

I bk YhhYfk Ufbi b [. 'GhUf_fY[Yb'i bX
; Yk]hhYf'Ua 'K cWXYbYbXY'
6UXYUi gZØ[Y']b'; YZU\ f

8Yf'8Yi hgWXY'K YhhYfX]Ybgh'fBK 8Ł\Uh'i]b'gY]bYf'U_hi Y''Yb
Jcf\YfgU[Y'Ub[Y_ØbX][hž'XUgg'XUg'K cWXYbYbXY'j cb'j]Y'
B]YXYfgW'U['VY['Y]hYh'gY]b'k]fX''K Yf'U'gc'Y]bYb
6UXYUi gZi ['[Yd'Ubh'\Uhž'gc''hY'Yj Ybhi Y''XUj cb'UVgY\Ybž
Ub'XYb'GYY'ni 'ZU\fyb''8]YgY' bZcfa Uh]cbYb' [Y'hYb'b]W'h'bi f
ZØf'6Yf']b'i bX'6fUbXYbVi f[ž'gcbXYfb'Ui W'ZØf'XYb'FYgh'XYf
FYdi V']_''8Yf'; fi bX'ZØf'XUg'i bVYgh'AbX][Y'K YhhYf']gh'XUg
H]YZ/ Ua d/ , &&&/Ybhi f/ Ua d/ , &&\$/'a]h'gY]bYa
NYbhf'i a 'VY]'GW'ch'UbXž'XUg'XYfnY]h'XUg'K YhhYf']b
8Yi hgW'UbX'VYY]bZi ggh''9g'ZØ\fh'a Å»]['k Ufa Y'i bX'gY\ f
ZYi W'hY'5h'Ubh]_i Zh'bUW'8Yi hgW'UbXž'k Ug'ja a Yf'k]YXYf
ni '_fÄZh][Yb'GW'Ui Yfb'i bX'; Yk]hhYfb'ZØ\fyb'_Ubb''8UVY]
VYghY'h'X]Y'; YZU\ f'j cb'GhUf_fY[Ybž'XYf']b / Ua d^Y''d/



8Yf'8Yi hgWXY'K YhhYfX]Ybgh'fBK 8Ł\Uh'i]b'gY]bYf'U_hi Y''Yb
Jcf\YfgU[Y'Ub[Y_ØbX][hž'XUgg'XUg'K cWXYbYbXY'j cb'j]Y'

B]YXYfgW\`U[`VY[`Y]hYhgY]b`k`]fX"K`Yf`U`gc`Y]bYb`6UXYUi`gZi`[
[Yd`Ubh`\Uhž`gc``hY`Yj`Ybhi`Y``XUj`cb`UVgY\`Ybž`Ub`XYb`GY`ni
ZU\`fYb``8]YgY`ϑZcfa`Uh]cbYb`[Y`hYb`b]W`h`bi`f`ZØf`6Yf`]b`i`bX
6fUbXYbVi`f[ž`gcbXYfb`Ui`W`ZØf`XYb`FYgh`XYf`FYdi`V`]"

8Yf`;`fi`bX`ZØf`XUg`i`bVYgh`ÀbX][Y`K`YhhYf`]gh`XUg`H]YZ`J`Ybhi`f`a`]h
gY]bYa`NYbhfi`a`VY]`GW`ch`h`UbXž`XUg`XYfnY]h`XUg`K`YhhYf`]b
8Yi`hgW\`UbX`VYY]bZi`ggh"9g`ZØ\`fh`a`À»][`k`Ufa`Y`i`bX`gY\`f`ZYi`W`hY
5h`Ubh]_i`Zh`bUW`8Yi`hgW\`UbXž`k`Ug`]a`a`Yf`k`]YXYf`ni`_f`ÀZh][Yb
GW`Ui`Yfb`i`bX`;`Yk`]hYfb`ZØ\`fYb`_Ubb"8UVY]`VYgh\`h`X]Y`;`YZU\`f
j`cb`GhUf`_fY[Ybž`XYf`]b`_i`fnYf`NY]h`ni`_`Y]bYfYb`,`VYfZi`hi`b[Yb
ZØ\`fYb`_Ubb"

5a`GUa`ghU[`a`cf[Yb`\`UVYb`;`Yk`]hYf`]b`XYf`FY[`]cb
6Yf`]b`#6fUbXYbVi`f[`bi`f`[Yf]b[Y`GW`ÀXYb`j`Yfi`fgUW`h"9g`[UV`%
9]bg`ÀhnYž`\`Ui`dhg`ÀW`\`W`]a`@UbX`_fY]g`6Ufb]a`"6À`a`Y`g]bX
i`a`[Ygh`Øfnhi`bX`?Y`Yf`k`i`fXYb`ØVYfZi`hYh"ϑ`UbXYfYb`HY]`Yb
6fUbXYbVi`f[g`[UV`Yg`_Y]bY`[fØ»YfYb`k`YhhYfVYX]b[hYb`9]bg`ÀhnY"

:`Øf`GUa`ghU[`bUW`a`]hhU[`\`Uh`XYf`8K`8`i`bk`YhhYfk`Ufbi`b[Yb`j`cf
U`Ya`ZØf`XYb`GØXYb`i`bX`GØXk`YghYb`8Yi`hgW\`UbXg
\`YfUi`g[Y[YVYb``8cfhk]fX`a`]h`hY]`g`ghUf`_Yb`;`Yk`]hYfb`i`bX
_f`ÀZh][Yb`GW`Ui`Yfb`[YfYW`bYh"=a`C`ghYb`g]bX`YVYbZU``g`c`_U`
l`bk`YhhYf`a`Ø[`]W`ž"8]Y`HYa`dYfUi`fYb`VYk`Y[Yb`g]W`nk`]gW`Yb`&\$
i`bX`&+`;`fUX`i`bX`Yg`k`]fX`hY]`k`Y]gY`XfØW`_YbX`gW`k`Ø"

5a`GcbbhU[`]ØbbYb`]b`XYf`B`UW`h`ni`a`GcbbhU[`]ja`gØX`]W`Yb
J`cf`UbX`i`bX`Ub`XYb`5`dYb`a`Y`\`fgh`ØbX][Yf`GhUf`_fY[`]b`Ui`Zh`fY`hYb"
=a`GØXcghYb`g]bX`_f`ÀZh][Y`;`Yk`]hYf`a`]h`GhUf`_fY[`]b`i`bX
Ghi`fa`VØYb`a`Ø[`]W`ž]a`B`cfXk`YghYb`Y]bnY`bY`;`Yk`]hYf`a`]h
gh`Øfa`]gW`Yb`6`ØYb"

:`Øf`Gh`ÀX`hY`k`]Y`?`]Y`ž`A`ØbghYfž`6fYa`Ybž`<`Ua`Vi`f[ž`?`Ø`bž
8ØggY`XcfZž: fUb`_Zi`fh`Ua`A`U]bž`9fZi`fhž`<`Ubbcj`Yfž`6Yf`]bž`7c`hhVi`gž
8fYgXYbž:]W`hY`VYf[ž`@Y]dn][ž: fUb`_Zi`fh`#C`XYfž;`YfUž`DchgXUa`ž
F`\Y]bghYhhYbž`A`ØbW`Ybž`5i`[gVi`f[ž`Gh`ØhYbž`Ghi`hh[`Ufhž`?`cbghUbn
i`bX`:`fY]Vi`f[`k`YfXYb`Ua`GUa`ghU[`;`Yk`]hYf`Yfk`UfhYhž`hY]`k`Y]gY
Ui`W`Ua`5VYbX"

9g]gh'k]W h]['ni 'VYUW hYbž'XUgg'; Yk]hhYf!J cf\YfgU[Yb'cZh
i b[YbUi 'g]bXž'XU'; Yk]hhYf'gY\ f'c_U`i bX'gWk Yf'j cf\Yfni gU[Yb
g]bX"8Yg\U`V`_ÖbbYb'g]W'X]Y'J cf\YfgU[Yb'a '@Ui ZY'XYg'HU[Yg
ÅbXYfb"

E i Y`Y.`K YhhYfcb`]bY"XY

8YhU]`g

6Ygi Wk Yb'G]Y`i bg'Ui Z.`a Y]b!VYf`]b"bYh