[`]ni`Vf]b[`]Yb`"æ`XYf`
Nk`]g`Wk`Yb`nY]h`]gh`J`c`fg]Wk`h`[`]Y`V`chYb`i`bX`X]Y`5`bk`c`b`Yf`gc`h`Yb`XYb`

5bk Y]gi b [Yb`XYf`Dc`nY]`Zc` [Ybž`i a `]\fY`Y][YbY`G]WXYf\Y]h`ni
[Yk À\f`Y]ghYb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh