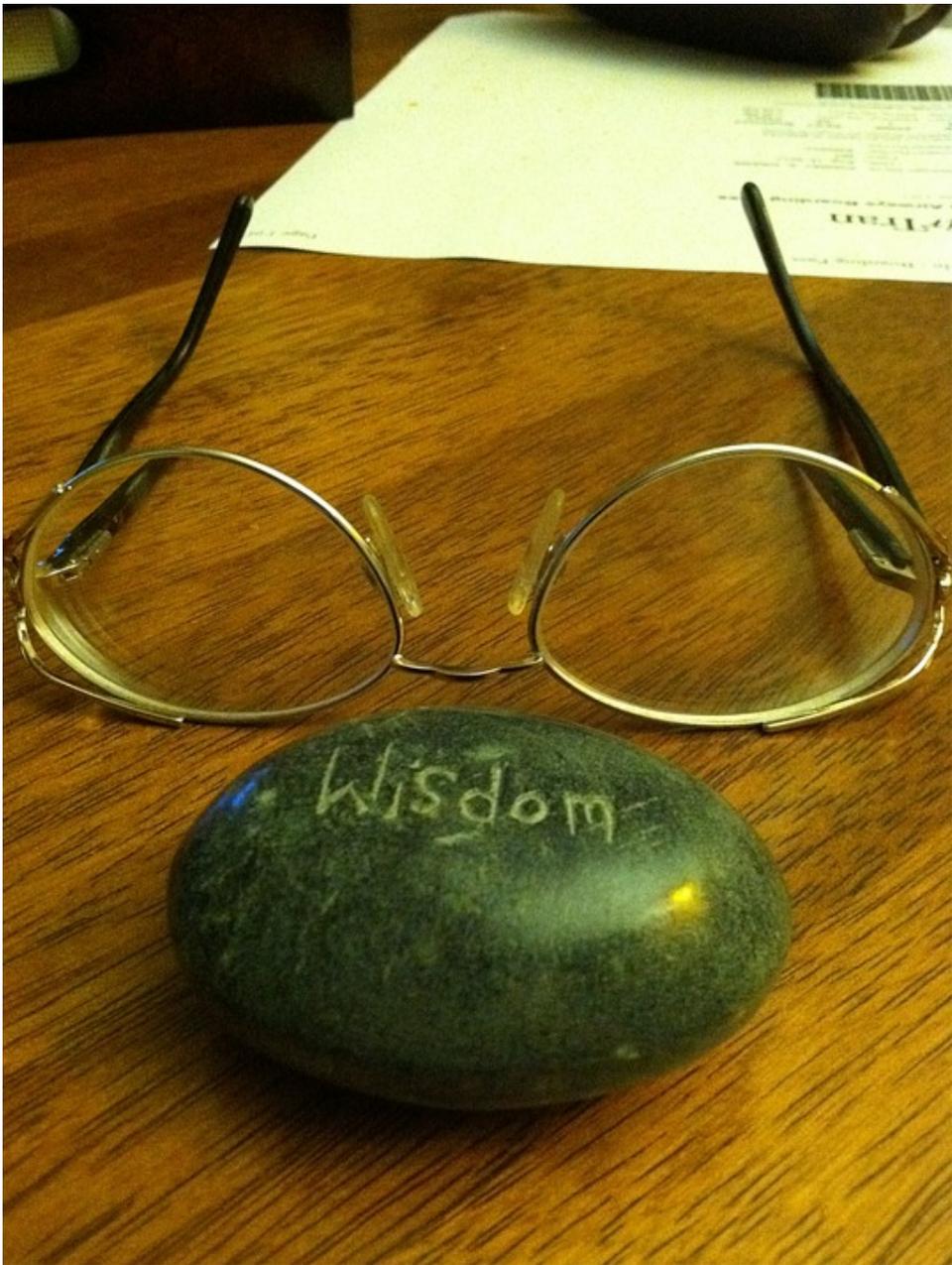


Ghi X]Y`nY][h. 'GVX`YWX hY
6Yk YfVi b[gdfcnYggY`gWX UXYb
5fVY]h[YVYfb`]b`6Yf`]b

C dh]a U`Y`A YhU!6YgWXfY]Vi b[.`

/ ei ch/9bhXYW_Yb`G]Y`X]Y`9f[YVb]ggY`XYf`U_hi Y``Yb
gcZh[UfXYb!Ghi X]Y`ni a`F YWfi`]h]b[dfcnYgg. : Ugh`X]Y`<Ä`ZhY
XYf`6Yk YfVYbXYb`VYk YfhYh`]fY`9fZU\fi b[Yb`bY[Uh]j`"
9fZU\fYb`G]Y`ž`k`]Y`ϕhfUbgdUfYbn`i bX`gWX`YWX hY
GhY``YbUbnY][Yb`XYb`5fVY]h[YVYffi Z`gWX`ÄX][Yb`i bX`k`Y`WX`Y
A U» bU\ a Yb`l bhYfbY\ a Yb`Yf[fY]Zyb`a ØggYbž`i a`g]WX`]a
?Ua dZ`i a` : UWX`_fÄ`ZhY`ni`VY\Ui dhYb`"@YgYb`G]Y`a Y\`f`ØVYf
X]Y`<YfUi gZcfXYfi b[Yb`i bX`J YfVYggYfi b[gj`cfgWX`Ä[Y`ZØf
Y]b`YfZc`[fY]WX`Yg`F YWfi`]h]b["/ ei ch/



GWX`YWX hY`F YWfi]h]b [!DfU_h]_Yb`[YZÅ\ fXYb
XYb`5fVY]h[YVYf!F i Z

8]Y`6YXYi hi b[`Y]bYg`d cg]h]j Yb`5fVY]h[YVYf]a U[Yg`_Ubb`b]WXh
[Ybi [`VYhcbh`k YfXYbž]bgVYgcbXYfY`]b`NY]hYb`Y]bYg`U_i hYb
: UWX_fÅZhYa Ub[Y`g`9]bY`U_hi Y`Y`Ghi X]Y`j cb`gcZh[UfXYbž`X]Y`j cb
A U]V]g`đ`j`&\$&(`Xi fWX[YZÅ\fh`k i fXYž`j YfXYi h]WXhž`k]Y
a Ub[Y`bXY`E i U`h]h`a`F Y`_fi h]Yfi b[gdfcnYgg`XYb`Fi Zj cb
l bhYfbY`a Yb`bUWX`U`h][`gWX`AX][Yb`_Ubb``8]Y`9f[YVb]ggY
VUg]YfYb`Ui ZXYb`9fZU`fi b[Yb`j cb`ØVYf`) "\$\$\$`6Yk YfVYbXYb`i bX
nY][Yb`[fUj]YfYbXY`?f]h]_di b_hY`Ub`XYb`VYghY`YbXYb`J YfZU`fYb

Ui Z'

9fZU\ fi b[Yb`XYf`6Yk YfVYbXYb

8]Y`l a ZFU[Y`nY][hž`XUgg`YX][`]W` () ž&`i `XYf`HY]`bY\`a YbXYb`a]h
XYa `6Yk YfVi b[gdfcnYgg`j c`YbXg`ni Zf]YXYb`g]bX"8]Yg`]gh`Y]b
U`Ufa]YfYbXYg`G][bU`Z0f`l bhYfbY\`a Yb`i bX`XYi hYh`XUfUi Z`\]bž
XUgg`X]Y`U`[Ya Y]bY`K U\fbY\`a i b[`]b`XYf`2 ZYbh`]W`_Y]h`bY[Uh]j
VYY]bZi ggh`k]fX"@YX][`]W` (&ž`i `XYf`6Yk YfVYbXYb`Z0\`Yb`g]W`
[i h`0VYf`X]Y`c ZYbYb`GhY`Yb`]bZcfa]Yfhž`k A\fybX` (- ž*`i
Uba Yf_Ybž`XUgg`X]Y`B UW`j c`n]Y\`VUf_Y]h`XYf`bZcfa Uh]cbYb
i b[Yb0[YbX`]gh"8]Yg`Z0\fh`\`Ai Z][`XUni ž`XUgg`g]W`dchYbn]Y`Y
bYi Y`A]hUfVY]hYbXY`[Y[Yb`Y]bY`6Yk YfVi b[`YbhgW`Y]XYb"

GW`YW`hY`GhY`YbUi ggW`fY]Vi b[Yb` `Y]b`k Y]hYfYg`DfcV`Ya

9]b`k Y]hYfYg`nYbhfU`Yg`9`Ya Ybh]g]bX`X]Y`GhY`YbUbny][Yb`gY`Vgh"
, VYf`) &`i `XYf`6YZFU[hYb`[UVYb`Ubž`gW`cb`Y]ba U`k Y[Yb`Y]bYf
i b`_UfYb`cXYf`gW`YW`hZcfa i `]YfhYb`5bbcbW`j cb`Y]bYf
6Yk YfVi b[`5VghUbX`[Ybca`a Yb`ni `UVYb"<`Ai Z][`k]fX`8]Yg`a]h
0VYfhf]YVYbYb`j YfgdfYW`i b[Yb`i bX`gW`YW`hYb`gdfUW`]W`Yb
: cfa i `]Yfi b[Yb`_f]h]g]Yfhž`X]Y`XYb`9]bXfi W`_Yfk YW`Ybž`U`g`k A`fY
X]Y`5i ggW`fY]Vi b[`j cb`Y]bYa`l b[Y0VhYb`j YfZUggh`k cfXYb"

B Y[Uh]j Y`9fZU\ fi b[Yb`j YfVfY]hYb`g]W`gW`bY`

6YgcbXYfg`VYgcf[b]gYffY[YbX`]gh`X]Y`HUhgUW`Yž`XUgg
i bni Zf]YXYbY`6Yk YfVYbXY`]\fy`gW`YW`hYb`9fZU\ fi b[Yb
0VYfXi fW`gW`b]h]W`cZh`hY]Yb/) +ž%`i `j cb`]bYb`Vf]b[Yb`]fY
B Y[Uh]j Yf`YVb]ggY`]b`BYh`k Yf_Yb`cXYf`6Yk Yfhi b[gd`UhZcfa Yb
ni f`GdfUW`Y"ā` ; Y[YbgUhn`XUni`g]bX`Yg`VY]ni Zf]YXYbYb
6Yk YfVYbXYb`bi f`(' ž)`i `"8]YgY`9bhk]W`_i b[Yb`_0bbYb
XfUa Uh]gW`Y`5i gk]f_i b[Yb`Ui Z`XUg`ā U[Y`XYg`l bhYfbY\`a Ybg
\UVYbž`XU`dchYbn]Y`Y`6Yk YfVYbXY`Y\Yf`Ui Z`bY[Uh]j Y`6Yf]W`hY
fYU[]YfYb"

8Yf`9]bZi gg`Ui Z`X]Y`5fVY]h[YVYfa Uf_Y

8]Y`FY_fi h]Yfi b[ga Yh\cXYb`i bX`!ghfUhY[]Yb`gd]Y`Yb`Y]bY
YbhgWXY]XYbXY`F c`Y`ZØf`X]Y`K U\fbY\ a i b[`Y]bYf`A Uf_Y" `?]f]`
A Ub_cj g_]ž; YgWÅZhgZØ\fyf`j cb`gcZh[UfXYbž`Åi »Yfh`g]W`XUni .
; i hY`DfcnYggY`i bX`FYWfi]h]b[a YX]Yb`ghÅf_Yb`X]Y
5fVY]h[YVYfa Uf_Yž`k Å\fybX`gW`YW hY`X]YgY`ghUf`_gW`ÅX][Yb`
≠gVYgcbXYfy`]b`6Yni [`Ui Z5fVY]h[YVYfVYk Yfhi b[Yb`g]bX`X]Y
bY[Uh]j Yb`i: c`[Yb`i bni fy]WYbXYf`6Yk YfVi b[gdfcnYggY`Åi »Yfgh
gW`k Yf`ni `_cff][]Yfyb`"

8]Y`bchk YbX][Y`K YbXY`]a `FYWfi]h]b[

8]Y`Ghi X]Y`j YfXYi h]W`h`X]Y`Bchk YbX][_Y]h`ZØf`i bhYfbY\ a Ybž`] \fy
FY_fi h]Yfi b[gUbgÅhY`ni `ØVYfXYb_Yb`i bX`ni f`J YfVYggYfi b[
]\fyf`DfcnYggY`gck]Y`GhY`YbUi ggW`fY]Vi b[Yb`ni ` \UbXY`b`"9]bY
_UfYž`hfUbgdUfYbhY`?ca a i b[_Uh]cbž`X]Y`hUhgÅW`]W`Yb
æVUbZcfXYfi b[Yb`Ybhgd]W`h`i bX`Ui h\Ybh]gW`Y`≠Zcfa Uh]cbYb
VYfY]hghY`hž`gc`hY`XUg`N]Y`YXYf`5fVY]h[YVYfa Uf_Y`gY]b`"8 Ug
J YfghÅbXb]gž`XUgg`hU`Ybh]YfhY`5fVY]hg_fÅZhY`Y]bY`]bZcfa]YfhY`K U\
hfYZZYbž`]gh`ZØf`X]Y`Ni _i bZh`XYf`i bhYfbY\ a Yb`i bYf`Ågg`]W`"

: Øf`k Y]hYf[Y\YbXY`≠Zcfa Uh]cbYb`i bX`X]Y`i a ZUggYbXY`Ghi X]Yž
X]Y`U`g`K \]hYdUdYf`_cghYb`cg`Ui ZXYf`K YVg]hY`j cb`gcZh[UfXYb
j YfZØ[VUf`]ghž`_ØbbYb`≠hYfYgg]YfhY`X]Y`GY]hY`gcZh[UfXYb
VYgi W`Yb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh