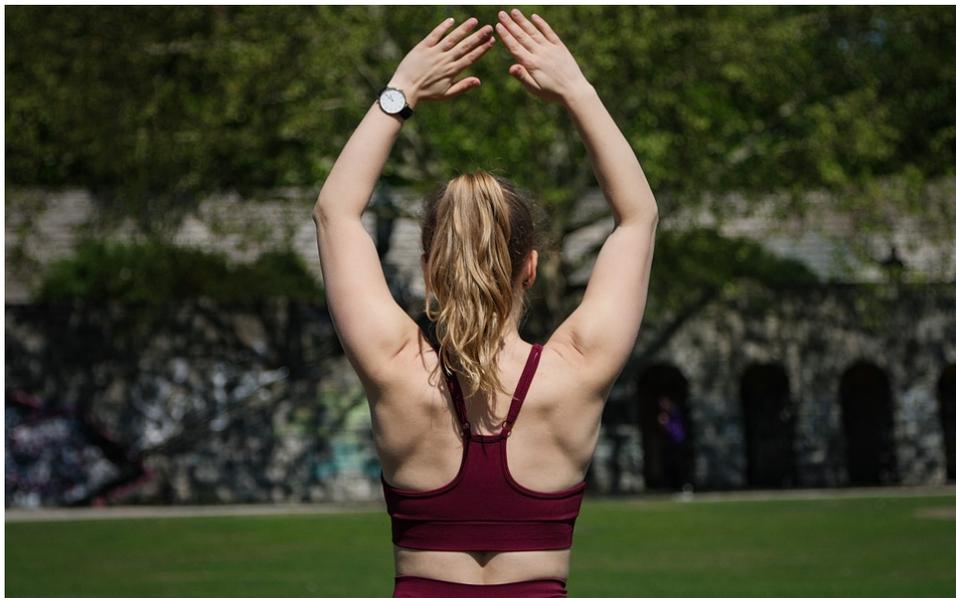


GhUf_Y`A Uf_YbZØ\fi b[.`BYi Y`æa di `gY Xi fWÅ `? =i bX`_`UfY`GdfUWÅ Y

9bhXYW_Yb`G]Y`XUg`K \]hYdUdYf`/ ei ch/A Uf_YbgdfUWÅ Y`!`]b
NY]hYb`j cb`? =i bX`6chg/ ei ch/ž`XUg`Ui ZnY][hž`k]Y
I bhYfbY\`a Yb`Xi fWÅ`_cbg]ghYbhY`7cfdcfUHY`@Ub[i U[Y`]fY
A Uf_Yb]XYbh]hÅh`ghÅf`_Yb`_ÖbbYb`"9fZU\`fYb`G]Y`a Y\`f`ØVYf
X]Y`7\`UbWÅb`i bX`< YfUi gZcfXYfi b[Yb`XYf`? =]b`XYf
A Uf_Yb`_ca`a i b]_Uh]cb`gck]Y`X]Y`k]WÅh][ghYb`HfYbXg`]b`XYf
5i X]ck Y`h`>Yhnh`_cghYb`cg`Yfi bhYf`UXYb`°



æ`XYf`Ui ZfY[YbXYb`K Y`h`XYg`A Uf_Yh]b[g`k]fX`X]Y`A Uf_YbgdfUWÅ Y
ni a`i bj Yfn]WÅhvUfYb`K Yf_nYi [`]a`K YhhVYk Yfv`°8 Ug`VfUbXbYi Y
K \]hYdUdYf` A Uf_YbgdfUWÅ Y` `]b`NY]hYb`j cb`? =i bX`6chg`j cb
XYf`F UX]cnYbhfU`Y`nY][h`Y]bXfi W_gj c`ž`k]Y`I bhYfbY\`a Yb`Xi fWÅ
Y]bY`ghUf_Y`i bX`_cbg]ghYbhY`? ca`a i b]_Uh]cbggfUHY []Y`]fY
æXYbh]hÅh`_Uf`YfUi gghY`Yb`_ÖbbYb`" æ`Y]bYf`NY]hž`]b`XYf
_Øbgh]WÅ Y`æhY`][Ybn`i bX`X][]hU`Y`6chg`]a`a Yf`a Y\`f`9]bZi gg
bY\`a Ybž`k]fX`X]Y`< YfUi gZcfXYfi b[`ni f`7\`UbWÅ`K Yf`gY]bY
7cfdcfUHY`@Ub[i U[Y`dZY[hž`ZYgh][h`XUg`J YfhfUi Yb`gY]bYf`? i bXYb
i bX`\`YVhig]WÅ`j cb`XYf`A UggY`UV"

8cWk Ug [YbUi ghYW_h\]bhYf'X]YgYf'A Uf_YbgdfUWXY3'G]Y]ghXUg
[Y\Y]a Y'F YnYdh'Z0f'Y]bY'ghUf_Y'A Uf_Yb]XYbh]hAh' 'XYf'GW\0ggY'
ni 'Y]bYf'Ya ch]cbU'Yb'6]bXi b['ni 'XYb'?i bXYb"' FUX]c'V]YhYh
Xi fW'gY]bY'FY]Wk Y]hY'i bX'Ya ch]cbU'Y'B\Y'X]Y'dYfZY_hY
D'UhhZcfa ži a 'Xi fW' _cbg]ghYbhY'5bgdfUWXY'Y]bY
i bj Yfk YW'gY'VUFY'A Uf_Yb]XYbh]hAh']b'XYb'? 0dZYb'XYf'< 0fYf]bbYb
i bX'< 0fYf'ni 'j YfUb_Yfb ž'Yf'_Àfh'; f]h'@Y]h\Ài gYfž
; YgW'ÀZhgz0\ fYf]b'XYf'FUX]cnYbhfU'Y"'G]Y'\Uh'FYW'h'K Yf
[Y\0fh'k YfXYb'k]'ž'a i gg'_Uf'i bX'Y]bXf]b['W' _ca a i b]n]YfYb°

8]Y'F c`Y'j cb'? =i bX'5i X]c!HYW'bc`c[]Yb

æ 'K \]hYdUdYf'k]fX'Ui W'X]Y'fYj c'i h]cbÀfY'F c`Y'j cb'? =]b'XYf
5i X]ck Y'h'VY'Yi W'hYh"'7\ f]gh]Ub'8Ui 'ž; YgW'ÀZhgz0\ fYf'j cb
F9-BG7@5GG9Bž'VYhcbh' l bhYfbY\ a Yb'ghY\Yb'j cf'XYf
< YfUi gZcfXYfi b[ž'? ±[YbYf]YfhY' ð\U'hY'gc'ni '[YghU'hYbž'XUgg'g]Y
b]W'h'fcVchYf\UZh'k]f_Ybž'gcbXYfb'X]Y'Ui h\Ybh]gW'Y
A Uf_YbhcbU]hAh'k U\ fYb"' 8]Y'J YfgW'a Y'ni b['j cb'? =a]h'J c]W!
i bX'5i X]c!HYW'bc`c[]Yb'gW'UZh'b]W'h'bi f'a Y\ f'9ZZ]n]Ybnž
gcbXYfb'Ui W' bYi Yž'gdUbbYbXY'A 0['W' _Y]hYb'Z0f']bX]j]Xi Y''Yg
A Uf_Yh]b['i bX'?i bXYbV]bXi b[°

? 0bgh]W'Y' ðhY''[Ybn'j Yfk UbXY'h'X]Y'5fh'i bX'K Y]gYž'k]Y'A Uf_Yb
a]h'\ fYb'?i bXYb' _ca a i b]n]YfYb"'G]Y'Yfa 0['W'h'Y]bY
dYfg0b`]W'Y'5bgdfUW'Yž'X]Y' ['Y]W'nY]h['YZZ]n]Ybh'i bX
bi hYfZfYi bX'W']gh"l bhYfbY\ a Ybž'X]Y'X]YgY'HYW'bc`c[]Yb
WYj Yf'Y]bgYhYbž'dfcZ]h]YfYb'j cb'j YfVYggYfhYf
A Uf_Ybk U\fbY\ a i b['i bX' [YghY][YfhYf' ðhYfU_h]cb'a]h'\ fYb
N]Y'[fi ddYb"' ÆfY'A Uf_Y'k]fX'i bj Yfk YW'gY'VUF'i bX'V'Y]Vh]a
; YXÀW'hb]g°

8 Ug'K \]hYdUdYf']gh'Y]b'i bj Yfn]W'hVUFYg'Hcc`'Z0f'U''Y
l bhYfbY\ a Ybž'X]Y'g]W']b'XYf'a cXYfbYb
'ca a i b[_Uh]cbg'UbXgW'UZh'VY\Ui dhYb'k c`Yb"'9g'nY][h'Ui Žž'k c
X]Y'A 0['W' _Y]hYb''Y][Yb'i bX'k Y'W'Y'Ghc'dYfghY]bY'Yg'ni
i a [Y\Yb'[]h''8Yf'8ck b`cUX']gh'_cghYb`cg' 'U'gc'ib]W'hg'k]Y'\]b°

, VYf'X]Y'FUX]cnYbhfU'Y

8]Y`F UX]cnYbhfU`Y`]gh`X]Y`GW`b]hhghY`Y`nk]gW`Yb`ÒZYbh]W`!
fYW`h]W`Yb`i`bX`d`f]j`UhYb`F`UX]cghUh]cbYb`gck]Y`XYf
F`UX]c]bXi`ghf]Y`" `À`f`N]Y`3`8]Y`Dcg]h]cb]Yfi`b[`XYg`<`ÒfZ`b_g`U`g
ZYI]V`Yg`K`YfVYa`YX]i`a`ni`gh`À`f`_`Yb`i`bX`hfUb`gdUfYbh`ØVYf`gY]bY
J`cf`nØ[`Y`Ui`Zni`_`À`f`Yb`" `Æ`Z`c`f`a]YfY`X]W`Y`hnh`i`bhYf`

k k k "fUX]cnYbhfU`Y`XY`

„ VYf`XYb`5i`hcf`

7`f]gh]Ub`8`Ui` ``]gh`Y]b`YfZU`fYbYf`A`Uf`_`YbYI`dYfhY`a`]h`ØVYf`" `\$
X`U`fYb`?`bck`YX[`Y`]b`K`YfVi`b[`ž`A`Uf`_`Yh]b[`i`bX`6`fUbX]b[``9`f`Y]hYh
X]Y`F`9`B`G7`@5`GG9B` ;`a`V`<`i`bX`U`h`n`U`fY]W`Y`I`bhYfbY`a`Yb`VY]
XYf`9`b`hk`]W`_`i`b[`]`fYf`7`c`f`d`c`f`U`hY`@`Ub[`i`U[`Y`i`bhYfgh`Ø`hnh`"GY]bY
@Y]XYbgW`UZh`ZØf`GdfUW`Y`i`bX`ghfUhY[]gW`Y`A`Uf`_`YbZØ`fi`b[`U`h
]`a`j`]Y`Y`5i`gnY]W`bi`b[`Yb`Y]b[`YVfUW`h`Y`]b`YW`hYf`?`c`f`m`d`À`Y`]b
XYf`6`fUbW`Y`

8YhU]`g`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`