

## 9ghfc b[ c`B UWX Ua U`D`Uhn`k ]fX`c ZZ]n]Y`` VYbUbb h

8]Y`6Yn]f\_gj YfcfXbYhYbj YfgUa a`i b[`GhY[`]hn!NY`\`YbXcfZ  
`Uh'a ]h`XYa`6YgW`i gg`Bf`%' , - #]`Ua`i &) "\$, "&\$&%  
VYgW`cggYbž`XYb`V]g\Yf`bUa`Yb`cgYb`D`Uhn`nk ]gW`Yb`XYb  
GhfU»YbZØ\fi b[ Yb`/`Ua`d`/ , &&`/`a` ; Y\Y[ Y`]a`C`fhghY`]  
8U`\`Ya`]b`9ghfc b[ c!B UWX Ua U!D`Uhn`i a`ni VYbYbbYb`"8]Y  
cZZ]n]Y``Y`6YbYbbi b[`k`]fX`Ua`i: fY]hU[ ž`XYb`%\* "\$&`&\$&( `i a`  
%%.\$\$.`I` \f`Ui`Z`XYf`:``Ä`W`Y`nk` ]gW`Yb`XYb`GhfU»YbnØ[ Yb`i`a`  
; Y\Y[ Y`fP( %`- )`6Yf`]bŁž`j`cf`XYf`; U]!G"!<U`j`cf`gYb!GW`i`Yž  
ghUhhZ]bXYb`"6Yn]f\_gghUXhfUh`i`fVUb`5m\_U``Ä`X`h`\`Yfn`]W`ni`f`  
6YbYbbi b[ gnYfYa`cb]Y`Y]b`"8Yf`B`Ua`Ybg[ YVYf`XYg`D`UhnYgž`  
9ghfc b[ c`B UWX Ua Už`k`Uf`j`cb`%- ( +`V]g`&\$\$`\$`Yfgh`?`Ubhc`fž`  
XUbb`C`VYf`\_Ubhc`f`XYf`>ØX]gW`Yb` ; Ya`Y]bXY`ni`6Yf`]b`"GY]bY`  
k`ØW`Yb`h`]W`ØVYfhfU[ YbY`GUVVUhZY]Yf`]a`i`<ØfZ] b\_gYbXYf`  
F`=5G`i`bX`X]Y`ØX]gW`Yb` ; chhYgX]YbghY`ZØf`X]Y`  
Ua`Yf`\_Ub]gW`Yb`GhfY]h\_fÄZhY`]a`i`7`Ud`U]b`7Yb`hYf`]a`  
<ØhhYbk`Y[`/`Ua`d`^Y``]d`/`

8]Y`6Yn]f\_gj YfcfXbYhYbj YfgUa a`i b[`GhY[`]hn!NY`\`YbXcfZ`Uh'a ]h`  
XYa`6YgW`i gg`Bf`%' , - #]`Ua`i &) "\$, "&\$&%`VYgW`cggYbž`XYb`  
V]g\Yf`bUa`Yb`cgYb`D`Uhn`nk ]gW`Yb`XYb`GhfU»YbZØ\fi b[ Yb`i`a`  
; Y\Y[ Y`]a`C`fhghY`]"8U`\`Ya`]b`9ghfc b[ c!B UWX Ua U!D`Uhn`  
i a`ni VYbYbbYb`"8]Y`cZZ]n]Y``Y`6YbYbbi b[`k`]fX`Ua`i: fY]hU[ ž`XYb`  
%\* "\$&`&\$&( `i a`i`%%.\$\$.`I` \f`Ui`Z`XYf`:``Ä`W`Y`nk` ]gW`Yb`XYb`  
GhfU»YbnØ[ Yb`i`a` ; Y\Y[ Y`fP( %`- )`6Yf`]bŁž`j`cf`XYf`; U]!  
G"!<U`j`cf`gYb!GW`i`Yž`ghUhhZ]bXYb`"6Yn]f\_gghUXhfUh`i`fVUb`5m\_U`  
`Ä`X`h`\`Yfn`]W`ni`f`6YbYbbi b[ gnYfYa`cb]Y`Y]b`"

8Yf`B`Ua`Ybg[ YVYf`XYg`D`UhnYgž`9ghfc b[ c`B UWX Ua Už`k`Uf`j`cb`  
%- ( +`V]g`&\$\$`\$`Yfgh`?`Ubhc`fž`XUbb`C`VYf`\_Ubhc`f`XYf`>ØX]gW`Yb`  
; Ya`Y]bXY`ni`6Yf`]b`"GY]bY`k`ØW`Yb`h`]W`ØVYfhfU[ YbY`GUVVUhZY]Yf`  
]a`i`<ØfZ] b\_gYbXYf`F`=5G`i`bX`X]Y`ØX]gW`Yb` ; chhYgX]YbghY`ZØf`X]Y`

Ua Yf]\_Ub]gWYb`GhfY]h\_fAZhY`ja`7\Ud`U]b`7YbhYf`]a`<ØhhYbk Y[  
a UWXhYb`]\b`j ]Y`Yb`6Yf`]bYf]bbYb`i bX`6Yf`]bYfb`]b`Cgh`i bX`K Ygh  
VY\_Ubbh`B UWXUa U`ØVYf`YVhY`XUg`?cbnYbhfUh]cbg`U[ Yf`5i gWk ]hn  
Ui Z[ fi bX`gY]bYf`Ui »Yf[ Yk Ø\ b`]WYb`6Uf]hcb!Gh]a`a`Y`i bX`gYhnhY  
g]W`b`UW`XYf`6YfY]i b[ %- ( ) ]b`K Ygh!`i bX`Cgh!6Yf`]b`ZØf`XYb  
]bhYffY`][ ]ØgYb`8]U`c[ `i bX`X]Y`Ni gUa`a`YbUfVY]h]j`cb`ž`XYb`i bX  
7\ f]ghYb`Y]b`5`g`5bYf`\_Ybbi b[ `gY]bYg`9b[ U[ Ya`Ybhg`Yf\]Y`h`Yf  
%- - -`XYb`J`YfX]YbghcfXYb`XYf`6i bXYgfYdi V`]\_`8Yi hgW`UbX`

GY]h`&\$%`Yf]bbYfh`X]Y`6Yf`]bYf`Gh]Zhi b[ `A`Yf]X]Ub`a`]h`XYa  
`9ghfcb[ c`B UWXUa U`DfY]g`ZØf`Hc`YfUbn`i bX`N]j`]`Wci fU[ Y`Ub`gY]b  
`U\fnY\bhY`Ub[ Yg`9b[ U[ Ya`Ybh`ZØf`J`Yfgh`AbX][ i b[ "

8]Y`6YbYbbi b[ `XYg`D`UhnYg`]gh`Y]bY`k`]W`h][ Y`5bYf`\_Ybbi b[ `ZØf  
XUg`\]ghcf]gW`Y`9fVY`i bX`X]Y`J`YfX]YbghY`j`cb`9ghfcb[ c`B UWXUa U`  
9g`]gh`Y]b`gma`Vc`]gW`Yf`5`hž`i`a`X]Y`9f]bbYfi b[ `Ub`Y]bYb  
VYa`Yf`\_Ybgk`YfhYb`A`Ubb`Ui`ZfYW`hni`Yf`U`hYb`i bX`gY]bY  
6Ya`Ø\i b[ Yb`ZØf`XYb`]bhYffY`][ ]ØgYb`8]U`c[ `i bX`X]Y`Hc`YfUbn`ni  
k`ØfX][ Yb"

`p: U`hYb`p`bZcfa`Uh]cbYb`p  
p p p  
pBUa`Y`XYg`D`UhnYg`p`9ghfcb[ c!B UWXUa U!D`Uhn`p  
p8Uhi`a`XYf`cZZ]n]Y`Yb`6YbYbbi b[ `p`%`"\$&`&\$&(`p  
pNY]h`XYf`6YbYbbi b[ gnYfYa`cb]Y`p`%`\$`I`\f`p  
pCfh]p`a` ; Y\Y[ Yž`%(`%-)`6Yf`]b`p  
p<]bhYf[ fi bX`XYg`B`Ua`Ybg[ YVYfg`p`9ghfcb[ c`B UWXUa U`p  
p<]ghcf]gW`Yg`9b[ U[ Ya`Ybh`p`b`hYffY`][ ]ØgYf`8]U`c[ `ž`Hc`YfUbn`i bX  
N]j`]`Wci fU[ Y`p  
p5bYf`\_Ybbi b[ `pJ`YfX]YbghcfXYb`XYf`6i bXYgfYdi V`]\_`  
8Yi hgW`UbX`ž`9ghfcb[ c`B UWXUa U`DfY]g`ZØf`Hc`YfUbn`i bX  
N]j`]`Wci fU[ Y`p  
pJ`YfUbg`hU`hYf`p`6Yn]f`\_g]`YfcfX`b`YhYbj`YfgUa`a`i b[ `GhY[ `]`h!  
NY\`YbXcfZž`I`fVUb`5m`U`ž`6Yf`]bYf`Gh]Zhi b[ `A`Yf]X]Ub`p

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E i Y`Y. k k k "VYf`]b"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh