

J YfgWÅ fZi b[`XYf`GhfUZYb `[Y[Yb
?`]a UU_h]j]ghYb.`6i bXYgfY[]Yfi b[`a i gg
`UbXY`b

8]Y`6i bXYgfY[]Yfi b[`a i gg`Xf]b[YbX`]\fY`J cfgWÅ`À[Y`ni f
6Y_Àa dZ b[`XYf`[YZÅ`f`]WÅYb`5_h]j]hÅhYb`XYf
/ ei ch/@YhnhYb`; YbYfUh]cb/ ei ch`bUWÅ gWÅ ÅfZYb"8]Y
78I #7GI !6i bXYghU[gZfU_h]cb`ZcfXYfh`Y]bYb`gWÅ ÅfZYfYb
GhfUzfU\`a Yb`i bX`gWÅ bY`YfY`GhfUz] YfZU`fYbž`i a `X]YgY
_f]a]bY`Yb`5_h]j]ghYb`ni`ghcddYb"Ni XYa `XfÅb[Yb`g]Y`Ui Z
Y]bY`Yfk Y]hYfhY`8YZ]b]h]cb`j cb`gWÅ k YfYf`B`Òh][i b[`i bX`X]Y
DfØZ b[`Y]bYf`J Yfi fhY`]i b[`bUWÅ `z`%&-`Gh; 6"8]Y`: fU_h]cb
ZcfXYfh`Ui » YfXYa `Y]bY`j YfghÅf`_hY`G]WÅ Yf`Y]h`Ub`:`i [`ÅZYb
i bX`XYb`9]bgUhn`a cXYfbYf`HYWÅ bc`c[]Yb`k]Y
; Yg]WÅ hgYf`_Ybbi b[ggcZhk UfY"5`g`J YfhfYhYf`XYf`A]hY`gYhnh
g]WÅ`X]Y`78I #7GI !: fU_h]cb`ZØf`: fY]\Y]hž`Ni gUa a Yb`U`h`i bX
9][Ybj YfUbhk cfhi b[`Y]b"



@]bX\c`n#H\ fca . 'K]W\ h][Y`J c f g W `À[Y`ZØf
XYb`?`]a UgW\ i hn

≠`6Yni [`Ui ZX]Y`Øb[ghYb`J c f g W `À[Y`XYf`6i bXYgfY[]Yfi b[`ni f
GhÅf_i b[`XYg`?`]a UgW\ i hnYg`Zc f XYfb`X]Y`ghY``j YfhfYhYbXY
J c f g]hnYbXY`XYf`78I #7GI !6i bXYghU[gZfU_h]cbž`5bXfYU`@]bX\c`nž
i bX`XYf`]bbYbdc`]h]gW\ Y`GdfYW\Yfž`5`YI UbXYf`H\ fca ž`Xf]b[YbXY
BUW\ VYggYfi b[Yb``8 UVY]`VYhcbYb`g]Yž`XUgg`X]Y`[YZÀ\ f`]W\ Yb

5_h]cbYb`XYf`gc[YbUbbhYb`@YhnhYb`; YbYfUh]cb`XYa`?`]a UgW`i hn
gW`UXYb`i bX`U`g`_f]a]bY`Y]b[Yghi Zhik YfXYb`a ØggYb`

5bXfYU`@]bX`c`n.` 8]YgY`j Yfa Y]bh]W`Yb`5_h]j]ghYb`XYf` @YhnhYb
; YbYfUh]cb`g]bX`gW`]W`h`?f]a]bY`Y`"G]Y`[YZ`A`fXYb`a]h]`fYa
Hi b`j]Y`Y`A YbgW`Yb`YVYb`i bX`gW`UXYb`XUa]h]a`9f[YVb]g`XYf
?`]a UgW`i hnVYk Y[i b["8]YgY`5_h]cbYb`a ØggYb`gcZc`fh`Ui Z`ØfYb`
l bgYf`F`YW`hgghUUh`a i gg`a]h`U`Yf`<`ÅfhY`[Y[Yb`X]Y`H`ÅhYf`
j`cf[Y`Yb`"9g`VfUi W`h`gW`bY`Y`GhfU] YfZU`fYb`i bX`Ui W`Y]bYb
gW`ÅfZYfYb`GhfUZfU`a Yb`"8Yf`Øb[ghY`J`cfG`W`U[`XYf`
6i bXYgfy[]Yfi b[`Y]bYg`bYi Yb`GhfUZhUhVYghUbXg]gh`ni`gW`k`UW`
i bX`a i gg`bUW`[YgW`ÅfZh`k`YfXYb`Ui Z`V]g`ni`%\$`>`Y`fY`
: fY]`Y]hgghfUZ`"Ni`XYa`gc`hY`XYf`GhfUZhUhVYghUbX`XYf`VYgc`bXYfg`
gW`k`YfYb`B`Øh][i b[`Yfk`Y]hYfh`k`YfXYb`ž`i`a`:`Å`Y`Y]bni`VYn]Y`Yb`ž]b
XYbYb`Y]bY`[fc>Y`NU`"j`cb`A`YbgW`Yb`[Yb`Øh][h`k`]fX`"9g`[]Vh
_`UfY`5b`U`hgdi`b`hY`ž`XUgg`Yg`g]W`VY]`XYf` @YhnhYb`; YbYfUh]cb
i`a`Y]bY`_f]a]bY`Y`J`YfY]b][i b[`]a`G]bbY`j`cb`z`%&`-`Gh`6
`UbXY`h`"8]Y`GhfU] YfZc`[i b[gVY`ØfXYb`gc`hYb`dfØZYb`ž`c`V`Ui`W`
J`Yfi`fhY]i`b[Yb`bUW`X]YgYf`B`cfa`a`Ø[`]W`g]bX`" ?`]a`U`_`YVYf`
g]bX`c`Zh`k`]YXYf`c`i`b[gh`ÅhYf`"9g`XUfZ`b]W`h`gY]b`ž`XUgg`g]Y`
GhfUZhUhYb`VY[Y`Yb`i`bX`hY]`k`Y]gY`bcW`Ub`_ØbX][Yb`"; YfUXY
k`Å`fYbX`XYf`i`f`Ui`Vg!<c`W`gU]gcb`gc`hYb`U`Y`A`Ø[`]W`_Y]hYb`
[Ybi`hnh`k`YfXYb`ž`i`a`X]YgY`GhfUZh`ÅhYf`Ui`g`XYa`J`Yf`_`Y`f`ni`n]Y`Yb`
6Y]`5b`U`hgdi`b`hYb`ZØf`K`]YXYf`c`i`b[Yb`gc`hY`X]Y`Dc`nY]`X]Y`
?`]a`U`_`YVYf`_`cbgYei`Ybh]b`i`bhYfgi`W`i`b[g`U`Zh`bY`a`Yb`"8]Y`
; Yf]W`hY`gc`hYb`VY]`XYf`; YZU`f`j`cb`k`]YXYf`c`hYb`gW`k`YfYb`
B`Øh][i b[Yb`YVYb`ZU`g`<`U`Zh`Ubc`f`X`b`Yb`_ØbbYb`" <]YfZØf`gc`hY`XYf`
GhfUZhUhVYghUbX`XYg`z`&(` \$`5Vg`(` `Gh`6`]b`XYb`?`UhU`c[`XYg`z`%`%&U`
GhDC`Ui`Z[Ybca`a`Yb`k`YfXYb`"

5`YI`UbXYf`H`f`c`a`.` 5b[Yg]W`hg`XYf`Ub[YgdUbbhYb
G]W`Yf`Y]hg`U[Y`]gh`Yg`i`b[`Ui`V`]W`ž`XUgg`Yg`XYb`?`f]a]bY`Yb
]a`a`Yf`bc`W`[Y`]b[hž]bbYf`U`V`_ØfnYghYf`NY]h]b`XYb
G]W`Yf`Y]hgVYfY]W`[fc>Yf`:`i`[`ÅZYb`ni`[Y`Ub[Yb`"8]Y`
6i bXYg]bbYba]b]ghYf]b`a i gg`Xf]b[YbX`UbXY`b`i bX`hUhg`ÅW`]W`
ZØf`a`Y`f`G]W`Yf`Y]h`gc`f[Yb`"8UVY]`XUfZ`g]Y`g]W`b]W`h`h`]bhYf`
Ni`gh`ÅbX][_Y]hYb`j`YfghY`W`Yb`" &hYfbUh]cbU`Y`:`i`[`ÅZYb`U`VYb`
Y]bYb`_`UfYb`ÅbXYfØVYf[fY]ZYbXYb`GhY`Yb`k`Yfh`"8U`Yf`gc`hY`:`fUi`

: UYgYf'gW\ bY`gha Ò[`]W\ 'Y]bYb' F i bXYb'H]gW
: `i [\ UZYbg]W\ Yf\Y]h `Y]bVYfi ZYbž'i a `X]YgYb'\cW [YZ\`f]W\ Yb
5_h]cbYb`YbX`]W\ `Y]b`9bXY`ni `gYhnYb": `i [\ `AZb`g]bX`nk Y]ZY`cg
_f]h]gW\ Y` ðZfUghfi _hi f`i bX`a ØggYb`VYggYf` [YgW\Øhnh`k YfXYb"
8 UVY]`gc`hYb`Ui W\ `a cXYfbY`J]XYchYW\ b]_`i bX
; Yg]W\ hgYf_Ybbi b[ggcZhk UfY`_Y]bY`HUVi g`gY]b"

5i Z[fi bX`] \fYf`F c`Y`U`g`J c`_gdUfhY]`XYf`A]hhY`gYhnh`g]W\ `X]Y
78I #7GI !: fU_h]cb`ja `XYi hgW\ Yb`DUf`Ua Ybh`ZØf`: fY] \Y]hž
Ni gUa a Yb\U`hi bX`9][Ybj YfUbhk cfhi b[`Y]b``6Ug]YfYbX`Ui ZXYa
W\ f]gh`]W\ Yb`A YbgW\ YbV]`X`Yb[U[]Yfh`g]W\ `X]Y`i b]cbgZfU_h]cb`ZØf
Y]bYb`ghUf_Yb`ZfY] \Y]h`]W\ !XYa c_fUh]gW\ Yb`F YW\ hgghUUhž`X]Y
gcn]U`Y`i bX`Ö_c`c[]gW\ Y`A Uf_hk]fhgW\ UZhž`X]Y`9]bV]bXi b[`]b`X]Y
k Ygh]W\ Y`K YfhY [Ya Y]bgW\ UZhigck]Y`X]Y`9]b][i b[`9i fcdUg"
: f]YXf]W\ `A Yfn`]gh`XYf`J cfg]hnYbXY`XYf`78I #7GI !: fU_h]cb`ja
8Yi hgW\ Yb`6i bXYghU["

5bXfYU`@]bX\c`n

5`YI UbXYf`H\ fca

6]`X	6]`X
Dcg]h]cb#GhY``i b[Dcg]h]cb#GhY``i b[

8YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh