

I bVY\_UbbhY`< UbXk Yf\_Yf`fUi VYb  
GYb]cfYb`]b`@]W hYfZY`XY`Ui g°  
G]W Yf\Y]hgk Ufbi b[ °

9]b`9\YdUuf`]b`6Yf`]b`k i fXY`CdZYf`Y]bYg`Hf]W\_X]YVghU\`g  
Xi fW`ZU`gWY`< UbXk Yf\_Yf`"K ]W h][ Y`GW i hnh]ddg`ZØf  
GYb]cfYb"



I bX]bYghfU» Yž`%&&\$-`6Yf`]bž`8Yi hgW`UbX`!`5a`i`[ Yghf][ Yb  
BUW a ]hU[ ž[ Y[ Yb`%`i`fž`YfY][ bYhY`g]W`]b`@]W hYfZY`XYž  
I bX]bYghfU» Yž`Y]b`]\]bYf\`Ä`h][ Yf`Hf]W\_X]YVghU\`ž`VY]`XYa`Y]b  
Ä`hYfYg`9\YdUuf`CdZYf`j`cb`nk`Y]i`bVY\_UbbhYb`HÄhYfb`k`i`fXY`"8]Y  
,`\*!`Ä`f][ Y`A`Ubb`i`bX`gY]bY`-`!`Ä`f][ Y`i`fUi`k`UfYb`]b`]\fYf  
K`c`b`i`b[`ž`U`g`X]Y`HÄhYf`g]W`U`g`< UbXk Yf\_Yf`Ui`g[ UVYb`i`bX  
Ub[ UVYb`ž`X]Y`K`UggYfj`Yfgcf[ i`b[ `k`Y[ Yb`Y]bYg`Ub[ YV`]W`Yb  
F`c`f`V`fi`W`g`ni`ØVYfd`fØZYb`"A`]h`X]YgYa`J`cfk`UbX`j`YfgW`UZZhYb  
g]W`X]Y`6YhfØ[ Yf`Ni`hf]h`ni`f`K`c`b`i`b[ "

K`Ä`fYbX`XUg`9\YdUuf`]b`XYf`?ØW`Y`VYgW`ÄZh][ h`k`Ufž`i`a`XUg

`Ui ZYbXY`K UggYf`ni `VYcVUW`hYbž`Xi fW`gi W`hYb`X]Y`H`hYf`X]Y  
F`Ài a `]W`\_Y]hYb``G]Y`Yb`k YbXYhYb`6Uf[ Y`X`i bX`GW`a i W`\_i bX  
\_cbbhYb`Ub`gW`\_Y]»YbX`i bVYa Yf`\_h`Yb`h`\_ca a Yb``; `ØW`\_]W`Yfk Y]gY  
k i fXYb`X]Y`VY]XYb`GYb]cfYb`b]W`h`j Yf`Y`h`h``8]Y`9fa ]h`i b[ Yb`\_`Uh  
XUg`: UW`\_ca a ]ggUf]Uh`XYg`@UbXYg`\_f]a ]bU`Ua hg`ØVYfbca a Ybž  
i a `X]Y`H`hYf`ni `ZUggYb``

## G]W`Yf`\_`Y]h`ZØf`GYb]cfYb

8]Y`Dc`\_`nY]f`Àh`]b`gc`W`Yb`: `À`\_`Yb`ni `Ài »YfghYf`J`c`fg]W`h``9g`k ]fX  
Xf]b[ YbX`Ya dZc`\_`Ybž`X]Y`K c`\_`bi b[ ghØf`: fYa XYb`b]Ya U`g`ni  
ØZbYb`i bX`XYb`Ni [ Ub[ `bi f`a ]h`Y]bYf`j`c`f[ Y`Y[ hYb`?Y`h`Y`c`XYf  
Xi fW`\_`XYb`H`Øfgd]cb`ni `[ Yk `À`\_`fYb``: Øf`< UbXk Yf`\_`Yfž`X]Y  
i bUb[ Y`\_`ØbX][ h`YfgW`Y]bYbž[ ]`h`Bi f`X]Y`Yb][ Yb`gc`\_`hYb  
\_`YfY]b[ Y`UggYb`k YfXYbž`X]Y`gY`Vgh`VYghY`\_`h`c`XYf`gW`f]Zh`]W`  
Ub[ Y`\_`ØbX][ h`k i fXYb``K Ybb`g]W`\_`Ya UbX`U`g`5a hgdYfgcb`Ui g[ ]Vhž  
]gh`Yg`fUh`gUa ž`bUW`\_`Y]bYa `8]YbghUi gk Y]g`ni `ZfU[ Yb`i bX`]a  
Nk Y]Z`gZU``X]fY`\_`h`VY]`XYf`VYhfYZZYbXYb`6Y`\_`ØfXY`bUW`ni ZfU[ Yb`  
9g`]gh`Ui W`\_`\_`]Zhž`B UW`VUfb`i a `l bhYfghØhni b[ `ni `V]hYb`c`XYf``Ui h  
i a `<]Z`Y`ni `fi ZYb``

⇒a `B`chZU``YffY]W`Yb`G]Y`X]Y`Dc`\_`nY]i bhYf`XYf`B`chfi Zbi a a Yf`%`%`\$``  
K Y]hYfY`\_`\_`Zcfa Uh]cbYb`ni `Hf]W`\_`X]YVghU`\_`\_`gck ]Y`G]W`Yf`\_`Y]hgh]ddg  
ZØf`\_`\_`hYfY`A YbgW`Yb`g]bX`cb`]bY`j YfZØ[ VUf``Gc`\_`V]YhYh`X]Y  
6fcgW`ØfY` ⇒a `5`hYf`g]W`Yf`\_`YVYb`\_`i a ZUggYbXY`\_`\_`Zcfa Uh]cbYb`ni  
?f]a ]bU`]h`hgZcfa Ybž`X]Y`gdYn]Y``\_`\_`hYfY`A YbgW`Yb`VYhfYZZYb``  
8]YgY`+&!gY]h][ Y`6fcgW`ØfYž`X]Y`ØVYf`X]Y`K YVgY]hY`XYf`**Dc`\_`nY]**  
Yf`\_`\_`h`]W`\_`]ghž`h`Ya Uh]g]Yfh; YZU`fYb`Ub`XYf`<Ui ghØfYž`Ua `HY`YZcb  
i bX`]a `\_`\_`hYfbYh``

## 6Yk i gghgY]b`ZØf`6YhfØ[ YfY]Yb`gW`\_`fZYb

K ]Y`XUg`**6i bXYga ]b]ghYf]i a `ZØf`: Ua ]`Yž`GYb]cfYbž`: fUi Yb  
i bX`\_`\_` [ YbX`\_`]bZcfa ]Yfhž`hfYhYb`H`hYf`c`Zh`a ]h`@Ø[ Yb`i bX`Hf]W`\_`g  
Ui Zž`i a `Ub`XUg`J`Yfa Ø[ Yb`\_`\_`hYfYf`A YbgW`Yb`ni `[ Y`Ub[ Yb``B`YVYb  
XYf`<Ui ghØfa UgW`Y`]gh`Ui W`\_`XYf`gc[ YbUbbhY`9b`\_`\_`hf]W`\_`dcdi `Àfž  
VY]`XYa `g]W`\_`6YhfØ[ Yf`Ua `HY`YZcb`U`g`j Yfk UW`gYbY`5b[ Y`\_`Øf][ Y  
Ui g[ YVYb``8]YgY`U[ [ fYgg] Yb`HU`\_`\_`Yb`a ØggYb`Yfbgh[ Ybca a Yb**

k YfXYbžXYbb`À`hYfY`A YbgWXYb`g]bX`]b`j`]Y`Yb`?`f[a`]bU`]hÀhgZY`XYfb  
Y]bYa` ` \ Ò \ YfYb`F`]g]\_c`Ui`g[`YgYhnh`

I a`XYa`Ybh[`Y[`Ybni`k`]f`\_Ybž`g]bX`d`c`g]h]j`Y`b`UW`V`U`f`g`W`U`Z`h`]W`X`Y`  
?`c`b`h`U`\_`h`Y`j`c`b`J`c`f`h`Y`]"`8`]Y`6`f`c`g`W`Ø`f`Y`F`U`h`Y`a`U`ž`k`Y`f`X`f`U`b`]`g`h`3`  
[`]V`h`\_`c`b`\_`f`Y`h`Y`<`U`b`X`i`b[`g`Y`a`d`Z`Y` \ `i`b[`Y`b`ni`f`9`f`\_`Y`b`b`i`b[`i`b`X`  
5`V`k`Y` \ `f`j`c`b`6`Y`h`f`Ø[`Y`f`b`"5`b[`Y` \ `Ø`f][`Y`i`b`X`B`U`W`V`U`f`b`g]b`X`X`U`n`i`  
U`i`Z[`Y`f`i`Z`Y`b`ž`U`i`Z`Y]b`U`b`X`Y`f`U`W`h`n`i`[`Y`V`Y`b`i`b`X`[`Y[`Y`V`Y`b`Y`b`Z`U`g`<`]`Z`Y`  
U`b`n`i`V`]Y`h`Y`b`"8`Y`f`K`9`G`G`9`F`B;`V`]Y`h`Y`h`U`i`»`Y`f`X`Y`a`i`a`Z`U`b[`f`Y]W`X`Y`  
B`Z`c`f`a`U`h]c`b`Y`b`Z`Ø`f`C`d`Z`Y`f`i`b`X` \ `U`h`5`X`f`Y`g`g`Y`b`j`c`b`6`Y`f`U`h`i`b[`g`g`h`Y`Y`b`  
n`i`f`J`Y`f`Z`Ø[`i`b[`ž`X]Y`Y`V`Y`b`Z`U`g`i`b`h`Y`f`g`h`Ø`h`Y`b`\_`Ø`b`b`Y`b`"

B`5`b`V`Y`h`f`U`W`h`X]Y`g`Y`f`;`Y`g`W`X`Y` \ `b]g`g`Y`]g`h`Y`g`k`]W`X`h][`Y`f`X`Y`b`b`Y`ž`X]Y`  
G]W`X`Y`f` \ `Y`h`i`a`5`h`Y`f`U`\_`h]j`ni`h` \ `Y`a`U`h]g]Y`f`Y`b`i`b`X`  
D`f`À`j`Y`b`h]c`b`g`a`U`»`b`U` \ `a`Y`b`ni`Y`f[`f`Y]Z`Y`b`ž`i`a`À` \ `b`]W`X`[`Y`U[`Y`f`h`Y`  
J`c`f`Z`À`Y`ni`j`Y`f`a`Y]X`Y`b`"

8YhU]`g	
C`f`h	I`b`X]b`Y`g`h`f`U`»`Y`ž`%`&`&`\$`-`6`Y`f`]b`ž`8`Y`i`h`g`W`X`U`b`X`
E`i`Y`Y`b`	<ul style="list-style-type: none"><li>• k`k`k`"V`Y`f`]b`"X`Y`</li><li>• k`k`k`"d`c`n`Y]!`V`Y`f`U`h`i`b[`"X`Y`</li><li>• k`k`k`"V`a`Z`g`Z`^`X`Y`</li></ul>

6Ygi`W`X`Y`b`G]Y`i`b`g`U`i`Z.`a`Y]b!`V`Y`f`]b`"b`Y`h`