

; `cVU`Y': fYi bXgWÅ UZh. `GhY[`]hn!
NY\ `YbXcfZ`ghÅf_h
GhÅXhYdUfhbYfgWÅ UZhYb °

⊕': c`[Y'(+j cb'5a hgd`Ui gWÅ `gdf]WÅh'7\`f]gh]Ub`l f`Ui V`ØVYf
X]Y`GhÅXhYdUfhbYfgWÅ UZhYb`j cb`GhY[`]hn!NY\ `YbXcfZi bX
XYfYb`6YXYi hi b[`ZØf`XYb`5i ghUi gWÅ "

⊕'⊕'XYf`bYi YghYb`9d]gcXY`XYg`DcXWUghg` 5a hgd`Ui gWÅ `k]fX`XUg
H\Ya U`GhÅXhYdUfhbYfgWÅ UZhYb`j cb`GhY[`]hn!NY\ `YbXcfZ
VY`Yi WÅ hYh`"8]YgY`DUfhbYfgWÅ UZhYb`gd]Y`Yb`Y]bY`k YgYbh]WÅY`F`c`Y
]b`XYf`]bhYfbUh]cbU`Yb`Ni gUa a YbUfVY]h`i bX`XYf': ØfXYfi b[`XYg
[Y[YbgY]h][Yb`J YfghÅbXb]ggYg`nk]gWÅYb`XYb`?i `hi fYb`"8Yf
GhÅXhYdUfhbYfgWÅ UZhYgVYUi ZhfU[hY`7\`f]gh]Ub`l f`Ui V`[]Vh`]b`XYf
: c`[Y`]bhYfYggUbhY`9]bV`]W_Y`]b`X]Y`VYghY\`YbXY`Ni gUa a YbUfVY]h
a]hj YfgWÅ]YXYbYb`GhÅXhYb`i bX`Yf`_Åfhž`k Ufi a `X]YgY
6Yn]Y\i b[Yb`j cb`[fc»Yf`6YXYi hi b[`]g]bX`"

⊕'l f`Ui V`VYhcbhž`XUgg`GhÅXhYdUfhbYfgWÅ UZhYb`b]WÅh`bi f
gma Vc`]gWÅYf`B`Uhi f`g]bXž`gcbXYfb`Ui WÅ`dfU_h]gWÅY`J`cfhY]Y`a]h
g]WÅ`Vf]b[Yb`" J]Y`Y`?ca a i bYb`ghY\`Yb`j cf`Å`b`]WÅYb
<YfUi gZcfXYfi b[Ybž`]bgVYgcbXYfY`]b`6YfY]WÅYb`k]Y`⊕ZfUghfi _hi fž
l a k Y`hgWÅi hn`i bX`GhUXhYb`hk]W_`i b[`ž`Yf`Ài hYfh`Yf`"8Yf
5i ghUi gWÅ`a]h`DUfhbYfgWÅXhYb`V]YhYh`X]Y`A`Ò[`]W_Y]hž
j cbY]bUbXYf`ni `YfbYb`i bX`[Ya`Y]bgUa`Y`@Øgi b[Yb`ni
Yb`hk]W_Y`b`" 8]YgY`DUfhbYfgWÅ UZhYb`ZØfXYfb`X]Y
J`Ò`_Yfj YfghÅbX][i b[`i bX`XYb': f]YXYbž`i bX`XUg`[YgWÅ]Y\`hj`cf
U`Ya`Xi`fWÅ`n]j] [YgY`gWÅ`UZh]WÅYg`9b[U[Ya`Ybh`ž`ZØ[h`Yf`\]bni`"
8]YgYg`9b[U[Ya`Ybh]gh`YbhgWÅY]XYbXž`i a`X]Y`?ca a i b[_Uh]cb
i bX`Ni gUa a YbUfVY]h`YVYbX][`ni`U`hYb`"

9b[U[Ya`Ybh`XYf`6Øf[Yf

60f[Yf]bbYb`i bX`60f[Yfz`X]Y`Ub`XYf`5_hj] Yfi b[`i bX`XYa
5i gVUi `j cb`VYghY`YbXYb`DUfhbYfgW`UZhYb`]bhYfYgg]Yfh`g]bXz
_0bbYb`]fY`XYb`i bX`J c f g W `A[Y`X]fY`_h`Ub`7`f]gh]Ub`l`f`Ui`V
f]W`hYb``8]Yg`i bhYfghfY]W`h`X]Y`6YXYi hi b[`XYf
n]j`][YgY`gW`UZh]W`Yb`6YhY`]i b[`]b`X]YgYa`DfcnYgg``XYf
J c f g W `U[`_Ub b`XUni`VY]hfU[Yb`z`X]Y`Gh`XhYdUfhbYfgW`UZhYb
XmbUa`]gW`ni`[YghU`hYb`i bX`bYi`Y`6Y[Y[bi b[Yb`ni`gW`UZYb``

: 0f`U`Y`z`X]Y`g]W`Yb[U[]YfYb`a`0W`hYb`z`[]Vh`Yg`ni`XYa`X]Y
A`0[`]W`_Y]h`z`a`h`GdYbXYb`Y]b`NY]W`Yb`XYf`l`bhYfgh`0hni b[`ni
gYhnYb``l`bhYf`XYa`J`Yfk`YbXi b[gnk`YW`_`7`Uf_]k`<]ZY`_0bbYb
`bhYfYgg]Yfh`Y`ni`f`<]ZY`Z0f`X]Y`DUfhbYfghUX`h`gdYbXYb``8]Y
6Ub`_j`YfV]bXi b[`Z0f`XYb`Gh`XhYdUfhbYfgW`UZhj`YfY]b`GhY[`]hn!
NY`YbXcfZ`Ui`hYh`k`]Y`Zc`[h`

6Yf`]bYf`GdUf`UggY
=65B.`89&+`%\$%)`\$\$\$\$`%\$%\$`\$\$`((`\$)
6=7!#GK`=H!7cXY.`69@58969L`L`L`

8]Y`9d]gcXY`_Ubb`[Ubn`VYei`Ya`Ui`Z`XYb`[`Ab[]Yb`D`UhhZcfa`Yb
k`]Y`Gdch]Zm`z`Gci`bXWci`X`c`XYf`5dd`Y`DcXWUgh`UVcbb]Yfh`k`YfXYb`
K`Y]hYfY`Zcfa`Uh]cbYb`fi`bX`i`a`XYb`5a`hgd`Ui`gW`i`bX`X]Y
Gh`XhYdUfhbYfgW`UZhYb`Z]bXYb`g]W`Ui`W`Ui`Z`XYf`K`YVgY]hY`XYg
6Yn]f`_gUa`hYg`GhY[`]hn!NY`YbXcfZ`DcXWUgh!<0fYf`_0bbYb`gc
gdUbbYbXY`bg][`hg`0VYf`X]Y`9bhk`]W`_i`b[`XYf`DUfhbYfgW`UZhYb
i`bX`XYfYb`5i`gk`]f`_i`b[Yb`Ui`Z`X]Y`F`Y[]cb`Yf`U`hYb`

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh