

: U]f@Ui Z]a '5\_Un]Yb\_]Yn. '9bhXYW\_Yb 'G]Y  
X]Y 'K Y`h`XYg': U]fYb '< UbXY`g`°

5a '% "'GYdhYa VYf'&\$&( 'ghUfhYhY`XYf': U]f@Ui Z]a  
5\_Un]Yb\_]Ynži a 'ZU]fYb'< UbXY`i bX`bUW\U`h][ Yb`?cbgi a  
ni `ZØfXYfb"

5a '% "'GYdhYa VYf'&\$&( 'ZUbX]a '5\_Un]Yb\_]Yn`XYf'a ]h`GdUbbi b[  
Yfk UfhYhY': U]f@Ui Z]ghUhh"8 ]YgY`J YfUbghU`hi b[ ž`X]Y`]a `F U\ a Yb  
XYf`Vi bXYgk Y]hYb': U]fYb`K cWY`cf[ Ub]g]Yfh`k i fXYž`k i fXY`j cb  
XYf`K ]fhgW UZhZØfXYfi b[ `HYa dY`\cZGW\ØbYVYf[ `]b  
Ni gUa a YbUfVY]h'a ]h`XYa '5\_h]cbgVØbXb]g': U]fYf'< UbXY`6Yf`b  
]bg`@VYb`[ Yfi ZYb"6Yn]f\_gVØf[ Yfa Y]ghYf'>Øfb`C`ha Ubb`YfØZbYhY  
X]Y': Y]Yf`]W\_Y]hYb`i bX`VYhcbhY`X]Y`K ]W]h[[\_Y]h`XYg': U]fYb  
< UbXY`g`ZØf`XYb`6Yn]f\_"8]Y`J YfUbghU`hi b[ `nc[ `nU\`fY]WY  
5bk c\`bYf`i bX`; ÅghY`Ubž`X]Y`X]Y`A Ø[ `]W\_Y]h`bi hnhYbž`bYi Y  
@]YV`]b[ g`ÅXYb`ni `YbhXYW\_Ybž`X]Y`g]W`XYa ': U]fYb'< UbXY`  
j YfgW]f]YVYb`\UVYb"

8]Y`HY]`bY\`a Yf`XYg': U]f@Ui Zg`\UhhYb`X]Y'; Y`Y[ Yb\`Y]hž`\]bhYf`X]Y  
?i`]ggYb`j cb`XfY]`bUW\U`h][ Yb`9]bnY`\UbXY`g[ YgW`ÅZhYb`ni  
V`]W\_Ybž`X]Y`ghY`j YfhfYhYbX`ZØf`j YfUbhk`cfhi b[ gj`c`Yg  
K ]fhgW UZhYb`a ]h`DfcXi`\_hYb`k ]Y`A cXY`i bX`GW`c`c`UXY`]a`?]Yn  
ghY\`Yb`"B UW`C`ha Ubbg`6Y[ fØ»i b[ gUbgdfUWY`i bX`Y]bYa  
]bgd]f]YfYbXYb`J cfhfU[ `j cb`@Ui fU`Å[ Yfž`Dfc`Y`\_hY]hYf]b`XYg  
5\_h]cbgVØbXb]ggYgž`j Yfa ]hY`hY`XUg`6Yf`bYf`A cXY`UVY`I J F  
6Yf`b`9]bV`]W\_Y]b`gY]bY`bUW\U`h][ Y`I bhYfbY\`a Ybgd\]`cgcd\]Y  
i bX`X]Y`HfUbgdUfYbn`gY]bYf`@]YZf`\_YhhY""8Yf`Fi bX[ Ub[ `ZØ\fhY  
UbgW`]Y» YbX`ni f`\_]bXYfZfYi bX`]WYb`6ci h]ei Y`?@\_`\_`\_Y]bY  
GUWYb`ž`VYj`cf`X]Y`HY]`bY\`a Yf]b`XYf`7\`cW`U`hYf]Y`9ghfY`Ug`VY]  
Y]bYf`J Yf`\_cg`hi b[ `ZU]fYf`GW`c`c`UXY`]bg; YgdfÅW`\_Ua`Yb"

: U]fYf' < UbXY`']a ' : c\_i g

8Yf': U]f@Ui Z'nY][ hž'k ]Y`YVYbX][ 'i bX'j ]Y`ZÄ`h][ `XYf': U]fY' < UbXY`  
]b`HYa dY`cZ]GWÄÖbYVYf[ ' ]gh"K ]f'k c`Yb`XUa ]h'b]WÄh'bi f`XUg  
6Yk i gghgY]b`ZØf'bUWÄ\U`h][ Yb`?cbgi a`ghÄf\_Ybž'gcbXYfb`Ui WÄ  
XYb`j ]Y`Yb`Yb[ U[ ]YfhYb`9]bnY`\ÄbX`YfS]bbYbž`X]Y`g]WÄ`ZØf`ZU]fY  
5fVY]hgVYX]b[ i b[ Yb`i bX`[ YfYWÄhY`DfcXi \_]cbgd fcnYggY  
Y]bgYhnYbž`Y]bY`6Ø\ bY`V]YhYb` ž`VYhc b hY`6Yn]f\_gVØf[ Yfa`Y]ghYf  
>Øfb`C`ha`Ubb"

8Yf': U]f@Ui Z`XYf`V]g`ni a`&+"`GYdhYa`VYf`&\$&( ``Äi`Zhž`f]WÄhY`hig]WÄ  
Ub`U`Y`5bk`c\bYf`i`bX`6Ygi`WÄYfž`X]Y`ZU]fY`i`bX`bUWÄ\U`h][`Y  
A`Ö[ `]WÄ\_Y]hYb`]b`]\fYf`BUWÄVUfgWÄUZh`Yf\_i`bXYb`a`ÖWÄhYb"  
I`bhYfgWÄ]YX`]WÄY`GhUh]cbYb`UXYb`ni`a`9bhXYW\_Yb`Y]b.`: U]fY  
A`cXYž`V]c`c[ ]gWÄY`@YVYbga`]hY`i`bX`: U]f`HfUXY`DfcXi`\_hY`ghY`Yb  
]a`A`]hY`di`b\_h`5b`YXYf`GhUh]cb`Yf`U`hYb`X]Y`HY]`bY`a`Yf`Y]bYb  
Gh]W\_Yf`ZØf`]\fYb`: U]fDUggž`i`bX`UV`j`]Yf`[`YgUa`a`Y`hYb`Gh]W\_Yfb`[ ]Vh  
Yg`Y]bY`\_Y]bY`,`VYffUgWÄi`b[ "8]YgY`ϕ]h]Uh]j`Y`gc``b]WÄh'bi`f`XYb  
: U]fYb`< UbXY`ZØfXYfbž'gcbXYfb`Ui WÄ`XUg`6Yk i gghgY]b`ZØf  
bUWÄ\U`h][`Y`; YgWÄÄZhY`]a`6Yn]f`\_HYa`dY`cZ]GWÄÖbYVYf[  
gWÄÄfZYb"

: Øf`k`Y]hYfY`ϕZcfa`Uh]cbYb`ØVYf`X]Y`hY]`bY`a`YbXYb`; YgWÄÄZhY  
i`bX`XYb`: U]f@Ui`Z`\_ÖbbYb`ϕhYfYgg]YfhY`X]Y`Yb`hgd`fYWÄYbXY  
K`YVgY]hY`VYgi`WÄYbž`k`]Y`Ui`Z`k`k`k`"VYf`]b"XY`bUWÄni`YgYb`]gh"

8YhU]`g

6Ygi`WÄYb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh