

GhU\bgXcfZ'hfÀi a hij ca '8: 6!Dc_U`. '8 Ug
[fc» Y ':]bU`Y`ghY\h'VYj cf°

9]bhfUW\h'GhU\bgXcfZ'hf]Zh'ja '@UbXYgdc_U`Z]bU`Y`Ui Z'XYb`J Z6
?f]YgW\ck "'Hcf\ØhYf'<Ya]W_Yf'hfÀi a hij cb'8: 6!Dc_U`!
E i U`Z]_Uh]cb"



B Yi fi dd]bž'8 Yi hgW\`UbX`!'9]bhfUW\h'GhU\bgXcfZ'ghY\h'_i fn'j cf
Y]bYa `\"ghcf]gW\Yb`A ca Ybh`'5a`'&('A U]'&\$&) `Z]bXYh'ja
J c`_gdUf_ghUX]cb`B Yi fi dd]b`XUg`@UbXYgdc_U`Z]bU`Y`[Y[Yb`XYb
J Z6`?f]YgW\ck`'ghUhh`'9]b`G]Y[`k ØfXY`ZØf`XUg`HYUa`ž`XUg`Yfgha`U`g
]b`XYf`J YfY]bg[YgW\W\hY`ja`'9bXgd]Y`XYg`@UbXYgdc_U`g
6fUbXYbVi f[`ghY\hž`X]Y`E i U`Z]_Uh]cb`ZØf`XYb`8: 6!Dc_U`
VYXYi hYb`"GhU\bgXcfZ'gYhnhY`g]W\`ja`' <U`VZ]bU`Y`VYY]bXfi W_YbX
[Y[Yb`XYb`': 7`9bYf[]Y`7chhVi`g`Xi`fW\ž`bXYa`'g]Y`XUg`Gd]Y`bUW
%&\$`A`]bi`hYb`ja`'9`Za`YhYfgW\]Y»Yb`YbhgW\]YXYb`"Hcf\ØhYf`A`]W_UY`
<Ya`]W_Yf`Yfk`]Yg`g]W\`XUVY`U`g`<Y`X`i`bX`dUf]YfhY`U`Y`XfY]
9`Za`YhYf`XYf`7chhVi`gYf`Gd]Y`Yf"

8]Y`YbhgdUbbhY`<YfUb[Y\Ybgk Y]gY`i`bX`X]Y`]bhYbg]j Y

HfU]b]b[gj cfVYfY]hi b['a]h'Hcfk UfhfU]bYf'A Ufj]b'; `UXfck `UVYb
<Ya]W_Yf']b`X]Y`F c``Y`XYg`YbhgWXY]XYbXYb`5_hYi fg`_UhUdi `h]Yfh"
; `UXfck `VYhcbh`X]Y`Ui » Yf[Yk Ò\b`]WXYb` : Ä\][_Y]hYb`i bX`X]Y
5i gghfU\`i b[`XYg`Hcfk Ufhgž`XYf`g]W\`ghUf`_`Ui Z`gY]bY`J cfV]`XYfž
]bgVYgcbXYfY`C`]] Yf`? U\bž`_c`bnYbhf]Yfh" <Ya]W_Yf`hfÄ[h`XYb
6Y]bUa Yb` H]hUb` `Ui Z`gY]bYb` < UbXgW\i `Ybž`k Ug`gY]bY
6Yk i bXYfi b[`ZØf`XYb`Y\Ya U`][Yb`B Uh]cbU`hcfk Ufh`k]XYfgd]Y[Y`h
K Ä\fybX`XYg`Gd]Y`g`nY][h`Yf`g]W\`Ui Z`XYa` `D`Uhn`_ca` a` i` b]_Uh]j ž
U[]Yfh`YXcW\`Ui » Yf`U`V`ni fØW`_U`hYbX"

J cfZfYi XY`i bX`8fi W`j cf`XYa` :]bU`Y

8]Y`J cfZfYi XY`]b`GhU\bgXcfZ]gh[fc» ž`Ui W\`k Ybb`HfU]bYf`DUhf]W_
<]bnY`XUfUi Z\]bk Y]ghž`XUgg`XUg`HYUa` `b]W\h`U`g` : Uj cf]h[]`h`8 Ug
j cf\Yf][Y`@[UXi Y``YbXYhY`a`]hY]bYf`B]YXYf`U[Y`ZØf`GhU\bgXcfZ
[Y[Yb`?f]YgW\ck ž`k c`g]Y`a`]h`\$.` `i bhYf`U[Yb``8YbbcW\`U`h`XUg
HYUa` `]b`XYf`_`Ui ZYbXYb`GU]gcb`]b`XYf`BC : J`!C`VYf`][U`GØX`ghUf`_
UV[YgW\b]hYb`i bX`_Äa` dZhi` a` `X]Y`A`Y]ghYfgW`UZh`gck]Y`XYb
5i Zgh]Y[`]b`X]Y`F`Y[]cbU``[U`B`cfXcgh" <Ya]W_Yf`i bX`gY]bY
A]hgd]Y`Yf`g]bX`bi b`ZYgh`YbhgW\`cggYbž`]a` :]bU`Y`XYb`YfghYb
@UbXYgdc`_U`g]Y[`ni`Yff]b[Yb"

⇒ ` < U`V`Z]bU`Y`j`YfZc`[hYb`%+&` `Ni`gW\Ui`Yf`XYb`dUW`YbXYb
K`YhhVYk`Yfvž`Y]b`NY]WXYb`ZØf`X]Y`ghY][YbXY`6Y`]YVh\Y]h`XYg
J`YfY]bg``Ni`a` `J`Yf[`Y]W\.` `8]Y`<Y]a`gd]Y`Y`XYg`F`GJ` `9]bhfUW\h`%- (-
n]Y\Yb`bcfa`U`Yfk`Y]gY`nk`]gWXYb`%)`\$`i`bX`&\$\$`Ni`gW\Ui`Yf`Ub"
8]YgY`I`bhYfghØhni`b[`V]YhYh`XYf`A`UbbgW\UZh`Y]b`ni`gÄh`WXYg
A`ch]j`ž`]a` :]bU`Y`]f`6YghYg`ni`[YVYb"

8 Ug`N]Y`. `8 : 6!Dc`_U`

8]Y`VYgcbXYfY`@Y]ghi`b[`j`cb`Hcf\ØhYf`<Ya]W_Yf`]a` ` < U`V`Z]bU`Y`
XUg`5V`k`Y\fyb`XfY]Yf`9`Za`YhYf` ` []Vh`XYa` `HYUa` `bYi`Yb`5i`Zhf]YV"
<Ya]W_Yf`\YVh\Yfj`cfž`XUgg`XYf`ZUa`]]ÄfY`Ni`gUa` a`Yb`U`h
]bbYf`U`V`XYf`A`UbbgW\UZh`Y]bY`[fc» Y`F`c``Y`gd]Y`h" `K`]f
]bhY[f]YfYb`Ui`W\`bYi`Y`Gd]Y`Yf`[i`hi`bX`\UVYb`Y]bY`ghUf`_Y
J`YfhY]X][i`b[g`Y]ghi`b[`ž`Yf`_`Äfh`Yf" `8]YgY`HYUa` XmbUa`]`_`_ÖbbhY
XYf`GW\`ØggY`ni`a` `9fZc`[`]a` :]bU`Y`gY]bž`Ui`W\`k`Ybb`g]Y`g]W\`Ui`Z

Y]bYb`ghUf_Yb` ; Y[bYf`k]Y`?f]YgWck`Y]bghY`Yb`a ØggYbž`XYf
YVYbZU`g`Y]bYb`_`UggYb\Ø\YfYb`?cbhfU\YbhYb`]a`<U`VZ]bU`Y
VYnk]b[Yb`_cbbhY`"

5a`GUa`ghU[`k]fX`XUg` :]bU`Y`j`Y`]b`XYf`5F8`ØVYfhfU[Yb`"8]Yg
[]Vh`XYb` : Ubg`Ui`g`GhU\bgXcfZ`X]Y`A`Ò[`]Wk`_Y]hž`]\f`HYUa`VY]
X]YgYa`XYb`_k`ØfX][Yb`9fY][b]g`ni`i`bhYfghØhYb`"8]Y`[YgUa`hY
; Ya`Y]b`XY`]gh[YgdUbbhž`cV`]\f`HYUa`X]Y`7\UbW`bi`hYb`i`bX`g]Wk
YbX`]Wk`ZØf`XYb`8: 6!Dc_U`e`i`U`]Z]h]YfYb`_Ubb`"6Y`Y]b`Ya
Yb[U[]YfhYb`5i`Zhf]h`_ØbbhY`GhU\bgXcfZ; YgWk]Wk`hY`gWk`fY]VYb
i`bX`XYb`H]hY`XYg`@UbXYgdc_U`g`Yff]b[Yb`"

8]Y`Zi`»VU`VY[Y]ghYfhYb`Ni`gWk`Ui`Yf`]b`GhU\bgXcfZ`\c`ZYbž`XUgg
X]YgYf`HfUi`a`Ua`&(`"A`U]`F`YU`]h`h`k`]fXž`i`bX`U`Y`V`]W`Yb`[YgdUbbh
Ui`ZXUg`[fc»Y` :]bU`Y`[Y[Yb`XYb`J`Z6`?f]YgWck`"

: Øf`k`Y]hYfY`≠Zcfa`Uh]cbYb`i`bX`8YhU]`g`ni`XYb`HYUa`g`i`bX`XYa
Dc_U`Z]bU`Y`VYgi`Wk`Yb`G]Y`V]hY`fVV&(`i`bX`Zi`ggVU`"XY`"

8YhU]`g	
Cfh	BYi`fi`dd]bž`8Yi`hgWk`UbX
Ei`Y`Yb	<ul style="list-style-type: none">• k k k "fVV&("XY• bYi`h"Zi`ggVU`"XY

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z.`a`Y]b`!VYf`]b`"bYh