

JYf_Y\fg]bZc. 5+%!GdYffi b[k Y[Yb GdfYb[UfVY]hYb Ua " "GYdhYa VYf

5_hi Y``Y`JYf_Y\fg]bZc`ZØf`X]Y`5+%.5a `\$' "\$-"&\$&(`_ca a h
Yg`nk]gW\Yb`%' .\$\$`i bX`%) .\$\$`l \f`ni `Y]bYa `_i fnnY]h][Yb
 JYf_Y\fgghcdd`nk]gW\Yb`Gi \``i bX`A Y]b]b[Yb`BcfX
Ui Z[fi bX`j cb`GdfYb[UfVY]hYb"`9fZU\fYb`G]Y`a Y\f`ØVYf`X]Y
 8YhU]`g`i bX`a Ò[`]W\Y`5i gk]f_i b[Yb`Ui Z'=\fY`: U\fh"



K]WX h][Y 'J Yf_Y\fg]b Zcfa Uh]cbYb 'ZØf'X]Y '5+%
Ua '\$' "\$-"&\$&(

5a ""GYdhYa VYf'&\$&('k]fX'Y]bY'A U» bU\a Y'Xi fW\[YZØ\fhž'X]Y gck c\``5i hcZU\fYf'U`g'Ui W\'X]Y ``c_U`Y'; Ya Y]bgW\UZh'VYhfYZZYb k]fX"'Nk]gW\Yb'%' .\$\$'I \f'i bX'%) .\$\$'I \f'_ca a h'Yg'ni 'Y]bYa j cfØVYf[Y\YbXYb'JYf_Y\fgghcdd'Ui Z'XYf'5+%"'8]YgY'A U» bU\a Y]gh'bchk YbX][ži a 'g]W\YfY'GdfYb[UfVY]hYb']a '?U`_ghY]bhU[YVUi Xi fW\ni ZØ\fYb"

8]Y'VYhfcZZYbYb'5VgW\b]hhY'VYZ]bXYb'g]W\nk]gW\Yb'XYa'8fY]YW_Gi\`i bX'XYf'5bgW\`i ggghY``Y'A Y]b]b[Yb'BcfX"'Gc`W\YhYa dcfÀfYb'9]bgW\fÀb_i b[Yb'g]bX'b]W\hi b[Yk Ò\b`]W\ž'_ÒbbYbYxcW\'Yf\YV`]W\Y'5i gk]f_i b[Yb'Ui Z'XYb'JYf_Y\fgZi gg'i bX'X]YDØb_h`]W_Y]h'XYf'FY]gYbXYb'\UVYb"'DYbX`Yfž'X]Y'Ui Z'X]YgY5i hcVU\b'Ub[Yk]YgYb'g]bXž'gc``hYb']\fY': U\fd`ÀbY'YbhgdfYW\YbXUbdUggYb"

8]Y 5i hcVU\b; a V< XYg 6i bXYg \ Uh Ub [Y_ØbX][hž XUgg XYf J Yf_Y\f k À\fYbX X]YgYf NY]h _cbhfc ``]Yfh [Yghcddh k]f Xž i a 'X]Y G]W Xf\Y]h XYf 5fVY]h Yb XYb i b X XYf J Yf_Y\fghY]`b Y\a Yf ini [Yk À\f`Y]gh Yb " <]bh Yf[fi b X X]Yg Yg J cf[Y\Ybg 'g]b X X]Y b chk Yb X][Yb A U b b U\a Yb ini f: Òf XYfi b ['j cb '6 Yf[VUi U_h]j]h Ah Yb]b XYf F Y[]cb ž X]Y 'U `g 'k]f hg W UZh `] W Ai b Yfgh 'k]W h]['Ub [YgY\Yb k Yf XYb " '8]Y F Y[]cb 'df c Z]h]Yfh j cb 'XYf '6 Yf Y]hgh Y ``i b ['`c_U Yf F Yggci f W b 'i b X 'g W UZh `[`Y] W n Y]h]['5 f V Y]hgd `Ahn Y 'ZØf 'X]Y 5 b k c\b Yf"

I a 'XYb'6YhfcZZYbYb'Ybh[Y[Ybni_ca a Ybžk ÀfY'Yg'fUhgUa ž U`hYfbUh]j Y'Fci hYb']b'6YhfUWkh'ni 'n]Y\Yb'cXYf']b'XYf Ub[Y[YVYbYb'NY]h'VYgcbXYfg'j cfUi ggWkUi YbX'ni 'ZU\fYb"'9g']gh YVYbZU``g'k]Wkh][ž'Ui Z'Yhk U][Y'JYf_Y\fg\]bk Y]gY'ni 'UWkhYbž'X]Y ni 'Y]bYa 'fY]Vi b[g`cgYb'JYf_Y\fgZi gg'VY]hfU[Yb'_ÒbbYb"

: Øf'FØW_ZfU[Yb'cXYf'k Y]hYf[Y\YbXY'±bZcfa Uh]cbYb'ghY\h'XUg ?ca a i b]_Uh]cbghYUa 'XYf'5i hcVU\b'; a V<'ni f'JYfZØ[i b["'8]YgY 8]Ybgh`Y]ghi b[Yb'g]bX'YggYbn]Y``ž'i a 'X]Y'² ZZYbh`]W_Y]h'ØVYf VYj cfghY\YbXY'JYfÀbXYfi b[Yb'i bX'XYfYb'6YXYi hi b['Ui Z'XYa @Ui ZYbXYb'ni '\U`hYb"

8]Y`Ni gUa a YbUfVY]h'j cb'j YfgW\]YXYbYb'6Y\ÒfXYb'i bX`XYf

² ZZYbh`]W_Y]h']gh'YbhgW\Y]XYbXž'i a 'gc`W\Y'A U» bU\a Yb
hfUbgdUfYbh'ni '[YghU`hYb'i bX`X]Y`G]W\Yf\Y]h'U``Yf

J Yf_Y\fghY]`bY\a Yf'ni '[Yk À\f`Y]ghYb"'8]Y`J cfVYfY]hi b[Yb'ZØf
X]Y`GdfYb[i b[Yb'i bX`X]Y`XUa]h'j YfVi bXYbYb'J Yf_Y\fg_cbhfc``Yb
g]bX`HY]``Y]bYg'[fÒ» YfYb'Dfc Y_hYgž'XUg'Ui Z'Y]bY'bUW\\U`h][Y
9bhk]W_`i b['XYf'FY[]cb'UVn]Y`h"

K]frfUhYb 'U``Yb '5i hc ZU\fYfbžg]W 'ØVYfrXYb 'U_hi Y``Yb 'GhUbX 'XYf JYf_Y\fga U» bU\a Yb 'ni ']b Zcfa]YfYb 'i bX 'XYb 'bchk YbX][Yb K Y]hV`]W_'VY]'XYf'D`Ubi b[']\fYf': U\fhYb 'ni 'VYfØW_g]W h][Yb"'8]Y 5i hc VU\b'; a V < 'XYg'6i bXYg']b' < U``Y'fGUU`YŁghY``h'XUni 'X]j YfgY ?ca a i b]_Uh]cbg_UbÀ`Y'ni f'JYfZØ[i b["

6`Y]VYb'G]Y'g]W\Yf'Ui Z'XYb'GhfU»Yb°

8 Y hU]`q

6Ygi WXYb G]Y i bg Ui Z. a Y]b!VYf`]b bYh