

HfUbg!Ghi XYbh]b '9`U`gU[h 5i g`UbXggYa YghYf`]b`XYb`l G5`UV. G]W\Yf\Y]h`[Y`h`j`c`f`°

9`Už`&(žGhi XYbh]b`Ui g`6Yf`]bž`gU[h`]\f`5i g`UbXggYa YghYf`]b
XYb`l G5`UVž`Ui Z[fi bX`j`cb`G]W\Yf\Y]hgVYXYb`_Yb`U`g
HfUbgdYfgcb"



6Yf`]bž`8Yi hgW\`UbX`!`8]Y`U`_hi Y`Yb`dc`]hgW\Yb`9bhk]W`i b[Yb
]b`XYb`l G5`k YfZYb`Y]bYb`GW\UhYb`Ui ZX]Y`D`ÀbY`j]Y`Yf
Ghi X]YfYbXYfž`]bgVYgcbXYfY`j`cb`ei YYfYb`i bX`hfUbg`DYfgcbYb`"
9`Už`Y]bY`&(!`Ä`f][Y`Ghi XYbh]b`XYf`²`_c`c[]Y`i bX`l a`k`Y`hd`Ubi b[
Ub`XYf`Hl`6Yf`]bž`\Uh`]\f`[Yd`UbhYg`5i g`UbXggYa YghYf`Ub`XYf
l`b]j`Yfg]hmicZ`7U`]Zc`fb]U`]b`6Yf`_Y`Ymi]a`5i [i`gh`&\$&) `UV[YgU[hž`XU
g]Y`g]W\`Ui Z[fi bX`j`\fYf`HfUbg]XYbh]h`h`i`bg]W\Yf`ZØ`h`"fVV`&(
VYf]W\hYh`j`cb`]fYa`9bhgW\`i`ggž`XYf`i`bhYf`UbXYfYa`Xi`fW`X]Y
dc`]hgW\Yb`FU`a`YbVYX]b[i`b[Yb`XYf`Hfi`a`d!5Xa`]b]ghfUh]cb
VYY]bZi`ggh]gh`8]YgY`\Uh`XUni`[YZØ`fhž`XUgg`l`G!l`b]j`Yfg]h`h`Yb`ni`f
CZYb`Y[i`b[`j`cb`GcW]U`!A`YX]U!5Ww`ci`bhg`\fYf`]bhYfbUh]cbU`Yb

Ghi X]YfYbXYb [YXfÅb[h'k YfXYb"

9`Ug`G]W\Yf\Y]hgVYXYb_Yb`g]bX`j]Y`ZÅ`h][``G]Y`a ØgghY`a]h`Y]bYa
J]gi a `]b`X]Y`I G5`Y]bFY]gYbž`Ui Z`XYa ` a Åbb`]W `j Yfa Yf`h]ghž
cVkc` `]`f` ; YgW`YW`hgY]bhfU[`]b`8Yi hgW`UbX`Ui Z` k Y]V`]W
[YÅbXYfh'k i fXY``8]Yg`k]fZh`ZØf`g]Y`dfU`h]gW`Y`gck]Y`Ya ch]cbU`Y
: fU[Yb`Ui Z`X]Y`Xi fW`Y]bYb`J cfZU``j YfgW`ÅfZh'k i fXYbž`VY]`XYa
Y]bYf`Ui g`ÅbX]gW`Yb`8c`_hcfUbX]b`XUg`J]gi a `Ybmc[Yb`k i fXY"
=fY`9bhgW`Y]Xi b[ž`]f`5i g`UbXggYa YghYf`UVni gU[Ybž`k i fXY
Ui W`j cb`XYf`HI `6Yf`]b`bUW`j c``nc[Ybž`k Y`W`Y`j]f`U`hYfbUh]j Y
Ghi X]YbcfhYž`k]Y`7\]bU`cXYf`5i ghfU`]Ybž`UbVch``8]YgY`J Uf]UbhYb
Ya dZ]bXYh`9`U`YXcW`U`g`ni `i fnZf]gh][`i bX`i bg]W`Yf"

Dc`h]gW`Y`9]bZ`ØggY`i bX`6YXYb`_Yb

8]Y`G]hi Uh]cb`j cb`9`U`]gh`b]W`h]gc`]Yfh``5i W`UbXYfY
]bhYfbUh]cbU`Y`Ghi X]YfYbXY`Åi »Yfb`6Ygcf[b]g`ØVYf`X]Y
ni bY`a YbXYb`<ØfXYbž`X]Y`ei YYfY`DYfgcbYb`VY]`XYf`9]bFY]gY`]b
X]Y`I G5`Yfk UfhYb``BYVYb`9`U`]gh`Ui W`<Y`YbUž`' %`Δ\`fY`U`hž`Y]bY
6YhfcZYbYž`X]Y`XUfØVYf`bUW`XYb`_hž`]fYb` ; YgW`YW`hgY]bhfU[
ÅbXYfb`ni `UggYb``G]Y`U`h`Å`b`]W`Y`Y`b[ghYž`XUgg`Y`bXYfi b[Yb`]b
]fY`a `DUgg`]fY`FY]gYb`]b`X]Y`I G5`i bX`bUW`K`Y]»fi gg`UbX
VYY]bZi ggYb`_ØbbhYb``**A 8 F**]bZcfa]Yfhž`XUgg`Yg`XYfnY]h`_Y]bY
[fØ»YfYb`DfcV`Ya Y`VY]`BYi VYUbhfU[i b[Yb`j cb`9GH5`[]Vhž
U`YfX]b[g`V`Y]VYb`X]Y`J cfVY`U`h`i bhYf`ei YYfYb`FY]gYbXYb`cW`"

6YgcbXYfg`gY]h`XYa `8Y`_fYh]j cb`I G!DfÅg]XYbh`8cbU`X`Hfi a`d`Ua
&\$``Δ]bi Uf`&\$&) ž`k Y`W`Yg`X]Y`5bYf`_Ybbi b[`j cb` ; YgW`YW`hYfb
Ui Z` a Åbb`]W `i bX` k Y]V`]W `VYgW`fÅb`_hž`UVYb`j]Y`Y`ei YYfY
i bX`hfUb`g`DYfgcbYb`]b`8Yi hgW`UbX`]fY`FY]gYd`ÅbY`ØVYfXUW`h"
@Ui h`**YW`hY!j]Y`ZU`h`**VYhf]Zh`X]Yg`]bgVYgcbXYfY`YbY`a]h`Y]bYa
; YgW`YW`hgY]bhfU[`]a `DUggž`XYf`j cb`X]YgYb`? UhY[cf]Yb
UVk Y]W`h``9]bY`9]bFY]gY`]b`X]Y`I G5`k]fX`Yf`YV`]W `_ca`d`]n]YfhYfž
XU`XUg`I G!9]bFY]gYj YfZU`fYb`j Yf`Ub[hž`XUgg`XYf
; YgW`YW`hgY]bhfU[`]a `9GH5!5bhfU[`cXYf`J]gi a `XYa `VY]`XYf
; YVi fh`ni [Yk]YgYbYb` ; YgW`YW`h`Ybhgd]W`h"

@Ub [Zf]gh][Y`DYfgdY`_h]j Yb`ZØf`ei YYfY

Ghi X]YfYbXY

Bchk YbX][Y`G]WXYf\Y]hgj cf_Y\fi b[Yb`i bX`X]Y`5b[ghj cf
8]g_f]a]b]Yfi b[`VY]`XYf`9]bfY]gY`a ch]j]YfYb`9``U`XUni ž]g]W`ZØf
XUg`9fUga i g!Dfc[fUa a `ni `VYk YfVYbž`a Ò[`]WXYfk Y]gY`b
GWk YXYb`cXYf`2 ghYffY]W`"8]Y`[Y[Ybk Åfh][Yb`FY[Y`i b[Yb
gW UZZYb`b]W`h`bi f`<ØfXYb`ZØf`X]Y`]bX]j]Xi Y``Y`A cV]`]hÅhž`gcbXYfb
gYbXYb`Ui W`Y]b`VYXYb`_]W`Yg`G][bU`VYnØ[`]W`XYf
; `Y]W`ghY`i b[`i bX`A YbgW`YbfYW`hY`"8]Y`9bhk]W`i b[Yb
j YfXYi h]W`Ybž`k]Y`k Y]h`dc`]h]gW`Yf`9]bZi gg`i bX`[YgY`gW`UZh`]W`Y
Bcfa Yb`XUg`@YVYb`i bX`X]Y`@YVYbgYbhgW`Y]Xi b[Yb`j cb`ei YfYb
DYfgcbYb`VY]bZi ggYb`_ØbbYbž`gck c`\`]b`8Yi hgW`UbX`U`g`Ui W`
]bhYfbUh]cbU`"

8YhU]`g	
C fh	6Yf`]bž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "fVV&("XY• k k k "a Xf"XY• YW`hY!j]Y`ZU`h"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh