

GhfY]_k Y`Y`]a ; Y`XhfUbgdcfh. 'j Yf"X]
ZcfXYfh'ZU]fY '@0\ bY`i bX`VYggYfY
6YX]b[i b[Yb

GhfY]_]a ; Y`X!`i bX`K YfhfUbgdcfh. 'j Yf"X]'fi Zhi6YgWÅZh][hY
Ua`%"_C_hcVYf'&\$&(]b`U`Yb`6i bXYg`ÅbXYfb`ni`Y]bYa
[UbnhÅ[][Yb`GhfY]_`Ui`Z`<]bhYf[fi bX`g]bX`i bni`fY]WYbXY
@c\b!`i bX`HUF]Z] Yf\UbX`i b[Yb`Z0f`fi bX`%\$"\$\$\$
6YgWÅZh][hY": cfXYfb`G]Y`Y]b`j YfVYggYfhYg`@c\bUb[YVch
i bX`VYggYfY`5fVY]hgVYX]b[i b[Yb`" `⊖Zcfa]YfYb`G]Y`g]W`0VYf
X]Y': cfXYfi b[Yb`i bX`X]Y`bÅW`ghYb`J Yf\UbX`i b[ghYfa]bY"



5`Ufa gh]a a i b[`]a ; Y`X!`i bX`K YfhfUbgdcfh`8]Y`a ÅW h][Y
J YfY]bhY`8]Ybgh`Y]ghi b[g[Yk Yf_gW UZh`f] Yf`X]L`Uh`Y]bYb
`UbXYgk Y]hYb`Gh`Y]_`Z0f`XYb`%`"C`_hcVYf`&\$&(`Ui g[Yfi ZYbžXYf`U`Y
6i bXYg`ÅbXYf`YfZUggh`5a `XUfUi Z`Zc`[YbXYb`HU[ž`XYa `&`"C`_hcVYf
&\$&(ž`k]fX`XYf`DfchYgh`]b`GUW`gYbž`GUW`gYb!5b`U`hž`H`Øf]b[Ybž
gck]Y`XYb`A Yhfc`dc`fY[]cbYb`6Yf`]bž`6fUbXYbVi f[ž
B]YXYfgUW`gYbž`6fYa Yb`i bX`BcfXf`Y]b!K YghZU`Yb`k Y]hYf[YZ0`fh`
8]Y`K Y`Yb`gW`U[Yb`cW`°

8cW`k Ug`Z0`fhY`ni `X]YgYa `XfUa Uh]gW`Yb`GW`f]hh3`8]Y`5bhk`cfh
`Y[]h`]b`XYb`[YgW`Y]hYfhYb`@`b!`i bX`A UbhY`hUf]Z] Yf`UbX`i b[Yb

ZØf'fi bX'%"\$"\$\$\$'6YgWÅZh][hYž'X]Y'gWÅY]bVUf'i bØVYfVfØW_VUfY
8]ZYfYbnYb'nk]gWÅYb'XYf'; Yk Yf_gWÅUZh'i bX'XYb
5fVY]h[YVYfj YfVÅbXYb'c ZYbVUfhYb'"GWÅcb']b'XYf'nk Y]hYb
J Yf\UbX'i b[gfi bXY'Ua' '&\$"'GYdhYa VYf'&\$&('V')YV'X]Y
6i bXYgj YfY]b][i b['8Yi hgWÅYf'; Y'X!'i bX'K YfhX]YbghY'f68; K Ł
k Y]h'\]bhYf'XYb'9fk Ufhi b[Yb'ni fØW' i bX'dfÅgYbh]YfhY' _Y]b
U_nYdhUV`Yg'5b[YVch"'8]YgY'≡ bcfUbn'\Uh'XUg': Ugg'ni a
, VYf'Ui ZYb'[YVfUWÅh'

8]Y' _`UfY'6c hgWÅUZh'j cb'j Yf"X]

Gcb'U'5i ghYfa Ø\`Yž'X]Y'J Yf\UbX'i b[gZØ\`fYf]b'j cb'j Yf"X]ž'VYnc[
]b'_`UfYb'K cfhYb'GhY''i b[. ' 5bghUhh'_cbghfi _hj] Y'J cfgWÅ`À[Y'ni
i bhYfVfY]hYbž'\]Y'hYb'X]Y'5fVY]h[YVYf'Ub'Ui gVYi hYf]gWÅYb
: cfXYfi b[Yb'ZYghž'X]Y'5fVY]hgVYX]b[i b[Yb'ni 'j YfgWÅ`YWÅhYfb"'9]b
9f\Ø\i b[gUb[YVch'j cb'`ÅWÅYf']WÅYb'\$ž' * `V]g'\$ž) \$'9i fc'ja' YfghYb
≠U\`g]bX'j Ø``[i bni fY]WÅYbX' ž'Ya dØfh'g]Y'g]WÅ"'≡fY'K i h'gh
j YfghÅbX'j]WÅ' i bX'XYi hYh'Ui ZY]bY'VfY]hYfY'5bgdUbbi b['j]b'XYf
6fUbWÅY'\]b"

8]Y'; Yk Yf_gWÅUZh'ZcfXYfh'Y]b'V`]hnYbXYg'I a XYb_Yb"' : Øf'XYb
6i bXYga UbhY'hUf]Z] YfhfU['j Yf'Ub[hij Yf"X]ž'XUgg'U`Y', VYfghi bXYb
ØVYf'X]Y' [YgYhn']WÅ'ZYgh[Y'Y[hYb'UWÅh'Ghi bXYb'\]bUi g
Ub[Ya YggYb'Yb'h'c\b'h'k YfXYb"'8Ua]h'b]WÅh[Ybi [. '9]b
Vi bXYgY]b\Y]h]WÅYg'I f'Ui Vg[Y'X'i bX'K Y]\bUWÅhg[Y'Xž'Yk Y]`g'j]b
<Ø\Y'Y]bYg'\U`VYb'6fi hhc!A cbUhg[Y\U'hgž'g]bX'YVYb'gc'HY]'`]\fYf
: cfXYfi b[Yb"'5i » YfXYa'gc``YXYf'6YgWÅZh][hY'5bgdfi WÅ'Ui Z' %
I f'Ui VghU[Y'\UVYb'`Y]bY'A U» bU\`a Yž'X]Y'Ui WÅ'X]Y'Ub[`Å\`f][Yb
A]hUfVY]hYf'b]WÅh'VYbUWÅhY']][Yb'XUfZ'

- 6i bXYgk Y]hY'@c\bY]b\Y]h.'a'ia cV]Yb'6YfY]WÅ'gc``XYf
Ghi bXYb'c\b']b'BFK' i bX'B]YXYfgUWÅgYb'Ui Z'&'`9i fc
ghY][Yb"'≡'UbXYfYb'6i bXYg'ÅbXYfb'k]Y'6UmYfbž'6fYa Yb
i bX'<YggYb'g]bX'&&ž) \$'9i fc' [YZcfXYfhž'k Å\`fYbX'j]b
F\Y]b'UbX!DZU`n'i bX'XYa'GUUf'UbX'&&'9i fc'U'g'A]b]a i a
[Y'hYb'gc``Yb"'8Ug'; `Y]WÅY'ZØf'X]Y'bYi Yb'6i bXYg'ÅbXYf.
Y]bgYhnh'gc``\]Yf'Y]b'Ghi bXYb'c\b']cb'&%ž%\$'9i fc"
- : Øf'GhUh]cb'ÅfY'6Yhf]YVY. '<]Yf'ghfYVh'j Yf"X]Y]bY

9f\0\i b['XYf'Ghi bXYb`0\bY`]b`XYb`cVYb`[YbUbbhYb
6i bXYg`ÀbXYfb`Ui Z%- ž) \$`9i fc`Ubžk À\fybX`]b`XYb
UbXYfYb`6i bXYg`ÀbXYfb`%, ž\$9i fc`Ub[YdY]`h`k YfXYb"

8]Y`bÀW ghY`J Yf\UbX`i b[gfi bXYž`Y]b`GW`ØggY`YfY][b]g`ja
?cbZ]_hž`ghY`hVYfY]hg`Ua`%+"`i bX`%, ""C`hcVYf`&\$&(`]b`A ØbWYb
Ub"`K`]fX`Yg`Xcfh`ni`Y]bYf`9]b][i b[`_ca`a Yb`cXYf`[Y`h`XYf
5fVY]hg`Ua`dZ]b`Y]bY`bYi`Y`9g`U`Uh]cbgghi`ZY3`8]Y`i` \f`h]W`h`

6i bXYgk`Y]hY`FØW`ZFU[Yb3`?cbhU`_h]YfYb`G]Y`Gcb`U`5i`ghYfa`Ø`Y
i`bhYf`\$%)`%#&`*`+`'`++%&"

: Øf`X]Y`bYi`YghYb``bZcfa`Uh]cbYb`Zc`[Yb`G]Y`XYb
DfYggYa`]hhY]`i b[Yb`XYf`j`Yf`X]!@UbXYgVYn]f`_Y`i bX`V`Y]VYb`G]Y`Ua
Di`g`XYf`9fY][b]ggY`°

8YhU]`g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh