

B Yi Y`GdfYWł ghi bXYbnY]hYb`]a`5a h`ZØf Gcn]U`Yg`UV`XYa`%) "\$(" &\$&(

GY]h`XYa`%) "\$(" &\$&(` []Vh`Yg`]a`5a h`ZØf`Gcn]U`Yg` [YÅbXYfhY
GdfYWł ghi bXYbnY]hYb`"8]Y`bYi Yb`² Zbi b [gnY]hYb`VYhfY ZYb
j YfgWł]YXYbY`6YfY]Wł Y`k]Y` ; fi bXg]Wł Yfi b [ž<]`ZY`ni a
@YVYbgi bhYf\U`hž<]`ZY`ni f`DZY [Yž`5gm`V@, ž
6YghUhi b [g_cghYbž`@Y]ghi b [g [Yk Å\fi b [`ZØf` ; YZØWł hYhY
Ui g`XYf`I`_fU]bY`bUWł`XYa`5gm`V@, `i bX`G; 6`L`="`8]Y
GdfYWł ghi bXYb`ZØf`X]YgY`5b [Y`Y [Yb`Y]hYb`Z]bXYb`UV`gcZc`fh
a]h`rk cWł`g`i bX`ZFY]hU [g`j cb`\$, .`\$`V]g`%&.`\$\$`I` \f`ghUhh`
Ni gÅhn`]Wł`k`i fXY`X]Y`hY`YZcb]gWł Y`9ffY]Wł VUf`_Y]h`XYg`5a`hYg
Ub [YdUggh`"8]Y`9fghVYfUhi b [gghY`Y`]ghj`cb`A`cbhU [`V]g
8`cb`bYfghU [`Yk`Y]`g`j`cb`%`.\$`\$`V]g`%)`.\$`\$`I` \f`YffY]Wł VUf`"8]Y
GUWł VYUfVY]hi b [`ghY`h`X]YbghU [g`i bX`X`cb`bYfghU [g`j`cb
%\$`.\$`\$`V]g`%&.`\$\$`I` \f`ni f`J`YfZØ [i b ["`: Øf`: fU [Yb`VYnØ [`]Wł
I`bhYfVf]b [i b [`i bX`A`]YhgWł i`XYb` []Vh`Yg`YVYbZU`g
/ Ua`d`^`Y`d`/

GY]h`XYa`%) "\$(" &\$&(` []Vh`Yg`]a`5a h`ZØf`Gcn]U`Yg` [YÅbXYfhY
GdfYWł ghi bXYbnY]hYb`"8]Y`bYi Yb`² Zbi b [gnY]hYb`VYhfY ZYb
j YfgWł]YXYbY`6YfY]Wł Y`k]Y` ; fi bXg]Wł Yfi b [ž<]`ZY`ni a
@YVYbgi bhYf\U`hž<]`ZY`ni f`DZY [Yž`5gm`V@, ž6YghUhi b [g_cghYbž
@Y]ghi b [g [Yk Å\fi b [`ZØf` ; YZØWł hYhY`Ui g`XYf`I`_fU]bY`bUWł`XYa
5gm`V@, `i bX`G; 6`L`="`8]Y`GdfYWł ghi bXYb`ZØf`X]YgY
5b [Y`Y [Yb`Y]hYb`Z]bXYb`UV`gcZc`fh`a]h`rk cWł`g`i bX`ZFY]hU [g`j`cb
\$, .`\$`V]g`%&.`\$\$`I` \f`ghUhh`

Ni gÅhn`]Wł`k`i fXY`X]Y`hY`YZcb]gWł Y`9ffY]Wł VUf`_Y]h`XYg`5a`hYg
Ub [YdUggh`"8]Y`9fghVYfUhi b [gghY`Y`]ghj`cb`A`cbhU [`V]g
8`cb`bYfghU [`Yk`Y]`g`j`cb`%`.\$`\$`V]g`%)`.\$`\$`I` \f`YffY]Wł VUf`"8]Y
GUWł VYUfVY]hi b [`ghY`h`X]YbghU [g`i bX`X`cb`bYfghU [g`j`cb`%\$`.\$`\$`V]g
%&.`\$\$`I` \f`ni f`J`YfZØ [i b ["`: Øf`: fU [Yb`VYnØ [`]Wł`I`bhYfVf]b [i b [
i bX`A`]YhgWł i`XYb` []Vh`Yg`YVYbZU`g`bYi Y`GdfYWł ghi bXYbnY]hYb`"

8]YgY`Z]bXYb`X]YbghU[g`i bX`XcbbYfghU[g`j cb`\$, .` \$`V]g`%&.\$\$`I` \f`ghUhh"

: Øf`5bZfU[Yb`dYf`9!A U]`ghY`Yb`gYdUfUHy`?cbhU`_hY`ni`f`
JYfZØ[i b[" `6Y]: fU[Yb`ni`f`i`bhYfVf]b[i b[` _Ubb`a`Ub`g]W`Ub`
i`bhYfVf]b[i b["gcn4`VU!h`_`"VYf`"b"XY`k`YbXYbž`VY]`A`]YhgW`i`XYb`Ub`
gcn!k`c`b`Yb`4`VU!h`_`"VYf`"b"XY`"Ni`XYa`_]gh`XUg`5a`h`hY`Y`Zcb]gW`
i`bhYf`f`\$` \$`Ł`-`\$`&-`+` ` `%`+`+%`YffY]W`VUf"

9g]gh`k`]W`h[`ni` `VYUW`hYbž`XUgg`a`cbhU[g`_Y]bY`c`ZYbY`
GdfYW`ghi`bXY`Ub[YVchYb`k`]fXž`i`a`X]Y`5fVY]h`i`a`5a`h`Y`Z]n]Yb`h`ni`
[YghU`hYb"

8]YgY`Y`bXYfi`b[Yb`_`ØbbYb`Y]bY`d`cg]hj`Y`5i`gk`]f`_i`b[`Ui`Z`X]Y`
6Øf[Yf]bbYb`i`bX`6Øf[Yf`\`UVYbž`XU`g]Y`bi`b`[Yn]Y`h`ni`XYb`
j`YfgW]YXYbYb`H`Y`a`YbVYfY]W`Yb`6YfUhi`b[`Yf`\`U`hYb`_`ØbbYb`"
8]Yg`_`ØbbhY`ni`Y]bYf`j`YfVYggYfhYb`6YhfY`i`b[`i`bX`I`bhYfghØ`hni`b[
ZØf`VYXØfZ]h[Y`DYfgcbYb`ZØ`fYb"

⊖`XYf`Zc`[YbXYb`HUVY`Y`g]bX`X]Y`bYi`Yb`GdfYW`ghi`bXYbnY]hYb`i`a`
5a`h`ZØf`Gcn]U`Yg`Ui`Z[YZØ`fh`

p`6YfY]W`p`HU[`p`I` \fnY]h`p`
p` p` p` p`
p;`fi`bXg]W`Yfi`b[ž`<`]ZY`ni`a` `@YVYbgi`bhYf`\`U`hž`p`A`]h`k`c`W`ž:`fY]hU[
p`\$, .` \$` ` `%&.\$\$`I` \f`p`
p`<`]ZY`ni`f`DZY[Yž`5gm`V@, ž`6YghUhi`b[g`_c`ghYbž`
@Y]ghi`b[g[Yk`À`fi`b[`ZØf`; YZØW`hYhY`Ui`g`XYf`I`_`fU]bY`b`UW`XYa`
5gm`V@` `i`bX`G;`6`L`=p`p`p`
p`9fghVYfUhi`b[gghY`Y`p`A`cbhU[!8`cbbYfghU[`p`%` .`\$\$` ` `%)` .`\$\$`I` \f`p`
p`GUW`VYUfVY]hi`b[`p`8]YbghU[ž`8`cbbYfghU[`p`%`\$.`\$\$` ` `%&.\$\$`I` \f`p`
p`I`bhYfghØ`hni`b[`i`bX`A`]YhgW`i`XYb`p`8]YbghU[ž`8`cbbYfghU[`p`
\$, .` \$` ` `%&.\$\$`I` \f`p`

8]YgY`bYi`Yb`NY]hYb`Yfa`Ø[`]W`Yb`Yg`XYb`6Øf[Yf]bbYb`i`bX`
6Øf[Yfbž`Ui`Z`Y]bY`Y`ZY`_`h]j`YfY`i`bX`ghfi`_`hi`f]YfhY`K`Y]gY`
I`bhYfghØ`hni`b[`i`bX`6YfUhi`b[`]b`j`YfgW]YXYbYb`gcn]U`Yb`6Y`Ub[Yb`
ni`Yf`\`U`hYb"

EiY`Y.k k k "VYf`]b"XY

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh