

J c b `9VYfgVYf[ `]b`X]Y`K`Y`h.`A ]W\ UY`  
K`YgY`mg`@Ub[ nY]hV`]W\_`Ui`Z`X]Y`NY]h

9f`YVYb`G]Y`X]Y`ZUgn]b]YfYbXYb`@Ub[ nY]hVY`]W\ hi`b[ Yb`j`cb  
A ]W\ UY`K`YgY`m]b`9VYfgVYf[ .`9]bY`F`ØW\_gW\ Ui`Ui`Z`gY]b  
\_Øbgh`Yf]gW\ Yg`GW\ UZZYb"

9]b`6`]W\_`Ui`Z`X]Y`?`i`bgh`i`bX`<`Y]a`Uh.`A ]W\ UY`  
K`YgY`m]b`9VYfgVYf[

8]Y`5i`gghY`i`b[ `j`cb`A ]W\ UY`K`YgY`m]b`9VYfgVYf[ `V]YhYh`b]W\ h  
bi`f`Y]bYb`9]bV`]W\_`]b`gY]b`\_Øbgh`Yf]gW\ Yg`GW\ UZZYb`ž`gcbXYfb  
YfØZZbYhUi`W\`Y]b`YbghYf`ni`f`YgW\]W\ hY`XYf`c`hc[ fUZ]Y`i`bX  
XYfYb`9b`hk ]W\_`i`b[ "K`YgY`mž`Y]b`VYXYi`hYbXYf`c`hc[ fUZ`XYf  
a`]h`Yfk`Y]Y`]b`6Yf`]b`YVhž`\_Y`fh]b`gY]bY`U`hY`<`Y]a`Uh`ni`fØW\_`i`bX  
nY][`h`Y]bY`VY]bXfi`W\_YbXY`Ni`gUa`a`YbghY`i`b[ `gY]bYf`K`Yf`Y`ž`X]Y  
a`Y`fYfY`GW\ UZZYbgd`UgYb`i`a`ZUggYb"8]YgY`F`ØW\_`Y`f`U`h`Y]bY  
VYgcbXYfY`6YXYi`hi`b[ `ZØf`X]Y`c`\_`U`Y`Y`a`Y]bgW\ UZh`XYbb`g]Y  
ZØfXYfh`XYb`5i`ghUi`gW\`ØVYf`?`i`bgh`i`bX`→XYbh]h`h"

8 ]Y`ZUgn]b]YfYbXY`HYW\ b ]\_`XYf  
@Ub[ nY]hVY`]W\ hi`b [

K`YgY`m`\`Uh`g]W\`Ui`Z`X]Y`HYW\ b ]\_`XYf`Yi`hfYa`Yb  
@Ub[ nY]hVY`]W\ hi`b[ `gdYn]U`]g]Yfhž`VY]`XYf`b]W\ hi`bi`f`GY`\_i`bXYbž  
gcbXYfb`»\`fY`ZYgh[ Y`U`hYb`k`YfXYb"8]YgYg`J`YfZU`fYb`Yf`Ui`Vh`Ygž  
X]Y`gh`h`X][`Y`J`Yf`h`b`XYfi`b[ `XYg`@VYbg`\_Øbgh`Yf]gW\`XUfni`ghY`Yb"  
8]Y`6`]XYf`j`cb`K`YgY`m]g]bX`h]Y`Z[`fØbX][`ž`XU`g]Y`U`h`h`[ `]W\ Y`GnYbYb  
`k`]Y`Y]b`i`»`VU`gd]Y`c`XYf`Y]b`5VYbXYggYb`i`UVV]`XYb`i`bX  
ni`[ `Y]W\`X]Y`J`Yf[`h`b[ `]W\`\_Y]h`XYf`A`ca`Yb`hY`fY`ZY`\_h]YfYb"8]Y  
I`bgW\`h`f`ZYb`]b`gY]bYb`5fVY]hYb`gma`Vc`]g]YfYb`X]Y`:`ØW\ h][`\_Y]h`XYf

NY]hi bX`X]Y`A Y`fX]a Ybg]cbU`h`h`a` YbgW`]W`Yf`9fZU`fi b[ Yb`

9]b`K`Y[ `ni a` `9fZc`[ ` `8]Y`?`i bghU`UXYa` ]Y  
i bX`]`fY`@Y`fYb`

K`YgY`mg`K`YfXY[ Ub[ `VY[ Ubb`Ub`XYf`fYbca`a` ]YfhYb`  
GhUUhg`Y`fUbghU`h`Z0f`D`chc[ fUd`Y`]b`A`0bW`Yb`z`k`c`Yf`X]Y`  
hYW`b]gW`Yb` ; fi bX`U[ Yb`XYf` : chc[ fUZ]Y`Yf`YfbhY`"8]YgY`  
k`Yfhj`c``Yb`?Yb`hb]ggY`U`ZYb`]a` `b]W`h`bi`f`VY]`gY]bYf`  
5i`gV]`Xi`b[ `z`gcbXYfb`Ui`W`]b`gY]bYf`\_0bghYf]gW`Yb`@Ui`ZVU`b`z`X]Y`  
j`cb`Y]bYa` `gh`bX][ Yb`<`]bhYfZfU[ Yb`XYf`A`0[ `]W`\_Y]hYb`XYf`  
 : chc[ fUZ]Y`[ Ydf`A[ h]gh`" K`Ug`\_Ubb` : chc[ fUZ]Y`Y]ghYb3`z`ghY``h`Yf`  
X]Y`nYbhfU`Y` : fU[ Yz`X]Y`]b`V]g`Yi`hY`VY[ `Y]hYhi`bX`X]Y`  
9bhk`]W`\_i`b[ `gY]bYg`K`Yf`\_Yg`\_cbh]bi`]Yf`]W`j`cfUbhfY]Vh`

J`YfUbghU`hi`b[ `g`]b`k`Y]gY`ni`f`5i`gghY``i`b[

8]Y`5i`gghY``i`b[ `a`]h`XYa` `H]hY`` J]gi`U`5fW`Yc`c[ ]Yg`f%-`+`,`!`&`\$`&( `L`  
Z]bXYh]b`XYf`5`hYb`6`fYbbYfY]`]a` `9VYfgVYf[ Yf`?`c`ghYfVUi` \c`Z`ghUhh`  
8]Y` : ]b]ggU[ Yz`gck`]Y`Y]b`?0bghYf[ Ygdf`A`W` `a`]h`K`YgY`mz`g]bX`Z0f`  
GcbbhU[ z`XYb`&`,`" `z` `zi`a` `%%`i` \f[ Yd`Ubh`"8]Y` ; U`Yf]Y`]gh`  
XcbbYfghU[ g`i`bX`ZfY]hU[ g`j`cb`%`,`V]g`&\$`i` \fz`gUa` ghU[ g`j`cb`%`+`V]g`  
&\$`i` \f`i`bX`gcbbhU[ g`j`cb`%%`V]g`%` `i` \f[ Y0ZzbYh`"8]YgY`HYfa`]bY`  
V]YhYb`Y]bY`[ fc`»`Ufh][ Y` ; Y`Y[ Yb`Y]h`z`a` Y`f`0VYf`X]Y` ; YXUb`\_Yb`  
i`bX`HYW`b]\_Yb` \]bhYf`K`YgY`mg`VYY]bXfi`W`\_YbXYb`5fVY]hYb`ni`  
YfZU`fYb`"

8]Y`6YXYi`hi`b[ `j`cb`?`i`bgh`Z0f`X]Y`  
;`Ya`Y]bgW`UZh`

K`YgY`mg`F`0W`\_Y`f`bUW` `9VYfgVYf[ `i`bX`X]Y`5i`gghY``i`b[ `k`YfZYb`  
Y]b`@]W`h`Ui`ZX]Y`F`c``Y`j`cb`?`i`bgh]b`XYf` ; Ya`Y]bgW`UZh`"G]Y` `AXh`  
X]Y`A`YbgW`Yb`Y]b`z`0VYf`]fY`Y][ YbY`NY]hi`bX`XYfYb`9bhk`]W`\_i`b[  
bUW`ni`XYb`\_Yb`" ?`i`bgh]gh`b]W`h`bi`f`Y]bY` : cfa` `XYg`5i`gXfi`W`\_g`z`  
gcbXYfb`Ui`W`Y]b` `ghfi`a`Yb`h`XUg`Yg`Yfa`0[ `]W`h`z`\_c``Y`\_h]j`Y`  
9f]bbYfi`b[ Yb`i`bX`Yb]h]h`hYb`ni`Zcfa`Yb`"8]Y`K`Yf`\_Y`j`cb`A`]W`UY`  
K`YgY`m`Z0fXYfb`b]W`h`bi`f`X]Y`K`YfhgW`h`ni`b[ `Z0f`X]Y` : chc[ fUZ]Y`z`

gcbXYfb'ghÅf\_Yb'Ui W'X]Y'\_i`hi fY`Y'⇒XYbh]hÅh'XYf'FY[ ]cb"

'B5;

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh