

9I !K U\ ` 5 b U` mgY. ` 7 U_ Y† HU` _g` 8]g_ i gg]cb
Ua ` \$(" \$ + " & \$ & (

5a ` (" ' † '] & \$ & (` Z]bXYh`X]Y`Xf]hhY`J YfUbgH`U`hi b[`j` cb
7U_ Y† HU` _g` ` H\ Ycf]Y`hf]Zh`DfUI]g`ghUhh` 5b`X]YgYa `HU[`g]bX
`hYfYgg]YfhY`Y]b[`Y`UXYbž`Ub`Y]bYf`9]ghcfhY`i bX`8]g_ i gg]cb
]a ` ; UfhYb`XYf`J]`U`C ZYbg]j]`b`GW`ÖbYk Y]XY`hY]`ni bY`a`Yb`
BUW`XYb`K U\`Yb`ni a`9I !DUF`Ua`Ybhgc``[Ya`Y]bgUa`X]Y
5bU`mgY`XYf`9f[YVb]ggY`XYf`9I !K U\`Xi fW [YZØ`fh`k YfXYb
i bX`Y]b`6`]W_`Ui Zj YfgW]YXYbY`Yi fcdÄ]gW`Y`@`AbXYf
[Yk`cfZYb`k YfXYb`"6YgcbXYfg]ja ` : c_ i g`ghY`h`X]Y
DYfZcfa UbW`XYf`Yi hfYa`Yb`F`YW`hYb`i bX`XYfYb
5i gk]f_ i b[Yb`Ui Z`X]Y`ni _ØbZh[Y`Ni gUa`a`YbUfVY]h`Ui Z
Yi fcdÄ]gW`Yf`9VYbY`"8]Y`J YfUbgH`U`hi b[`Z]bXYh`]a`NYbhf`i`a
ZØf`8Ya`c_ fUh]Y`]b`6Yf`]b`ghUhh`i bX`]gh`VUff]YfYZfY]
ni [`Äb[`]W`"9g`UbXY`h]g]W`i`a`Y]bY`J YfUbgH`U`hi b[`]a
F U`a`Yb`XYf`/ Ua`d`^Y``]d/



5a ` (" ' † '] & \$ & (` Z]bXYh`X]Y`Xf]hhY`J YfUbgH`U`hi b[`j` cb`7U_ Y† HU` _g`
H\ Ycf]Y`hf]Zh`DfUI]g`ghUhh` 5b`X]YgYa `HU[`g]bX``hYfYgg]YfhY
Y]b[`Y`UXYbž`Ub`Y]bYf`9]ghcfhY`i bX`8]g_ i gg]cb`]a ` ; UfhYb`XYf`J]`U`

C ZYbgJj `]b`GWÅ ÒbYk Y]XY`hY]`ni bY\ a Yb" B UWÅ`XYb`K U\`Yb`ni a
9I !DUf`Ua Ybh'gc``[Ya Y]bgUa `X]Y`5bU`mgY`XYf`9f[YVb]ggY`XYf`9I !
K U\`Xi fWÅ [YZØ\fh'k YfXYb`i bX`Y]b`6`]W_`Ui Z`j YfgWÅ]YXYbY
Yi fcdÀ]gWÅY`@ÅbXYf`[Yk cfZYb`k YfXYb" `6YgcbXYfg`]a `: c_i g`ghY\h
X]Y`DYfZcfa UbW`XYf`YI hfYa Yb`FYWÅhYb`i bX`XYfYb`5i gk]f_i b[Yb
Ui ZX]Y`ni _ØbZh][Y`Ni gUa a YbUfVY]h`Ui ZYi fcdÀ]gWÅYf`9VYbY"

8]Y`J YfUbghU`hi b[`Z]bXYh]a `NYbhfi a `ZØf`8Ya c_fUh]Y`]b`6Yf`]b
ghUhh`i bX`]gh`VUff]YfYZfY]`ni [Åb[`]WÅ" `9g`\UbXY`h]g]WÅ`i a `Y]bY
J YfUbghU`hi b[`]a `F U\ a Yb`XYf`\]ghcf]gWÅ!dc`]h]gWÅYb
6`]Xi b[gUfVY]h]b`HfYdhck !? ÒdYb]W_`"8]Y`C f[Ub]gUhc fYb`VY\U`hYb
g]WÅ`XUg`FYWÅh]j cfž`DYfgcbYb`XYb`Ni hf]hh`ni `j Yfk Y][Yfb`cXYf
Ui gni gWÅ`Y»Ybž`X]Y`fYWÅhgYI hfYa Yb`DUfhY]Yb`cXYf
C f[Ub]gUh]cbYb`Ub[Y\ ÒfYb`cXYf`X]YgYf`GnYbY`ni ni cfXbYb`g]bX"

5`g`?ccdYfUh]cbgd f c`Y_h`VYhY]`][Yb`g]WÅ`XUg`NYbhfi a `ZØf
8Ya c_fUh]Y`HfYdhck !? ÒdYb]W_ž`DUfhbYfgWÅ UZhYb`ZØf`8Ya c_fUh]Y
HfYdhck !? ÒdYb]W_ž`GWÅ ÒbYk Y]XY`i bX`5`h[`]Yb]W_Y`fb`ZYbg]j - %`Y"
J "Łž`A UA]g`Yb`A cj]a]Ybh`c`Y" `J "ž`8c_i a YbhUh]cbgnYbhfi a `BG
Nk Ub[gUfVY]hž`A i gYYb`HfYdhck !? ÒdYb]W_`i bX`XUg`6Yn]f_gUa h
HfYdhck !? ÒdYb]W_`i`Dc`]h]gWÅY`6`]Xi b[`Ub`XYf
J YfUbghU`hi b[gfY]\Y" `8]Y`8]g_i gg]cb`i bX`5bU`mgY`XYf`9I !
K U\`Yf[YVb]ggY`j Yfgdf]WÅh'gca]h`Y]bY`]bhYfYggUbhY`i bX
]bZcfa Uh]j Y`J YfUbghU`hi b[`ZØf`U`Y`HY]`bY\ a Yf"

E I Y`Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh