

K U\`VYVYb`]b`GUW`gYb`i`bX`H\`Øf]b[`Yb`
Dc`]h]gW`Y`B`Yi`cfX`bi`b[`'ghY`\`h`VYj`cf`

B UW`XYb`@UbXhU[`gk`U\`Yb`]b`GUW`gYb`i`bX`H\`Øf]b[`Yb`
ghY`\`Yb`DUfhY]Yb`j`cf`bYi`Yb`<`YfUi`gZcfXYfi`b[`Yb`i`bX`
i`b[`Yk`]ggYb`A`Y`\`f\`Y]hYb`"9bhXYW`Yb`G]Y`X]Y`@Y`\`fYb`i`bX`
5i`gk`]f`_i`b[`Yb`Ui`ZX]Y`Dc`]h`_]b`8Yi`hgW`\`UbX`"

9fZi`fh#8`fYgXYb`#6Yf`]b`'8`JY`dc`]h]gW`Yb`@UbXgW`UZhYb`]b`GUW`gYb`
i`bX`H\`Øf]b[`Yb`ghY`\`Yb`bUW`XYb`Øb[`ghYb`@UbXhU[`gk`U\`Yb`j`cf`
h]YZ[`fY]ZYbXYb`i`a`k`À`ni`b[`Yb`"8`JYgY`K`U\`Yb`\`UVYb`b]W`h`bi`f`
`c`_U`Y`5i`gk`]f`_i`b[`Yb`ž`gcbXYfb`k`YfZYb`Ui`W`GW`UhhYb`Ui`ZX]Y`
6i`bXYgdc`]h`_ž`]bgVYgcbXYfY`X]Y`5a`dY`!`?`cU`]h]cb`]b`6Yf`]b`"Hfchn`
]\`fYf`VYghY`\`YbXYb`A`Y`\`f\`Y]h`gY`\`Yb`g]W`X]Y`?`cU`]h]cbgdUf`hbYf`
Xcf`h`a`]h`Y]bYf`h]YZb`J`Yfi`bg]W`Yfi`b[`'_`cbZfcbh]Yf`h`ž`X]Y`g]W`Ui`g`
XYa`K`À`\`YfZYXVUW`_gdY]gh`"

8]Y`Gi`W`Y`bUW`bYi`Yb`dUfhY]dc`]h]gW`Yb`6ØbXb]ggYb`\`Uh`
VY[`cbbYb`"8]Y`bUW`XYb`K`U\`Yb`cVgc`Yh[`Yk`cfXYbY`5i`ZhY]i`b[`
_Øbbh`X]Y`hfUX]h]cbY`Yb`?`cU`]h]cbga`i`ghYf`]b`:`fU[`Y`ghY`Yb`
Dc`]h`_k`]ggYbgW`UZhYf`C`]j`Yf`@Ya`VW`Y`\`Uh]b`Y]bYa`i`hYfj`]Yk`X]Y`
8f]b[`]W`_Y]h`i`bhYfghf]W`Yb`ž`XUgg`X]Y`78I`Ui`W`a`]h`
dc`Uf]g]YfYbXYb`DUfhY]Yb`k`]Y`XYf`@]b`_gdUfhY]i`bX`XYa`6ØbXb]g`
GU\`fU`K`U[`Yb`_bYW`h`f`6GK`Ł`gdFYW`Yb`gc`h`Y`ž`i`a`Gh]`ghUbX`ni`
j`Yfa`Y]XYb`"

8]Y`?`f]gY`XYf`9hUV`]YfhYb`DUfhY]Yb`

8]YgYf`K`U\`dfcnYgg`k`Uf`ZØf`j`]Y`Y`Y]bY`5fh`K`i`hfYU`_h]cb`[`Y[`Yb`X]Y`
U`g`ZYgh[`YZU\`fYb`Ya`dZi`bXYbYb`Ghfi`_hi`fYb`XYf`k`YghXYi`hgW`Yb`
DUfhY]Yb`i`bX`gh]Y»`Ui`Z`Y]b`6YXØfZb]g`bUW`B`Yi`cf]Yb`h]Yfi`b[`"8Yf`
VYcVUW`hYhY`F`ØW`_`Ub[`XYf`YhUV`]YfhYb`DUfhY]Yb`nY][`h`g]W`b`]W`h`

bi f'jb'XYb'K U\`Yf[YVb]ggYbž'gcbXYfb'Ui W\`]b'XYf'?`i Zhink]gWYb
K Å\`Yfb'i bX'DUfhY]Zi b_h]cbÅfYb"'8]Y`@]b_Y`Yf`]h'YVYbZU`g
J Yf'i ghYž'k Å\`fYbX'X]Y`GD8`i bX'X]Y` ; fØbYb`]b`Y]bY`9I]ghYbn_f]gY
[YfUhYb`g]bX"

8]Y`5Z8` \]b[Y[Yb`_cbbhY`]\fY`Dcg]h]cb`]b`VY]XYb`@UbXhU[Yb
a Ugg]j`j`YfVYggYfb"'A]h'ØVYf` ` \$`DfcnYbh`]b`GUW\gYb`i bX`U`g
ghÅf_ghY`?fUZh`]b`H\Øf]b[Yb`\Uh`g]Y`b]W\h`bi f`X]Y`K U\` `[Yk`cbbYbž
gcbXYfb`VYUbgdfi W\h`Ui W\`Y]bYb`D`Uhn`Ua` `J Yf\UbX`i b[gh]gW\`"
=fY`5bZØ\`fYfž'k]Y`6`Øfb`<`ØW_Yž`Uf[i a`Ybh]YfYbž'c\`bY`X]Y`5Z8
_ØbbY`a`Ub`_Y]bY`6YghÅbX][`_Y]h`YffY]W\Ybž'k Ug`X]Y`dc`]h]gW\Y
J Yf\UbX`i b[gZØ\`fi b[`_ØbZh][`Yf\`YV`]W\`YfgW\k`YfYb`_ØbbhY"

8]Y`<`YfUi`gZcfXYfi b[``]Y[h`U`gc`]b`XYf`A`Ø[``]W\`_Y]h`XYf`6`c`W`_UXY
Xi fW\`X]Y`5Z8`ž`X]Y`bi b`ØVYf`Y]bY`VYXYi hYbXY`A`]bXYf\Y]h`Ub
G]hnYb`]a` `@UbXhU[`j`YfZØ[h`'8]Yg`_ØbbhY`VYXYi hYbž`XUgg`k`]W\h][`Y
9bhgW\Y]Xi b[Ybž'k]Y`X]Y`K U\` `j`cb`J YfZUggi`b[gf]W\hYfbž'c\`bY`X]Y
Ni gh]a`a`i b[`XYf`5Z8`b]W\h`a`Y\`f`fYU`]g]YfVUf`g]bX"'8]Y`DUfhY]
gdf]W\h`XU\`Yf`j`cb`Y]bYf` ; YghU`hi b[ga`]bcf]hÅh`i bX`\`c`Zhž`\`fY
A`UW\h`]b`XYf`bYi`Yb`dc`]h]gW\Yb`@UbXgW\UZh`ni`bi`hnYb"

K U\`VYhY`][`i b[`i bX`Dc`di`]ga`i`g

9]bY`Yf\`Ø\`hY`K U\`VYhY`][`i b[`nY][`h`XYb`k`UW\gYbXYb
9bh\i`g]Uga`i`g`i`bhYf`XYb`K Å\`Yfbž'k Å\`fYbX`dc`di`]gh]gW\Y`Dc`]h]_
Ub`9]bZi`gg`[`Yk`]bbh`'8`Yf`A`]b]ghYfd`fÅg]XYbh`j`cb`GUW\gYbž`A`]W\UY`
?`fYhgW\`a`Yfž`\`Uh`Xi`fW\`gY]bY`X]ghUbn]YfhY`<`U`hi`b[`ni`f`6`Yf`]bYf
78I`!`NYbh`f`U`Y`Ui`Z`g]W\`Ui`Za`Yf_gUa` `i`Ya`UW\h`i`bX`_cbbhY`X`Ua`]h
gY]bY`K Å\`YfVUg]g`ghUV`]g]YfYb"'A]h`J`YfgdfYW\Ybž`XYb`U`_hi`Y`Yb
GhfY]hi`a` `XYb`i`_fU]bY!`?`f]Y[`i`bX`5`gm`gdUb!`bY`ni`h\`Ya`Uh]g]YfYbž
\`Uh`?`fYhgW\`a`Yf`Yg`[`YgW\UZZhž`U`_hi`Y`Y`H\`Ya`Ybž`X]Y`ZØf`X]Y
A`YbgW\Yb`]a` `C`ghYb`fY`Yj`Ub`h`g]bXž`Ui`Z`X]Y`dc`]h]gW\Y`5[`YbXU`ni
gYhnYb"

8]Y`gW\UfZYb`5b[f]ZZY`XYf`5Z8`i bX`XYg`6GK`Ui ZXUg
9ghUV`]g\`a`Ybh`j`YfXYi`h]W\Yb`Y]bYb`k`UW\gYbXYb` ; fUVYb
nk`]gW\Yb`hfUX]h]cbY`Yb`dc`]h]gW\Yb`Ghfi`_hi`fYb`i`bX`XYb
6YXØfZb]ggYb`XYf`K Å\`Yf`@Ui`h`XYa` `Dc`]hc`c[`Yb`<`Ubg`J`cf`ÅbXYf

]gh'XYf'dcdi`]gh]gWXY'5bgUhn'[YZÅ\`f]Wž'k Ybb'Yf'X]Y
XYa c_fUh]gWXYb' ðgh]hi h]cbYb']bZfU[Y'ghY`h"8]Y'K U\`VYhY']][i b[
nY][h'YXcWž'XUgg'X]Y'A YbgWXYb'Yfbgh\UZh'i]\fY'Gh]a a Y'Yf\YVYb
k c`Yb"

5i W\`nU\`fY]WXY'DfchYghY'[Y[Yb'fYW\hgYI hfYa Y'9]bghY`i b[Yb
\UVYb'X]Y'K Å\`YfnU\`Yb'b]W\hfYXi n]YfYb'_ÖbbYb" Hfc h'ghUf_Yf
A cV']]g]Yfi b['j cb'; Y[YbXYa cbghfUbhYb'_Ua 'X]Y'5Z8'ni 'Y]bYa
FY_cfXYf[YVb]gž'k Ug'nY][hž'XUgg'X]Y'HY]'i b['b'XYf'; YgY`gW\UZh
ghfYb[Yf'i bX'_UfYf'k]fX"8]YgY'GdU'hi b['k]fX'X]Y'bÅW\ghYb
dc`h]gWXYb'; YgdfÅWXY'i bX'8]g_i gg]cbYb'ghUf_'dfÅ[Yb"

ð'k Yb][Yf'U`g'XfY]'K cWXYb'ghY\h'Y]bY'k Y]hYfY'YbhgWXY]XYbXY
K U\`]'b'6fUbXYbVi f['Ub"8]YgY'K U\`'_ÖbbhY'5i gk]f_i b[Yb'Ui Z
X]Y'GD8'\UVYbž'X]Y'XUg'A]b]ghYfdFÅg]XYbhYbUa hij YfhY]X][Yb'k]`"
GWXY]hYfh'X]Ygž'_ÖbbhY'XUg'k Y]hfY]WXYbXY'8]g_i gg]cbYb']bbYf\U`V
XYf'DUfhY]'ni f': c`[Y'\UVYbž']bgVYgcbXYfY'VYnØ[`]W\XYf
@Y]ghi b[Yb'j cb'?Ubn'Yf'C`UZ'GW\c'n"5`g'nYbhfU'Y':][i f'XYf
FY[]Yfi b['g]Y\h'g]W'GW\c'n'a]h'XYf'i bni Zf]YXYb\Y]h'XYf
K Å\`YfgW\UZh'_cbZfcbh]Yfhž'k Ug'Ui ZY]bY'J]Y'nU\`'Ub
<YfUi gZcfXYfi b[Yb'\]bXYi hYhž'X]Y'X]Y'dc`h]gWXYb'5_hYi fY']b'XYb
_ca a YbXYb'A cbUhYb'bUj][]YfYb'a ØggYb"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh