

J YfVYggYfhY 'A c V]`Zi b_j Yfgcf[i b[. HY`Y_ca 'gWX UZZh'bYi Y '@H9!'i b X ');! GhUb X c fhY ']a '@Ub X_fY]g

/ ei ch/9fZU\fYb G]Y 'U``Yg 'ØVYf X]Y 'bYi YghYb

J YfVYggYfi b[Yb 'XYf 'A cV] 'Zi b_j Yfgcf[i b[']a '@UbX_fY]g

GWA U`_U`XYb!A Y]b]b[Yb" '8]Y 'HY `Y_ca '\Uh']b 'XYb ``YhnhYb

nk Y] 'A cbUhYb 'bYi Y '@H9! i bX'); !GhUbXcfhY 'Y]b[Yf]W\hYhž

i a 'X]Y '5VXYW_i b['i bX '6UbXVfY]hY 'ni 'Yf\Ò\Yb" '@YgYb 'G]Yž

k]Y 'XYf '5i gVUi 'V]g '&\$&* 'k Y]hYf 'j cfUb[Yhf]YVYb 'k]fX 'i bX

k Y`W\Y'_ca a i bU`Yb '? ccdYfUh]cbYb 'XUVY] 'Y]bY 'F c``Y

gd]Y`Yb"/ ei ch/



9]b: i b_!: Yi Yfk Yf_]b GW a U`_U`XYb!A Y]b]b[Yb °

 $8]Y'AcV]'Z_ib_j Yfgcf[ib[']b'GWXaU'_U'XYb!AY]b]b[Yb'YfYVh'Y]bfY[Y`fYWXhYg'Id[fUXY''+b'XYb'YhnhYb'nkY]'AcbUhYb'\Uh'X]Y \\ 8 YihgWXY'HY`Y_ca'_fAZh]['Ub[YdUW_h'ibX'gckc\''X]Y'@H9!'U`gUiWX'X]Y'); !BYhnkYf_Y'UiZdc`]Yfh''IbX'XUg'\Uh'[fc>Y \\ 5 igk]f_ib[Yb.'8]Y'G][bU`ghAf_Y']gh'b]WXh'bif']b'XYb'GhAXhYbžgcbXYfb'UiWX']b'UV[Y`Y[YbYb';YV]YhYb'gdfib[\UZh'[Ygh]Y[Yb'$

8]Y bYi Yb: i b_a UghYb']b'9]b\Ui gYb'i bX': fUb_Yb\Y]a 'ghY\Yb
b]W\h'bi f'ZØf'VYggYfYb'9a dZUb[']b'XYb'8 OfZYfbž'gcbXYfb'g]bX
Ui W\'ghfUhY[]gW\'Ybh\Ub['XYf'5i hcVU\b'5+%'d\Uhn]Yfh"'8 Ug
VYXYi hYh 'GW\bY\`Yf'9a dZUb['ZØf'U\`Y'FY]gYbXYb'i bX'DYbX\Yf'Ui Z
XYf'k]W\h][Yb'JYfV]bXi b['

9]b'ghUf_Yf'DUfhbYf'ZØf'gWXbY``Yg'BYhn

8]Y'BUW ZfU[Y'bUW 'A cV]'Zi b_VUbXVfY]hY'YI d`cX]Yfh'ZÒfa `]W 'k]f'gdfYW Yb'j cb'Y]bYa 'A\f`]W Yb'Ni k UW g'j cb'Yhk U'' \$
DfcnYbh''8U\Yf'n]Y\Yb'k]f'U``Y'FY[]ghYf'VY]a 'A cV]`Zi b_Ui gVUi ž
Yf_`Àfh'; Ycf['j cb'K U[bYfž'XYf'I bhYfbY\a YbggdfYW Yf'XYf
8Yi hgW Yb'HY'Y_ca ž'j c``Yf'HUhYbXfUb["

8 c W 'X Ug']gh'Yfgh'XYf'5 b ZUb["8]Y'HY'Y_ca 'VYhfY]Vh'Yhnh'+% A c V]'Z b_ghUb X c fhY']a '@Ub X_fY]g' 'i b X 'X]Y'6]'Ub n'_Ubb'g]W gY\Yb'`UggYb.', VYf'-, 'DfcnYbh'XYf'< Ui g\U`hY'\UVYb'bi b'Ni [Ub[ni a 'B Yhn"'6]g'&\$&* 'g]b X 'k Y]hYfY'&, 'b Yi Y'GhUb X c fhY']b'D`Ubi b["5i W 'X]Y'A c XYfb]g]Yfi b['VYghY\Yb XYf': i b_a UghYb'a]h'@H9'c XYf'); ']gh'Y]b'[fc > Yg'H\Ya U"

Ni gUa a YbUfVY]h]gh XYf GW `ØggY`°

I a 'XYb'A cV]'Z b_Ui gVUi 'bcW\'k Y]hYf'j cfUbni hfY]VYbž']gh'X]Y
HY'Y_ca 'Ui Z'X]Y'I bhYfghØhni b['XYf'?ca a i bYb'i bX
; fi bXghØW_gY][YbhØa Yf'Ub[Yk]YgYb"'K Yf'XUni 'VY]hfU[Yb
a ÒW\hYž'_Ubb'k Yfhj c''Y': 'ÀW\Yb'ZØf'bYi Y'GhUbXcfhY'UbV]YhYb'
Y]b'6Ygi W\'XYf'K YVgY]hY'XYf'8Yi hgW\Yb': i b_hi fa '_ÒbbhY'g]W\
`c\bYb°

A]h'ØVYf'' * "\$\$\$`A cV]`Z b_ghUbXcfhYb`]b`[Ubn'8 Yi hgWX`UbX`i bX %") \$\$`bYi Yb`: i b_a UghYbž'X]Y`'À\f`]WX`\]bni _ca a Ybž']gh'X]Y HY`Y_ca 'ZYgh'YbhgWX`cggYbž'XUg'a cV]`Y'9f`YVb]g'ZØf']\fY'?i bXYb fYj c`i h]cbÀf'ni 'j YfVYggYfb°'

: Øf'U``Y'BYi []Yf][Ybž'X]Y'g]W\'ØVYf'X]Y'J YfZØ[VUf_Y]h'j cb A cV]`Zi b_'Ub']\fYa 'K c\bcfh']bZcfa]YfYb'a ÒW\hYbž']gh'X]Y K YVgY]hY'XYf'HY`Y_ca 'XYf'f]W\h][Y'5b`Ui Zdi b_h''; Øbgh][Y'NY]hYb ghY\Yb'VYj cf.'\D'GW\a U`_U`XYb!A Y]b]b[Yb'k]fX'XUg'BYhn'ghÀf_YfibX'ga UfhYf°

: Øf'FØW_ZfU[Yb'ghY\Yb'X]Y'?ca a i b]_Uh]cbgdfcZ]g'XYf'8Yi hgW\Yb HY'Y_ca 'YXYfnY]h'ni f'J YfZØ[i b[' 'XUg'BYhn'k]fX'_fÀZh][Ui g[YVUi h'i bX'YXYf'_Ubb'VU'X'bcW\'gW\bY'`Yf'i bX'ni j Yf`Àgg][Yf cb`]bY'[Y\Yb°

8 Y hU] `c

6Ygi WXYb G]Y i bg Ui Z a Y]b!VYf`]b bYh