

K Y`hfY]gY`XYf`@]YXYf.`?`Ufhcb`ÀXh`ni`a`  
` \i`a`cfj`c`Yb`J`Yf[`bØ[`Yb`]b`6Yf`]b`°`

9f`YVYb`G]Y`Ua``&)`"\$`-`&\$&(``ja``<`Ubg!`GØ\`b`\_Yf!`<`Ui`g`Y]bY`  
a`i`g]\_U`]gWXY`K`Y`hfY]gY`a`]h?`Ufhcb`i`bX`;`ÀghYb`"9]bhf]hh`.)`  
`

5a``&)`"GYdhYa`VYf`&\$&(`Yfk`UfhYh`XUg`Di`V`]i`a``ja``<`Ubg!`  
GØ\`b`\_Yf!`<`Ui`g`Y]bY`a`i`g]\_U`]gWXY`FY]gY`j`c`Yf`GdU`»`i`bX`  
I`bhYf`U`hi`b[`"I`bhYf`XYa``H]hY``?`ca`a`ghY`a`]h`bUW`<`cbc`i`i`  
9]bY`FY]gY`i`a`X]Y`9fXY`]b`,`\$`A`]bi`hYb``k`]fX`XUg`8`i`c`?`Ufhcb`ž`  
VYghY`YbX`Ui`g`?`Ui`g`GW`ÀZYf`i`bX`DYhYf`G]WXY`ž`Xi`fW`X]Y`  
hU`Ybh]YfhY`A`]WXY`U`FYhh`\_ck`g\_]`Yfk`Y]hYfh`"@YhnhYfY`]gh`VY`\_Ubbh`  
Ui`g`XYf`;`fi`ddY`C`YbZfY`i`h`;`Ya`Y]bgUa``df`ÀgYbh]YfYb`g]Y`Y]bY`  
Vi`bhY`5`i`gk`U`U`Ui`g`&(`@]YXYf`i`bX`7`Ubgcbgž`X]Y`j`YfgWXY`YXYbY`  
@`ÀbXYf`Ui`Zj`]Yf`?`cbh]bYbhYb`fYdf`ÀgYbh]YfYb`"

8]Y`G\`ck`j`Yfgdf]W`hY]bY`]XYU`Y`?`ca`V]bUh]cb`Ui`g`A`i`g]\_ž`  
;`YX]W`hYb`i`bX`HUb`nž`X]Y`X]Y`Ni`gW`Ui`Yf`Ui`ZY]bY`i`bj`Yf[`Ygg`]WXY`  
Ya`ch]cbU`Y`FY]gY`a`]hb]a`a`h`J`cb`XYf`YI`ch]gWXYb`?`Àb[`Y`  
5i`ghfU`]Ybg`V]g`\]b`ni`UVYbhY`i`Yf`]WXYb`9f`YVb]ggYb`]b`XYf`GU`UfU`  
i`bX`XYa``<`ja`U`UmU``X]Y`8`UfV]Yhi`b[`k`]fX`X]Y`:`UbhUg]Y`Ub`fY[`Yb`  
Hf`chn`XYf`\`c`Yb`5`bgdf`ØWXY`Ub`XUg`FYdYfhc]fY`a`i`gghY`5i`ghfU`]Yb`  
`Y]XYf`Ui`g`XYf`:`i`[`fci`hY`[`Yghf]WXYb`k`YfXYb`"8Yf`9]b`Ugg`]bg`<`Ubg!`  
GØ\`b`\_Yf!`<`Ui`g`VY[`]bbh`i`a``%(`.\$`\$`I`f`ž`k`À`fYbX`X]Y`5i`ZØ`fi`b[`  
i`a``%(`.\$`\$`I`f`ghUfhYh`"

H]W\_Yh]bZcfa`Uh]cbYb`i`bX`5ba`Y`Xi`b[

8]Y`H]W\_YhdfY]gY`g]bX`a`]h)`9i`fc`fYW`h`[`Øbgh][`ž`\]bni`\_ca`a`h`Y]b`  
?`UZZY[`YXYW`\_ZØf`"9i`fc`";`Yhf`Àb`\_Y`\_ØbbYb`YVYbZU`g`j`cf`C`fh`  
[`Y[`Yb`9bh[`Y`h`Yfk`cfVYb`k`YfXYb`"5i`Z[`fi`bX`XYf`ni`Yfk`UfhYbXYb`

B UW ZfU[ Y`]gh`Y]bY`ZfØ\nY]h][ Y`5ba Y`Xi b[ `Ya dZY\`Yb gk Yfhž`i a  
g]W`Y]bYb`D`Uhn`ni`g]W`Yfb`"8 Ug`< Ubg!GØ\b\_Yf!< Ui`g`]gh`i bhYf`XYf  
HY`YZcbbi a a Yf`' - )`\$%(`%,`YffY]W`VUF`"

8]YgY`J YfUbg`hU`hi b[ `]gh`b]W`h`bi f`Y]bY`a i g]\_U`]gW`Y`8 UfV]Yhi b[ ž  
gcbXYfb`Ui`W`Y]bY`\_i`hi fY`Y`9bhXYW`i b[ ž`X]Y`X]Y  
i bhYfgW`]YX`]W`ghYb`i: UW`hhYb`XYg`i[ `cVU`Yb`A`]hY]bUbXYfg  
VY`Yi`W`hYh`"8]Y`A`]gW`i b[ `Ui`g`A`Y`cX]Yb`i bX`d`cYh]gW`Yb`9]b`U[ Yb  
Yfa`Ò[ `]W`h`Yg`XYa`Di`V`\_i`a`ž`ZØf`Y]bY`K`Y]Y`XYa`5`hU[ gghfYgg`ni  
YbhZ]Y\Yb`i bX`g]W`]b`Y]bY`UbXYfY`K`Y`h`YbhZØ`fYb`ni`"UggYb`"

8 Ug`< Ubg!GØ\b\_Yf!< Ui`g`VYZ]bXYh`g]W`Ua`GY`Yfk`Y[ `%,`!&`i]b  
6Yf`]b`"A`]h`gY]bYf`nYbhfU`Yb`@U[ Y`]gh`Yg`Y]W`h`ni`YffY]W`Yb`i bX  
V]YhYh`Y]bYb`Y]b`UXYbXYb`F`U`a`Yb`ZØf`X]YgY`ZUfVYbZfc`Y  
J YfUbg`hU`hi b[ `"8 Ug`HYUa`i bX`X]Y`?ØbghYf`ZfYi`Yb`g]W`XUfUi`Zž  
X]Y`;`ÀghY`ni`X]YgYa`VYgcbXYfYb`9j`Ybh`k`]`\_ca`a`Yb`ni`Y]»Yb  
i bX`Y]bY`i bj`Yf[ Ygg`]W`Y`NY]h`ni`gW`UZZYb`"GY]Yb`G]Y`XUVY]i bX  
[ Yb]Y»Yb`G]Y`Y]bY`i bhYf`U`hgUa`Y`F`Y]gY`fi bX`i a`XYb`i;`cVi`g`

8YhU]`g

6Ygi`W`Yb`G]Y`i bg`Ui`Z.`a`Y]b!VYf`]b`bYh