

=bj Ygha Ybh`]b`?]bXYfgW`i hn`ZØf`Y]bY
bUW\`U`h][`Y`5i » Ybdc`]h]_

8]Y`G]hi Uh]cb`j`cb`?`]bXYfb`]b`?`f]gYb[YV]YhYb`k`]Y`XYa` `fU`_`k`]fX
ni bY`a` YbX`ni`f`<`YfUi`gZc`fXYfi`b[`Z0f`X]Y`]bhYfbUh]cbU`Y
;`Ya`Y]bgW`UZh`"9]bY`U`_hi`Y`Y`Ghi`X]Yz`X]Y`]b`Ni`gUa`a`YbUfVY]h`a`]h
XYf`C`f[`Ub]gUh]cb`GUj`Y`h`Y`7`\\`]XfYb`Xi`fW`[`YZ0`fh`k`i`fXYz`
VY`Yi`W`h`Y`h`X]Y`i`bni`fY]W`YbXYb`b`j`Ygh]h]cbYb`]b`XYb`?`]bXYfgW`i`hn
]a` `?`cbhYi`h`XYf`XYi`hgW`Yb`5i`»`Ybdc`]h]_`"8]YgY`6YXYi`hi`b[`\\Uh
k`Y]hfY]W`YbXY`a`d`]_Uh]cbYb`Z0f`X]Y`GhUV`]h`Ah]b`?`cbZ]_hfY[]cbYb"

8]Y`5i`hc`f]b`XYf`Ghi`X]Yz`Dc`]hc`c`[]b`GcZ]Y`@`]`Ghc`ZY`z`\\Uh`0VYf`
%`\$`\$`\$`Dfc`Y`_hY`8Yi`hgW`UbXg]a` `fU`_`nk`]gW`Yb`&`\$`%` `i`bX`&`\$`&`&
i`bhYfgi`W`hi`bX`ZYgh[`YghY`h`z`XUgg`YX][`]W` `;`ž` `DfcnYbhXYf`A`]hY`
Z0f`?]bXYf`Ui`g[`Y[`YVYb`k`i`fXYb`z`c`V`k`c`\\`X]YgY`;`fi`ddY`fi`bX`)`\$`
DfcnYbhXYf`]fU`_]gW`Yb`6Yj`0`_Yfi`b[`Ui`ga`UW`h`"@Ui`h`Ghc`ZY`]gh
X]Yg`Y]b`U`Ufa`]YfYbXYg`NY]W`Yb`Z0f`X]Y`J`YfbUW`A`gg][`i`b[`^`b[`Yf`
A`YbgW`Yb`]b`XYb`dc`]h]gW`Yb`9bhgW`Y]Xi`b[`Yb`"9]bY`k`]f_gUa`Y`
G]W`Yf`\\Y]hgdc`]h]_`_Ubb`g]W`b]W`h`Y]ghYb`z`Y]bY`gc`W`[`fc`»`Y`
6Yj`0`_Yfi`b[`g[`fi`ddY`Ui`gni`V`YbXYb`z`Yf`_`A`fh`g]Y"

8]Y`F`Y`Yj`Ubn`X]YgYf`9f`_Yb`b`hb]ggY`[`Y`\\`h`0VYf`XYb`fU`_`\\]bUi`g`
?`]bXYf`]b`?`cbZ]_hYb`g]bX`\\`Ai`Z[`Yi`hfYa` `j`Yf`Y`hn`]W`"@Ui`h`@YU`
A`YmYf`z`9i`dYfh]b`Z0f`\\`i`a`Ub]h`AfY`5b[`Y`Y[`Yb`\\Y]hYb`VY]`GUj`Y`h`Y`
7`\\`]XfYb`z`g]bX`j`]Y`Y`]fU`_]gW`Y`?`]bXYf`;`Yk`U`h`z`5i`g[`fYbni`b[`i`bX`
A`]ggVfUi`W`Ui`g[`YgY`hnh`" `b`gVY`gc`b`XYfY`?`]bXYf`]b`
: `0W`h]b[`g`U[`Yfb`Y`XYb`i`bhYf`i`bni`fY]W`YbXYb`
GW`i`hnUb[`YV`chYb`"8]Yg`a`UW`h`g]Y`Ub`Z`A`][`Z0f`A`Ub]di`Uh]cb`i`bX`
FY`_fi`h]Yfi`b[`Xi`fW`Yi`hfYa`]gh]gW`Y`;`fi`ddYb`z`gc`A`YmYf"

8]Y`Ghi`X]Y`Zc`fXYfh`Y]b`l`a`XYb`_Yb`]b`XYf`XYi`hgW`Yb`5i`»`Ybdc`]h]_`
9]b`_]bXYf`c`f]Yb]h]YfhYf`5bgUhn`a`0ggY`X]Y`;`fi`bX`U[`Y`ni`_0bZ]h[`Yf`
9b[`U[`Ya`Yb`hg]b`?`f]gYb[`YV]YhYb`V`]XYb`"8Uni`[`Y`\\`0fYb`
A`U`»`bU`a`Yb`k`]Y`dgmW`cgc`n]U`Y`i`bhYfgh`0hni`b[`i`bX`Dfc[`fUa`a`Y`
ni`f`8YfUX]_U`]g]Yfi`b[`z`X]Y`[`Yn]Y`h`Ui`Z`X]Y`6YX0fZb]ggY`j`cb`
?`]bXYfb`Y]b[`Y`Y`b`"5i`»`YfXYa` `k`]fX`Y]bY`9f`\\`0`i`b[`XYf`
Z]bUb`n]Y`Y`b`A`]hY`Z0f`\\`i`a`Ub]h`AfY`<`]Z`Y`i`bX`?`f]gYb`d`f`Aj`Yb]h]cb`
[`Y`Zc`fXYfh`z`XU`VYfY]hg[`Yd`Ub`hY`<`Ui`g`U`hg`_0fni`b[`Yb`X]Y`c`\\`bY`\\]b`
ZfU[]Yb`GW`i`hng`fi`_hi`fYb`[`YZ`A`\\fXYb"

H`\\]g`]ggi`Y`]g`d`Ufh]W` `Uf`m`i`d`fY`gg]b[`]b`h`Y`][`\\`h`c`Z[`c`VU`h`fYbXg`

]b`j`Y`Yb`?`cbZ]_h[YV]YhYb`g]bX`X]Y`6Yj`Ò`_Yfi`b[Yb`ØVYfk`JY[YbX
↑`b[" `9g`]gh`NY]hž`XUgg`X]Y`6i`bXYgfY[]Yfi`b[`]\fY`5i`»`Ybdc`]h]_
ØVYfXYb`_h`i`bX`?`]bXYf`]b`XYb`A`]hhY`di`b`_h`]\fYf`GhfUHY[]Yb`ghY`hž
VYhc`bh`A`YmYf`"8`JY`j`c`f`Y`ffgW`X`Yb`XYb`Dc`]h]_Yb`g]bX`b]W`h`bi`f
gW`Y`W`h`ZØf`X]Y`i`ba`]hhY`VYhfc`ZY`b`Yb`?`]bXYfž`gcb`XYfb`_Ø`b`b`h`Y`b
Ui`W`"Ub[Zf]gh][Y`:`c`[Yb`ZØf`X]Y`fY[]cb`U`Y`i`bX`[`c`V`U`Y`G`h`U`V`]h`À`h
`UVYb`"

Ni`g`Ua`a`Yb`ZUgg`Y`b`X`"À`ggh`g]W`g`U[Ybž`XUgg`XYf`GW`i`hn`j`cb
?`]bXYfb`]b`?`f]gYb[YV]YhYb`b]W`h`bi`f`Y]bY`a`cfU`]gW`Y
J`Y`fd`Z]W`h`i`b[ž`gcb`XYfb`_Ui`W`Y`]bY`ghfUHY[]gW`Y`B`chk`Y`b`X][_Y]h`]gh`
9]bY`9`b`hk`]W`_i`b[ž`X]Y`X`U`g`K`c`"j`cb`?`]bXYfb`]b`?`cbZ]_hfY[]cb`Y`b
]b`XYb`:`c`_i`g`f`Ø`W`hž`_Ø`b`b`h`Y`b]W`h`bi`f`ni`VYgg`Y`f`Ya`G`W`i`hn`ZØ`f`Y`b`ž
gcb`XYfb`_Ui`W`"Ub[Zf]gh][`:`f]Y`X`Y`b`i`b`X`G`h`U`V`]h`À`h`ZØ`f`X`Y`fb`"

<`]b`k`Y`]g`Y`ZØf`X]Y`F`Y`X`U`_h]c`b`.

- `GUj`Y`h`Y`7`\`X`f`Y`b`]gh`Y]bY`XYf`[fÒ`»`h`Y`b`i`b`U`V`\`À`b[][Yb
?`]bXYffY`W`hgc`f[Ub]gUh]cb`Y`b`k`Y`h`k`Y]h`i`b`X`]gh`g`Y]h`Ø`V`Y`f
%`\$`\$`"U`f`Y`b`_U`_h]j`"
- `8`U`g`9`b[U[Ya`Y`b`h`ZØf`?`]bXYfg`W`i`hn`]b`?`f]gYb[YV]YhYb`]gh
Y]b`n`Y`b`hf`U`Y`f`6`Y`gh`Ub`X`h`Y`]`]\`f`Y`f`5`f`V`Y]h`"

8]Y`9`f`_Y`b`b`hb]gg`Y`X`Y`f`G`h`i`X]Y`g]bX`X`U`\`Y`f`b]W`h`bi`f`ZØf`X`Y`b`_f`U`_j`cb
6`Y`X`Y`i`h`i`b[ž`gcb`XYfb`_Ø`b`b`Y`b`_U`g`k`Y`fhj`c`"Y`:`fi`b`X`U[Y`ZØf`X]Y
9`b`hk`]W`_i`b[`j`cb`G`h`f`U`H`Y[]Y`b`]b`_U`b`X`Y`f`Y`b`?`f]gYb`f`Y[]cb`Y`b`X]Y`b`Y`b`ž`]b
X`Y`b`Y`b`?`]bXYf`Y`V`Y`b`gc`ni`X`Y`b`<`U`i`d`h`Y]X`h`f`U[Yb`X`Y`b`n`À`\`Y`b`"

8`Y`h`U]`g`

6`Y`gi`W`X`Y`b`G]Y`i`bg`Ui`Z.`a`Y]b!V`Y`f`]b`"b`Y`h`