

# A Y`XYb`G]Y`^Yhnh`= \ fY`GdUbXUi Yf Gdcfh\Y`XYb`ZØf`X]Y`A Y]ghYfY\fi b[ `&\$& Ub`

; Ya Å»`Y]bYa`6Yf]W`h]j`cb`k`k`k`"VYf`]b"XYž`\UVYb  
GdUbXUi Yf`J`YfY]bY`bcW`V]g`ni`a`" `\$"Bcj Ya VYf`&\$&'`X]Y`  
A`Ò[ `]W`\_Y]hž`]\fY`gdcfh]W`Yb`H]hY`hfÅ[ Yf]bbYb`i`bX`  
H]hY`hfÅ[ Yf`Ui`g`XYa` `] \f`&\$&'`ZØf`X]Y`\_ca`a`YbXY`  
A`Y]ghYfY\fi b[ `ni` `a`Y`XYb`"8]Y`A`Y`Xi`b[ `\_Ubb`cb`]bY`ØVYf`  
XUg`5ba`Y`XYdcfhU`XYg`GW`i`!`i`bX`GdcfhUa`hYg`Ui`Z`  
gdcfhUa`h]gdUbXUi`"XY`YfZc`[ Yb`"8]Y`9\fi b[ `gc``  
j`cfUi`gg]W`h`]W`Ua` `&\$" `A`Åfn`&\$&(`ghUhhZ]bXYb`"5`g`6Yf`]bYf`  
6Øf[ Yf`ZFY`i`Y`]W` `a` ]W` ØVYf`X]Y` ð]h]Uh]j`Y`XYg`GW`i`!`i`bX`  
GdcfhUa`hYgž`X]Y`gdcfh]W`Yb`@Y]ghi`b[ Yb`XYf`5h`\Yh]bbYb`  
i`bX`5h`\YhYb`Ui`g`GdUbXUi` `[ YVØ\fybX`ni` `k`ØfX][ Yb`"9g`]gh`  
k`]W`h][ ž`XUgg`X]Y`\YfUi`gfU[ YbXYb`@Y]ghi`b[ Yb`]a`Gdcfh`  
UbYf`\_Ubb`hi`bX`[ YZY]Yfh`k`YfXYbž`XU`X]Yg`XUni` `VY]hfÅ[ hž`X]Y`  
A`ch]j`Uh]cb`i`bX`XYb`/`Ua`d`^Y``]d`/`

; Ya Å»`Y]bYa`6Yf]W`h]j`cb`[k`k`k`"VYf`\]b"XYž`\UVYb`GdUbXUi Yf`  
J`YfY\]bY`bcW`V\]g`ni`a`" `\\$"Bcj Ya VYf`&\\$&'`X\]Y`A`Ò\[ `\]W`\\_Y\]hž`\]\fY`  
gdcfh\]W`Yb`H\]hY`hfÅ\[ Yf\]bbYb`i`bX`H\]hY`hfÅ\[ Yf`Ui`g`XYa` `\] \f`&\\$&'`  
ZØf`X\]Y`\\_ca`a`YbXY`A`Y\]ghYfY\fi b\[ `ni` `a`Y`XYb`"8\]Y`A`Y`Xi`b\[ `\\_Ubb`  
cb`\]bY`ØVYf`XUg`5ba`Y`XYdcfhU`XYg`GW`i`!`i`bX`GdcfhUa`hYg`Ui`Z`  
gdcfhUa`h\]gdUbXUi`"XY`YfZc`\[ Yb`"8\]Y`9\fi b\[ `gc``j`cfUi`gg\]W`h`\]W`  
Ua` `&\\$" `A`Åfn`&\\$&\(`ghUhhZ\]bXYb`"](#)

5`g`6Yf`]bYf`6Øf[ Yf`ZFY`i`Y`]W` `a` ]W` ØVYf`X]Y` ð]h]Uh]j`Y`XYg`GW`i`!`  
i`bX`GdcfhUa`hYgž`X]Y`gdcfh]W`Yb`@Y]ghi`b[ Yb`XYf`5h`\Yh]bbYb`i`bX`  
5h`\YhYb`Ui`g`GdUbXUi` `[ YVØ\fybX`ni` `k`ØfX][ Yb`"9g`]gh`k`]W`h][ ž`  
XUgg`X]Y`\YfUi`gfU[ YbXYb`@Y]ghi`b[ Yb`]a`Gdcfh`UbYf`\_Ubb`hi`bX`  
[ YZY]Yfh`k`YfXYbž`XU`X]Yg`XUni` `VY]hfÅ[ hž`X]Y`A`ch]j`Uh]cb`i`bX`XYb`  
Ni`gUa`a`Yb`U`h]bbYf`U`V`XYf`c`\_U`Yb`Gdcfh[ Ya`Y]bgW`UZh`ni`

ghÅf\_Yb"

9g]gh'ni `cZZYbž'XUgg'j ]Y`Y`J YfY]bY`j cb`X]YgYf`A Ò[ `]W\_X\_Y]h  
; YVfUi W`a UW\_XYb`i bX`]fY`YfZc`[ fY]W\_XYb`Gdcfh`Yf]bbYb`i bX  
Gdcfh`Yf`a Y`XYbž`i a `]\fY`@Y]ghi b[ Yb`Ub[ Ya YggYb`ni `k ØfX][ Yb"  
8]YgY`J YfUbghU`hi b[ `V]YhYh`Ui W\_X`Y]bY`[ fc» Ufh][ Y`; Y`Y[ Yb`Y]hž  
X]Y`J ]Y`ZU`hi bX`XUg`HU`Ybh`ja `GdUbXUi Yf`Gdcfh`\Yfj cfni `YVYb  
i bX`XUg`6Yk i gghgY]b`ZØf`X]Y`6YXYi hi b[ `j cb`gdcfh`]W\_XYf`5\_hj ]hÅh  
]b`i bgYfYf`; Ya Y]bgW\_XUZh`ni `gW\_XÅfZYb"

8]Y`9\fi b[ `XYf`GdUbXUi Yf`Gdcfh`Yf]bbYb`i bX`Gdcfh`Yf`\_Ubb`Ui W\_X  
XUni `VY]hfU[ Ybž'XUg`6Yk i gghgY]b`ZØf`X]Y`6YXYi hi b[ `j cb  
gdcfh`]W\_XYf`5\_hj ]hÅh]b`i bgYfYf`; Ya Y]bgW\_XUZh`ni `gW\_XÅfZYb`i bX  
↑ b[ Y`A YbgW\_XYb`XUni `ni `Yfa`i h][ Ybž'g]W\_X`gdcfh`]W\_X`ni `VYhÅh][ Yb  
i bX`]fY`; Å\][ \_Y]hYb`ni `Ybhk ]W\_X`b`"9g]gh`k ]W\_Xh][ ž'XUgg`X]Y  
`c\_U`Yb`GdcfhghUfg`X]Y`5bYf`\_Ybbi b[ `Yf`U`hYbž'X]Y`g]Y`ZØf`]\fY  
`UfhY`5fVY]h`i bX`]fYb`9]bgUhm`j YfX]YbYb"

8YhU]`g

6Ygi W\_XYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh