

J YfVYggYfhY`A cV]`Zi b_j Yfgcf[i b[.
HY`Y_ca `Vf]b[h`@H9`bUWk `@ØVVYbUi

/ ei ch/8]Y`8Yi hgWkY`HY`Y_ca `Uh`X]Y`A cV]`Zi b_j Yfgcf[i b[
]a `@UbX_fY]g`CVYfgdfYYk U`X!@Ui g]hn`j YfVYggYfh`A]h`Y]bYa
bYi Yb`@H9!GhUbXcfh]b`@ØVVYbUi #GdfYYk U`X`k]fX`X]Y
5VXYW_i b[`i bX`6UbXVfY]hY`Yf\Ø`h`6]g`&\$&*`g]bX`k Y]hYfY
`) `GhUbXcfhY`[Yd`Ubhzi a`XYb`k UWk gYbXYb`6YXUfZ`Ub
A cV]`Zi b_ni`XYW_Yb`9fZU`fYb`G]Y`a Y`f`ØVYf`X]Y`bYi Yb
A Ø[`]Wk_Y]hYb`XYf`A cV]`Zi b_bi hni b[`]b`≠fYf`FY[]cb`/ ei ch/



8]Y`A cV]`Zi b_fYj c`i h]cb`]a `CVYfgdfYYk U`X!@Ui g]hn`

8]Y`HY`Y_ca `gWk`À[h`ni`i bX`Vf]b[h`Zf]gWkYb`K]bX`]b`X]Y
A cV]`Zi b_j Yfgcf[i b[`XYg`@UbX_fY]gYg`CVYfgdfYYk U`X!@Ui g]hn``≠
bi`f`nk`Y]`A cbUHYb`k`i`fXY`Y]b`bYi Yf`@H9!GhUbXcfh]bghU``Yfhz`k`Ug
a`Ub`g]Wk`U`g`@Y]ghi b[ggdfi b[`]b`XYf`a`cV]`Yb`8`UhYbk`Y`h
j`cfghY``Yb`_Ubb`°`J`cfVY]`g]bX`X]Y`NY]hYb`XYg`a`Ui`Yb`9a`dZUb[`g]b
XYf`;`Y[`YbX`i`Y`hnh`gi`fZYb`X]Y`6Øf[`Yf`a`]h`Y]bYf`[`Ubni`bYi`Yb
;`YgWk`k`]bX][`_Y]h`

8Yf'6YXUfZ'Ub'6UbXVfY]hY'ghY][hi bUi Z\Of]W\ ' 'YXYg'X\fi a
gUhhY' '\$'DfcnYbh'8Ygk Y[Yb[YVYb'k]f'VY]a 'A cV]'Zi b_Ui gVUi
cfXYbh]W\ ; Ug žYf_`Àfh; Ycf['j cb'K U[bYfž'XYf
I bhYfbY\`a YbggdFYW\Yf'XYf'8Yi hgW\Yb'HY`Y_ca "'8]Y'K cfhY
'UggYb`_Y]bYb'Nk Y]Z]'8]Y'HY`Y_ca ']ghYbhgW\`cggYbž]a 'FYbbYb
i a 'X]Y'VYghYb'BYhj YfV]bXi b[Yb'Ub'X]Y'Gd]hnY'ni '_ca a Yb'

A Ugg]j Y`J YfVYggYfi b[Yb`ZØf`X]Y`F Y[]cb

8Ub_'XYg'bYi Yb'GhUbXcfhg']b'@ØVVYbUi #GdfYYk U`X'k]fX'g]W
b]W\h'bi f'XYf'9a dZUb[']b'XYb'K c\`b\`Ài gYfb'k Y]hYf'j YfVYggYfbž
gcbXYfb'Ui W\`X]Y'5VXYW_i b['Yb'Ub['XYf'5i hcVU\`bYb'5%' i bX
5%) 'gck]Y'XYf'k]W\h][Yb'6U\`bghfYW_Y'6fUbXYbVi f[!GØX°`Bi hnYf
XØfZYb'g]W\`Ui ZV`]hngW\`bY`Yg`b`hYfbYh'i bX`Yf`Y]W\hYfhY
?ca a i b[_Uh]cb`ZfYi Yb`' i bX`XUg`U`Yg`]b`Y]bYa 'F UxfUX]i gž'k c
j cf\Yf`XUg`G][bU`\`Ài Z['UVVfUW\ "

8]Y'HY`Y_ca ' \Uh'VYfY]hg') - 'A cV]'Zi b_ghUbXcfhY']ja '@UbX_fY]g
Ui Z[YVUi hž'X]Y`Y]bY`VYY]bXfi W_YbXY`<Ui g\U`hgUVXYW_i b['j cb
bU\Yni '%\$\$'DfcnYbh[Yk `À\`fY]ghYb"'8cW\`XUg']ghYfgh'XYf'5bZUb[.
6]g`&\$`* `d`Ubh'X]Y'HY`Y_ca ž'k Y]hYfY') 'GhUh]cbYb`\]bni ni ZØ[Ybž
i bX`Ub'g]YVYb`VYghY\`YbXYb': i b_a UghYb'ghY\`hgc[Uf`X]Y
5i ZfØghi b['Ui Z`@H9`cXYf') ; 'Ub°

9]b`ghUf`_Yg`B Yhnk Yf`_]b`XYf`Ni`_i bZh

8cW\`X]Y'HY`Y_ca ' _Ubb'b]W\h'nUi VYfb°`G]Y`]gh'Ui ZX]Y
Ni gUa a YbUfVY]h'a]h'?ca a i bYb'i bX`df]j UhYb
; fi bXghØW_gY][YbhØa Yfb'Ub[Yk]YgYbž'i a '[Y]Y][bYhY': `ÀW\Yb`ZØf
X]Y`bYi Yb'GhUbXcfhY'ni 'a]YhYb"'K Yf`Y]bY'8UW\`cXYf`A UghZ`ÀW\Y
ni `V]YhYb`\Uhž`_Ubb'g]W\`VY]'XYf'8Yi hgW\Yb': i b_hi fa `a Y`XYb"
8]Y'8Yi hgW\Y': i b_hi fa ']gh'ni gh`AbX]['ZØf`XYb'6Ui `XYf
A cV]'Zi b_ghUbXcfhY`XYf`HY`Y_ca 'i bX`gcf[h`XUZØfž`XUgg`X]Y
BYhnUVXYW_i b['ja '@UbX']ja a Yf'k Y]hYf'k `ÀW\gh°

8YfnY]h`VYhfY]Vh'X]Y'HY`Y_ca 'ØVYf'' *"\$\$\$`A cV]'Zi b_ghUbXcfhY']b
[Ubni'8Yi hgW\`UbX'i bX'k]''`À\`f]W\`fi bX`%) \$\$`bYi Y`\]bni ZØ[Yb"
: Øf`X]Y`A cV]'Zi b_bi hgW\Yf']ja `CVYfgdfYYk U`X!@Ui g]hn'g]bX`XUg

Ui ZfY[YbXY'NY]hYb°

K Yf'gcZcfh'YfZU\ fYb'a ÒW\hYž'k]Y'Yg'i a 'X]Y

A cV]'Zi b_j YfZØ[VUf_Y]h'Ub'gY]bYa 'K c\bcfh'ghY\hž'_Ubb'g]W'Ui Z

k k k "hY`Y_ca "XY#bYhmUi gVUi 'i a gY\Yb°

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh