

@]W\ hYb fUXYf' @]W\ hYfa Uf\_h.  
5Xj Ybhggh]a a i b [ 'ZØf' [ i hYb 'Nk YW\_  
Yf`YVYb

6Ygi W\Yb'G]Y'XYb' @]W\ hYb fUXYf' @]W\ hYfa Uf\_h'i bX  
YbhXYW\_Yb'G]Y'Ub'ØVYf'%%\$'GhÅbXYb'\UbX[YZfh][hY  
; YgW\Yb\_Yž'ZYgh]W\Y'@YW\_YfY]Yb'i bX'Y]bn][Ufh][Y  
K Y]\bUW\hgXY\_cfUh]cbYb"; Yb]Y»Yb'G]Y'X]Y'[Ya Øh]W\Y  
5ha cgd\ÅfY'i bX'i bhYfghØhnYb'G]Y'a ]h'YXYa '?Ui Z  
[Ya Y]bbØhn][Y'Dfc'Y\_hY"9]b'i bj Yf[ Ygg]W\Yg'9f`YVb]g'ZØf  
X]Y'[Ubny': Ua ]]Y°



8Yf' @]W\ hYb fUXYf' @]W\ hYfa Uf\_h`Ài hYh'X]Y'VYg]bb`]W\Y  
5Xj YbhgnY]h'a ]h'Y]bYa 'gdY\_hU\_i `ÅfYb'5b[ YVch'Y]b°' ð'X]YgYa  
»\f' [ ]Vh'Yg'ØVYf'%%\$'GhÅbXYž'X]Y'nU\`fY]W\Y'\UbX[YZfh][hY  
DfcXi \_hY'i bX'ZYgh]W\Y'? Øgh]W\\_Y]hYb'dfÅgYbh]YfYb"CV  
6]YbYbk UW\g\_YfnYbž'Xi ZhYbXY'GY]ZYbž'\_i bghj c`'[YZcW\hYbY  
'ØfVY'cXYf'ZYgh]W\Y'K Y]\bUW\hg[ YghYW\_Y' '\]Yf']gh'ZØf'YXYb  
Yhk Ug'XUVY]°'i bX'bUhØf]W\ 'XØfZYb'K UZZY`bž'; `Ø\k Y]b'i bX

?]bXYfdi bgWk`b]Wk`hZY\`Ybž`i a`X]Y`\_U`hYb`K` ]bhYfhU[ Y  
k ]``\_ca a Yb`ni` \Y]» Yb"``

``5VYf`XUg`]gh`bcWk`b]Wk`hU`Yg`°8Yf`@]Wk`hYbfUXYf`@]Wk`hYfa`Uf`\_h`\Uh  
Y]bYb`[`Ubni`VYgcbXYfYb`Nk`YW`"8]YgY`k`i`bXYfVUfY`J`YfUbghU`hi`b`  
]gh`fY]b`[`Ya`Y]bb`Øh][`i`bX`U`Y`Gh`ÅbXY`k`YfXYb`j`cb`Yb`[`U`[`Yf`hYb`  
Cf`[`Ub]gUh]cbYb`i`bX`J`YfY]bYb`VYhf]YVYb"``>XY`j`Yf`\_Ui`ZhY`?YfnY`  
i`bX`YXY`HUggY`;`Ø\k`Y]b`Z]Y»`hX]fY`\_h]b`X]Y`:`]bUbn]Yfi`b`[`gcn]U`Yf`  
Dfc`Y`\_hY`cXYf`k`]fX`ZØf`k`c`\`h`Åh][`Y`Nk`YW`\_Y`[`YgdYbXYh"``<`]Yf`  
\_ØbbYb`6Ygi`Wk`Yf`b]Wk`h`bi`f`gh`ØVYfb`i`bX`[`Yb]Y»`Ybž`gcbXYfb`  
[`Y]Wk`nY]h][`Yhk`Ug`;`i`hYg`hi`b`°``

## 9]b`C`fh`XYf`6Y`[`Y`[`bi`b`[`Yb`

``6Yn]f`\_gVØf`[`Yfa`Y]ghYf`>Øfb`C`ha`Ubb`°ÅXh`U`Y`\`Yfn`]Wk`Y]b`.  
8i`fWk`gh`ØVYfb`G]Y`]b`[`Ya`Øh]Wk`Yf`5ha`cgd`\`ÅfY`XUg`5b`[`YVch`XYf`  
j`YfgWk`]YXYbYb`Gh`ÅbXY`i`bX`[`Yb]Y»`Yb`G]Y`XUg`Ni`gUa`a`Yb`\_ca`a`Yb`  
a`]h`XYf`:`Ua`j]Y`i`bX`:`fYi`bXYb"``8Yf`@]Wk`hYbfUXYf`@]Wk`hYfa`Uf`\_h]gh`  
Y]b`C`fh`XYg`5i`ghUi`gWk`gž`XYf`6Y`[`Y`[`bi`b`[`Yb`i`bX`XYf`  
<`]ZgVYfY]hgWk`UZh"``8Ub`\_i`bgYfYf`Y`\`fYbUa`h`]Wk`Yb`[`U`[`Yf`hYb`  
6Øf`[`YfS]bbYb`k`]fX`X]Y`J`YfUbghU`hi`b`[`Yfgh`a`Ø`[`]Wk`i`bX`  
i`bhYfgh`Øh`h`XUa`]h`nU`\`fY]Wk`Y`gcn]U`Y`Dfc`Y`\_hY"`` ``

``9g`[`]Vh`\_Y]bYb`VYggYfYb`K`Y`[`ž`i`a``]b`X]Y`a`U`[`]gWk`Y`Gh]a`a`i`b`  
XYf`5Xj`YbhgnY]h`Y]bni`hUi`Wk`Yb`°?ca`a`Yb`G]Y`j`cfVY]`i`bX`°UggYb`  
G]Y`g]Wk`j`cb`XYf`ZYgh`]Wk`Yb`5ha`cgd`\`ÅfY`a`]hfY]»`Yb"``8Yf`  
@]Wk`hYbfUXYf`@]Wk`hYfa`Uf`\_h]gh`Y]b`i`bj`Yf`[`Ygg`]Wk`Yg`9f`YVb]gž`XUg`  
X]Y`<`YfnYb`\`Ø\Yf`gWk`U[`Yb`°Åggh`i`bX`[`]Y]Wk`nY]h][`X]Y`  
;`Ya`Y]bgWk`UZh`gh`Åf`\_h"``

8YhU]`g

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`b`Yh`