

; ]hUffYbZYgh'&\$&( . '8 U`Y`? Uj UbU[ \ YfÒZZbYh'a ]h'A Y]ghYfk Yf\_Yb °

9f`YVYb`G]Y`XUg`GdUbXUi Yf'; ]hUffYbZYgh'&\$&( 'j ca`'%) "'V]g %+"`Bcj Ya VYf'a ]h'8U`Y`?Uj UbU[ \ `i bX`Y]bYa`'j ]Y`ZÀ`h][ Yb Dfc[ fUa a`'ja`'; ch]gWXYb`GUU`"



N]hUXY`Y`GdUbXUi ž`%' ) , %`6Yf`]bž`8Yi hgWY`UbX`!`B5; #B5; FYXU\_h]cb`'`

8 Ug`GdUbXUi Yf'; ]hUffYbZYgh'&\$&( 'j Yfgdf]W h`Y]b`i bj Yf[ Ygg`]WXYg a`i`g]\_U`]gWXYg`9f`YVb]g`'J ca`'%) "'V]g`%+"`Bcj Ya VYf`k ]fX`XYf ; ch]gWXY`GUU`XYf`N]hUXY`Y`GdUbXUi`ni a`GWXUi d`Uhn`ZØf \YfUi gfU[ YbXY'; ]hUffYb\_Øbgh`Yf`i bX`Y]b`UVk YW`g`i b[ gfY]WXYg Dfc[ fUa a`"5a`': fY]hU[ ž`XYb`%) "'Bcj Ya VYfž`i a`'&\$. \$\$`'I \fž`k ]fX XUg`': Ygh]j U`a` ]h`Y]bYa`gdY\_hU\_i`ÀfYb`9fÒZZbi b[ g\_cbnYfh`XYf ]bhYfbUh]cbU`[ YZY]YfhYb`; ]hUff]gh]b`8U`Y`?Uj UbU[ \ `YfÒZZbYh`" 8]YgY`hU`Ybh]YfhY`?Øbgh`Yf]b`Ui`g`<U`]ZU ž`?UbUXUž`k ]fX`K Yf\_Y`j`cb A Y]ghYf\_ca`dcb]ghYb`k ]Y`7Uf`c`8ca`Yb]W`cb]i bX`B]W`c`DU[ Ub]b] dfÄgYbh]YfYbž`k Ug`X]Y`J cfZfYi XY`Ui ZXUg`9j Ybh`bi f`bcW`ghY][ Yfhž

k ]Y`VYf`]b"XY`VYf]W\hYh"

5a`GUa`ghU[ žXYb`%\*"Bcj`Ya`VYfž`i`a`%-.`\$`I` \fž`Yfk`UfhYh`X]Y  
6Ygi`W\Yf`Y]b`[`Ubn`VYgcbXYfYf`:`Ygh]j`U`UVYbX`a`]h`XYa`H]hY`  
?`Ugg]gW\Y`:`]hUffY`hf]Zhi`8]fY`GhfU]hg`"8]Y`6Yf`]bYf`:`]hUff]gh]b  
?Uhf]b`9bXf]\_Uh`i`bX`XUg`9hbU`:`i`]hUf`8`i`c`k`YfXYb`XYb`5VYbX`a`]h  
\_`Ugg]gW\Yf`:`]hUffYba`i`g]\_`Y]b`Y]hYb`"æ`i`nk`Y]hYb`HY]`XYg`5VYbXg  
dfÅgYbh]YfYb`5fbY`šJbgYb`i`bX`GhYd`Ub`6fUi`b`]\fY`šhYfdfYhU]cb  
XYf`<]hg`XYf`8]fY`GhfU]hg`]b`Y]bYa`]bh]a`Yb`GYhh]b[`ž`XUg`F`Ui`a`ZØf`  
æ`dfcj`]gUh]cb`"Åggh`šJbgYbž`Y]b`a`Y`fZUW`Ui`g[`YnY]W\YhYf`9W\c!  
šJnn!DfY]ghfÅ[`Yfž`Vf]b[`h`gY]bY`9fZ\`fi`b[`Ui`g`XYf`]bhYfbUh]cbU`Yb  
šJnngnYbY`a`]hž`k`Ug`X]YgYb`5VYbX`ni`Y]bYa`A`i`gg`ZØf`  
A`i`g]\_`YV\UVYf`a`UW\h"

### 9]b`:`Ygh]j`U`ZØf`U`Y`

8Yf`GcbbhU[ žXYb`%+\*"Bcj`Ya`VYfž`i`a`%-.`\$\$`I` \fž`k`]fX`a`]h`XYa`  
5VgW\`i`gg`\_`cbnYfhXYf`HY]`bY\`a`Yf`XYg`A`Y]ghYf`\_i`fgYg`[`Y`f`Øb`h`  
B`UW\`]bhYbg]j`Yb`DfcVYb`a`]h`8`U`Y`?`Uj`UbU[`\`nY][`Yb`X]Y`  
GW\Ø`Yf]bbYb`i`bX`GW\Ø`Yf`]fY`:`cfhgW\`f]hhY`i`bX`HU`YbhY`]b`Y]bYa`  
[`Ya`Y]bgUa`Yb`?`cbnYfh`8Yf`9]bhf]hh`ni`X]YgYa`VYgcbXYfYb`9j`Ybh`  
]gh`žFY]ž`k`Ug`XUg`:`Ygh]j`U`ZØf`U`Y`ni`[`Åb[`]W\`a`UW\h"

:`Øf`X]Y`VY]XYb`<`Ui`dh`\_`cbnYfhY`Ua`:`fY]hU[`i`bX`GUa`ghU[`VYhfÅ[`h`  
XYf`9]bhf]hh`Yk`Y]g`&\$`9i`fcž`Yfa`Å»][`h`%\*`9i`fc`"K`Yf`XUg`[`YgUa`hY`  
:`Ygh]j`U`Yf`YVYb`a`ØW\hYž`\_`Ubb`Y]bYb`:`Ygh]j`U`d`Ugg`Yfk`YfVYbž`XYf`  
XYb`Ni`[`Ub[`]ni`U`Yb`?`cbnYfhYb`gck`]Y`X]Y`d`Ugg]j`Y`HY]`bU\`a`Y`Ua`  
A`Y]ghYf`\_i`fg`Yfa`Ø[`]W\h`8]YgYf`DUgg`\_`cghYh`)`\$`9i`fcž`Yfa`Å»][`h` )`  
9i`fcž`i`bX`]gh`Y]bY`\Yfj`cffU[`YbXY`A`Ø[`]W\`\_Y]hž`XUg`j`c`Y`  
GdY`\_`hf`i`a`XYg`:`]hUffYbZYghYg`ni`[`Yb]Y»`Ybž`k`]Y`Yj`Yb`hVf]hY`XY`  
\Yfj`cf\YVh"

8`Ug`Gd`Ub`X`Ui`Yf`:`]hUffYbZYgh]gh`b]W\h`bi`f`Y]b`<][`\`][`\`h`ZØf`  
A`i`g]\_`YV\UVYfž`gcbXYfb`Ui`W\`Y]bY`D`UhhZc`fa`ZØf`Ui`ZghfYVYbXY`  
HU`YbhYž`X]Y`X]Y`A`Ø[`]W\`\_Y]h`\UVYbž`a`]h`YfZU\`fYbYb`?`ØbghYfb`ni`  
UfVY]hYb`i`bX`]f`?`ØbbYb`ni`nY][`Yb`"8]Y`?`ca`V]bUh]cb`Ui`g`  
\_`Ugg]gW\Yf`A`i`g]\_`i`bX`a`cXYfbYb`9]bZØggYb`a`UW\h`X]YgYg`  
:`Ygh]j`U`Y]bn][`Ufh][`i`bX`i`bj`Yf[`Ygg]W\`"J`YfdUggYb`G]Y`b]W\h`X]Y`

; Y`Y[ Yb\Y]hž`HY]`X]YgYg`[ fc» Ufh][ Yb`9j Yb`hg`ni `gY]b`

8YhU]`g	
C fh	N]hUXY``Y`GdUbXUi ž`%` ) , %`6Yf`]bž 8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh