

I b]7fYX]h'Yfk Y]hYfh'9]bZ'i gg. ; YZU\ f'ZØf
X]Y'7ca a YfnVUb_3

I b]7fYX]h'Yfk Y]hYfh']\fY'6YhY']][i b['Ub'XYf'7ca a YfnVUb_
Ui Z'&%DfcnYbhž'k Ug'ni 'Y]bYa ' _f]h]gWXYb'?ca a YbhUf'j cb
?Um; chhgWU' _ž'ghY''j YfhfYhYbXYf'6i bXYggdfYWX Yf'XYf'5Z8 ž
ZØ\fh''9f'k Ufbh'j cf'XYb'F]g]_Yb'ZØf'X]Y'9][YbghÅbX][_Y]h'XYf
7ca a YfnVUb_ i bX' _f]h]g]Yfh'X]Y'ZfU[k ØfX][Yb' A Yh\cXYb']a
]bhYfbUh]cbU'Yb':]bUbna Uf'_h''9fZU\ fYb'G]Y'a Y\ f'ØVYf'X]Y
<]bhYf[fØbXY'X]YgYf'HfUbgU_h]cb'i bX']\fY'a Ø[']WXYb': c` [Yb
ZØf'XYb'XYi hgWXYb'GhYi YfnU\`Yf"



8]Y'6Ub_YbgnYbY]b'8Yi hgW\`UbX'k]fX'YfgW\ØhhYfh°'I b]7fYX]hž'X]Y
]hU'Yb]gWXY'; fc»VUb_ž'\Uh'g]W\`YfbYi h'a Ugg]j `VY]'XYf
7ca a YfnVUb_`Y]b[Y_Ui Zh''8]YgYf'GWf]h' _ca a hž'cVk c\`V]g\Yf
Y]b'J Yf_Ui Zgghcdd'j Yf\Åb[h'k Uf''I b[`Ui V`]W\ž'UVYf'k U\ f.
I b]7fYX]h'\Å'h'bi b'Y]bYb'5bhY]'j cb'ZUgh'&%DfcnYbh'Ub'XYf
7ca a YfnVUb_`K Ug'ghYW_h'XU\]bhYf3

?Um; chhgWU' _ž'XYf'ghY''j YfhfYhYbXY'6i bXYggdfYWX Yf'XYf'5Z8 ž

gW`À[h'5`Ufa " `b`Y]bYf'gW UfZYb`? f]h]_`Ài » Yfh'Yf'g]W`VYgcf[h'`9g
g]Y`h'gc`Ui gž`U`g'gc`Y`X]Y`7ca`a`YfnVUb`_`ni`f`5i » YbghY`Y`XYf
l`b]7fYX]h'k`YfXYb`"8]Yg`]gh`Y]b`Ybcfa`_`c`Yg`F]g]_`c`ZØf`X]Y
9][`Ybgh`ÀbX][`_Y]h`Y]b`Yg`hfUX]h]cbgfy]W`Yb`XYi`hgW`Yb`b`gh]hi`hg`
A`h`Y]b`Yf`XYfUfh`[`YZ`À`f`]W`Yb`9b`hk`]W`_`i`b`[`_`Øbb`h`Y`X`Ug`:`i`b`X`Ua`Y`b`h
Y]b`Yg`XYi`hgW`Yb`:`]b`Ubn`][`U`b`h`Y`b`]b`g`K`U`b`_`Y`b`[`Y`f`U`h`Y`b`°

F]g]_`c`VY`UZhY`hY`5`b`Y]`Y`b`i`b`X
A`UW`hj`Y`f`g`W`]Y`V`i`b`[

K`Ufi`a`_`]gh`X`Ug`:`Ubn`Y`gc`VY`XYi`hg`Ua`3`i`b]7fYX]h`U`h`Y]b`Yb
[`][`U`b`h]g`W`Y`b`G`h`U`d`Y`_`]h`U`]Y`b]g`W`Y`f`G`h`U`h`g`U`b`_`Y]`Y`b`ž`X`Y`f`g]W`_`Ui`Z
U`h`Ya`VY`f`Ui`VY`b`XY`(`\$`A`_`])U`f`XY`b`9`i`f`c`VY`À`i`Z`h`"8`c`W`_`]Y`f`_`ca`a`h
X]Y`Y`fb`Ø`W`h`Y`fb`XY`K`U`f`Y`h`8]Y`g`Y`5`b`Y]`Y`b`VY`g]h`n`Y`b`Y]b`F`U`h]b`[
j`c`b`6`U`U`_`_`Z`U`g`h]a`_`B]Y`X`f][`g`h`V`Y`f`Y]W`ž`[`_`Y]W`_`]b`h`Y`f`
F`Ua`g`W`b]j`Y`Ui`°8]Y`G`W`f`Y`W`_`Y`b`X`Y`f`9`i`f`c`_`f]g`Y`g]b`X`j`]Y`Y`b`b`c`W`
[`i`h]a`_`:`Y`X`À`W`h`b]g`_`i`b`X`b`i`b`X`f`c`h`Y]b`À`b`]W`Y`g`G`n`Y`b`U`f]c`ž`k`Y`b`b
g`c`W`Y`f]g`_`U`b`h`Y`b`_`b`j`Y`g`h]h]c`b`Y`b`]b`XYi`hgW`Y`6`U`b`_`À`i`g`Y`f`g`h`f`Òa`Y`b`°

8]Y`?`f]h]_`g`W`_`À[`h]b`Y]b`Y`Y`fb`ghY`?`Y`f`VY`:`c`h`hg`W`U`_`a`U`b`h`Y`ž`X`U`gg
X]Y`g`Y`Z`f`U`[`k`Ø`f`X][`Y`A`U`W`h`j`Y`f`g`W`]Y`V`i`b`[`b`i`f`X`i`f`W`_`X]Y`9`N`6`i`b`X
]`f`Y`9`b`h`g`W`Y]X`i`b`[`Y`b`a`Ø[`_`]W`_`k`i`f`X`Y`"9]b`Y`gc`]X`Y`Z]b`U`bn]Y`Y`
6`U`g]g`g]Y`h`U`b`X`Y`f`g`_`Ui`g`_`ž`f`i`Z`h`Y`f`"8`Y`f`A`U`f`_`h`a`Ø`gg`Y`Z`U]f`i`b`X
h`f`U`b`g`d`U`f`Y`b`h`V`Y]VY`b`ž`Y`X`c`W`_`g`W`Y]b`Y`b`_`]b`h`Y`f`X]Y`g`Y`f`_`VY`fb`U`a`Y
G`W`U`h`h`b`g`Y]h`Y`b`_`Ui`Z`"8`Y`f`5`Z`8!`D`c`_`h]_`Y`f`VY`h`c`b`h`_`K`]f`_`gh`Y`_`Y`b`ZØf
Y]b`Y`b`Z`f`Y]Y`b`A`U`f`_`h`ž`U`V`Y`f`X]Y`g`Y`A`Y`h`c`X`Y`b`ž`[`Y`d`f`À[`h`j`c`b`8`Y`f]j`U`h`Y`b
i`b`X`<]b`h`Y`f`h`Ø`f`_`À`i`Z`Y`b`ž`j`Y`f`g`h`c`»`Y`b`[`Y`[`Y`b`X]Y`:`f`i`b`X`d`f]b`n]d]Y`b`Y]b`Y`g
Z`U]f`Y`b`K`Y`h`h`V`Y`k`Y`f`V`g`°

GW`i`h`n`X`Y`f`9][`Y`b`gh`À`b`X][`_`Y]h`i`b`X
G`h`Y`i`Y`f`[`Y`_`X`Y`f`

9g`V`Y]V`h`g`d`U`b`b`Y`b`X`ž`k`]Y`g]W`_`X]Y`g`Y`K`Y`b`XY`_`Ui`Z`X]Y
9][`Y`b`gh`À`b`X][`_`Y]h`XY`f`7`ca`a`Y`fn`V`U`b`_`_`Ui`g`k`]f`_`Y`b`k`]f`X`°:`c`h`hg`W`U`_`
Z`c`f`X`Y`f`h`a`Y`f`:`c`_`i`g`_`Ui`Z`X`Y`b`G`W`i`h`n`X]Y`g`Y`g`XYi`hgW`Y`b
H`f`U`X]h]c`b`g]b`g`h]hi`hg`_`9`g`_`]Y`[`h]b`XY`f`J`Y`f`U`b`h`k`c`f`h`i`b`[`ž`X]Y
9][`Y`b`gh`À`b`X][`_`Y]h`XY`f`7`ca`a`Y`fn`V`U`b`_`_`ni`VY`k`U`f`Y`b`ž`_`Ui`W`_`]a`

hYfYggY`XYg`XYi hgW\Yb`GhYi YfnU\`Yfg` `8Ybb`]b`X]YgYa `Gd]Y`
_ÒbbhYb`Ua `9bXY`YbY`i bhYf`8fi W`[YfUhYbž`X]Y`ZØf`X]Y`F]g]_Yb
Ui Z_ca a Yb`a ØggYb` `i bX`XUg`g]bX`X]Y`VØf[Yf`]W\Yb
GhYi YfnU\`Yf`9]bY`VfYbn`][Y`G]hi Uh]cbž`X]Y`YXYf`8Yi hgW\Y
Ui Za Yf_gUa `j YfZc`[Yb`gc``hY"

6Yf`b`]gh`Yhni`Ui Z`5`Ufa ghi ZY`Fchž`i bX`X]Y`6Ub_Ybk Y`higW\Ui h
[YVUbbhni "`6`Y]Vhni `cZZYbž`XUgg`X]YgY`9btk]W`i b[Yb`b]W\hni
Y]bYa `Z]bUbn]Y``Yb`8YgUghYf`ZØ`fYbž`XUg`g]W`b]Ya UbX`k ØbgW\Yb
_Ubb`

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh