

I a k Y`hgW\ i hn`U`g`@YVYbgj Yfg]W\ Yfi b[ .  
? f]h]\_`Ub`j`cb`XYf`@YmYbg`K`]YXYfk U\`

þ`gY]bYa`?ca`a`YbhUf`ni`f`K`]YXYfk U\`j`cb`l`fgi`U`j`cb`XYf`  
@YmYb`U`g`9l`!`?ca`a`]gg]cbgdf`Àg]XYbh]b`\_f]h]g]Yfh`C`UZ`6UbXhž  
J`cfg]hnYbXYf`XYg`6l`B8ž`X]Y`D`ÀbY`XYf`Dc`h]\_Yf]b`"K`À`fYbX`  
Yf`X]Y`FYXi`n]Yfi`b[`XYf`HfY]V\`Ui`g[`Ug!`9a`]gg]cbYb`VY[`fØ»`hž  
VYa`Àb[`Y`h`Yf`XUg`:`Y\`Yb`\_cb`fYhYf`A`U»`bU\`a`Yb`ni`f`  
@Øgi`b[`XYf`?`^]a`U!`i`bX`5fhYb`\_f]gY`"Ni`XYa`k`Ufbh`Yf`j`cf`  
Y]bYf`5i`Zk`Y]W\i`b[`XYg`J`YfVfYbbYf!`5i`g`i`bX`XYf`:`ÖfXYfi`b[`  
j`cb`77G`":`Øf`XYb`6l`B8`]gh`\_Uf`. I a k Y`hgW\ i hn`]gh`\_Y]bY`  
6Y\]bXYfi`b[`ZØf`X]Y`K`]fhgW\`UZh`gcbXYfb`i`bYf`Àgg`]W\`ZØf`X]Y`  
;`YgY`gW\`UZh`8Yf`D`Ub`j`cb`j`cb`XYf`@YmYb`k`Y]gh`Ui`h`6UbXh`  
YXcW\`[`fc»`Y`@ØW`Yb`Ui`Zž`]bgVYgcbXYfY`]b`6Yni`[`Ui`Z`  
9bYf[`]Y!`i`bX`FYggci`fW`bj`YfVfUi`W`gck`]Y`Ui`ZXYb`5i`ggh]Y[`  
Ui`g`Zcgg]Yb`9bYf[`]Yb`"8Yf`6l`B8`ZcfXYfh`a`Y\`f`ÖZZYbh`]W\`Y`  
þ`j`Ygh]h]cbYb`]b`XYb`?`^]a`U!`i`bX`I`a`k`Y`hgW\`i`hn`



J`cb`XYf`@YmYbg`K`]YXYfk U\`. `6Ui`W\`!`ghUhh`

A c bX`UbXi b[ 3

%, "i`j`]&\$&(`p%\$\$

6l B8!DfYggYghY`Y

HY`."`\$' \$' `&+), \*` `%\$-

`dfYggY4 Vi bX"bYh

J c b`XYf`@YmYbg`K ]YXYfk U\`. `6Ui W\!`ghUhh`A c bX`UbXi b[ 3

8]Y`Yi h][ Y`K ]YXYfk U\`j cb`l fgi `U`j cb`XYf`@YmYb`U`g`9l !  
?ca a ]gg]cbgdfÅg]XYbh]b`k ]fZi: fU[ Yb`Ui Z`cV`]\fY`K ]YXYfk U\`  
k ]f`\_]W\`Y]b`[ fc» Yf`9fZc`[ `]gh"

6Y]`XYf`J c fghY`i b[ ]\fYf`D`AbY`[ ]Vh`Yg`gck c\`Ni gh]a a i b[ `U`g  
Ui W\`?f]h]\_`C`UZ`6UbXh`J c fg]hnYbXYf`XYg`6i bX`Z0f`l a k Y`hi bX  
BUhi fgW\i hn`f6l B8Ł`Ài » Yfh]g]W\`ni `XYb`D`AbYb`j cb`j cb`XYf  
@YmYb.

K ]f`VY[ f0» Yb`žXUgg`l fgi `U`j cb`XYf`@YmYb`g]W\`ni f`i: cfhgYhni b[  
XYg`i: fYYb`8YU`g`VY`\_Ybbh`8]Y`j cf[ YgW\`U[ YbY`J Yff]b[ Yfi b[ `XYf  
HfY]V\Ui g[ Ug!9a ]gg]cbYb`V]g`&\$(\$`i a`- \$`DfcnYbh`]gh`Y]b  
k ]W\h][ Yf`Gw\f]hh]b`X]Y`f]W\h][ Y`F]W\hi b[ "5`YfX]b[ g`Z\`h`Yg`]b  
]\fYb`D`AbYb`Ub`?`Uf\Y]h`k ]Y`[ YbUi `X]Y`?]a U!`i bX`5fhYb`\_f]gY  
[ Y`0gh`k YfXYb`gc`Yb`9]b][ Y`XYf`j cf[ YgW\`U[ YbYb`A U» bU\`a Yb  
[ Y\Yb`gc[ Uf]b`X]Y`Ybh[ Y[ Yb[ YgYhnh`F]W\hi b[ "8]Y`@W`\_Yfi b[  
XYg`J YfVfYbbYf!5i g`i bX`X]Y`i: 0fXYfi b[ `j cb`77G`g]bX`Y]b`\_]a U!  
i bX`k ]fhgW\UZhgd`c`h]gW\Yf`f`fk Y[ "5i W\`X]Y`dUi gW\U`Y`i: cfXYfi b[  
bUW\`8YfY[ i`]Yfi b[ `k ]fZi: fU[ Yb`Ui Z`i: 0f`i bg`]gh`\_Uf.  
l a k Y`hgW\i hn`]gh`\_Y]b`<]bXYfb]g`Z0f`X]Y`K ]fhgW\UZh`gcbXYfb`X]Y  
G]W\Yfi b[ `i bgYfYf`Ni`\_i bZi"

9]bY`k Y]hYfY`?f]h]\_`Ub`j cb`XYf`@YmYbg`D`AbYb`VYhf]Zhi`X]Y  
j cf\UbXYbYb`@0W`\_Yb`8]Y`F`YXi n]Yfi b[ `XYg`9bYf[ ]Y!`i bX  
F Yggci fW\bj YfVfUi W\g`gck ]Y`XYf`\_ca d`Yhh`5i ggh]Y[ `Ui g  
Zcgg]Yb`9bYf[ ]Yb`g]bX`Xf]b[ YbX`bchk YbX][ "Ni XYa`k YfXYb`a Y\`f

ÖZZYbh]WXY`#bj Ygh]h]cbYb`]b`XYb`?`]a U!žBUhi f!`i bX`l a k Y`hgWxi hn  
[ YZcfXYfhž`i a `XYb`K UbXY`XYf`K ]fhgWUZhini `Z]bUbn]YfYb`i bX  
gcn]U`Y`5i g[ `Y]Wga U» bU`a Ybž`]bgVYgcbXYfY`]a `6YfY]W  
K c`bi b[ gVUi ž`ni `Yfa Ö[ `]WYb``@Y]XYf`ZY`Yb`]b`XYb  
j cf[ YghY`hYb`dc`]h]gWYb`@Y]hd`Ub`\_Yb`\_cb\_fYhY`A U» bU`a Yb`]b  
X]YgYb`6YfY]WYb``5b[ Yg]Wghg`XYf`VYj cfghY`YbXYb`Gca a YfZYf]Yb  
\_ÖbbhY`a Ub`gU[ Yb.`8]Y`K ]YXYfk U`gh[ YfUXY`bcW`UbbY`a VUfž  
UVYf`]a `bÅWghYb`GWxi `U`f`Yfk UfhYb`k ]f`XYi h]W`VYggYfY  
@Y]ghi b[ Yb`

K Y]hYfY`#Zcfa Uh]cbYb`Z]bXYb`G]Y`Ui ZXYf`K YVg]hY`XYg`6l B8`

<YfUi g[ YVYf.`6i bX`Z0f`l a k Y`hi bX`BUhi fgWxi hn`8Yi hgW`UbX  
fb l B8Ł`Y`J`ž`DYhfU`?]fVYf[ Yf`f] YfUbhk cfh]W`]"G`X`D`Łž`?U]gYf]b!  
5i [ i ghU!5`YY`) ž`%\$) )` `6Yf`]b

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh