

@c;]? ' 'Gcn]U`dÅXU[c[]gWÅ Y`6YfUhi b[']b
?]bXYfÅfnh`]WÅ Yb`DfUI Yb

⇒`GhY[`]hn!NY\`YbXcfZ`Ai Zh`Y]b`VYa Yf_Ybgk YfhYg`Dfc`Y_hž
XUg`j cb`XYf`C f[Ub]gUh]cbgY]b\Y]h`E D? `]b`Ni gUa a YbUfVY]h
a]h`XYf`HYWÅ b]_Yf`? fUb_Yb_UggY`Xi fWÅ [YZØ\fh`k]fX""8 Ug
Dfc`Y_h`a]h`XYa `H]hY`@c;]? `@chgł]bbYb`ZØf`; Ygi bXYg
5i Zk UWÅ gYb`]b`_]bXYfÅfnh`]WÅ Yb`DfUI Ybž`n]Y`h`XUfUi Z`UVž
9`hYfb`]b`_]bXYfÅfnh`]WÅ Yb`DfUI Yb`[Yn]Y`hY
gcn]U`dÅXU[c[]gWÅ Y`6YfUhi b[`Ubni V]YhYb""8]YgY`6YfUhi b[
gc``XYb` : Ua `]]Yb`Ui gfY]WÅ YbX`NY]h`ZØf` : fU[Yb`i bX
6Y`Ughi b[Yb`V]YhYb`i bX`k]fX`j cb`XYf`DfUI]g`gck]Y`XYb
 : Ua `]]Yb`d cg]h]j `Ui Z[Ybca a Yb""a `F U\ a Yb`XYg`Dfc`Y_hg
k i fXYb`ZUgh`&\$`6YfUhi b[g[Ygd fÅWÅ Y`]bbYf\U`V`XYf`YfghYb
gYWÅ g`A cbUhY`Xi fWÅ [YZØ\fhž`k Ug`Ui ZY]bY`ghUf_Y`B UWÅ ZFU[Y
i bX`5_nYdhUbn`\]bk Y]gh""8]Y`6Yn]f_gghUXhfÅh]b`7Ufc`]bU
6Ø\ a `VYhcbh`X]Y`6YXYi hi b[`XYg`Dfc`Y_hg`ZØf`X]Y`DfÅj Ybh]cb
 / Ua d^Y``d/

⇒`GhY[`]hn!NY\`YbXcfZ`Ai Zh`Y]b`VYa Yf_Ybgk YfhYg`Dfc`Y_hž`XUg
j cb`XYf`C f[Ub]gUh]cbgY]b\Y]h`E D? `]b`Ni gUa a YbUfVY]h`a]h`XYf
HYWÅ b]_Yf`? fUb_Yb_UggY`Xi fWÅ [YZØ\fh`k]fX""8 Ug`Dfc`Y_h`a]h`XYa
H]hY`@c;]? `@chgł]bbYb`ZØf`; Ygi bXYg`5i Zk UWÅ gYb`]b
_]bXYfÅfnh`]WÅ Yb`DfUI Ybž`n]Y`h`XUfUi Z`UVž`9`hYfb`]b
_]bXYfÅfnh`]WÅ Yb`DfUI Yb`[Yn]Y`hY`gcn]U`dÅXU[c[]gWÅ Y`6YfUhi b[
Ubni V]YhYb""8]YgY`6YfUhi b[`gc``XYb` : Ua `]]Yb`Ui gfY]WÅ YbX`NY]h
ZØf` : fU[Yb`i bX`6Y`Ughi b[Yb`V]YhYb`i bX`k]fX`j cb`XYf`DfUI]g
gck]Y`XYb` : Ua `]]Yb`d cg]h]j `Ui Z[Ybca a Yb"

⇒a `F U\ a Yb`XYg`Dfc`Y_hg`k i fXYb`ZUgh`&\$`6YfUhi b[g[Ygd fÅWÅ Y
]bbYf\U`V`XYf`YfghYb`gYWÅ g`A cbUhY`Xi fWÅ [YZØ\fhž`k Ug`Ui ZY]bY
ghUf_Y`B UWÅ ZFU[Y`i bX`5_nYdhUbn`\]bk Y]gh""8]Y`6Yn]f_gghUXhfÅh]b
7Ufc`]bU`6Ø\ a `VYhcbh`X]Y`6YXYi hi b[`XYg`Dfc`Y_hg`ZØf`X]Y
DfÅj Ybh]cb`i bX`X]Y`i bhYfghØhni b[`j cb` : Ua `]]Yb`[YbUi `Xcfhž`k c

g]Y`_cb_fYhYb`6YXUfZ`UVYb"8]Y:]bUbn]Yfi b[`XYg`Dfc`Y`hg`Z0f`
Z0bZ`U\`fY`k`i`fXY`j`cb`XYf`HYW`b`_Yf`?`fUb`_Yb`UggY`0VYfbca`a`Ybž`
k`Ug`XYa`6Yn]f`_X]Y`A`0[`]W`_Y]h[]Vhž`_cbh]bi]Yf`]W`Ub`XYa`
Dfc`Y`_h`ni`UfVY]hYb"

8 Ug`Dfc`Y`_h`@;]?`]gh`Y]b`k`]W`h[]Yf`G`W`f]hž`i`a`X]Y`
9`hYfb`_ca`dYhYbnYb`ni`gh`f`_Yb`i`bX`Y]bY`GYbg]V`]g]Yfi b[`XYf`
DfUI]g!: UW`_f`Z`hY`ni`Z0fXYfb"8]Y`Yb[Y`Ni`gUa`a`YbUfVY]h`a`]h`XYf`
?`fUb`_Yb`UggY`i`bX`X]Y`dcg]h]j`Yb`F`0W`_a`Y`Xi`b[Yb`nY][Ybž`XUgg`
XUg`Dfc`Y`_h`Y]b`[fc»Yf`9fZc`[`]gh`i`bX`Y]bYb`bUW`U`h[Yb`9]bZi`gg`
Ui`ZX]Y`; Ya`Y]bXY`UVYb`k`]fX"

Dfc`Y`_h]bZcfa`Uh]cbYb

p`Dfc`Y`_h]hY`p`@;]?`_`@`hgl`]bbYb`Z0f`; Ygi`bXYg`5i`Zk`UW`gYb`]b`
_]bXYf`f`h`]W`Yb`DfUI`Yb`p`

p`p`p`

p`8i`fW`Z0`fi`b[gnY]hfUi`a`p`GY]h`a`Y`fYfYb`A`cbUHYb`p`

p:]bUbn]Yfi b[`p`HYW`b`_Yf`?`fUb`_Yb`UggY`Z0f`Z0bZ`U\`fY`p`

p`8i`fW`[Y`Z0`f`hY`6YfUhi`b[g[Ygd`f`W`Y`p: Ugh`&`\$`\$`]a`YfghYb`
U`VYb`U\`f`p`

p`N]Y`p; Yn]Y`hY`gcn]U`d`AXU[c[]gW`Y`6YfUhi`b[]`cb`9`hYfb`]b`
?]bXYf`f`h`]W`Yb`DfUI`Yb`p`

8 Ug`Dfc`Y`_h]gh`Y]b`Y`fj`c`ffU[YbXYg`6Y]gd]Y`XU`Z0f`ž`k`]Y`[Yn]Y`hY`
Df`Aj`Yb]cbga`U»`bU`a`Yb`j`c`f`C`fh`Y]bYb`k`]W`h[Yb`6Y]hfU[`ni`f`
l`bhYfgh`0`hni`b[]`cb`: `Ua`_]Yb`Y]ghYb`_0`bbYb"8]Y`Yb[Y`
Ni`gUa`a`YbUfVY]h`nk`]gW`Yb`XYb`VYhY`]h`hYb`DU`f`hbYfb`i`bX`X]Y`
`c`Y`5`_nY`dhUbn`XYg`Dfc`Y`_hg`]b`XYf`; Ya`Y]bXY`hfU[Yb`XUni`VY]ž`
XUgg`XUg`Dfc`Y`_h`@;]?`Y]b`ghUf`_Yg`i`bX`bUW`U`h[Yg`Dfc`Y`_h]ghž`
XUg`Y]bYb`YW`hYb`9]bZi`gg`Ui`ZX]Y`; Ygi`bX`Y]h`i`bX`XUg`
K`c`VYZ]bXYb`j`cb`: `Ua`_]Yb`]b`GhY[`]h`n!NY`YbXcfZ`U`h"

E I Y`Y. k k k "VYf`]b"XY

6Ygi W\Yb'G]Y'i bg'Ui Z'a Y]b!VYf^]b"bYh