

K U\`Y`ZYf.]bbYb`[Ygi W h`ZØf 9i fcdUk U\`Ua` - "'`š b]`&\$&%°

: Øf`X]Y`9i fcdUk U\`Ua` - "'`š b]`&\$&%°g]bX`U`Y`Dcg]h]cbYb`]b
XYb`K U\`c`_U`Yb`GdUbXUi`g`VYfY]hg`VYgYhnh`"8YbbcW`k`]fX
bUW`Yb`[U[]YfhYb`6Øf`[Yf.]bbYb`[Ygi W h`X]Y`U`g
F YgYfj`Y`fUZh`_i`fnZf]gh][`Y]bgdf]b`[Yb`_ØbbYbž`ZU`g
k U\`Y`ZYbXY`DYfgcbYb`Ui`gZU`Yb`" `hYfYgg]YfhY`a`ØggYb`
k U\`VYfYW`h][`h`ZØf`XUg`9i fcdÅ]gW`Y`DUf`Ua`Ybh`gY]b`i`bX`
XØfZYb`k`YXYf`K U\`VYk`YfVYf.]bž`J`YfhfUi`YbgdYfgcb`j`cb`
K U\`j`cfgW`Å`[Yb`bcW`Å`]h[`Y]X`Y]bYg`K U\`Ui`ggW`i`ggYg`
gY]b`": Øf`]\fYb`9]bgUhn`Yf`U`hYb`X]Y`F YgYfj`Y`Y`ZYf.]bbYb`
Y]bYb`5i`Zk`UbXgYfgUhn`j`cb`&\$`9i fcž`VY]`hUhgÅW`]W`Ya`
9]bgUhn`ni`gÅh`]W`Y]b`9fZf]gW`i`b`[g`[Y`X`"9]bY`
`Zcfa`Uh]cbgj`YfUbghU`hi`b`[`ni`f`J`cfVYfY]hi`b`[`Ui`ZY]bYb`
a`Ø`[`W`Yb`9]bgUhn`k`]fX`a`]h`(`\$`9i fc`j`Yf`[`ØhYh`"8]Y`
?cbhU`hXUhYb`ZØf`k`Y]hYfY``Zcfa`Uh]cbYb`Ui`hYb`f`\$`\$`Ł`-`\$&+-`
`"`,`-`*`cXYf`dYf`9]A`U].`k`U\`Y`ZYbXY4`VU!`
gdUbXUi`"VYf`]b`XY`"@c`_U`Y`5i`gk`]f`_i`b`[Yb.`8]Y`Gi`W`Y`
/`Ua`d`Λ`Y`d/`

: Øf`X]Y`9i fcdUk U\`Ua` - "'`š b]`&\$&%°g]bX`U`Y`Dcg]h]cbYb`]b`XYb`
K U\`c`_U`Yb`GdUbXUi`g`VYfY]hg`VYgYhnh`"8YbbcW`k`]fX`bUW`
Yb`[U[]YfhYb`6Øf`[Yf.]bbYb`[Ygi W h`X]Y`U`g`F YgYfj`Y`fUZh`
_i`fnZf]gh][`Y]bgdf]b`[Yb`_ØbbYbž`ZU`g`k U\`Y`ZYbXY`DYfgcbYb`
Ui`gZU`Yb`" `hYfYgg]YfhY`a`ØggYb`k U\`VYfYW`h][`h`ZØf`XUg`
9i fcdÅ]gW`Y`DUf`Ua`Ybh`gY]b`i`bX`XØfZYb`k`YXYf`K U\`VYk`YfVYf.]bž`
J`YfhfUi`YbgdYfgcb`j`cb`K U\`j`cfgW`Å`[Yb`bcW`Å`]h[`Y]X`Y]bYg`
K U\`Ui`ggW`i`ggYg`gY]b`"

: Øf`]\fYb`9]bgUhn`Yf`U`hYb`X]Y`F YgYfj`Y`Y`ZYf.]bbYb`Y]bYb`
5i`Zk`UbXgYfgUhn`j`cb`&\$`9i fcž`VY]`hUhgÅW`]W`Ya`9]bgUhn`
ni`gÅh`]W`Y]b`9fZf]gW`i`b`[g`[Y`X`"9]bY``Zcfa`Uh]cbgj`YfUbghU`hi`b`[
ni`f`J`cfVYfY]hi`b`[`Ui`ZY]bYb`a`Ø`[`W`Yb`9]bgUhn`k`]fX`a`]h`(`\$`9i fc`

j Yf[ØhYh"

8]Y`?cbhU_hXUhYb`ZØf`k Y]hYfY` ðZcfa Uh]cbYb`Ui hYb`f\$' \$Ł'- \$&+-`
' , - * `cXYf`dYf`9!A U]`. `k U\`Y`ZYbXY4 VU!gdUbXUi "VYf`]b"XY"

@c_U`Y`5i gk]f_i b[Yb.

8]Y`Gi W\Y`bUW\`F YgYfj Y_fÀZhYb`ZØf`X]Y`9i fcdUk U\`]b`GdUbXUi
XYi hYh`XUfUi Z`\]bž`XUgg`X]Y`K U\`VY\`ØfXYb`VYghfYVh`g]bXž`Y]bYb
fY]Vi b[g`cGyb`5V`Ui Z`XYg`K U\`dfcnYggYg`g]W\Yfni ghY``Yb``9]bY
Ui gfY]W\YbXY`5bnU\`Ub`K U\`Y`ZYf.]bbYb`]gh`YbHgW\Y]XYbXž`i a
X]Y`K U\`Yb`cfXbi b[g[Ya À» `Xi fW\ZØ\`fYb`ni ` _ØbbYb"

<]ghc f]gW\Y` : U_hYb.

<]ghc f]gW\` [YgY\Yb`k Uf`VØf[YfgW\UZh]W\Yg`9b[U[Ya Ybh`VY]
K U\`Yb`gW\cb`]a a Yf`j cb`[fc» Yf`6YXYi hi b[""8]Y`9]bV]bXi b[`j cb
6Øf[Yf.]bbYb`]b`XYb`K U\`dfcnYgg`ghÀf`h`X]Y`8Ya c_fUh]Y`i bX
gc f[h`ZØf`Y]bY`VfY]hYfY`DUfh]n]dUh]cb`]b`XYf`; YgY``gW\UZh"

HUVY``Y.

pJ cfUi ggYhni b[Yb`ZØf`F YgYfj Y\Y`ZYf.]bbYb`pJ Yf[Øhi b[`p
p !p p
pK U\`VYfYW\h][h`ZØf`9i fcdÀ]gW\Yg`DUf`Ua Ybh`p`5i Zk UbXgYfgUhn.
&\$`9i fc`p
pB]W\h`K U\`VYk YfVYf.]bž`J YfhfUi YbgdYfgcb`j cb
K U\`j`cfgW\`À[Yb`cXYf`A]h[`]YX`Y]bYg`K U\`Ui ggW\i ggYg`p
9fZf]gW\i b[g[Y`X`VY]`9]bgUhn`p
p`p`ðZcfa Uh]cbgj YfUbghU`hi b[.`(` \$`9i fc`p

E i Y``Y. k k k "VYf`]b"XY

8 YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh