

Gd]Y`Y`A UI `j cf`XYa `5i g.`6Yf`]bYf`: ]`]U`Yb  
j cf`GWX`]Y»i b[ `!`≠bgc`j Ybnj YfZU`fYb`]a  
; Ub[ Y

; Ya Å» `Y]bYa `6Yf]W`hj cb`k k k "fVV&( "XYž`8]Y`fY[ ]cbU`Y  
?Ui Z`Ui g\_YhhY`/ Ua d/ , &&&/Gd]Y`Y`A UI / Ua d/ , &&\$/  
ghY`h`j cf`XYa `5i g`5`Y`gYW`g`6Yf`]bYf`GhUbXcfhY`gck ]Y  
gÅa`h`]W`Y`Z0bZ`6fUbXYbVi f[ Yf`: ]`]U`Yb`k YfXYb`ni a`9bXY  
XYg`J`fYg`[ YgW`cggYb``8 Ug`l bhYfbY`a Yb`VYghY`h`gY]h  
%- , &`i bX`Uh) \$: ]`]U`Yb`]b`Y`Z`6i bXYg`ÅbXYfb``8]Y  
≠bgc`j Ybnj YfZU`fYb`[ Y[ Yb`XUg`l bhYfbY`a Yb`k i fXYb`]a  
A U]`Yf`0ZbYh``5`g`6Yf`]bYf`60f[ Yf`VYcVUW`hYb`k ]f`VYgcf[ hž  
k ]Y`X]YgY`GWX`]Y»i b[ Yb`X]Y`c`\_U`Yb`9]b`\_Ui Zga`0[ `]W`\_Y]hYb  
i bX`X]Y`6YgW`ÅZh][ i b[ gg]hi Uh]cb`]b`XYf`F`Y[ ]cb`VYY]bZi ggYb  
k YfXYb``8]Y`GWX`]Y»i b[ `j cb`/ Ua d/ , &&&/Gd]Y`Y  
A UI / Ua d/ , &&\$/: ]`]U`Yb`k ]fX`XUni`Z0`fYbž`XUgg`j ]Y`Y  
A ]hUfVY]hYf`]fYb`5fVY]hgd`Uhn`j Yf`]YfYbž`k Ug`ni`Y]bYf  
J YfÅbXYfi b[ `XYf`c`\_U`Yb`K ]fhgW`UZh`gXmbUa`\_]`Z0`fYb  
\_0bbhY``8 Uf0VYf`f`]bUi g`\_0bbhYb`X]Y`GWX`]Y»i b[ Yb`XUni  
/ Ua d^Y``d/

; Ya Å» `Y]bYa `6Yf]W`hj cb`[k k k "fVV&\( "XYž](#)  
8]Y`fY[ ]cbU`Y`?Ui Z`Ui g\_YhhY` Gd]Y`Y`A UI `ghY`h`j cf`XYa `5i g`  
5`Y`gYW`g`6Yf`]bYf`GhUbXcfhY`gck ]Y`gÅa`h`]W`Y`Z0bZ  
6fUbXYbVi f[ Yf`: ]`]U`Yb`k YfXYb`ni a`9bXY`XYg`J`fYg  
[ YgW`cggYb``8 Ug`l bhYfbY`a Yb`VYghY`h`gY]h`%- , &`i bX`Uh) \$  
: ]`]U`Yb`]b`Y`Z`6i bXYg`ÅbXYfb``8]Y`≠bgc`j Ybnj YfZU`fYb`[ Y[ Yb`XUg  
l bhYfbY`a Yb`k i fXYb`]a`A U]`Yf`0ZbYh`

5`g`6Yf`]bYf`60f[ Yf`VYcVUW`hYb`k ]f`VYgcf[ hž`k ]Y`X]YgY  
GWX`]Y»i b[ Yb`X]Y`c`\_U`Yb`9]b`\_Ui Zga`0[ `]W`\_Y]hYb`i bX`X]Y  
6YgW`ÅZh][ i b[ gg]hi Uh]cb`]b`XYf`F`Y[ ]cb`VYY]bZi ggYb`k YfXYb``8]Y  
GWX`]Y»i b[ `j cb` Gd]Y`Y`A UI `: ]`]U`Yb`k ]fX`XUni`Z0`fYbž`XUgg  
j ]Y`Y`A ]hUfVY]hYf`]fYb`5fVY]hgd`Uhn`j Yf`]YfYbž`k Ug`ni`Y]bYf

J YfÀbXYfi b[ 'XYf'`c\_U`Yb`K ]fhgWkUZhgXmbUa ]\_`ZØ\`fYb`\_`ÒbbhY"  
8 UfØVYf`\"bUi g`\_`ÒbbhYb`X]Y`GW`Y»i b[ Yb`XUni`ZØ\`fYbž`XUgg  
9]bnY`\"ÀbX`Yf`]b`XYf`B`À\Y`XYf` Gd]Y`Y`A UI`GhUbXc`fhY`YVYbZU`g  
j cb`XYb`5i gk ]f\_i b[ Yb`VYhfc`ZYb`g]bXž`XU`g]Y`a`Ò[`]WkYfk`Y]gY  
k Yb][ Yf`?i bXYbj Yf`\_Y`\f`UVYb"

9g`VYghY`h`Ui`W`X]Y`A`Ò[`]Wk`\_Y]hž`XUgg`X]Y`GW`Y»i b[ 'XYf': ]]U`Yb  
XUni`ZØ\`fYbž`XUgg`@UXYbZ`ÀWkYb`YYf`ghY`Yb`i bX`X]Y`5h`fU`\_h]j ]h`Àh  
j cb`9]b`\_Ui`ZgnYb`hfYb`c`XYf`9]b`\_Ui`ZgghfU`»Yb`]b`XYf`I`a`[`YVi`b[  
VYY]b`hf`ÀWk]h][`h`k`]fX`"8]Yg`\_`ÒbbhY`5i gk ]f\_i b[ Yb`Ui`Z`J`Yfa`]Y`hYfž  
=a`a`cV`]YbY][`Yb`hØa`Yf`i bX`X]Y`9b`hk`]W`\_i b[ 'XYf'`c\_U`Yb  
=a`a`cV`]Yba`Àf`\_hY`]bg[`YgUa`h`\UVYb"

8 Yg`K`Y]hYfYb`VYghY`h`X]Y`;`YZU`\fž`XUgg`X]Y`GW`Y»i b[ Yb`XUg  
9]b`\_Ui`Zgj`Yf`U`hYb`XYf`6Yk`c`\bYf`]b`XYb`VYhfc`ZYb`Yb`;`YV]Y`hYb  
j YfÀbXYfbž`XU`g]Y`b`UWk`5`hYfb`Uh]j`Yb`ZØf`XYb`?Ui`Z`j`cb`Gd]Y`k`UfYb  
i bX`6UVmUi`gghU`hi`b[ `gi`WkYb`a`ØggYb`"8]Yg`\_`ÒbbhY`ni`Y]bYf  
I`a`j`Yf`hY`]i b[ 'XYg`?i bXYbj Yf`\_Y`\fg`i bX`Y]bYf`J`YfgWk]YVi`b[ 'XYf  
I`a`g`ÀhY`]b`Ub`XYfYb`c\_U`Yb`;`YgWk`ÀZhYb`ZØ\`fYb"

9g`]gh`k`]Wk]h][`ž`XUgg`c\_U`Y`6Y`\Øf`XYb`i bX  
K`]fhgWkUZhgcf[`Ub]gUh]cbYb`A`U»b`U`a`Yb`Yf[`fY]ZYbž`i`a`XYb  
VYhfc`ZYb`Yb`A`]hUfVY]hYfb`VY]`XYf`Gi`WkY`b`UWk`b`Yi`Yb  
6YgWk`ÀZh][`i b[ ga`Ò[`]Wk`\_Y]hYb`ni`Y`Y`ZYb`i bX`X]Y`5i gk ]f\_i b[ Yb  
XYf`GWk`Y»i b[ Yb`Ui`Z`X]Y`c\_U`Y`K`]fhgWkUZh`ni`a`]XYfb"

8 YhU]`g

6Ygi WkYb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh