

GdUbbYbXYg'6]`XYfVi W_]bc`i bX C ghYfY]Yfgi W\Y`]b`XYf'6]V`]ch\Y_

5a`&)"`A Äfn'&\$&(``ÄXh`X]Y`ϕ[YVcf[!8fYk]hn!6]V`]ch\Y_]b
GhY[`]hn!NY\`YbXcfZ'ni `Y]bYa `VYgcbXYfYb`C ghYfbUW\ a]hhU[
ZØf'?]bXYf`Y]b"BYVYb`Y]bYa `6]`XYfVi W_]bc`_ÖbbYb`X]Y
_`Y]bYb`6Ygi W\Yf`Ui W\`VUghY`bž'a U`Yb`i bX`Ub`Y]bYf
C ghYfY]Yfgi W\Y`hY]`bY\`a Yb"8]Y`6]V`]ch\Y_ga]hUfVY]hYf
ZfYi Yb`g]W\`Ui Zj]Y`Y`_fYUh]j Y`?i bghk Yf_Y`i bX`Y]bYb
gW\ÖbYb`B UW\ a]hhU["8Yf`9]bhf]hh`ni `X]YgYa `9j Ybh]gh`ZfY]
i bX`Yg]gh`_Y]bY`J c fUba Y`Xi b[`YfZcfXYf`]W\`"6Y]: fU[Yb
_ÖbbYb`]bhYfYgg]YfhY`DYfgcbYb`X]Y`HY`YZcbbi a a Yf`\$' \$
- \$&- - `&(%\$`Ubfi ZYb"8]Y`J YfUbghU`hi b[`Z]bXYh`]b`XYf
ϕ[YVcf[!8fYk]hn!6]V`]ch\Y_]b`XYf`; fi bYk U`XghfU»Y``]b
%&%*) `6Yf`]b`ghUhh" Gc`W\Y`J YfUbghU`hi b[Yb`g]bX`Y]bY
[fc» Ufh][Y`A Ö[`]W_Y]h`ZØf'?]bXYfž`_fYUh]j `ni `gY]b`i bX`g]W\
Ui ZX]Y`VYj c fghY\`YbXYb`C ghYfZY]YfhU[Y`Y]bni gh]a a Yb"9g
/ Ua d^Y``]d/

5a`&)"`A Äfn'&\$&(``ÄXh`X]Y`ϕ[YVcf[!8fYk]hn!6]V`]ch\Y_]b
GhY[`]hn!NY\`YbXcfZ'ni `Y]bYa `VYgcbXYfYb`C ghYfbUW\ a]hhU[`ZØf
?]bXYf`Y]b"BYVYb`Y]bYa `6]`XYfVi W_]bc`_ÖbbYb`X]Y`_`Y]bYb
6Ygi W\Yf`Ui W\`VUghY`bž'a U`Yb`i bX`Ub`Y]bYf`C ghYfY]Yfgi W\Y
hY]`bY\`a Yb"8]Y`6]V`]ch\Y_ga]hUfVY]hYf`ZfYi Yb`g]W\`Ui Zj]Y`Y
_fYUh]j Y`?i bghk Yf_Y`i bX`Y]bYb`gW\ÖbYb`B UW\ a]hhU["

8Yf`9]bhf]hh`ni `X]YgYa `9j Ybh]gh`ZfY]i bX`Yg]gh`_Y]bY
J c fUba Y`Xi b[`YfZcfXYf`]W\`"6Y]: fU[Yb`_ÖbbYb`]bhYfYgg]YfhY
DYfgcbYb`X]Y`HY`YZcbbi a a Yf`\$' \$- \$&- - `&(%\$`Ubfi ZYb"8]Y
J YfUbghU`hi b[`Z]bXYh`]b`XYf`ϕ[YVcf[!8fYk]hn!6]V`]ch\Y_]b`XYf
; fi bYk U`XghfU»Y``]b`%&%*) `6Yf`]b`ghUhh"

Gc`W\Y`J YfUbghU`hi b[Yb`g]bX`Y]bY`[fc» Ufh][Y`A Ö[`]W_Y]h`ZØf
?]bXYfž`_fYUh]j `ni `gY]b`i bX`g]W\`Ui ZX]Y`VYj c fghY\`YbXYb

C ghYfZY]YfhU[Y`Y]bni gh]a a Yb"9g`Z0fXYfh`X]Y`J cfZfYi XY`Ui Z`XUg
: Yghi bX`V]YhYh`XYb`?]bXYfb`X]Y`A 0[`]W_X]h`g]W_X`0bgh`Yf]gW_X`ni
VYh`h][Yb"

0`XYf`HUVY`Y`i bhYb`Z]bXYb`G]Y`k Y]hYfY`0Zcfa Uh]cbYb`ni `X]YgYa
C ghYf!9j Ybh

p8Uhi a `p&) "\$' "&\$&(`p
p `!p `p
pI \fnY]h`p`%*.` \$`I \f`p
p9]bhf]hh`pZfY]`p
pJ cfUba Y`Xi b[p`b]W_X`h`YfZcfXYf`]W_X`p
pHY`YZcb`p`\$' \$`- \$&- - `&(%\$p
pC fh`p`0[YVcf[!8fYk]hm!6]V`]ch\Y_`GhY[`]hm!NY\`YbXcfZ
; fi bYk U`Xghf"`` ž`%&%*) `6Yf`]b`p

Gc`W_X`Y`5_h]j]h`hYb`k YfXYb`cZi]b`6]V`]ch\Y_`Yb`cf[Ub]g]Yfh`ž`i a
?]bXYf`Z0f`60W_X`Yf`i bX`XUg`@YgYb`ni `VY[Y]ghYfb"9g]gh`Ui W_X`Y]bY
A 0[`]W_X]h`ž`X]Y`; Ya Y]bgW_X`UZh`ni `gh`f`_Yb`i bX`:`Ua]`Yb`Y]bY
i bhYf\U`hgUa Y`i bX`Y`ffY]W_X`Y`NY]h`a]hY]bUbXYf`ni `V]YhYb"

?ca a Yb`G]Y`j cfVY]`i bX`[Yb]Y» Yb`G]Y`Y]bYb`gW_X`0bYb`C ghYf!
BUW_X`a]hU[`]b`XYf`0[YVcf[!8fYk]hm!6]V`]ch\Y_`

E i Y`Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W_X`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh