

H7@'dfÄgYbh]Yfh']bbcj Uh]j Y
? Ø\`gW fUb_`Ògi b[Yb`Ui Z`XYf`≐ 5`&\$&(`]b
6Yf`]b

H7@'dfÄgYbh]Yfh'Ui Z`XYf`≐ 5`&\$&(`]bbcj Uh]j Y`? Ø\`gW fÄb_Y.
XYb`?ca V]_Ø\`gW fUb_`i bX`X]Y` : fYY`9]bVUi !GYf]Y`ZØf`a Y\`f
: f]gW Y`i bX`?ca Zcfh"

5i Z`XYf`≐ 5`&\$&(`]b`6Yf`]b`dfÄgYbh]Yfh'H7@ž`VY`_Ubbh`U`g`Y]bYf`XYf
ZØ\`fYbXYb`5bV]YhYf`]a`6YfY]W`i bhYf\`U`hi b[gY`Y`_hfc]_ž
Ui ZfY[YbXY`BYi \Y]hYbž`X]Y`XUg`@YVYb`]b`Yi fcdÄ]gW Yb
<Ui g\`U`hYb`fYj c`i h]cb]YfYb`_ÖbbhYb"J cf`U`Ya`X]Y`9]bZØ\`fi b[
XYg`H7@?`ca V]_Ø\`gW fUb_`g`i bX`XYf` : fYY`9]bVUi _Ø\`gW fUb_!
GYf]Y`ghY`h]a`A]hY`di b_hž`X]Y`b]W`h`bi f`hYW`bc`c[]gW
ZcfhgW f]hh]W`g]bXž`gcbXYfb`Ui W`XUg`6YXØfZb]g`bUW
BUW\`U`h][`_Y]hi bX`?ca Zcfh`UXfYgg]YfYb"

8]Y`bYi Yb`? Ø\`gmghYa Y`j cb`H7@_`ca V]b]YfYb`a cXYfbY
? Ø\`hYW`bc`c[]Y`a]h`UbdUggVufYa`8Yg][bž`i a`X]Y
5bZcfXYfi b[Yb`XYf`J YfvfUi W`Yf`ni`YfZØ`Yb"A]h`Y]bYa`_`UfYb
: c_i g`Ui ZX]Y`J YfvYggYfi b[`XYg`U`hÄ[`]W`Yb`@YVYbg`VYhcbh`H7@ž
k]Y`]bbcj Uh]j Y`@Ògi b[Yb`X]Y` : f]gW Y`i bX`X]Y`<U`hVuf`_Y]hj cb
@YVYbga]hY`b`]b`YXYa`<Ui g\`U`h`j Yf`Äb[Yfb`_ÖbbYb"

H7@?`ca V]_Ø\`gW fUb_`]a`8YhU]`

8Yf`H7@?`ca V]_Ø\`gW fUb_`V]YhYhY]bY`[fc»Y`J]Y`ZU`h`Ub
5i ZVYk U\`fi b[ga`Ö[`]W`_Y]hYb"9f`]gh`a]h`Y]bYa` :`UgW`Yb`fY[U`ž
ZYI]V`Yb`5V`U[Yb`i bX`Y]bYa` [fc»nØ[] [Yb`≠bYbfUi a
Ui g[YghUhhYhž`k Ug`X]Y`5i ZVYk U\`fi b[`j cb`@YVYbga]hY`b
Yf\`YV`]W`Yf`Y]W`hYfh"8]Y`j YfghY`VUfYb` : ÄW`Yf`Yfa`Ö[`]W`Yb`Yg
Bi hnYfbž`ZØf`YXY`5fh`j cb`@YVYbga]hY`b`XYb`]XYU`Yb`D`Uhn`i

Z]bXYbž'gY]Yg'ZØf'[fc» Y'J cffÅhY'cXYf'ZØf'U''hÅ['jW'j Yfk YbXYhY DfcXi _hY"

9]b`YfUi gfU[YbXYg'A Yf_a U'XYg'?ca V]_Ø\`gW fUb_g']gh'X]Y J Yfk YbXi b['j cb'HYWbc`c[]Yb'k]Y'A YhU''7cc`ž'<i a]X]hm'G`]XY 7f]gdYf'i bX'HI!HYa d"!HYWbc`c[]Y""8]YgY'HYWbc`c[]Yb'gcf[Yb XUZØfž'XUgg'XYf'?Ø\`gW fUb_'X]Y'cdh]a U'Y'HYa dYfUhi f'i bX @i ZhZYi W'hj[_Y]h'Ui ZFYW'hYf\Å'hž'k Ug'k]W'hj['jghž'i a 'X]Y': f]gWXY XYf'@YVYbga]hhY''ni 'VYk U\ fYb''Ni XYa 'k]fX'Y]bY GhYf']gUh]cbgfUHy'j cb'- - ž - - i 'Ub[Y[YVYbž'k cXi fW'gWÅX`]WXY 6U_hYf]Yb'k Y]h[Y\YbX'Y`a]b]Yfh'k YfXYb""8]Yg'_ØbbhY'VYgcbXYfg ZØf'[Ygi bX\Y]hgVYk i gghY'J YfVfUi WXYf'j cb'J cfhY]'`gY]b"

9]b'5f[i a Ybhž'XUg'ZØf'X]Y'@Ub[`YV][_Y]hi bX'9ZZ]n]Ybn'gdf]W'hž']gh X]Y'%'\$!`Å\ f][Y'; UfUbh]Y'Ui ZXYb'?ca dfYggcf'gck]Y'XYf'Yi hfYa `Y]gY'6Yhf]YV'XYg'; YfÅhgž'XYf'a]h'bi f'') `X6'Ub[Y[YVYb'k]fX" 8i fW'X]Y'`b] YfhYfhYWbc`c[]Y'k]fX'ni XYa 'Y]bY i a k Y'hžFYi bX`]WXY'Bi hni b[']YZØfXYfhž'XU'g]Y'XYb 9bYf[]Yj YfVfUi W'cdh]a]Yfh"

: `YI]V]'hÅh'XYf': fYY'9]bVUi _Ø\`gW fUb_! GYf]Y

8]Y': fYY'9]bVUi _Ø\`gW fUb_!GYf]Y'ØVYfnYi [h'Xi fW']\ fY 5bdUggi b[gZÅ\][_Y]h'Ub'j YfgW]YXYbY'?ØWYb[YghU'hi b[Yb""8]Y ?Ø\`gW fÅb_Y'_ØbbYb'gck c\`ZFY]ghY\YbX'U'g'Ui W']bhY[f]Yfh]b i bhYfgW]YX`]WXY'FUi a _cbZ][i fU]cbYb']bghU''Yfh'k YfXYbž'k Ug XYb'Bi hnYfb': fY]\Y]h'VY]'XYf'D'Ubi b[']\ fYf'?ØWYb'V]YhYh""8]Y'L @ ?UdUn]hÅh'gcf[h'XUZØfž'XUgg'Ui gfY]WXYbX'D'Uhn'ZØf'U''Y @YVYbga]hhY''V'Y]Vhž'c\ bY'?ca dfca]ggY'VY]a '8Yg][b'Y]b[Y\Yb ni 'a ØggYb"

9]b'k Y]hYfYg'<][\][\h']gh'X]Y'HI!HYa d"!GW'i V`UXYž'X]Y'Yg Yfa Ø[`]W'hž'X]Y'HYa dYfUhi f'Y'bUW'6YXUfZ'nk]gWYb'!' ..7'i bX' (..7'ni 'fY[i `Y]fYb""Gc'_ØbbYb'@YVYbga]hhY''cdh]a U'[Y'U[Yfh k YfXYbž'[Ubni[`Y]W'ž'cV'Yg'g]W' i a 'Zf]gWYg'CVghž'; Ya ØgY'cXYf UbXYfY'j YfXYfV`]WXY'K UfYb'\UbXY'h"

8]Y`]b bcj Uh]j Y`H!: fYg\!HYW bc`c []Y`]ghXUg`< YfnghØW`X]YgYf
?Ø\`gW fUb_gYf]Y" `8i fW`Y]b`GmghYa`ni f`-€bYbghYf`]gUh]cb`k]fX
X]Y`6]`Xi b[`j cb`- - ž- - i` `XYf`6U_hYf]Yb`j Yf\]bXYfhž`k ca]h`Y]bY
\m[]Yb]gWY`@U[Yfi b[`XYf`@YVYbga]hhY``[Yk Å\`f`Y]ghYh`]gh" `5i W
Y]b`YZZ_hj] Yg`; Yfi W`gVYgY]h][i b[ggmgHYa`_ca a hini a` `9]bgUhnž
XUg`gW`YW`hYa` `; Yfi W`j cfVYi [hi bX`ZØf`Y]bY`Ub[YbY\`a Y
?ØWY`gc f[h"

Ni gUa`a Yb[YZUggh`V]YhYb`X]Y`bYi Yb`?Ø\`gW fÅb`_Y`j cb`H7@
@Øgi b[Ybž`X]Y`k Y]h`ØVYf`XUg`_cbj Ybh]cbY``Y`J YfghÅbXb]g`j cb
?Ø\`gmghYa`Yb`\]bUi g[Y\Yb" `8]Y`?ca`V]bUh]cb`Ui g`i b_h]cbU`]hÅž
8Yg][b`i bX`bUW\`U`h][Yf`HYW bc`c []Y`_ØbbhY`X]Y`5fh`i bX`K`Y]gYž
k]Y`@YVYbga]hhY``[Y`U[Yfh`i bX`j Yfk`U`hYh`k YfXYbž`[fi bXgÅm`]W
j YfÅbXYfb" `8Yf`< YfghY``Yf`dcg]h]cb]Yfh`g]W`XUa`]h`b]W`h`bi f`U`g
k]W`h][Yf`5_hYi f`Ui Z`XYa` `A Uf_hž`gcbXYfb`Ui W`U`g`J cffY]hYf`]b
Y]bYa` `k YgYbh`]W`Yb`6YfY]W`XYf`a` cXYfbYb`< Ui g`U`hgZØ\`fi b["

: Øf`k Y]hYfY`-bZcfa`Uh]cbYb`ni`XYb`DfcXi`_hYb`VYgi`W`Yb`G]Y`X]Y
cZZ]n]Y``Y`K`YVgY]hY`j cb`H7@'

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b"bYh