

DUF_d`Uhn! Dfc hY gh`]b `6Yf`]b.
@Ui VYbd]YdYf`_Àa dZYb`ZØf`] \fY`D`ÀhnY`

⇒ a `6Yf`]b!K YXX]b[`dfchYgh]YfYb`?`Y]b[`ÀfhbYf`[Y[Yb`XYb
JYf`i ghj`cb`" \$\$`DUF_d`ÀhnYb`ZØf`Y]bY`[Yd`UbhY
: U\ffUXghfU»Y`Ua` `+"`8YnYa VYf`



⇒ a `U`hYb`HfUX]h]cbYb`i`bX`a`cXYfbYb`JYf`_Y\fg`_cbnYdhYb`Ub`" `a
E`i`Ufh]Yf`B`Udc`Ycb`Xfc`Yb`fi`bX`" \$\$`DUF_d`ÀhnY`Ui`Z[`fi`bX`XYF
I`a`k`UbX`i`b[`XYg`7`Uf`Yg!`7cfW`Y!F]b[`g`]b`Y]bY` : U\ffUXghfU»Y
ni`j`YfgW`k`]bXYb`"8]Yg`\UVYb`X]Y` ; fØbYb`]b]h]]Yfhž`i`a`X]Y
JYf`_Y\fgg]W`Yf\Y]h`ZØf`F`UXZU`fYf`ni`Yf`\Ø`Yb`"8`cW`X]Y
?`Y]b[`ÀfhbYf`g]bX`YfVcgh`G]Y`gY`Yb`g]W`[`Ynk`i`b[`Ybž`[`Y[`Yb
X]YgYg`J`cf`\UVYb`ni`XYa`cbghf]YfYb`Y]bY`UbgW`Ui`]W`Y
Gma`V]cgY`Ui`g`DfchYghi`bX`[`Y`YVhYa` ; Ya`Y]bgW`UZhg[`Y]gh]gh
Ub[`YgU[`h`K`]Y`**6N!6Yf`]b`**VYf]W`hYhYž`k`]fX`VYfY]hg`ZØf`X]Y
DfchYghU`h]cb`Ua`_ca`a`YbXYb`GUa`ghU[`[`Yk`cfVYbž`VY]`XYf
d`U`Uh]j`Y`6chgW`UZhYb`k`]Y` `ghXYf`DUF_d`Uhn`k`Y[`ž`a`ØggYb`i`bgYfY
FYbhbYf`k`Y[`ni`f`GW`Ui`gd]Y`Z`ÀW`Y`XYg`K`]XYfghUbXg`k`YfXYb`"

; Yd`UbhY': U\ffUXghfU» Y`i bX`K]XYfghUbX

8]Y`6YhfcZZYbYbž`\Ui dhgÀW\`]W\`À`hYfY`?`Y]b[`ÀfhbYfž`g]bX`Ui Z]\fY
: U\fnYi [Y`Ub[Yk]YgYbž`XU`X]Y`bÀW\ghY`6i g\U`hYghY`Y
a]bXYghYbg`nY\`b`A]bi hYb`YbhzYfbh]gh"9]b`; YgdfÀW`a]h
J Yf_Y\fgghUXhfUh`7\`f]ghc`d\Yf`GW\f]bYfž`YVYbZU`g`j cb`XYb
; f0bYbž`VfUW\hY`b]W\h`XYb`Yf\c`Z`hYb`F`0W_\`U`h`Yf`j`YfhY]X][`hY`XUg
Dfc`Y`_h`a]h`J`Yfk`Y]g`Ui`Z`X]Y`G]W\Yf\Y]h`a`GhfU»Ybj`Yf_Y`f`"
Df]a`ÀfYg`N]Y`j]gh`X]Y`9f\`0\i b[`XYf`J`Yf_Y`f`gg]W\Yf\Y]h`Z0f
F`UXZU\`fYbXY`]a`[`YgUa`hYb`@`UbX`6Yf`]b`ž`Yf`_`Àfh`GW\f]b`Yf
[`Y[`Yb0VYf`XYf`6"N"
Hfchn`K]XYfghUbX`j cb`5bk`c\`bYfbž`X]Y`]a`HYa`dY`\`cZ]GW\0bYVYf[
[`Y[`Yb`À\`b`]W\Y`A`U»`bU\`a`Yb`j`cf[`Y\`Ybž`nY][`h`g]W\ž`XUgg
[`Yf]W\h]W\Y`5i`gY]bUbXYfgYhni`b[`Yb`b]W\hi`bVYX]b[`h`Y]bY`l`a`_`Y\`f
XYf`:`U\ffUXghfU»YbUi`gk`Y]gi`b[`VYk`]f`_`Yb"GC`k`i`fXY`]b`Y]bYa`:`U`
X]Y`l`a`k`UbX`i`b[`XYf`<`UbX`Yfm]GhfU»Y`]b`Y]bY`:`U\ffUXghfU»Yž`X]Y
YVYbZU`g`0VYf`%\$`\$`DUF`_`d`ÀhnY`_`c`ghYb`k`]fXž`j`cb`Y]bYa
J`Yfk`U`hi`b[`g[`Yf]W\h`U`g`b`chk`YbX][`YfUW\hYh" <]Yf`VY[`f0bXYhY`XUg
;`Yf]W\h`X]Y`9b`hgW\Y]Xi`b[`a`]h`XYf`\`c\`Yb`;`YZA\`fXi`b[`g`U[`Y`Z0f
F`UXZU\`fYf`Ub`X]YgYf`ghUf`_`ZfYe`i`Ybh]YfhYb`GhfU»Yž`k`]Y`F`Y`W`h
9bYf[]gW`Ui`gZ0\`fhY"

8]YgY`9bhk]W`i b[Yb`nY][Ybž`XUgg`X]Y`8YVUhhY`i a`XYb`J`Yf`i`gh
j`cb`DUF`_`d`ÀhnYb`i bX`X]Y`GW\UZZ] b[`g]W\YfYf`F`UXk`Y[`Y`]b`6Yf`]b
Ub`b`hYbg]hÀh`ni`b]a`a`h`K`À\`fYbX`Y]b][`Y`A`U»`bU\`a`Yb`j`cf`XYa
<]bhYf[`fi`bX`XYf`J`Yf_Y`f`gk`YbXY`i`bYf`Àgg`]W\`YfgW\Y]bYbž
_`Àa`dZYb`UbXYfY`j`Yfnk`Y]ZY`hi`a`]\`fY`[`Yk`c\`bhY
DUF`_`d`Uhng]hi`Uh]cb`i`bX`X]Y`XUa`]hj`YfVi`bXYbY`A`cV`]hÀh"8Yf
À`hYghY`8Ya`cbghfUbhž`Y]b`-`&!`À\`f][`Yf`?`Y]b[`ÀfhbYfž`k`]fX`Ua
GUa`ghU[`XUVY]`gY]bž`i`a`[`Ya`Y]bgUa`a`]h`gY]bYb`A`]hghfY]hYfb`Z0f
\`fY`b`hYfYggYb`ni`_`Àa`dZYb`i`Y]b`Y]bXfi`W_gj`c`Yg`NY]W\Yb`Z0f`XYb
K]XYfghUbX`[`Y[`Yb`XYb`K`UbXY`i`b`XYf`i`fVUbYb`A`cV`]hÀh"

8YhU]`g	
E`i`Y`Y`b	<ul style="list-style-type: none">• k k k "Vn!VYf`]b"XY• fYW\h!YbYf[]gW`XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh