

I b]cb'6Yf`]b'hfc hnh'; cgYbg!5V[Ub['i bX
VYg]Y[h'Gh"DUi `]'_bUdd

I b]cb'6Yf`]b'VYg]Y[h'Gh"DUi `]'%.\$'i bX'VYg]Y[Y'h'XUa]h
XYfYb': Y\`ghUfh]b'X]Y'6i bXYg`][Už'hfc hnh'5V[Ub['j cb'F cV]b
; cgYbg"

6Yf`]b'fXdUÉ'`'b'Y]bYa`gdUbbYbXYb'8i Y`]]b'XYf': i »VU`!
6i bXYg`][U\`Uh'i b]cb'6Yf`]b'XYa`': 7'Gh"DUi `]'Y]bYb'\c`df][Yb
GhUfh]b'X]Y'bYi Y'GU]gcb'VYgW\Yfh'Hfc hnh'XYf'5Vk YgYb\Y]h]j cb
GW`ØggY`gd]Y`Yf'F cV]b'; cgYbgžXYf'XYb'?`i V'Ui ZXYb`YhnhYb
8fØW_Yf'j Yf'Àgghž'fhi [Yb'X]Y'9]gYfbYb'ni`' <Ui gY'ni`'Y]bYa
%.\$!G]Y['VY]"'J cf'&&"\$%&'Ni gW\Ui Yfb']b'Y]bYa`'V]g'Ui ZXYb`YhnhYb
D'Uhn'[YZØ`hYb'GhUX]cb'5b'XYf'5'hYb': ÖfghYfY]'Uj UbW]YfhY'GhØfa Yf
6YbYX]Wh'<c`YfVUW'ni a`' <Y'XYb'XYg'5VYbXgž'U'g'Yf']b'XYf'" ("
A]bi hY'XYb'YbhgW\Y]XYbXYb'HfYZZYf'Yfn]Y`hY"

8]Y'DUfh]Y'k Uf'j cb']bhYbg] Yb'Nk Y]_Äa`dZYb'[YdfÄ[hi bX`]]Y»`X]Y
Ni gW\Ui Yf'Ui ZgY\Yb"'Gh"DUi `]'_cbbhY'nk Uf'd\UgYbk Y]gY
a]h\U'hYb'i bX'nY][hY'[i hY'5bgÄhnYž'XYb'bcW\V`]YV'XUg'HYUa
Ui Z[fi bX'a Ub[Y'bXYf'; YbUi][_Y]h]j cf'XYa`'Hcf'n]Y`cg" `æ\UbbYg
9[[YghY]bž'Gd]Y`Yf'XYg': 7'Gh"DUi `]'ž'Äi »YfhY'bUW\XYa`'Gd]Y'.`~K]f
\UVYb'ØVYf'Ub[Y'GhfYW_Yb'XUg'Gd]Y`cZZYb'[Y\U'hYbž'UVYf'Yg
ZY\`hY'Ub`_UfYb'7\UbW'b"8]Y`YhnhY'; YbUi][_Y]h'\Uh'i bg
[YZY\`h" `5i W\gY]b'A]hgd]Y`Yf'D\`]]dd'HfYi`gh]a a hY'ni`'i bX
XYa`Øh][hY'.`~8Yf`YhnhY'DUgg'_Ua`'b]W\h]a a Yf'dfÄn]gY'Ub"'`Hfc hnh
]\fYf'A Ø\Yb'ghY\`h'Gh"DUi `]'bi b'a]h'ink Y]B]YXYf'U[Yb']b'XYf'@[U
XU"

8Yf'5V[Ub['j cb'; cgYbg'i bX'XYggYb': c`[Yb

J cf'XYa`'Gd]Y`'[UV'Yg:[fc»Y', VYffUgW\i b[Yb'\]bhYf'XYb

?i `]ggYb. i b]cb!; YgWÅZhgz\fyf' < c fgh < Y`Xh`VYf]W hYhY`j cb
i bYfk UfhYhYb`9bhk]W`i b [Ybž`X]Y`XUni`Z\fhYbž`XUgg'; cgYbg
b]W h`Ui ZXYa`D`Uhn`ghUbX"~6]g`nY\ b`bUW`j]Yf`UVY`]W` [YXUW hž
XUgg`F cV]b`Yi hY`gd]Y`h"8 Ubb`_Ua`X]Y`B UW`f]W h`i bX`k]f
a i gghYb`i a XYb`_Yb""`9g]gh`bcW`i b`_Ufž`k c\]b`Yg'; cgYbg`n]Y`hž
YXcW`_i fg]YfYb`; YfØW`hYž`XUgg`X]Y`57: `cfYbn`gY]b`bYi Yf
J YfY]b`gY]b`_ØbbhY"8]YgY`A UbbgW`UZh`\Uh`g]W`ZØf`X]Y
7cbZYfYbW`@YU[i Y`ei U`Z]n]Yfž`k Å\fybX`i b]cb`6Yf`]b`b]W h`Ui Z
]bhYfbUh]cbU`Ya`Duf`_Yh`gd]Y`h"

GY]b`5V[Ub[`Uh`ni XYa`XYb`6]W`_Ui ZX]Y`BYi ni [Åb[Y`]a
6Yf`]bYf`HYUa`j YfghY`h"5bXfY`^=]Wž`Y]b`bYi Yf`gYfV]gW`Yf`GhØfa`Yfž
k i fXY`j cb`XYf`ZfUb`nØg]gW`Yb`@[i Y`%j YfdZ]W`hYhž`k Å\fybX`Y]b
UbXYfYf`BYi ni [Ub[ž`Hca`F ch\Yž`Ui ZXYf`Dcg]h]cb`j cb`; cgYbg
gd]Y`hY`i bX`Y]bY`gc`]XY`@]ghi b[`nY][hY""=]W\]b[Y [Yb`a i gghY
bcW`_Ui ZgY]bYb`YfghYb`9]bgUhn`k UfhYb"

⇒a`YfghYb`5i ZY]bUbXYfhfYZZYb`XYf`VY]XYb`?i Vg]b`XYf`6i bXYg`][U
k Uf`X]Y`5ha`cgd\Åfy`_Åa`dZyf]gW`i bX`XYf`G]Y[`ZØf`i b]cb`_Ua
Yhk Ug`i bYfk UfhYh" < c`YfVUW`bi hnhY`Y]bY`9W`_Yž`i a`XYb`6U`_Ui g
Yhk U`%, `A YhYfb`9bhZYfbi b[`i b`U`hVUf`ZØf`Gh"DUi`_`]g`Hc`fk Ufh
B]_c`U`J Ug]`^ni`j YfgYb`_Yb" Hfchn`Y]b][Yf`6Ya`Øli b[Yb`j cb`Gh"
DUi`_ž`XYf`Xi fW`nk Y]5i gk YW`g`i b[Yb`Zf]gW`Y`6Y]bY`]bg`Gd]Y`
VfUW`hYž`[Y`Ub[`Yg`XYf`A UbbgW`UZh`b]W`hž`XYb`5i g[`Y]W`ni
Yfn]Y`Yb"5b[YZØ\fh]cb`9]Ug`GUUX`i bX`C`UXUdc`5Zc`UmUb`nY][hY
Gh"DUi`_]nk Uf`a`Y`f`C`ZYbg]j XfUb[ž`XcW`V]g`ni a`GW`i`ggdZ]Z
V`]YV`XYf`5i g[`Y]W`_Ui`g"8]Y`YhnhY`7\UbW`k i fXY`YfZc`[fY]W`j cb
i b]cbg`Hc`fk Ufh: fYXYf]_`F`Øbbck`j YfY]hY`h"

⇒bg[YgUa`h`nY][h`XUg`Gd]Y`ž`XUgg`i b]cb`6Yf`]bž`Ui W`c`bY`gY]bY
k]W`h][Y`GhØhnY`; cgYbgž`]b`XYf`c`Yb`@[U`_cb`_i ffYbnZÅ\][`]gh"
8Yf`: Y\`ghUfh`ZØf`Gh"DUi`_`_ØbbhY`g]W`_U`g`Y]_`Yf`Di`b`_h]b`XYf
GU]gc`b`YfUi`gghY`Yb"8]Y`b`ÅW`ghYb`Gd]Y`hU[Y`k`YfXYb
Yb`hgW`Y]XYbX`gY]bž`i a`X]Y`?fÅZhYj Yf\Å`hb]ggY`]b`XYf`6i bXYg`][U
bYi`ni`VYgh]a`a`Yb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh