

HUf]Z\_c bZ`\_h]b`GdUbXUi .`6A K`i bX  
G]Ya Ybg`Yfn]Y`Yb`9]b][ i b[ `bUWx`GhfY]\_`

÷ `A YhU``i bX`5fVY]h[ YVYf`b`GdUbXUi `Y]b][ hYb`g]Wx`Ui Z  
@c\bYf\Ø\i b[ Yb`bUWx`GhfY]\_g`VY]`6A K`i bX`G]Ya Ybg`  
8YhU]`g`ni f`9]b][ i b[ "

GdUbXUi ž`8Yi hgWx`UbX`!`B5; #B5; `FYXU\_h]cb`

÷`GdUbXUi ž`k c`X]Y`A UgWx]bYb`i bX`A chcff`ÅXYf`XYf`Ni`\_i bZh  
[ YZYfh][ h`k YfXYbž`\UVYb`g]Wx`X]Y`÷ `A YhU``i bX`X]Y  
5fVY]h[ YVYfj`YfV`ÅbXY`bUWx`]bhYbg]j`Yb`J Yf\UbX`i b[ Yb`[ YY]b][ h`  
BUWx`%`Ghi bXYb`\UfhYf`; Ygdf`ÅWY`Ua``%&`"Bcj Ya VYf`&\$&(  
k i fXY`Y]b`bYi Yf`HUf]Z] YfhfU[ `i bhYfnY]Wx`bYhž`XYf`XYb  
6YgWx`ÅZh][ hYb`]b`XYf`A YhU``!`i bX`9`Y`hfc]bXi`ghf]Y`Y]bY  
@c\bYf\Ø\i b[ `j cb`) ž`%DfcnYbh`VYgWx`Yfh`"8]YgY`9]b][ i b[ `\_ca`a`h  
bUWx`Y]bYf`FY]\Y`j`cb`K`UfbghfY]\_gž`Ub`XYbYb`ØVYf`\*`\$\$`\$\$\$  
6YgWx`ÅZh][ hY`Vi bXYgk`Y]h`hY]`bU\`a`Ybž`i`a`8fi`W`\_Ui`ZX]Y  
5fVY]h[ YVYf`Ui`gni`ØVYbž`k`j`Y`HU[ YggWx`Ui`VYf]Wx`hYhY"

8]Y`J Yf\UbX`i b[ Ybž`X]Y`g]Wx`ØVYf`a`Y`fYfY`K`c`Wx`Yb`YfghfY`W`\_hYbž  
k`UfYb`[ Ydf`Å[ h]j`cb`GdUbbi b[ Yb`i bX`XYa`\_`\_UfYb`K`i`bgWx`XYf`÷  
A YhU``bUWx`Y]bYf`gd`ØfV`UfYb`J YfVY`ggYfi b[ `XYf  
5fVY]hgVYX]b[ i b[ Yb`"8]Y`; Yk`Yf`\_gWx`UZh`Zc`fXYfhY`i`fgdf`Øb[ `]Wx  
g]YVYb`DfcnYbh`a`Y`f`@c\b`i bX`Y]bY`9f\Ø\i b[ `XYf  
5i`gV]`Xi b[ gj`Yf[ Øhi b[ `i`a`%+\$`9i`fc`"8]Y`5fVY]h[ YVYf`\]b[ Y[ Yb  
\UhhYb`bi`f`%ž+`DfcnYbh`U`g`9f\Ø\i b[ `Ub[ YV`chYbž`k`Ug`b]Wx`h  
Ui`gfY]Wx`hYž`i`a`X]Y`K`c[ Yb`ni`[ `ÀhhYb`"GWx`Y]Y`»`]Wx`Y]b][ hYb`g]Wx  
X]Y`DUfhY]Yb`Ui`ZY]bY`@c\bYf\Ø\i b[ `j`cb`&ž`%DfcnYbh`UV`5df]  
&\$&) `i bX`k`Y]hYfYb`' ž`%DfcnYbh`a`5df]`&\$&`\*`ž`k`Ug]b`XYf  
6fUbWx`Y`U`g[ fc»`Yf`9fZc`[ `Yk`YfhY`h`k`]fX"

K ]W\ h)[ Y '8 YhU]`g`XYf`9]b][ i b[

Ni gÄhn`]W\`ni f`@\bYf\Ö\i b[ `k ]fX`Y]bY`9]ba U`nU\`i b[ `j cb`\* \$\$  
9i fc`Ub`X]Y`5b[ YghY`hYb`Ui g[ YnU\`h`5V` : YVfi Uf`&\$&\* `k ]fX`XUg  
hUf]Z]W\Y`Ni gUhn[ Y`X`j cb`XYfnY]h`fi bX`\*` \$`9i fc`Ui Z`- \$\$`9i fc  
Ub[ Y\cVYb``8]YgY`A U»bU\`a Yb`gc`Yb`b]W\h`bi f`X]Y`U`\_hi Y`Yb  
Z]bUbn]Y`Yb`<YfUi gZcfXYfi b[ Yb`XYf`6YgW\ÄZh][ hYb`UVZYXYfbž  
gcbXYfb`Ui W\`X]Y`5hfhU`\_hj ]hÄh`XYf`5i gV]`Xi b[ gd`ÄhnY`Yf\Ö\Yb`  
: Øf`X]Y`&` \$"\$\$\$`5i gni V]`XYbXYb`]b`XYf`6fUbW\Y`k i fXY`Y]bY  
9f\Ö\i b[ `XYf`JYf[ Øhi b[ `i a` `%( \$`9i fc`VYgW\`cggYbžk Ug`U`g  
ØVYfdfcdfh]cbU`Ub[ YgY\Yb`k ]fXž`k ]Y`≠` !A YhU`!GdfYW\Yf`A Uf`\_i g  
G]Yj Yfg`Yf`\_`ÄfhY`"

8]Y`9]b][ i b[ `U`h`Ui W\`Y]bY`k ]W\h)[ Y`G][ bU`k ]f`\_i b[ `ZØf`X]Y  
[ YgUa hY`6fUbW\Y``8Yf`D]`chUVgW\`i ggžXYf`]b`GdUbXUi `Yfn]Y`h  
k i fXYž`gc``U`g`A cXY``ZØf`UbXYfY`FY [ ]cbYb`X]YbYb``8Yf`JYfVUbX  
XYf`A YhU``!`i bX`9`Y`\_hfc]bXi ghf]Y`]b`6Yf`]b`i bX`6fUbXYbVi f[ `d`Ubž  
X]Y`9f[ YVb]ggY`Ua` `&\$``Bcj Ya VYf`&\$&(`ni `X]g`\_i h]YfYbž`i a` `Y]bY  
, VYfbU\`a Y`XYg`5VgW\`i ggYg`ZØf`X]Y`%\$\$`\$\$\$`6YgW\ÄZh][ hYb`]b  
XYf`FY [ ]cb`ni `YffY]W\Yb`"

F YU`\_h]cbYb`j cb`6A K `i bX`G]Ya Ybg

8]Y`FYU`\_h]cbYb`j cb`6A K `i bX`G]Ya Ybg`Ui ZX]Y`9]b][ i b[ `g]bX  
Xi fW\k Y[ `d`cg]h]j ``G]Ya Ybg!GdfYW\Yf]b`?cbghUbnY`Gca Vcfb  
Äi »YfhYž`XUgg`X]Y`9]b][ i b[ `nk Uf`Ub`XYf`6Y`Ughi b[ g[ fYbnY``]Y[ Yž  
`YXcW\`]a` F U\`a Yb`XYf`9fk Ufhi b[ Yb`gY]``8]Y`Ub[ Y`@Ui ZnY]hj cb  
&) `A cbUhYb`V]g`ni a` ` `%"`C`\_hcVYf`&\$&\* `V]YhY`D`Ubi b[ gg]W\Yf\Y]h  
ZØf`X]Y`\_ca` a YbXYb` ; YgW\ÄZhg`U\`fY``5i W\`X]Y`9f\Ö\i b[ `XYf  
5i gV]`Xi b[ gj Yf[ Øhi b[ `k ]fX`U`g`GW\f]h]b`X]Y`f]W\h)[ Y`F ]W\hi b[  
[ Yk YfhYž`i a` `X]Y`5hfhU`\_hj ]hÄh`XYf`5i gV]`Xi b[ `VY]`G]Ya Ybg`ni  
ghY][ Yfb`"

A Uf`\_i g`?Ud]hn`\_Yž`6Yhf]YVgfUhgj`c`fg]hnYbXYf`XYf`6A K  
A chcffUXk Yf`\_Yž`VYhc`b`hYž`XUgg`XYf`HUf]ZUVgW\`i gg`]b`X]YgYf  
gW\k ]Yf][ Yb`NY]h`Y]b`[ i hYf`?ca`dfca`]gg`gY]``8]Y  
ØVYfdfcdfh]cbU`Y`9f\Ö\i b[ `ZØf`X]Y`5i gni V]`XYbXYb`gY]`a Y\`f`U`g  
j YfX]Yb`h``6Y]XY`i bhYfbY\`a Yb`Yf`\_YbbYb`X]Y`B`chk YbX][ `Y]h`XYf`

9]b][ i b[ 'Ubž'i a 'X]Y'5fVY]hgd`ÀhnY'i bX'X]Y'Ni \_i bZh'XYf'6fUbWXY  
ni 'g]WXYfbžk ]Y'A CN'VYf]WXYhYhY"

ϕg[ YgUa h'nY][ h'X]Y'9]b][ i b[ ž'XUgg'X]Y'≠ 'A YhU''i bX'X]Y  
5fVY]h[ YVYf'hfc h'XYf'< YfUi gZc fXYfi b[ Ybž'X]Y'X]Y'U\_hi Y''Y  
k ]fhgWUZh]WXY'@U[ Y'a ]h'g]WXY'Vf]b[ hž'VYfY]h'g]bXž'Y]bYb'K Y[ 'ni  
Z]bXYbž'XYf'gck c\`XYb'6YXØfZb]ggYb'XYf'6YgW`ÀZh][ hYb'U'g'Ui W  
XYb'5bZc fXYfi b[ Yb'XYf'I bhYfbY\`a Yb'[ YfYW h'k ]fX''8]Y  
J Yf\UbX'i b[ Yb'k UfYb'Y]b'YbhgWXY]XYbXYf'GW f]hž'i a 'X]Y  
5fVY]hgVYX]b[ i b[ Yb']b'XYf'A YhU''i bX'9'Y\_hfc]bXi ghf]Y'ni  
j YfVYggYfb'i bX'X]Y'5hfhU\_h]j ]h'X'Yf'6fUbWXY'ni 'ghY][ Yfb"

8YhU]`g

Cfh

GdUbXUi ž'8Yi hgW`UbX

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh