

HfUi Yf'i a '<Y`XYb.'@i WU'GWUhh¼i bX`XYf
YbhgW\Y]XYbXY`GW\`i ggU_h'[Y[Yb`5a f]

≠U`]Yb`hfUi Yfhi a `Dc`n]ghYb`@i WU'GWUhh¼ž'XYf'a]h'bi f'')
↘\fYb`j Yfghc fVYb`]gh''9f`\\UhhY`&\$%*`XYb`6Yf`]bYf`5hhYbhÅhYf
5b]g`5a f]`[Yghcddh"



8]Y`HfUi Yf'i a `@i WU'GWUhh¼`9]b`<Y`X`XYf`Dc`nY]`i bX`gY]bY
6YXYi hi b[`ZØf`X]Y`G]W\Yf\Y]h

9]b`hfU[]gW\Yf`J Yf`i gh`ZØf`X]Y`]hU`]Yb]gW\Y
Dc`nY][Ya Y]bgW\UZh

8Yf`HcX`j cb`@i WU'GWUhh¼\Uhh]W\h'bi f`gY]bY`?c`Y[Ybž`gcbXYfb
Ui W\`X]Y`[YgUa hY`B`Uh]cb`YfgW\ØhhYfh`GWUhh¼ž'XYf`]a `5`hYf`j cb`bi f`
') `↘\fYb`j YfghUfVž`k Uf`Y]b`Gma`Vc`ZØf`XYb`A`i`hi`bX`X]Y
9bhgW\`cggYb\Y]h`XYf`]hU`]Yb]gW\Yb`Dc`nY]''8]Y
A]b]ghYfd fÅg]XYbh]b` ;]cf[]U`A`Y`cb]`XfØW_hY`Ui`Z`L`fY\Ya`U`g
Hk]hhYfŁ`]\f`h]Y`ZghYg`6YXUi`Yfb`Ui`gi`bX`k`ØfX][hY`XYb`9]bgUhn
X]YgYg`VYa`Yf_Ybgk`YfHYb`Dc`n]ghYb"

8 Yf`Yb hgW X Y]XYbXY`A ca Ybh`ja `8 YnYa VYf

&\$%*

GWUhh¼k i fXY`jb`XYb`ZfØ\Yb`A cf[Ybghi bXYb`XYg`&' "`8 YnYa VYf
&\$%*`jb`XYf`BÅ\Y`j cb`A U]`UbX`ni a`<Y`XYbž`U`g`Yf`XYb`[Ygi W hYb
HYffcf]ghYb`5b]g`5a f]`YbhXYW`hY""5a f]`k Uf`nk Y]`HU[Y`ni j cf`ZØf
XYb`hØX`]W X Yb`5bgW`U[`Ui Z`XYa`K`Y]\bUW`hga Uf`_h`Ua
6fY]hgW X Y]Xd`Uhn`jb`6Yf`]b`j YfUbhk cfh`]W ž`VY]`XYa`%`A YbgW X Yb
]f`@YVYb`j Yf`cfYb""`b`Y]bYa`i bj cf`Yf[YgY`YbYb`i bX
[YZÅ`f`]W X Yb`A ca Ybh`ghY`hY`GWUhh¼ž`XYf`XUa`U`g`Dc`]nY]UbK`ÅfhYf
k Ufž`ni gUa`a Yb`a`h`gY]bYa`?c`Y[Yb`7`f]gh]Ub`A cj`]c`5a f]`ni f
F Y X Y"

9]b`[YZÅ`f`]W X Yf`9]bgUhn

8 Yf`9]bgUhn`bU`a`Y]bY`XfUa`Uh]gW X Y`K`YbXi b[ž`U`g`5a f]`XUg
: Yi Yf`Yf`ÖZb`YhY`i bX`A`cj`]c`j Yf`YhnhY""`b`X]YgYf`_f]h]gW X Yb
G]hi`Uh]cb`\`UbXY`hY`GWUhh¼g`W X bY`i bX`df`Ån]gYž`]bXYa`Yf`nk`Y]
GW`ØggY`Ui Z`XYb`J`YfX`ÅW`h][Yb`UV`Zi`Yfb`_cb`bhYž`X]Y]\`b`hØX`]W
hfUZ`Yb""`8]YgYf`a`i`h][Y`9]bgUhn`k`]fX`U`g`VY]gd]Y`\`UZh`ZØf`X]Y`F`]g]_Yb
Ub[YgY`Ybž`XYbYb`X]Y`Dc`]nY]VYUa`hYb`]b`]fYa`8]Ybgh
Ui`g[YgY`hnh`g]bX"

8]Y`F`YU`_h]c`b`Yb`Ui`Z`GWUhh¼g`Hc`X

B`UW`X`Yf`6Y`_Ub`bh[UVY`gY]bYg`HcXYg`XfØW`hYb`j`]Y`Y`Dc`]h]_Yf`i`bX
6Øf[Yf`]fY`HfUi`Yf`Ui`g""`b`bYba`]b]ghYf`A`UhYc`D]Ub`hYX`cg]i`bX
J`]nY!F`Y[]Yfi`b[gW X YZ`A`UhYc`GU`j`]b]`c`VYb`YVYb`ZU`g`XYb
Ui`»`Yf[Yk`Ø`b`]W X Yb`A`i`h`GWUhh¼g`\`Yf]`cf""`8]YgY`K`Yf`hgW`Åhni`b[
nY][`hž`k`]Y`gY`\`f`X]Y`]hU`]Yb]gW X Y`;`YgY`gW`UZh]\`fY`C`fX`bi`b[g`\`ØhYf
fYgdY`_h]Yf`h`i`bX`GW`Åhni`b[Yb`ZØf`]fYb`i`bYfa`ØX`]W X Yb`9]bgUhn
\`Uh"

9]bY`hfU[]gW X Y`F`Y]gY.`8 Yf`<]bhYf[fi`bX`XYg
HYffcf`UbgW X`U[g

8 Yf`HYffcfUbgW`U[`]b`6Yf`bž`VY]`XYa `5b]g`5a f]`Y]bYb
@Ughk U[Yb`]b`Y]bY`A YbgWXYba Yb[Y`ghYi YfhYž`V`Y]Vh`Y]b
gW`a Yfn`UZhYf`9f]bbYfi b[gdi b`_h`]b`8Yi hgW`U`bX`i bX`9i fcdU``8]Y
%`HchYb`i bX`j]Y`Yb`J Yf`YhhYb`k i fXYb`ni `Y]bYa `A U`ba U`Z0f
X]Y`Bchk YbX][_Y]h`Y]bYf`j Yfgh`f`_hYb`G]WXYf`Y]h`i bX
]bhYfbUh]cbU`Yf`Ni gUa`a YbUfVY]h`ja `?Ua`dZ[Y[Yb`XYb
HYffcf]ga`i`g"

8]Y`6YXYi hi b[`j`cb`@i WU`GWU`h`g`9fVY

@i WU`GWU`h`g`hfU[]gWXYf`HcX`i bX`XYf`A i hž`XYb`Yf`nY][hYž`k`À`fYbX
Yf`Y]bYb`HYffcf]ghYb`ni f`GhfYW`Y`VfUW`hYž`k`YfZYb`Y]b`@]W`h`Ui`Z`X]Y
<YfUi`gZcfXYfi b[Ybž`j`cf`XYbYb`X]Y`Dc`nY]`ghY`h`G]b`<UbXY`b
`Uh`b]W`h`bi`f`@YVYb`[YfYhhYhž`gcbXYfb`Ui`W`XUg`6Yk`i`gghgY]b`Z0f
X]Y`; YZU`fYb`[YgW`ÀfZhž`XYbYb`Dc`nY]VYUa`hY`h`[`]W
[Y[Yb0VYfghY`Yb``8]YgYf`9]bgUhn`Z0f`f]YXYb`i bX`G]WXYf`Y]h`gh
Y]bY`J YfdZ]W`hi b[ž`X]Y`Yf`Y]bhYf`Àggh`i bX`X]Y`k`Y]hYf`Y]b`X]Y
; Ya`Y]bgW`UZhYb`]b`#U`]Yb`i bX`XUf0VYf`Y]bUi`g`VYY]bZi`ggYb`k`]fX"

·`B5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui`Z.`a`Y]b!VYf`]b`bYh