

F Ugg]ga i g`]a `: c_i g.`;]`XU`GU`YV]
Ub U`mg]Yfh`XYi hgW`Y`8 YVUhhYb`]b
Gd Ub XUi

9f`YVYb`G]Y`Ua`%`-`"Bcj Ya VYf'&\$&(`]b`XYf`GhUXhV]V`]ch\Y_
GdUbXUi`Y]bY`ZYggY`bXY`@Ygi b[`]j cb`;]`XU`GU`YV]`ØVYf`X]Y
K i fnY`b`XYg`F Ugg]ga i g`]b`8Yi hgW`UbX`"A cXYf]Yfhj cb
HUb]U`A Ufh]b]ž`VY`Yi W`hYh`X]Y`∞i fbU`]gh]bž`k]Y
[YgY`gW`UZh`]W`Y`Ghfi`_hi`fYb`fUgg]gh]gW`Yg`8Yb`_Yb`dfÅ[Yb
i bX`k`Y`W`Y`5i`gk`]f`_i`b[Yb`XUg`Ui`Zi`bgYfY`8Ya`c`fUh]Y`"Uh"
8Yf`9]bhf]hh`]gh`_cghYb`cgž`5ba`Y`Xi`b[Yb`g]bX`Ui`Z[fi`bX
VY[fYbnhYf`D`ÀhnY`YfZcfXYf`]W`"GY]Yb`G]Y`XUVY]°



''5a '%- "Bcj Ya VYf'k]fX'X]Y'GhUXhV]V`]ch\Y_'GdUbXUi 'ni a
GW\Ui d`Uhn`Y]bYf'Ui ZfØhY`bXYb`@Ygi b['XYf'fYbca a]YfhYb
æi fbU`]gh]b ;]XU'GU\YV]"I bhYf'XYa 'gdUbbYbXYb`H\Ya U' K]Y
k]f'i bg'F Ugg]ga i g'VY]Vf]b[Yb 'Vf]b[h'g]Y'@]W'h]bg'8i b_Y`XYf
XYi hgW\Yb`8Yb_k Y]gYb`ni `Y]bYa `H\Ya Už'XUg'cZi]b`XYb`A Ø\`Yb
XYf'dc`h]gW\Yb`?cffY_h\Y]h'ghYW_Yb`V`Y]Vh"8]Y`A cXYfUh]cb
ØVYfb]a a h'X]Y`Ui g[YV]'XYhY`Gcn]c`c []b'i bX'æi fbU`]gh]b`HUb]U

A Ufh]b]ž'X]Y'a]h] \ fYf'9fZU\fi b['ZØf'Y]bY''YVYbX][Y'8]g_i gg]cb
gcf[Yb'k]fX''

'GU\YV]ž'X]Y'gck c\''U'g'Yfnh]b'U'g'Ui W\U'g
Dc`]h]_k]ggYbgW\UZh'Yf]b'Ui g[YV]'XYh]ghž'gdf]W\h'?`UfhYI h
F Ugg]ga i g']gh'b]W\h'bi f'Y]b'9I hfYa]ga i g!D\Àbca Ybž'gcbXYfb'Y]b
ZYghYf'6YghUbXhY]'i bgYfYf'[YgY''gW\UZh]W\Yb'Ghfi _hi fYb''G]Y
UbU'mg]Yfh'dfÀ[bUbhž'k]Y'h]YZj Yfk i fnY'h'fUgg]gh]gW\Yg'8Yb_Yb']b
XYf'XYi hgW\Yb'; YgW\W\hY']gh''A]h'Y]bYa '6`]W_]b'X]Y
J Yf[Ub[Yb\Y]hž'V]g'ni fØW_]bg'8Yi hgW\Y'?U]gYffY]W\ž'nY][h'g]Yž
k]Y'X]YgY'gW\X'X]W\Yb'8Yb_a i ghYf'V]g'\Yi hY'ZcfhVYghY\Yb'i bX
i bgYf'Ni gUa a Yb'YVYb'VYXfc\Yb''

9]b'6`]W_]Ui Z'XYi hgW\Y'8Yb_a i ghYf

';]XU'GU\YV]'XYW_h'Ui Zž'k]Y'[YgY''gW\UZh]W\Y'Ghfi _hi fYb'i bX
dc`]h]gW\Y'B UffU]h]j Y'ni a 'U''hÀ[]W\Yb'F Ugg]ga i g'VY]hfU[Yb''`b'XYf
J YfUbghU'hi b['k]fX'g]Y'Ui ZnY][Ybž'XUgg'F Ugg]ga i g'cZiUV[YhUb
k]fX' 'X]Y'9a dØfi b['ØVYf'XYb'J cfk i fZ]gh'a Y]gh'[fØ» Yf'U'g'X]Y
6YfY]hgW\UZh'Yfbgh\UZh'XUfØVYf'ni 'X]g_i h]YfYb''5bghUhh'@Øgi b[Yb
ni 'gi W\Ybž'j Yf\ÀfhYhg]W\X]Y': fcbh'VY]j]Y'Yb'A YbgW\Yb''GU\YV]
a ØW\hY'XYb'Ni \ØfYfb'j YfXYi h]W\Ybž'XUgg'Yg'Ub'XYf'NY]h]ghž'X]Y
V']bXYb': `YW_Yb']b'i bgYfYa '8Yb_Yb'ni `Yf_YbbYb'i bX'U_h]j
XU[Y[Yb'j cfni [Y\Yb''

'`ÀfY'5i gZØ\fi b[Yb'g]bX'VYgcbXYfg'fY'Yj Ubh]b'Y]bYf'NY]hž']b'XYf
8YVUhhYb'ØVYf'GhUUhgVØf[YfgW\UZh'i bX'A][fUh]cb']a a Yf'\]hn][Yf
[YZØ\fh'k YfXYb''GU\YV]'ZØ\fh'Y]bY'_UfY'5f[i a YbhUh]cbž'XUgg'k]f
i bg'F Ugg]ga i g'b]W\h'bi f']b'XYf'; YgY''gW\UZh'ž'gcbXYfb'Ui W\']b
i bgYfYb'9fnÀ\i b[Yb'i bX'K U\fbY\ a i b[Yb'VY]Vf]b[Yb'' K c
A Y\ f\Y]hg!'i bX'A]bXYf\Y]hg[YgY''gW\UZhYb'Ui ZY]bUbXYfhfYZYbž
V]'XYb'g]W\ZUgh'nk Ub[g`Ài Z['fUgg]gh]gW\Y'8Yb_a i ghYf'i bX
Ghfi _hi fYb''Ui » Yf'a Ub'ghYi Yfh'VYk i ggh'XU[Y[Yb ž'ZUggh'g]Y
ni gUa a Yb''

9]b`UXi b['ni f'HY]'bU\ a Y

'8]Y'@YgYf'g]bX'\Yfn`]W\Y]b[Y`UXYbž'Ub'X]YgYf'Ui ZgW\i ggfY]W\Yb

@Ygi b['hY]`ni bY\ a Yb" GhUhhZ]bXYb`k]fX`g]Y`Ua` %- "'Bcj Ya VYf
&\$&('i a` %- 'l \f`]b`XYf`6Yn]f_gnYbhfU`V]V`]ch\Y_`GdUbXUi ž7Uf`!
GWXi fn!GhfU»Y`%' ž%') - +`6Yf`]b``8Yf`9]bhf]hh`]gh`ZfY]ž`XcW
Ui Z[fi bX`XYf`VY[fYbnhYb`D`Uhn_UdUn]h`hYb`k]fX`Y]bY`fYW\hnY]h][Y
5ba Y`Xi b[`Ya dZc\`Yb""

""K Y]hYfY`bZcfa Uh]cbYb`i bX`5ba Y`XYa Ò[`]W_]hYb`g]bX`i bhYf
XYf`HY`YZcbbi a a Yf`H`f\$' \$Ł' - \$&+- !)) %%`gck]Y`dYf`9!A U]
Yj Ybhg4 VU!gdUbXUi "VYf`]b"XY`Yf`\`h]W`"GY]Yb`G]Y`XUVY]i bX
Vf]b[Yb`G]Y`≠fY; YXUb_Yb`i bX`: fU[Yb`a]h` `ZØf`Y]bY`YV\UZhY
8]g_i gg]cb`ØVYf`Y]b`i bVYX]b[h`bchk YbX][Yg`H\Ya U""

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh