

9b [ U[ Ya Ybh! DfY]g' &\$&( . 'GhYfbY`XYg  
>U\ fYg`]b`HfYd hck !? ÒdYb]W\_`[ Ygi W h`

8 Ug`GH9F B 9B: €7 < 9F `: fY]k ]``[ YbnYbhfi a`HfYdhck !  
? ÒdYb]W\_`i bX`XUg`Gcn]U`Ua`h`HfYdhck !? ÒdYb]W\_`\UVYb`XYb  
9b [ U[ Ya Ybh! DfY]g`/ Ua`d/ , &&&/GhYfbY`XYg`>U\ fYg  
&\$&(/ Ua`d/ , &&\$ /]bg`@VYb`[ Yfi ZYb" `6]g`ni`XfY]`DYfgcbYb  
cXYf`C f[ Ub]gUh]cbYbž`X]Y`g]W`ZØf`Gc`]XUf]hÀhž`J ]Y`ZU`hi`bX  
[ Y [ Yb`fYW`hgYI`hfYa`Y`gck ]Y`a`YbgW`Ybj`YfUW`hYbXY  
9]bghY`i`b [ Yb`Y]bgYmYbž`gc`Yb`Ui`g [ YnY]W`bYh`k`YfXYb" `8 Yf  
6Yk`YfVi`b [ gnY]hfUi`a`Ài`Zh`bcW`V]g`ni`a`" %" A U]`&\$&( ži`bX  
≠hYfYgg]YfhY`\_ÒbbYb`g]W`ØVYf`XUg`Cb`]bY!: cfa`i`Uf`Ui`Z`XYf  
K`YVg]hY`XYg`GH9F B 9B: €7 < 9F `: fY]k ]``[ YbnYbhfi`a`g  
VYk`YfVYb" `8 ]Y`š`fmž`VYghY`YbX`Ui`g`A`]h[ `]YXYfb`XYg  
9b [ U[ Ya YbhfUhg`XYg`6Yn]f\_g`HfYdhck !? ÒdYb]W\_ž`k`]fX`X]Y  
DfY]ghfÀ [ Yf`Ui`gk`À`Yb" `8 ]Y`DfY]gj`Yf`Y]\i`b [ `Z]bXYh`Ua``%+`  
GYdhYa`VYf`&\$&( `VY]`Y]bYf`ÒZZYbh]W`Yb`J`YfUbghU`hi`b [ `ghUhh`  
8 ]Y`5i`g [ YnY]W`bYhYb`Yf`U`hYb`Y]bY`G\_`i`dhi`fž`Y]bYb  
G]YVXfi`W\_`i`bX`Y]bY`i`f\_`i`bXYž`XYf`DfY]g`/ Ua`d`^Y`d/

8 Ug`GH9F B 9B: €7 < 9F `: fY]k ]``[ YbnYbhfi a`HfYdhck !? ÒdYb]W\_  
i`bX`XUg`Gcn]U`Ua`h`HfYdhck !? ÒdYb]W\_`\UVYb`XYb`9b [ U[ Ya Ybh  
DfY]g` GhYfbY`XYg`>U\ fYg`&\$&( `]bg`@VYb`[ Yfi ZYb" `6]g`ni`XfY]  
DYfgcbYb`cXYf`C f[ Ub]gUh]cbYbž`X]Y`g]W`ZØf`Gc`]XUf]hÀhž`J ]Y`ZU`h  
i`bX`[ Y [ Yb`fYW`hgYI`hfYa`Y`gck ]Y`a`YbgW`Ybj`YfUW`hYbXY  
9]bghY`i`b [ Yb`Y]bgYmYbž`gc`Yb`Ui`g [ YnY]W`bYh`k`YfXYb" `8 Yf  
6Yk`YfVi`b [ gnY]hfUi`a`Ài`Zh`bcW`V]g`ni`a`" %" A U]`&\$&( ži`bX  
≠hYfYgg]YfhY`\_ÒbbYb`g]W`ØVYf`XUg`Cb`]bY!: cfa`i`Uf`Ui`Z`XYf  
K`YVg]hY`XYg`GH9F B 9B: €7 < 9F `: fY]k ]``[ YbnYbhfi`a`g`VYk`YfVYb"

8 ]Y`š`fmž`VYghY`YbX`Ui`g`A`]h[ `]YXYfb`XYg`9b [ U[ Ya YbhfUhg`XYg  
6Yn]f\_g`HfYdhck !? ÒdYb]W\_ž`k`]fX`X]Y`DfY]ghfÀ [ Yf`Ui`gk`À`Yb" `8 ]Y  
DfY]gj`Yf`Y]\i`b [ `Z]bXYh`Ua``%+`GYdhYa`VYf`&\$&( `VY]`Y]bYf  
ÒZZYbh]W`Yb`J`YfUbghU`hi`b [ `ghUhh`8 ]Y`5i`g [ YnY]W`bYhYb`Yf`U`hYb

Y]bY`G\_i `dhi fž`Y]bYb`G]YVXfi W\_`i bX`Y]bY`i f\_`i bXYž`XYf`DfY]g`Ub  
g]W` ]gh`YXcW`b]W`h`Xch]Yfh"

8]Y`ϕ]h]Uh]j Y`VY`c`b`h`gca ]h`XUg`YfUi gfU[ YbXY`9b[ U[ Ya Ybh]j cb  
9]bnY`dYfgcbYb`i bX`C f[ Ub]gUh]cbYbž`X]Y`Y]bYb`6Y]hfU[ `ni f  
: ÒfXYfi b[ `j cb`Gc`]XUf]h`hi bX`J ]Y`ZU`h`b`HfYdtk`!`? ÒdYb]W\_  
`Y]ghYb"8]Y`6Y`\_Àa dZ b[ `j cb`fYW`hgYI hfYa Yb`i bX  
a YbgW`Ybj YfUW`hYbXYb`9]bgH`i b[ Yb`ghY`h`XUVY]`]a `: c\_`i g"

ϕ`Y]bYf`HUVY`Y`\_ÒbbhYb`VY]gd]Y`gk Y]gY`V]g`Yf][ Y`DfY]ghfÀ[ Yf`i bX  
]\fY`Dfc`Y`\_hY`Ui Z[ YZØ`fh`k YfXYbž`i a`X]Y`J ]Y`ZU`h`XYf  
Ui g[ YnY]W`bYhYb`9b[ U[ Ya Ybhg`ni `j YfXYi h]W`Yb" < ]ghcf]gW`Y  
: U`\_hYb`ØVYf`X]Y`9bhk ]W\_`i b[ `j cb`9b[ U[ Ya YbhdFY]gYb`]b`XYf  
FY[ ]cb`\_ÒbbhYb`ni XYa`?cbhYI hini `XYf`9bhghY`i b[ `XYg`DfY]gYg  
GhYfbY`XYg`ϰ\fYg`&\$&( ``]YZYfb"

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E i Y`Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh