

J Yf\_Y\fg]bZc. 'GdYffi b[ Yb'Ui Z'XYf'5(  
i bX'5- 'ZØf'5i [ i gh'&\$&(

9f\U`hYb'G]Y'U\_hi Y`Y' ðZcfa Uh]cbYb'ni  
J Yf\_Y\fgY]bgWfÅb\_i b[ Yb'Ui Z'XYf'5( 'i bX'5- ' J ca ' &+''V]g  
' \$''5i [ i gh'&\$&( '\_ca a h'Yg'Ui Z[ fi bX'j cb'6Ui UfVY]hYb'ni  
GdYffi b[ Yb'i bX'i a `Y]hi b[ Yb'' ðZcfa ]YfYb'G]Y'g]W' ØVYf'X]Y  
VYhfcZZYbYb'GhfYW\_Yb'i bX'd`UbYb'G]Y' ÆfY'F Y]gY  
YbhgdFYWYbX"



J Yf\_Y\fg]bZcfa Uh]cbYb' i bX' ]\fY  
5i gk ]f\_i b[ Yb'Ui Z'X]Y'F Y[ ]cb

5\_hi Y`Y' J Yf\_Y\fg]bZcfa Uh]cbYb' i bX' ]\fY  
k YfZYb'Y]b'GW`U[ `]W]h'Ui Z'X]Y'6YXYi hi b[ 'XYf' ðZfUghfi \_hi f'ZØf  
X]Y'F Y[ ]cb''8]YgY'6Ui UfVY]hYb'z'X]Y'j ca ' &\*''V]g'ni a '' \$''5i [ i gh  
&\$&( 'ghUhh]bXYb'z'\UVYb'b]W]h'bi fi ba ]hY`VUFY  
J Yf\_Y\fgVY\]bXYfi b[ Yb'ni f': c`[ Y'z'gcbXYfb'Ui W'k Y]hfY]WYbXY  
?cbgYei YbnYb'ZØf'X]Y'5bk c\bYf'i bX'X]Y'K ]fhgW]UZh"

6YhfcZZYbY`GhfYW\_Yb`i bX`NY]hfAi a Y

- 5( .`Jca`i&+"`V]g`i`\$`"5i [ i gh`&\$&( `k`]fX`]b`i: U\fhf]Wkhi b[ 8fYgXYb`nk`]gWkYb`>bU!NYbhf i a`i bX`GhUXhfcXU`hU[ gØVYf XYf`nk`Y]hY` , VYf\c`ZU\ fghfY]ZYb` [ YgdYffh`"8`]Y`A U» bU\ a`Yb n]Y`Yb`XUfUi ZUVž`GWk i hnY]bf]Wkhi b[ Yb`ni`YfbYi`Yfb`"8`Yf JYf\_Y\`f`k`]fX`nk`Y]ghfY]Z[ `Ub`XYf`6Ui`ghY`Y`j`c`fVY][ YZØ\fh"
- 5- .`a`i`6YfY]Wk`XYg`<Yfa`gXcfZYf`?fYi`nYg`Z]bXYb`j`ca`i`&\*" V]g`i`&-`"5i [ i gh`&\$&( `6Ui`k`Yf\_gdfØZ` b[ Yb`ghUhh`"HU[ gØVYf k`]fX`Ui`ZXYf`BYVYbZU\ fVU\ b`Y]b`i: U\ fghfY]ZYb`i bX`bUWk hg Ui`Z`XYf`<Ui`dhZU\ fVU\ b`Y]b`i: U\ fghfY]ZYb`]b`F`]Wkhi b[ A`ØbWkYb`cXYf`6Yf`]b` [ YgdYffh`"Ni`gÅh`]Wk`k`]fX`Ua`i`&-`" 5i [ i gh`X]Y` , VYfZU\fh`j`cb`XYf`F`]Wkhi b[ gZU\ fVU\ b`6Yf`]b Ui`ZX]Y`5( `]b`F`]Wkhi b[ `;`Øf`]hn`\_i`fnnY]h][ ` [ YgdYffh"

9]bZi gg`Ui`Z`X]Y`5bk`c`bYf`i bX`DYbX`Yf

8]YgY`6Ui`UfVY]hYb`g]bX`b]Wk`h`bi`f`hYWk`b]gWkY`A`U» bU\ a`Ybž gcbXYfb`g]Y` \UVYb`Ui`Wk`X]fY`\_hY`?`cbgYei`YbnYb`ZØf`X]Y`5bk`c`bYf YbhUb[ `X]YgYf`F`ci`hYb`"GhUi`g`i`bX`Yf\`Ø\`hY` ;`YfAi`gWkYbhk`]W`\_i`b[ g]bX`bi`f`Y]b][ Y`XYf`<YfUi`gZcfXYfi`b[ Ybž`a`]h`XYbYb`X]Y`A`YbgWkYb ]b`X]YgYf`NY]h`\_cbZfcbh]Yfh`k`YfXYb`"Gca`]h`k`]fX`XYi`h]Wk`ž`k`]Y k`]Wk]h][ `bZcfa`Uh]cbYb`ØVYf`gc`WkY`A`U» bU\ a`Yb`g]bXž`i`a`XYb JYf\_Y\`fgZi`gg`i`bX`X]Y`@YVYbgei`U`]hÅh`]b`XYf`F`Y[ `]cb`b]Wk`hi`bbØh][ ni`VY`UghYb"

2 ZZYbh`]WkY`6Y`\_Ubbha`UWk`i`b[

8]YgY`U`\_hi`Y`Yb`J`Yf\_Y\`fg]bZcg`k`i`fXYb`j`cb`XYf`5i`hcVU\`b`i;`a`V< XYg`6i`bXYg`VYfY]h[ YghY`hž`X]Y`g]Wk`k`Y]hYf\`]b`VYa`Ø\`hž`X]Y` 2 ZZYbh`]Wk`\_Y]h`ØVYf`k`YgYbh`]WkY`Y`bXYfi`b[ Yb`]a`i`J`Yf\_Y\`fggmghYa ni`]bZcfa`]YfYb`"9]bY`hfUbgdUfYbhY`?`ca`a`i`b[\_U]cbgdc`]h\_]`gh YbhgWkY]XYbXž`i`a`X]Y`6Øf[ Yf`Ui`Z`XYa`i`@Ui`ZYbXYb`ni` \U`hYb`i`bX [ Y[ YVYbYbZU`g`5i`gk`Y]Wk`fci`hYb`Ubni`V]YhYb"

6YXYi`hi`b[ `XYf`i`bZfUghfi`\_hi`f

8]Y`9]bgWk`fÅb`\_i`b[ Yb`Ui`Z`XYb`5i`hcVU\`bYb`g]bX`HY`]`Y]bYg

[ fÖ» YfYb`HfYbXgž`XYf`X]Y`Bc`hk`YbX][`\_Y]h`fY[`Y`a`À»][`Yf`  
K`Uf`hi`b[`gUfVY]hYb`i`bX`DfØZ`b[`Yb`Ui`ZnY][`h`G]W`X`Yf`Y]hgUgdY`hY`  
ghY`Yb`YfVY]`Ub`YfghYf`GhY`Y`8]Y`ϕghUbX`U`hi`b[`X`Yf`  
5i`hcVU`b`Yb`]gh`ZØf`X]Y`Ö`c`b`c`a`]gW`X`Y`GhUV`]h`h`X`Yf`[`YgUa`hYb`  
F`Y[`]c`b`j`c`b`[`f`c`»`Yf`6`Y`X`Y`i`h`i`b[`]9]b`Y`[`i`h`c`d`h]a`]Yf`hY`  
J`Yf`\_`Y`f`g]b`Z`f`U`gh`f`i`\_`h`i`f`Z`Ø`f`X`Y`f`h`b]W`X`h`i`b`i`f`X`Y`b`k`]f`h`g`W`X`U`Z`h]W`X`Y`b`  
5i`gh`U`i`g`W`X`ž`g`c`b`X`Y`f`b`j`Y`f`V`Y`g`g`Y`f`h`U`i`W`X`X]Y`@`Y`V`Y`b`g`e`i`U`]h`h`X`Y`f`  
6`Y`k`c`b`Y`f`"

ϕg[`YgUa`h`À`g`g`h`g]W`X`g`U[`Yb`ž`X`U`g`g`X]Y`\_`c`a`a`Yb`X`Y`b`H`U[`Y`Z`Ø`f`X]Y`  
V`Y`h`f`c`Z`Z`Y`b`Y`b`5i`hcVU`b`U`V`g`W`X`b]h`h`Y`Y]b`Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b[`  
X`U`f`g`h`Y`Y`b`k`Y`f`X`Y`b`ž`g`c`k`c`b`Z`Ø`f`X`Y`b`ϕ`X]j`]X`i`U`j`Y`f`\_`Y`f`U`g`U`i`W`X`Z`Ø`f`  
X`Y`b`i`Ø`h`Y`f`h`U`b`g`d`c`f`h`9]b`Y`Z`c`f`h`k`À`f`Y`b`X`Y`6`Y`c`V`U`W`X`h`i`b[`]X`Y`f`  
9`b`h`k`]W`\_`i`b[`Y`b`k`]f`X`Y`a`d`Z`c`b`Y`b`ž`i`a`X]Y`5i`g`k`]f`\_`i`b[`Y`b`Ui`Z`X`U`g`  
h`h`[`]W`X`Y`@`Y`V`Y`b`V`Y`g`h`a`Ö[`]W`X`ni`a`]b]a`]Y`f`Y`b`"

:`Ø`f`k`Y]h`Y`f`Y`ϕ`Z`c`f`a`U`h]c`b`Y`b`i`b`X`F`Ø`W`Z`f`U[`Y`b`g`h`Y`h`X`U`g`  
?`c`a`a`i`b]\_`U`h]c`b`g`h`Y`U`a`X`Y`f`5i`hcVU`b`i`a`V`<`X`Y`g`6i`b`X`Y`g`ni`f`  
J`Y`f`Z`Ø[`i`b[`"

8`Y`h`U]`g`

6`Y`g`i`W`X`Y`b`G]Y`i`b`g`U`i`Z.`a`Y]b`!`V`Y`f`b`"b`Y`h`