

l b]]b`6Yf`]b!8U\`Ya`]a`Nk]YgdU`h.
7c b hU]bYfXcfZ`cXYf`BYi VUi 3

5i ZXYa`l b][Y`AbXY`]b`6Yf`]b!8U\`Ya`Zcfa`]Yfh`g]W`DfchYgh
[Y[Yb`:`ØW`h]b[gW`c b hU]bYf`9fZU`fYb`G]Y`a`Y`f`ØVYf`XYb
?Ua`dZ`nk]gW`Yb`l b]i bX`GYbUh`6fØW`Y`h`X]Y`k`c`_Y
:UggUXY3

8Ug`fi bXghØW`Ub`XYf`H\]Y`U`YY`*`]b`6Yf`]b!8U\`Ya`gc`
_ØbZh][`U`g`C`fh`ZØf`Y]b`7c b hU]bYfXcfZ`ni`f`l`bhYfVf]b[i b[`j`c b`&*\$
:`ØW`h]b[Yb`X]YbYbž`gc`X]Y`D`AbY`XYg`GYbUhg`8]Yg`ghØ`h`Y`X`c`W`
Ui`Z`K`]XYfghUbXž`]bgVYgcbXYfY`gY]hYbg`XYf`fY]Yb`l b]j Yfg]h`h`X]Y
Ui`Z`XYa`Y`Y`AbXY`Y][Yb`h]W`Y]b`YV`Ai`XY`ZØf`@Y`fY`i`b`X
:c`fg`W`i`b[`Y`ff]W`hYb`a`ØW`hY`6YfY]hg]a`K`]bhYf`&\$%(`i`b`X`&\$%)
`U`h`Y`X]Y`l`b]j Yfg]h`h`VY]6YXUfZi`bVØfc`_fUh]gW`l`bhYfghØ`h`i`b[
ZØf`[YZØW`hY`hY`A`YbgW`Yb`Ub[YV`chYb`Hf`ch`]\`fYg
[fi bXg`h`h]W`Yb`9b[U[Ya`Ybhg`k`]Yg`X]Y`l b]j Yfg]h`h`XUfUi`Z`\]bž
XUgg`g]Y`XUg`VY`h`fY`ZY`b`XY`fi bXghØW`UV`&\$&`Xf]b[Yb`X`ZØf
Y][YbY`6Ui`d`fc`Y`_`hY`VYb`Øh][`h`

8]Y`fY]Y`l b]j Yfg]h`h`ZØ`\`h`g]W`j`c b`XYb`D`AbYb`XYg`GYbUhg
ØVYffi`a`dY`h`XU`XYf`Df`Ag]XYbhYfgh`Ui`g`XYf`NY]hi`b[`j`c b`XYb
J`c`f`\UVYb`YfZ`\`f`Ni`XYa`a`UW`hY`X]Y`l b]XUfUi`Z`Ui`Za`Yf`_gUa`ž
XUgg`]b`i`ba`]hY`VUfYf`B`Å`Y`U`hYfbUh]jY`YYfghY`Yb`XY`YV`Ai`XY
ni`f`J`YfZØ[i b[`ghØb`XYb`ž`X]Y`VYfY]hg`V]g`&\$%+`U`g
:`ØW`h]b[gi`bhYf`_ØbZhY`[Ybi`hnh`k`i`fXYb`Hf`ch`XYg
GUb]Yfi`b[gVYXUfZg`i`b`X`i`a`ZUb[fY]W`Yf`6Ui`d`Ubi`b[Yb`XYf
l b]j Yfg]h`h`k`ÅfYb`X]YgY`YV`Ai`XY`[YY][bYh`ZØf`X]Y`hYa`d`cf`ÅfY
l`bhYfVf]b[i b[`j`c b`:`ØW`h]b[Yb`

8Yf`GcbXYfVYUi`Zh`fU[hY`ZØf`:`ØW`h]b[gZ`fU[Yb`XYg`GYbUhgž
6fcYa`a`Yž`VY`h`c`b`h`X]Y`8f]b[`]W`_Y]h`XYf`:`ØW`h]b[gi`bhYfVf]b[i b[
i`b`X`Yf`_Yb`bh`XUg`6YXØfZb]g`b`UW`ni`g`h`h]W`Yb`K`c`\`b`f`Ui`a`ZØf

:`ØW`h]b[Y""9bXY`A`Äfn`k`i`fXYb`j`ca`GYbUh`%*`k`Y]hYfY
7cbhU]bYfXØfZYf`VYgW`cggYbž`XU`XYf`j`cf\UbXYbY`6YXUfZ`Ub
l`bhYf_ØbZhYb`b]W`h`Ui`gfY]W`YbX`[`YXYW`h`]gh`Hfc`h`K`]XYfghUbX`]b
j`YfgW`]YXYbYb`GhUXhhY`]Ybž`XUfi`bhYf`Ui`W`]b`j`cfbY`a`Yb
;`Y[`YbXYb`k`]Y`GhY[`]h`N!NY\`YbXcfZž[`]Vh`Yg`6YghfYVi`b[`Ybž
k`Y]hYfY`l`bhYf_ØbZhY`ni`Yff]W`hYbž`i`a`X]Y`G]hi`Uh]cb`XYf
:`ØW`h]b[`Y`ni`j`YfVYggYfb`i`bX`X]Y`ØVYfZØ`hYb`B`chi`bhYf_ØbZhY`ni
Ybh`UghYb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh