

GdYWU`C`ma d]Wg`BUh]cbU`Y`K]bhYfgd]Y`Y &\$&(`]b`H\Øf]b[Yb`]]j Y`Ui Z`G_m`Gdcfh

9fZU\fyb`G]Y`U`Yg`ØVYf`X]Y`GdYWU`C`ma d]Wg`BUh]cbU`Yb`K]bhYfgd]Y`Y`&\$&(`]b`H\Øf]b[Yb`i bX`k]Y`G_m`Gdcfh]g]W`ZØf`ϕ`_i`g]cb`i bX`[YgY`gW`UZh]W`Y`HY]`UVY`j`cb`A`YbgW`Yb`a`]h`[Y]gh][Yf`6Y\]bXYfi b[`Y]bgYhnh"@]j`Y!`VYfhfU[i b[Yb`ž`l`bhYfh]hY`i bX`i`a`ZUggYbXY`6Yf]W`hYfghUhi b[`!`G_m]gh`k]YXYf`XUVY]ž`i`a`Y]b`ghUf`_Yg`NY]W`Yb`ni`gYhYb`"

5a`_ca`a`YbXYb`A`cbHU[ž`XYb`&-`"'>Jbi Ufž`ghUfhYb`X]Y`GdYWU`C`ma d]Wg`BUh]cbU`Yb`K]bhYfgd]Y`Y`&\$&(`]b`H\Øf]b[Yb`"8`Ug`9]`Yb`ž`XUg`V]g`ni`a`:`fY]hU[ž`XYb`&":`YVfi`Uf`ghUhhZ]bXYhž`k`]fX`Ui`W`]b`6Yf`]b`a`]h[fc»`Ya``ϕ`hYfYggY`j`YfZc`[h`"8]Y`GdYWU`C`ma d]Wg`ghY`Yb`ZØf`X]Y`:`ØfXYfi b[`j`cb`ϕ`_i`g]cb`i bX`X]Y`5bYf`_Ybbi b[`j`cb`A`YbgW`Yb`a`]h[Y]gh][Yb`6Y\]bXYfi b[Yb`"8]YgYg`5b`]Y[Yb`]]Y[h`Ui`W`X`Y`a`6Yf`]bYf`A`YX]Ybi`bhYfbY`a`Yb`G_m`VYgcbXYfg`Ua`<`YfnYb`ž`k`Yg`U`V`G_m`Gdcfh`ØVYf`nY`b`Ghi`bXYb`XYf`J`YfUbgH`U`hi`b[`]j`Y`ØVYfhfU[Yb`k`]fX`"8]Yg`V]YhYh`XYb`Ni`gW`Ui`Yfb`X]Y`A`Ö[`]W`_Y]hž`X]Y`K`Yh`_A`a`dZY`U`i`hbU`a`]hni`Yf`YVYb`i`bX`X]Y`5h`Y`hYb`ni`i`bhYfgh`ØhYb`"8]Y`VYfhfU[i b[Yb`k`YfXYb`ni`XYa`cdh]cbU`a`]h`l`bhYfh]hY`b`ZØf`<`Øf[YgW`AX][hY`j`YfZØ[VUf`gY]bž`k`Ug`X]Y`ϕ`_i`g]cb`k`Y]hYf`j`cfUbhY]VYb`k`]fX`"

ϕ`6Yf`]b`U`h`X]Y`GdYWU`C`ma d]Wg`6Yk`Y[i b[`Y]bY`Ub[Y`HfUX]h]cb`"6YfY]hg`%-`*`k`i`fXYb`X]Y`YfghYb`BUh]cbU`Yb`Gd]Y`Y`]b`8Yi`hgW`UbX`Ui`g[YhfU[Yb`ž`i`bX`gY]hXYa`]gh`X]Y`l`bhYfgh`Øhni`b[`i`bX`HY]`bU`a`Y`Ub`XYb`Gd]Y`Yb`j`cb`>J`f`ni`>J`f`[Yk`UW`gYb`"8]Y`GdYWU`C`ma d]Wg`UVYb`g]W`ni`Y]bYa`k`]W`h[Yb`6YghUbXhY]`XYf`Gdcfh`_i`hi`f`]b`XYf`XYi`hgW`Yb`<`Ui`d`ghU`X`h`Yb`hk`]W`_Y`h`HY]`bY`a`Yf`i`bX`Ni`gW`Ui`Yf`[`Y]W`Yfa`U»`Yb`ZFYi`Yb`g]W`Ui`ZX]Y`K`]bhYfgd]Y`Y`ž`X]Y`Y]bY`D`UhhZcfa`V]YhYb`ž`i`a`X]Y`@Y]ghi`b[Yb`j`cb`5h`Y`hYb`a`]h`[Y]gh][Yb`6Y\]bXYfi b[Yb`ni`ZY]Yfb`i`bX`]`fY`6`chgW`UZh]`cb`

Ⓜ_i g]cb`ni`j`YfVfY]hYb"

8]Y`@j`Y!`VYfhfU[i b[Yb`j`cb`G_m`Gdcfh`Yfa`Ò[`]WXYb`Yg`U`Yb`
6Yf`]bYfbž`X]Y`Gd]Y`Y`ni`j`YfZc`[Ybž`Ui`W`k`Ybb`g]Y`b]W`h`
dYfg`Òb`]W`i`b`H\`Øf]b[Yb`Ubk`YgYbX`gY]b`_`ÒbbYb" `8]Yg`j`Yf`Y`\`h`
XYb`GdYW]U`C`ma`d]Wg`Y]bY`bcW`i`f`Ò»`YfY`F`Y]W`k`Y]hY`i`bX`hf`À[h`
XUni`VY]ž`X]Y`6chgW`UZh`j`cb`Ⓜ_i`g]cb`i`bX`5bYf`_Ybbi`b[`j`cb`
A`YbgW`Yb`a`]h[`Y]gh[`Yf`6Y\`]bXYfi`b[`]b`XYf`[`YgUa`hYb`F`Y[`]cb`ni`
j`YfVfY]hYb" `G_m`Gdcfh`B`Yk`gž`X]Y`K`YVg]hY`g`mgdcfh"XY`i`bX`X]Y`
GcW]U`!A`YX]U!?`Ub`À`Y`j`cb`G_m`Gdcfh`k`YfXYb`YVYbZU`g`XUg`
;`YgW`Y\`Yb`]b`H\`Øf]b[Yb`i`a`ZUggYbX`VY[`Y]hYbž`gcXUgg`X]Y`
6Yf`]bYf`ghYhg`Ui`Z`XYa` `@`Ji`ZYbXYb`gY]b`_`ÒbbYb"

Ⓜ`5bVYhfUW`h`X]YgYf`VYgcbXYfYb` ;`Y`Y[Yb\`Y]h`k`YfXYb`X]Y`GdYW]U`
C`ma`d]Wg`B`Uh]cbU`Yb`K`]bhYfgd]Y`Y`&\$&(`]b`H\`Øf]b[Yb`nk`Y]ZY`cg`
X]Y`5i`Za`Yf`gUa`_Y]h`i`bX`i`bhYfgh`Ø`hni`b[`XYf`6Yf`]bYf`
²`ZYb`h]W`_Y]h`Ui`Z`g]W`n]Y\`Yb" `8]Y`A`Ò[`]W`_Y]hž`X]Y`Gd]Y`Y`j]Y`ni`
j`YfZc`[Ybž`]gh`b]W`h`bi`f`Y]bY` ;`Y`Y[Yb\`Y]hž`X]Y`5h\`YhYb`ni`
i`bhYfgh`Ø`hni`bž`gcbXYfb`Ui`W`Y]b`G`W`f]h`i]b`F`]W`hi`b[`Y]bYf`
]b`_`i`g]j`YfYb` ;`YgY`g`W`UZhž`X]Y`X]Y` :`À`\[`_Y]hYb`i`bX`@Y]ghi`b[Yb`
U`Yf`A`YbgW`Yb`k`ØfX][`h`6Yf`]b`]gh`ghc`n`XUfUi`Zž`HY]`X]YgYf`
6Yk`Y[i`b[`ni`gY]b`i`bX`a`]hXYb`GdYW]U`C`ma`d]Wg`X]Y`6chgW`UZh`
j`cb`Ⓜ_i`g]cb`i`bX`J]Y`ZU`h`ni`j`YfVfY]hYb"

E i Y`Y`. `G_m`8`Yi`hgW`U`b`X`#`c`hg

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh