

GD=9'g]Wk Yfh'6Yhf]YV'XYg'5i gk Åfh][Yb
5a hg']b'6Yf`]b'ZØf'ZØbZ'k Y]hYfY'>U\ fY

9fZU\ fYb'G]Yž'k]Y'GD=9'XUg'HYWk b]gWk Y': UW]]hm'A UbU[Ya Ybh
XYg'5i gk Åfh][Yb'5a hg']b'6Yf`]b'YfZc`[fY]Wk'gY]h'&\$\$)
VYhfYi h"8Ub_'XYf'j cfnY]h][Yb'J YfhfU[gj Yf`Åb[Yfi b['i a
ZØbZ>U\ fY' [Yk Å\ f'Y]ghYh'XUg' l bhYfbY\ a Yb'Y]bY
i a ZUggYbXY' ðghUbX\U`hi b['XYf'; YVÅi XYUb`U[Yb'i bX
cdh]a]Yfh'X]Y'9bYf[]YYZZ]n]Ybn"@YgYb'G]Y'a Y\ f'ØVYf'X]Y
\c\Y'9][Yb`Y]ghi b[gh]YZY'i bX'XUg'Yb[U[]YfhY'HYUa 'j cb
GD=9ž'XUg'fi bX'i a 'X]Y' l \ f'ZØf'X]Y'fY]Vi b[g`cgY': i b_h]cb
XYf' ðZfUghfi _hi f'gcf[h"



J Yf`Àb[Yfi b[`XYg`6Yhf]YVg`XYg`5i gk Àfh][Yb
5a hg`Xi fW`GD=9. `9]bV`]W_Y`]b`X]Y
Ni gUa a YbUfVY]h`i bX`XYfYb`6YXYi hi b[`ZØf
X]Y` ; YgY``gW UZh

5a `("GYdhYa VYf`&\$&(`k i fXY`cZZ]n]Y``VY_Ubbh`[Y[YVYbž`XUgg
GD=9ž`Y]b`ZØ\fybXYg`l bhYfbY\`a Yb`]a `6YfY]W`hYW`b]gW`Yf
8]Ybgh`Y]ghi b[Ybž`gY]bYb`J YfhfU[`ni f`6YhfYi i b[`XYg`5i gk Àfh][Yb
5a hg`f55Ł`b`6Yf`]b`j cfnY]h][`i a `k Y]hYfY`ZØbZ`J\fy`j Yf`Àb[Yfh
\Uh`8]YgY`9bhgW`Y]Xi b[`YfZc`[h]a `5i ZhfU[`XYf`6i bXYgUbghU`h`ZØf

æ a cV]YbUi Z[UVYb'fb æ 5Łi bX'j YfXYi h]W h'X]Y'Ub[Å\ f][Y'i bX
j YfhfUi Ybgj c`Y`Ni gUa a YbUfVY]h'nk]gW Yb`XYb`VY]XYb
ægh]hi h]cbYb"

8Yf'hYW b]gW Y'6Yhf]YV`XYg'5i gk Åfh][Yb'5a hg']gh]j cb'[fc» Yf
6YXYi hi b[žXU`X]YgY'9]bf]W hi b[`b]W h'bi f`Y]bYb`nYbhfU`Yb`C fh
Z0f`X]Y`8i fW Z0\ fi b[`X]d`ca Uh]gW Yf`HÅh][_Y]hYb`XUfghY`hž
gcbXYfb`Ui W`Z0f`X]Y`Yhk U' '\$\$\$'6YgW ÅZh][hYb'j cf`C fh`Y]bY
fY]Vi b[g`cgY'5fVY]hgi a [YVi b[`[Yk Å\ f`Y]ghYb`a i gg"8Yf
i a ZUb[fY]W Y`J YfhfU[`i a ZUggh`X]Y`æghUbX`U`hi b[`i bX`XYb
ni j Yf`Ågg][Yb`6Yhf]YV`U`Yf`g]W Yf`Y]hgfY`Yj UbhYb
[YVÅi XYhYW b]gW Yb`5b`U[Yb`]bbYf`U`V`XYg`_ca d`Yi Yb
; YVÅi XYgž`XUg`Y]bY': `ÅW Y`j cb`W]fWU`%, *`\$\$\$\$`E i UxfUha YhYfb
i a ZUggh"

9]b`k YgYb h]W Yf`5gdY`h`X]YgYf`Ni gUa a YbUfVY]h]gh`X]Y`c`Y
9][Yb`Y]ghi b[gh]YZ`j cb`GD⇒`F i bX`&\$`A]hUfVY]hYbXY`g]bX`]b
6Yf`]b`]a`9]bgUhnž`k Ug`Y]bY`YZZ`_hj`Y`i bX`ZYI]V`Y`< UbX`UVi b[
XYf`5b`]Y[Yb`XYg'5i gk Åfh][Yb'5a hg`Yfa Ò[`]W h" `@Ui h`GhY ZUb` : Øf`ž
Dfc`YhhYUa `Y]hYf`VY]`GD⇒ž`]Y[h`XYf`9][Yb`Y]ghi b[gUbhY]`VY]`a Y`f
U`g`+\$`i ž`k Ug`VYXYi hYhž`XUgg`X]Y`a Y]ghYb`K Ufhi b[g!`i bX
æghUbXgYhni b[ga U» bU`a Yb`]bhYfb`Xi fW [YZ0\ fh`k YfXYbž`c`bY
Yi hYfbY`Gi Vi bhYfbY`a Yf"8]Yg`U`h`b]W h'bi f`k]fhgW UZh]W Y
J cfhY]`Yž`gcbXYfb`g]W Yf`h`Ui W`Y]bY`c`Y`E i U`hÅ`h`XYf
8]Ybgh`Y]ghi b["

9]b`k Y]hYfYf`d`cg]hj Yf`5gdY`h`XYf`Ni gUa a YbUfVY]h]gh`XUg
9b[U[Ya Yb`h`j cb`GD⇒`Z0f`bUW`U`h][Y`@Øgi b[Ybž`k Ug`]b`XYf
`Yi h][Yb`NY]hni bY`a YbX`Ub`6YXYi hi b[`[Yk]bbh" `Gc`U`h`XUg
HYUa `]a`5i gk Åfh][Yb'5a h`VYfY]hg]j YfgW]YXYbY
9bYf[]YgdUfa U» bU`a Yb`YfZc`[fY]W `i a [YgYmh" `æ` `X\ f`&\$&'
_cbbhYb`Xi fW `C dh]a]Yfi b[Yb`9]bgdUfi b[Yb`j cb`Yhk U`)) \$"\$\$\$
_K `Ghfca `fYU`]g]Yfh`k YfXYbž`k Ug`b]W h'bi f`Ö`c`c []gW
j cfhY]`UZh]ghž`gcbXYfb`Ui W`ni f`?`cghYbgYb_i b[`VY]hfÅ [h"

8]YgY`dfcZYgg]cbY`Y`i bX`j YfhfUi Ybgj c`Y`6Yn]Y`i b[`]gh`b]W h'bi f`
Z0f`X]Y`VY]XYb`ægh]hi h]cbYb`Yb`hgW Y]XYbXž`gcbXYfb`U`h`Ui W`
k Y]hfY]W YbXY`d`cg]hj Y`9ZY`_h`Y`Ui ZX]Y` ; Ya Y]bgW UZh" `GD⇒`hfÅ [h

Xi fWk 'gY]bY '5fVY]h'U_hj 'ni f'GhUV]'hÅh'XYf'X]d`ca Uh]gWkYb
=bgh]hi h]cb 'VY]žk Ug`Yhnh]Wk 'Ui Wk 'XYa '6]'X'8Yi hgWk 'UbXg]'b'XYf
]bhYfbUh]cbU`Yb'; Ya Y]bgWkUZh'ni [i hY_ca a h"

Ni gUa a YbZUggYbX'nY][h'X]Y 'j cfnY]h][Y 'J Yf`Åb[Yfi b['XYg
J YfhfU[Yg'nk]gWkYb 'GD=9'i bX'XYf'6=a 5žk]Y'k]Wk h]['Yb[U[]YfhY
DUfhbYfgWkUZhYb'ja '6YfY]Wk 'XYf'hYWk b]gWkYb '8]Ybgh'Y]ghi b[Yb
g]bX" '9g`YVh'g]Wk 'ni XYa ' `Yfj cfž'k]Y 'I bhYfbY`a Yb'gcn]U`i bX
Ö_c`c[]gWk 'j YfUbk cfhi b[gj c`` `UbXY`b' _ÖbbYbž'k Å`fYbX'g]Y
[`Y]Wk nY]h]['Y]bYb' i bj Yfn]Wk hVUfYb'GYfj]Wk 'ZØf`ÖZZYbh]Wk Y
=bgh]hi h]cbYb 'V]YhYb" '8]YgYg'6Y]gd]Y`i bhYfghfY]Wk h'X]Y
k YgYbh]Wk Y 'F c`Yž'X]Y 'hYWk b]gWk Y '8]Ybgh'Y]ghi b[Yb 'ZØf'X]Y
: i b_h]cbgZÅ`][_Y]h' i bX'9ZZ]n]Ybn'a cXYfbYf'GhUUhg]bgh]hi h]cbYb
gd]Y`Yb"

8YhU]`g

6Ygi Wk Yb 'G]Y 'i bg'Ui Z. 'a Y]b!VYf`]b"bYh