

GdYbXYb`ZØf`X]Y`8Yi hgW\Y`? fYVg\]`ZY.
8Yf`[fc»Y`E i]n!7\Ua d]cb`A UfUh\cb`°

9f`YVYb`G]Y`XUg`gdUbbYbXY`/ ei ch/8Yf`E i]n!7\Ua d]cb`!
8Ug`GdYbXYb!GdYW]U`/ ei ch/Ua`%("GYdhYa VYf`&\$&(`i a
&\$"%`! \f``æ\UbbYg`6"?"YfbYf`i bX`dfca]bYbhY`;
ÅghY hfYhYb`ZØf`X]Y`8Yi hgW\Y`? fYVg\]`ZY`Ub" <Y]»Y`E i]nXi Y`Y`i bX
Y]bY`%`!ghØbX][Y`GdYbXYbbUW`h`a]h`VY`_UbbhYb`7cbhYbh
7fYUhc fg`Yfk UfhYb`G]Y`"GY\Yb`G]Y`"j Yž`k]Y`K]ggYb`ZØf`Y]bYb
[i hYb`Nk YW`_Y]b[YgYhnh`k]fX`°



; Ya Y]bgUa`ZØf`X]Y`;
Ygi bX\Y]h.` 8Yf`E i]n!
7\Ua d]cb` `Yi W\hYh`Ui Z`X]Y`? fYVg\]`ZY

5a`GUa ghU[ž`XYb`%("GYdhYa VYf`&\$&(ž`UV`&\$"%`! \f`ž`gYhnh`X]Y
VY`]YVhY`E i]ng\ck` 8Yf`E i]n!7\Ua d]cb` i bhYf`XYf`@Y]hi b[]cb
æ\UbbYg`6"?"YfbYf`Y]b`ghUf`_Yg`NY]W\Yb`ZØf`X]Y`8Yi hgW\Y
?fYVg\]`ZY`"K Å\fybX`Y]bYf`VYgcbXYfYb`@j Y!, VYfhfU[i b[`k]fX
gck c`\`i bhYf`U`hYb`U`g`Ui W\`ZØf`Y]bYb`[i hYb`Nk YW`_ [YgUa`a`Y`h`
8]Y`J`YfUbgU`hi b[`V]YhYh`b]W\`h`bi`f`Y]bY`gdUbbYbXY`E i]nfi bXYž

gcbXYfb`Ui W`k]W`h][Y`bZcfa Uh]cbYb`ni f`5fVY]h`Y]bYf`bgh]hi h]cbž
X]Y`Z0f`j]Y`Y`A YbgW`Yb`j cb`[fc»Yf`6YXYi hi b[`]gh"

8 Ug`9j Ybh`n]Y`h`XUfUi Z`UVž`XUg`6Yk i gghgY]b`Z0f`XUg`H`Ya U`?fYVg
ni `gW`ÅfZYb"8]Y`8Yi hgW`Y`?fYVg\`]ZY`_0a a Yfh`g]W`i a
5i Z`_Àfi b[ž: cfgW`i b[`i bX`i bhYfgh0hni b[`Z0f`6YhfcZZYbY`i bX
XYfYb`5b[Y`_0f][Y" `b`XYf`XfY]gh0bX][Yb`@]j Yg`ck žX]Y`]b`XYf
<Ui dhgYbXYnY]h`Ui g[YghfU`h`k]fXž`hfYhYb`X]Y`VYghYb`E i]n!
? UbX]XUHyb`8Yi hgW`_UbXg[Y[Yb`dfca]bYbhY`9I dYfhYb`Ui g
j YfgW`]YXYbYb`6YfY]W`Yb`Ub"5b`X]YgYa `5VYbX`k YfXYb`i bhYf
UbXYfYa `6Ugh]Ub`DUghYk _U`fi]`a Łž`5bbU`H`U`VUW`f@]hYfUhi fŁ`i bX
GUfU`K]YbYf`f0fb`À\fi b[Ł]a `Ghi X]c`gY]b`i bX`]\`f`K]ggYb`Z0f`XYb
[i hYb`Nk YW`_Y]bgYhnYb"

5VYf`X]Y`G`ck `YbXYh`b]W`h`bUW`XfY]`Ghi bXYb"i a `&' "%) `i \f
ghUfhYh`X]Y` GdYbXYb!7\U`Yb[Y`žX]Y`VY]`Ni gW`Ui Yfb`i bX
HY]`bY`a Yfb[`Y]W`Yfa U»Yb`Z0f`6Y[Y]ghYfi b[`gcf[Yb`gc`""8]YgYf
BUW`hgW`]W`h`A UfUh`cb`gYhnh`Ui ZY]bY`VYgcbXYfg`Ub[Y`E i]n!
BUW`h` `]bg[YgUa h`%* `Ghi bXYb`E i]ngdU»`ni [i bghYb`XYf
?fYVg\`]ZY" `b`X]YgYf`NY]h`hfYhYb`Ui W`VY`_UbbhY`7cbhYb`7fYUhc f
Ui Z`X]Y`X]Y`<YfUi gZcfXYfi b[Yb`XYg`E i]nnYbg`]YVYb`i bX
[`Y]W`nY]h][`GdYbXYb`Z0f`Y]bY`VYXYi hYbXY`GUW`Y`gUa a Y`b"

8]YgY`b]h]Uh]j Y`]gh`VYgcbXYfg`k]W`h][ž`XYbb`?fYVg`VYhf]Zh`j]Y`Y
A YbgW`Yb`i bX`]\`fYf`Ua]]Yb" `A]h`X]YgYf`J YfUbghU`hi b[`k YfXYb
b]W`h`bi f`; Y`XYf[YgUa a Y`ž`gcbXYfb`Ui W`Gh]a a Y`i bX
G]W`hVuf`_Y]h`Z0f`Y]bY`?fUb`_Y]h[YgW`UZZYbžX]Y`cZi]a `Gh]`Yb
`Y]XYh`@]j Y!`b`hYfU`_h]cb`a]h`XYb`Ni gW`Ui Yfb`ž`gW`bY`Y`fU[Yb`i bX
i bhYf`U`hgUa Y`9]b`U[Yb`X]Y`G`ck `j Yfgdf]W`hž`b]W`h`bi f
]bZcfa Uh]j ž`gcbXYfb`Ui W`i bhYf`U`hgUa `ni `gY]b"

8 Ug`:]bU`Y`XYg`GdYbXYba UfUh`cbg`Z]bXYh`Ua `GcbbhU[a]hhU[ž
XYa `%) "GYdhYa VYfž[Y[Yb`%&%) `i \f`ghUhh"5bXfYU`?]Yk Y`ž`X]Y
VY`_UbbhY`A cXYfUhc f]bž`k]fX`XUVY]`j] Y`ni f`G`ck `gW`U`hYb`i bX
XUg`Z]bU`Y`GdYbXYbYf[YVb]g`j Yf`_0bXYb" `A i g]_U`]gW`Y`9]b`U[Yb
i bX`gdUbbYbXY`; YgW`]W`hYb`nk]gW`YbXi fW`j YfgdfYW`Yb`Y]bY
ZYggY`bXY`?i `]ggY`Z0f`U`Y`K]ggYbg`]YV`UVYf`i bX`i bhYfgh0hnyf"

8 Ug`Di V`_]i a `Ubb`X]Y`[YgUa hY`J YfUbghU`hi b[`gck c`\`]a `N8:
U`g`Ui W`]b`XYf`N8: a YX]Uh\Y`_j YfZc`[Yb``8]YgY`Ni gUa a YbUfVY]h
nk]gW`Yb`i bhYf\U`hi b[`i bX`gcn]U`Ya `9b[U[Ya Ybh`nY][hž`k]Y
k]W`h][`gc`W`Y` : cfa UhY`ZØf`X]Y` ; YgY`gW`UZh`g]bX`i bX`a ch]j]Yfh
ni f`U`_h]j Yb`HY`]bU`a Y`Ub`XYf`i bhYfghØmi b[`XYf`? fYVgZc`fgW`i b[
i bX`!\`]Z`Y`"

8]Y`b`ÅW`ghY`fY[i `ÄfY`9d]gcXY`j cb` 8Yf`E i]n!7`Ua d]cb` `Z]bXYh
Ua `&, "GYdhYa VYf`ghUhhž`k Ybb`? UbX]XUhYb`YfbYi h
[Y[YbY]bUbXYf`UbhfYhYbž`i a `XYb`H]hY`XYg`7`Ua d]cbg`i bX`Y]b
DfY]g[Y`X`j cb`%\$\$\$`\$\$\$`9i fc`ni `[Yk]bbYb``8cW`nk]gW`Yb`X]YgYb
nk Y]`Dfc[fUa a di b`_hYb``]Y[h`Y]b`<]bk Y]g`Ui Z`X]Y`Dck Yf`XYg
; Ya Y]bgW`UZh`g[YZØ`\`g`i bX`XUg`9b[U[Ya Ybh`ZØf`Y]bY`VYggYfY
Ni _i bZi]a `?Ua dZ[Y[Yb`?fYVg`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh