

I G!K U\ ``&\$&(. 'K 8F 'VY[`Y]hYh'X]Y
9bhgW\ Y]Xi b['nk]gW\ Yb ' < Uff]g'i bX
Hfi a d

9f`YVYb`G]Y`X]Y`gdUbbYbXghY`K U\`bUW\h`XYf`I G!; YgW\]W\hY`
5a `) " `Bcj Ya VYf`&\$&(`]bZcfa]Yfh`XYf`K 8F `]b
GcbXYfgYbXi b[Yb``]j Y`ØVYf`X]Y`9bhgW\ Y]Xi b['nk]gW\ Yb
?Ua U`U`<Uff]g'i bX`8cbU`X`Hfi a d" `GY\Yb`G]Y`X]Y`5bU`mgYb
j`cb`9l dYfhYb`i bX`j YfZc`[Yb`G]Y`U``Y`9bhk]W_`i b[Yb`Ui`g`XYb
I G5`V]g`ni a `A cf[Yb" `GW\U`hYb`G]Y`Y]b`i bX`V`Y]VYb`G]Y
`Ui`hbU\`XUVY]`



8]Y`BÅW`hY`]b`5a`Yf]_U`k`YfXYb`Vf]gUb`hYf`5a`)`"i`bX`*`"
B`c`j`Y`a`V`Y`f`&`\$`&`(`Y`b`h`g`W`Y`]X`Y`h`g`]W`ž`c`V`?`U`a`U`U`<`U`f`f`]g`c`X`Y`f`8`c`b`U`X`
H`f`i`a`d`X`U`g`N`Y`d`h`Y`f`]b`X`Y`b`I`G`5`Ø`V`Y`f`b`Y`a`Y`b`k`]f`X`"8`Y`f`K`8`F`V`f`]b`[`h`
U`Y`b`D`c`]h`_]b`h`Y`f`Y`g`g`]Y`f`h`Y`b`X`]Y`Y`Y`»`Y`D`U`g`Y`X`Y`f`I`G`!
D`f`Å`g`]X`Y`b`h`g`W`U`Z`h`k`U`Y`b`j`Y`]b`g`K`c`b`n`]a`a`Y`f`c`b`Y`
I`b`h`Y`f`V`f`Y`W`i`b`[`i`b`X`a`]h`i`g`d`U`b`b`Y`b`X`Y`b`<`]b`h`Y`f`[`f`i`b`X`]b`Z`c`f`a`U`h`c`b`Y`b`°`

5i`Z`V`Y`]X`Y`b`G`Y`]h`Y`b`X`Y`g`5`h`U`b`h`_`g`Å`h`a`U`b`X`Y`b`5`h`Y`a`U`b`ž`k`Å`f`Y`b`X`
X`Y`f`K`8`F`a`]h`[`Y`]W`X`f`Y`]G`c`b`X`Y`f`g`Y`b`X`i`b`[`Y`b`n`i`f`5`i`Z`f`Y`[`i`b`[`
V`Y`]h`f`Å`[`h`I`a`&`&`.)`\$`I`f`g`h`U`f`h`Y`h`X`Y`f`7`c`i`b`h`X`c`k`b`]b`X`Y`f`
a`U`]g`W`V`Y`f`[`Y`f`!`G`c`b`X`Y`f`Y`X`]h`]c`b`"G`U`b`X`f`U`A`U`]g`W`V`Y`f`[`Y`f`k`]f`X`

ni gUa a Yb'a]h'fdca]bYbhYb'; ÅghY'k]Y'? Uf!H\YcXcf'ni
; i hYbVYf['i bX'6YUhf]l 'j cb'Ghc fW\X]Y'YbhgW\Y]XYbXYb': fU[Yb
XYf'K U\`X]g_i h]YfYb"8]Y'Ni gW\Ui Yf'_ØbbYb'g]W\Ui Z'Y]bY
Ui ZgW\`i ggfY]W\Y'8]g_i gg]cb'ØVYf'X]Y'5i gk]f_i b[Yb'X]YgYf'K U\
Ui Z8Yi hgW\`UbX'i bX'X]Y'[YgUa hY'K Y'h'ZFYi Yb°

⇒b hY b g]j Y'6Yf]W\ hY fghU hhi b['V]g'ni a 'A c f[Yb

⇒b'XYf'YfghYb'Ghi bXY'bUW\`A]hYfbUW\`h'k]fX'X]Y', VYfhfU[i b[
bUW\`?Ø`b'j Yf'U[Yfhž'k c'X]Y'GcbXYfgYbXi b[' < Uff]g'[Y[Yb
Hfi a d.'l G!K U\`''j Y'`VY[]bbh"<]Yf'k]fX'`Øf['GW\`ØbYbVc fb'a]h
XYb'`bYi YghYb'9f[YVb]ggYb'Ui g'U`Yb') \$'6i bXYgghUUhYb'i bX
K Ug\]b[hc b'8"7"X]Y'YbhgW\Y]XYbXYb'HfYbXg'_ca a Ybh]YfYb"
8]YgY'K U\`'[Y\h'ØVYf'X]Y'V'c»Y'K U\`nk Y]Yf'DYfgcbYb'\]bUi g"
8Yf'l bhYfgW\]YX'`b'j\ fYa 'J YfghÅbXb]g'j cb'8Ya c_fUh]Y'`gh
[fUj]YfYbXž`VYhc b'h'GW\`ØbYbVc fbž'k Å\ fYbX'X]Y'Ni gW\Ui Yf'Ui Z
X]Y'YfghYb'9f[YVb]ggY'k UfhYb"

8Yf'Dc`]hc`c[]b'7Uh\ fmb'7`Øj Yf'5g\ Vfcc_`i bX'XYa '5a Yf]_Ub]ghYb
HcV]Ug'9bX'Yf'k YfXYb'[Yn]Y'hY'5bU'mgYb'']YZYfbž'X]Y'\Y`ZYbž'XUg
K U\`gmghYa 'i bX'X]Y'_ca d`Yi Yb'Ni gUa a Yb\Åb[Y'XU\]bhYf'ni
Yf'_ÅfYb"Ni gÅh'W\`k]fX'; i Xfi b'9b[Y'ž@Y]hYf]b'XYg'5F8!Ghi X]cg
]b'K Ug\]b[hc bž'`j Y'Ui ZX]Y'G]hi Uh]cb'j c f' C fh'VYf]W\`hYb"
A Y]ghYf\ UZhY', VYfhfU[i b[Yb'Ui g'XYb'l G!<Ui dhe i Ufh]YfYb'XYf
8Ya c_fUhYb'i bX'F Ydi V`_UbYf'k YfXYb'X]Y'Ni gW\Ui Yf'bÅ\Yf'Ub
XYb'; YgW\Y\ b]ggYb'`b'XYb'YbhgW\Y]XYbXYb'6i bXYgghUUhYb
hY]'\UVYb'`UggYb"

8]Y'YfghYb'GcbXYfgYbXi b[Yb

5VYf'XUg']gh'bcW\`b]W\`h'U`Yg°'5V'+. \$\$'l \f'ghUfhYh'XUg' 5F8!
A c f[Yba U[Un]b ž'XUg'X]Y'`bhYb g]j Y'6Yf]W\`hY fghU hhi b['i a 'X]Y
K U\`Yb'V]g'%. \$\$'l \f'Zc fhZØ\ fhž'VYj c f'XYf'5VYbX'a]h'k Y]hYfYb
@]j Y!GYbXi b[Yb'Y]b[Y'Y]hY'h'k]fX'" 6fYbbdi b_h'5a Yf]_U'\Uh
[Yk Å\`h'`i bX'Y]bY'k Y]hYfY'`a U]gW\VYf[Yf'!5i g[UVY'k UfhYb
gW\cb'Ui ZX]Y'Ni gW\Ui Yf'ja '@Ui ZY'XYg'5VYbXg"

8]Y'K U\`&\$&(']gh'YbhgW\Y]XYbX'i bX'X]Y'[Ub nY'K Y'h'gW\Ui h'a]h

BYi []Yf'XUfUi Z'GY]X''j Y'XUVY]žk Ybb'X]YgY'YdcW\U`Y
9bhgW\Y]Xi b['ZÀ`h`

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh