

HY`5j ]j `]a `K UbXY`. `J ca `@YVYbggh]`ni a  
VYf`YVYbg\_Ua dZ`bUW`XYa `+"`C\_hcVYf

9f`YVYb`G]Y`a ]h/ ei ch/J ca `HfUi a `ni a `HfUi a U!`HY`5j ]j  
i bX`XYf`+"`C\_hcVYf/ ei ch/X]Y`VYk Y[ YbXY`8c\_i a YbhUh]cb  
ØVYf`X]Y`XfUa Uh]gW`Yb`5i gk ]f\_i b[ Yb`XYg`HYffcfUb[ f]Zg  
XYf`<Ua Ug]b`gUY`"8Yf": ]a `j cb`6cf]g`7`Ui X]`nY][ hžk ]Y  
g]W`XUg`@YVYb`XYf`A YbgW`Yb`]b`HY`5j ]j `j cb`Y]bYa  
]VYfU`Ybž`YVYbgZfc`Yb`5`hU[ `]b`NY]hYb`[ fc»Yf`I bg]W`Yf`Y]h  
i bX`HfUi Yf`j Yf`ÅbXYfh`U`"DYfgØb`]W`Y`9]bV`]W\_Y`i bX  
Ya ch]cbU`Y`; YgW`]W`hYb`gd]Y[ Y`b`XYb`K UbXY`XYf`GhUXh  
k ]XYf`"GY`Yb`G]Y`X]Y`8c\_i `Ua `)\$`"C\_hcVYf`&\$&( `Ui Z  
D\cYb]l `i bX`Ui ZM`i Hi VY"



8]Y`K ]f\_i b[ `XYg`? f]Y[ Yg`Ui Z`HY`5j ]j ` `9]b  
6`]W\_`Ui Z`X]Y`J Yf`ÅbXYfi b[ Yb`i bX`X]Y  
F Yg]`]Ybn`XYf`; Ya Y]bgW`UZh

5a `+"`C\_hcVYf`&\$&' `YfY][ bYhY`g]W`Y]b`YfUi gfU[ YbXYgž  
hfU[ ]gW`Yg`9fY][ b]g]b`HY`5j ]j ž`XUg`XUg`@YVYb`j ]Y`Yf  
A YbgW`Yb`bUW`U`h][ `VYY]bZi`gghY`"8]Y`hYffcf]gh]gW`Yb  
5b[ f]ZZY`XYf`<Ua Ug] YfgYhnhYb`X]Y`GhUXh`i bX`[ Ubn`gUYf`  
]b`Y]bYb`GW`cW`ni ghUbX`i bX`j Yf`ÅbXYfhYb`XUg`gc]n]U`Y`i bX

\_i`hi fY`Y; YZ0[ Y`XYf`F Y[ ]cb`XfUa Uh]gWk "

K A`fYbX`X]Y`GhUXhj cf`XYb`5bgWk`A[ Yb`Z0f`]\fY`di`g]YfYbXY  
@VYbYbZfYi XY`i bX`U`g`Y]b`NYbhf`i a`Z0f`?i`hi`f`i`bX`; Ya`Y]bgWk`UZh  
VY`Ubb`h`k`Uf`Z`Yf`YVYb`X]Y`6Yk`c`b`Yf`HY`5j`j]`g`bi`b`Y]b`Y`b`Yi`Y  
FYU`]h`A`h`8Yf`Xc`\_i`a`Yb`h`Uf]gWk`Y`:]`a` `J`ca`Hf`U`i`a`ni`a`Hf`U`i`a`U`  
HY`5j`j]`i`bX`XYf`+`"C`\_`hc`VYf` `j`cb`6cf]g`7`Ui`X]Z`XYf`Ua` `)"`C`\_`hc`VYf`  
&\$( `i`a` `&&.` \$`i` \`f`Ui`Zd`c`Yb]l` `Ui`g[ Yghf`U`h`k`]fX`Z`VY`Yi`W`h`Y`h`  
X]Yg`Y`h]YZ[ fY]ZYb`XYb`J`Yf`A`b`XYfi`b[ Yb`"

8]Y`[ Yg`Ua`hY`8c`\_i`VY[ ]bb`h`a`]h`XYb`g`c`b`b][ Yb`HU[ Yb`XYg  
Gca`a`Yfg`&\$( ž`U`g`X]Y`8Yi`hgWk`Y`K`Y`Y`Ui`Z[ fi`bX`XYf`@]ZYgh`m`Y!  
GYf]Y`HY`5j`j]` `6Yf`]b` `Y]b`Yb`9]b`V`]W`\_]b`X`Ug`Y`VYb`X][ Y  
BUW`h`YVYb`Z`X]Y`\_`f`Y`U`h]j`Y`Gn`Y`b`Y`i`bX`X]Y`C`ZY`b`Y`h`XYf`Gh`U`X`h`  
j`Y`fa`]h`h`Y`h`Y`" `b` `b`h`Y`f`j`]Yk`g`a`]h`7`i`V`V`Y`g]h`n`Y`f`b`ž`?`0`b`g`h`Y`f`b`i`b`X`  
@`6`HE`!`5`\_`h]j`]gh`Y`b`k`i`f`XY`HY`5j`j]`U`g`Y]b`Y` <`Ui`d`h`g`h`U`X`h`X`Y`g`  
7`cc`Y`b` `X`U`f[ Ygh`Y`h`Z`VY`\_`U`b`b`h`Z0f`]\`f`Y`X`c`b]g]g`Wk`Y`g`i`b`X`  
j`]Y`Z`A`h][ Yg`@`Y`VYb`"

8cWk`]a` `A`U]`&\$( ž`a`Y`f`Y`f`Y`A`c`b`U`h`Y`b`U`W`k`X`Y`b`j`Y`f`Y`Y`f`Y`b`X`Y`b`  
5bgWk`A[ Yb`ž[ YVYb`X]Y`Df`ch`U[ c`b]g`h`Y`b`X`Y`f`G`Y`f]Y`9]b`V`]W`\_Y`]b`]\`f`Y`b`  
b`Yi`Y`b`5`h`U[ "8Yf`:]`a` `Xc`\_i`a`Yb`h]Y`f`h`ž`k`]Y`g]Wk`X]Y`Gh`U`X`h`i`b`X`]\`f`  
@`VYb`j`Y`f`A`b`XY`f`h`U`VYb`"8Yf`D`U`h`j`cf`XY`a` `HY`5j`j]`A`i`g`Yi`a` `c`Z`  
5`f`h`k`]f`X`]b` `H`Y`<`c`g`h`U[ Yg`U`b`X`A`]gg]b[ `Gei`U`f`Y` `i`a`VY`b`U`b`b`h`ž`i`b`X`  
`Y`Y`f`Y`G`h`0`Y`g`h`Y`Y`b`U`g`V`Y`k`Y[ Yb`X`Y`g`A`U`b`a`U` `Z0f`X]Y`Y`b`h`Z0f`h`Y`b`  
;`Y]g`Y`b`"8Yf`Y]b`g`h`V`Y`V`h`Y`7`U`fa`Y` `A`U`f`\_`h`n`Y][`h`g]Wk` `Y`h`h`Y`Y`f`  
j`Y`f`k`U]g`h`ž`k`A`f`Y`b`X`X`Y`f`<`U`V]a`U` `Gei`U`f`Y`ni` `Y]b`Ya` `C`f`h`X`Y`g`  
;`Y`X`Y`b`\_`Y`b`g`k`i`f`XY`"

8]Y`8c`\_i`a`Yb`h`U`h]c`b`n`Y][`h`b]Wk`h`b`i`f`X]Y`d`Y`f`g`0`b`]Wk`Y`b` ;`Y`g`Wk`]Wk`h`Y`b`  
X`Y`f`A`Y`b`g`Wk`Y`b`ž`g`c`b`X`Y`f`b`U`i`Wk`X`Y`f`Y`b`F`Y`g]Y`b`n`i`b`X`<`c`Z`Z`b`i`b[ `Ui`Z`  
Y]b`Y`V`Y`g`g`Y`f`Y`Ni`\_i`b`Z`"C`d`Z`Y`f`j`c`b`H`f`U`i`a`U`h`U`V`Y`f]Wk`h`Y`b`0`V`Y`f`]\`f`Y`  
9`f`Z`U`f`i`b[ Yb`i`b`X`X]Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b[ Yb`ž`j`c`f`X`Y`b`Y`b`g]Y`g`h`Y`Y`b`"  
;`Y]Wk`n`Y]h][`k`]f`X`X`Y`i`h]Wk`ž`X`U`g`g`X`Y`f`8`f`U`b[ `b`U`Wk`B`c`f`a`U`]h`A`h`i`b`X`  
X`U`g`G`h`f`Y`V`Y`b`b`U`Wk`Y]b`Y`f`g`h`U`V]Y`b` ;`Y`g`Y`g`Wk`U`Z`h`k`Y]h`Y`f`]\`b`V`Y`g`h`Y`Y`b`  
V`Y]V`Y`b`"8]Y`g`Y`J`Y`f`A`b`XY`fi`b[ `X`Y`f`K`U`f`b`Y`a`i`b[ `i`b`X`X`Y`f`  
d`l`m]g]g`Wk`Y`b`l`a` [Y`V`i`b[ `]g`h`Y]b`Y`Y`f[ fY]ZYb`XY`A`ca`Y`b`h`U`i`Z`b`U`a`Y`  
Y]b`Y`f`G`h`U`X`h`ž`X]Y`g]Wk`j`c`b`Y]b`Y`f`V`0`Y`b`X`Y`b`A`Y`h`f`c`d`c`Y`]b`Y]b`Y`

hfUi a Uh]g]YfhY'; Ya Y]bgWUZh[ Yk UbXY`h\UH"

8]Y`Z]`a ]gWYb`?cbhfUghY`nk ]gWYb`XYf`NY]hj cf`i bX`bUW`XYb  
5b[ f]ZYb`j YfghAf\_Yb`X]Y`Ya ch]cbU`Y`K ]f\_i b[ `i bX`V]YhYb`XYb  
Ni gWUi Yfb`Y]b`h]YZg`J YfghAbXb]g`ZOf`X]Y`?ca d`YI ]hAh`XYf  
U\_hi Y`Yb`G]hi Uh]cb`]b`HY`5j ]j "Hfchn`XYf`8i b\_Y`\Y]h[ ]VhYg  
ØVYfU``@]W`hV`]W\_Y`XYf`<cZbi b[ `i bX`XYg`BYi UbZUb[ gž`X]Y`]b`XYf  
8c\_i `Xc\_i a Ybh]Yfh`k YfXYb"

8]Y`5i gghfU\`i b[ `XYg: ]`a g`i bX`gY]bY`J YfZØ[ VUf\_Y]h`Ui ZM`i Hi VY  
Yfa Ø[ `]WYb`Yg`Y]bYa `VfY]hYb`Di V`\_]i a ž`X]YgY`k ]W`h[ ]Yb`i bX  
VYk Y[ YbXYb`; YgW]W`hYb`ni `j YfghY\Yb``9f`]gh`b]W`h`bi f`Y]bY  
8c\_i a YbhUh]cb`ØVYf`XYb`?f]Y[ ž`gcbXYfb`Ui W`Y]b`NYi [ b]g`ZOf`X]Y  
GhAf\_Y`a YbgW`]WYb`; Y]ghYg`i bX`X]Y`<U`hi b[ Yb`Y]bYf  
; Ya Y]bgWUZh`ž`X]Y`bUW`<cZbi b[ `i bX`<Y]i b[ `gi W`h"

Ni gUa a YbZUggYbX`Äggh`g]W`gU[ Ybž`XUgg`X]Y`; YgWY\`b]ggY`XYg  
+"C`\_hcVYfg`&\$&` `Y]bY`h]YZ[ fY]ZYbXY`K ]f\_i b[ `Ui ZHY`5j ]j `i bX  
gY]bY`A YbgWYb`[ Y\UVh`\UVYb``8]Y`8c\_i `V]YhYh`b]W`h`bi f  
9]bV`]W\_Y`]b`X]Y`i ba ]hY`VUfYb`5i gk ]f\_i b[ Yb`XYf`5b[ f]ZYž  
gcbXYfbUi W`Y]bYb`5i gV`]W`Ui Z`X]Y`fYg`]Yb`hY`Ni \_i bZh`Y]bYf  
GhUXhž`X]Y`VYfY]h]ghž`g]W`bYi `ni `XYZ]b]YfYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh